



**NORTH CAROLINA
INSURANCE UNDERWRITING ASSOCIATION**

BEACH PLAN

**NORTH CAROLINA
JOINT UNDERWRITING ASSOCIATION**

FAIR PLAN

IMPORTANT NCIUA NEWS

December 1, 2004

Effective December 1, 2004, the NC Commissioner of Insurance has approved the Association's filing recommending the Beach Plan provide a \$3 million commercial property limit per location (building).

Key Points:

- **The limit change applies to Beach Plan only. The FAIR Plan maximum limit remains \$2.5 million.**
- **The limit combines building and business personal property exposures, the same as currently exists.**
- **Blanket and Reporting coverages are still not available through the Plan.**
- **Policyholders can request the increased limit by endorsement effective 12-01-04 and after.**

If you have any questions, please contact the Underwriter for your area.

**Lee E. Dunn, Jr.
Underwriting Manager**