



**PRODUCER MAILING-IMPORTANT NOTICE**

**ANNOUNCEMENT OF BEACH PLAN HOMEOWNER PROGRAM EFFECTIVE JULY 1, 2003**

The North Carolina Insurance Underwriting Association is pleased to announce the homeowner program for the Beach and Coastal territories of North Carolina.

**Qualifications for the Homeowner Program include but are not limited to:**

- Owner Occupied Principal Primary Residence, nine (9) months out of the year with continuous occupancy allowing for no rental of the dwelling.
- Territories that are eligible are 5, 6, 42, and 43.
- All policies must be written in the name of an Individual or Individual Trust.
- Protection Class restrictions-see Homeowner Guidelines for specific information.
- Prior Loss qualifications that exclude catastrophe weather claims.
- The Home must meet the General Rules of Condition and General Rules of Liability.
- Certain age of home restrictions or update requirements based on policy form requested.
- Tiered deductible minimums must be applied based on Coverage A value.

The Plan maximum of \$1.5 million, combination Coverage A, C, and scheduled items applies. See the [Homeowner Underwriting Guidelines](#) posted in the Underwriting Section of the NCJUA-NCIUA Web Site for complete details.

**Application Requirements:**

- The current ACORD 80 Homeowner Application is required, edition 8/2000 minimum requirement.
- Two (2) photographs of the dwelling are required, one (1) front and one (1) rear.
- Replacement Cost Estimator is required from Marshall and Swift/Boech (or similar service), or a copy of Uniform Appraisal.

**Rating of the Homeowner Program:** [\(click here for quick rating worksheet\)](#)

- Territory Base rate has a NCIUA Load of 1.15.
- The normal homeowner rating follows after calculating the new Territory Base Rate.
- Additional discounts or new home credits do not apply.

**Features of the Homeowner Program include the following:**

- Policy Forms HO3, HO2, HO8-Modified Form, HO6, and HO4, which are standard ISO Forms.
- Replacement Cost on Contents is available.
- Limited [Inland Marine Coverage](#) is available.
- Extension of Liability to a rental structure is available.

A complete listing is shown in the [Homeowner Underwriting Guidelines](#) posted on our Web site.

**Billing and Down-Payment Information:**

- Full policy premium expected at time of application, the Beach Plan Commission of 13% applies.
- Annual policy term written on a Direct Bill basis, with option to bill Mortgage Company.

These items are just some highlights of the program and full rules and details may be found in our Web site under the [Underwriting Section](#). If you would have any questions please feel free to Contact Unit 7-Underwriters: [Linda Cantrell](#), [Sue Maness](#), and [Joyce Waters](#). We appreciate your business with the NCIUA and look forward to assisting you with this Program.

Sincerely,  
*Dewey Meshaw*  
Plan General Manager