





**NORTH CAROLINA
INSURANCE UNDERWRITING ASSOCIATION**

COASTAL PROPERTY INSURANCE POOL

**NORTH CAROLINA
JOINT UNDERWRITING ASSOCIATION**

FAIR PLAN

May 24, 2016

On August 11, 2015, the Associations announced that the Coastal Property Insurance Pool (CPIP) and the FAIR Plan would cease sending paper copies of installment bills to Producers and that Producers could review installment bills electronically using 'Policy Inquiry' on the Dynamic Web. In this same announcement, it was explained Producers would still receive notices of cancellation in the mail.

Also on August 11, 2015, the Association announced that the FAIR Plan would discontinue sending paper copies of continuations (renewals) to Producers. This same procedure has been the standard operating procedure in the Coastal Property Insurance Pool (CPIP) since 2011. Producers can view FAIR Plan continuations electronically using the Dynamic Web and can track their continuations using the monthly Expiration Listing Report. A copy of the monthly Expiration Listing Report may be obtained using 'Reports' on the Dynamic Web.

Originally, the Associations had projected to have these changes implemented in September 2015. However, these changes were delayed due to other customer-centric enhancements such as expanding home protective device credits, allowing for payments with electronic check, enabling customers to be billed when the new business policy is associated with a real estate closing, and providing an additional option for commercial business income. We are pleased to announce that, effective immediately, these changes are now in place.

In addition to the changes to installment bills for the Coastal Property Insurance Pool and the FAIR Plan and to continuations for the FAIR Plan, the Associations' invoices for installments and continuations will have a new appearance and include a return envelope for the customer's convenience. The new invoice will appear as follows:

POLICY NUMBER:			
POLICY TYPE:			
INSURED:	INSTALLMENT AMOUNT DUE: <input type="text"/>		
PRODUCER:	* INCLUDES \$3 FEE DUE DATE: <input type="text"/>		
<input type="checkbox"/> CHECK TO MAKE CHANGES. NOTE ALL CHANGES ON BACK OF PAYMENT SLIP.		AMOUNT PAID: \$ <input type="text"/>	
PLEASE MAKE CHECK PAYABLE TO NCIUA			
 NCIUA-NCIUA PAYMENT CENTER PO BOX 580088 CHARLOTTE, NC 28258-0088			

If you have any questions about these changes, please contact your Underwriter.