



**NORTH CAROLINA
INSURANCE UNDERWRITING ASSOCIATION**
BEACH PLAN
**NORTH CAROLINA
JOINT UNDERWRITING ASSOCIATION**
FAIR PLAN

December 7, 2009

**IMPORTANT NOTICE
HOMEOWNER AND HOMEOWNER WINDSTORM AND HAIL
REPLACEMENT COST ON CONTENTS**

The North Carolina Insurance Underwriting Association has received approval to again allow replacement cost on contents, effective January 1, 2010 for new and endorsed policies, and February 15, 2010 for continuations/renewals.

New Business and Endorsements:

The Dynamic Web will be updated on January 1, 2010 to again allow the selection of this coverage; however, the maximum contents limit will remain at 40% of the building limit as outlined in **NCGS 58-45-41(b)**.

You may request by endorsement, on a policy that had replacement cost on contents previously removed, to add this coverage with an endorsement effective date of January 1, 2010, or later. Please keep in mind you may not increase the contents coverage limit above 40% of the building limit. Also be aware that the standard procedure of the NCIUA is that endorsement requests, if accepted, are made effective the date of the Underwriter's approval or later.

Continuations/Renewals:

Policies that are effective February 15, 2010, or later will no longer have replacement cost on contents removed; however, contents coverage limit will continue to be reduced to a maximum of 40% of the building limit as outlined in **NCGS 58-45-41(b)**.

You may refer to the North Carolina Homeowner Manual **Rule 403** regarding rule and rating specifics of this endorsement coverage; addition of the coverage will result in a corresponding premium charge.

We thank you for your continued support of the North Carolina Insurance Underwriting Association. If you would have any questions, please contact your Association Underwriter.