



**NORTH CAROLINA
INSURANCE UNDERWRITING ASSOCIATION**
COASTAL PROPERTY INSURANCE POOL
**NORTH CAROLINA
JOINT UNDERWRITING ASSOCIATION**
FAIR PLAN

**OPERATIONAL AND PROCEDURAL CHANGE:
*Mortgagee Notification and Billing***

June 7, 2017

The North Carolina Joint Underwriting Association and North Carolina Insurance Underwriting Association are pleased to announce the implementation of **LexisNexis electronic notification** of policyholder verification and escrow billing to mortgage companies.

Mortgage companies will continue to receive notifications of daily transactions including new business, renewals, endorsements, cancellations, and any applicable invoices. Beginning in June, this transmission will be electronic. For mortgage companies, this change will enhance customer service by enabling faster receipt of information. For you as a Producer, there will be significantly fewer verification calls, reduced mailing expenses, and increased time savings.

This is only a notification and requires no action.

Notes:

1. *This process does not affect any other type of Additional Interest such as Loss Payee, Finance Company, or Additional Insured, etc.*
2. *LexisNexis will send the documents via USPS for any mortgage company not enabled in an electronic transfer program.*