

**NORTH CAROLINA 2006 PARTICIPATION (REVISED)
BASED ON 2005 CALENDAR YEAR**

COMPANY / GROUP	NAIC CODE	FAIR %	BEACH RESIDENTIAL %	BEACH COMMERCIAL %	COASTAL RESIDENTIAL %	COASTAL COMMERCIAL %	VOTING %
ACE USA	901	0.532%	0.167%	1.352%	0.292%	2.932%	0.357%
AEGIS SECURITY INSURANCE COMPANY	33898	0.047%	0.130%	0.000%	0.227%	0.000%	0.055%
AFFILIATED FM INSURANCE COMPANY	65	0.127%	0.001%	0.432%	0.003%	0.242%	0.097%
ALEA NORTH AMERICA INS. COMPANY	24899	0.017%	0.000%	0.061%	0.000%	0.099%	0.013%
ALLIANCE MUTUAL INSURANCE COMPANY	32743	0.224%	0.448%	0.118%	0.784%	0.408%	0.213%
ALLIANZ GLOBAL RISKS US INS. CO.	35300	0.183%	0.000%	0.655%	0.000%	1.067%	0.139%
ALLIED PROPERTY AND CASUALTY	42579	0.003%	0.000%	0.012%	0.000%	0.019%	0.003%
ALLSTATE INSURANCE GROUP	8	6.929%	13.621%	2.821%	9.660%	0.568%	7.777%
AMCO INSURANCE COMPANY	19100	0.012%	0.000%	0.044%	0.000%	0.072%	0.009%
AMERICAN ALTERNATIVE INSURANCE CORP.	19720	0.130%	0.000%	0.461%	0.000%	0.653%	0.099%
AMERICAN INTERNATIONAL GROUP	12	0.261%	0.154%	0.739%	0.270%	1.203%	0.221%
AMERICAN MODERN HOME INSURANCE COMPANY	127	1.012%	2.410%	0.130%	2.310%	0.000%	1.124%
AMERISURE INSURANCE COMPANIES	124	0.034%	0.000%	0.120%	0.000%	0.196%	0.025%
AMEX ASSURANCE INS. CO.	27928	0.032%	0.085%	0.000%	0.086%	0.000%	0.038%
AMICA MUTUAL INSURANCE COMPANY	19976	0.417%	1.024%	0.000%	0.388%	0.000%	0.480%
ARCH INSURANCE COMPANY	11150	0.046%	0.000%	0.167%	0.000%	0.272%	0.035%
ARGONAUT GREAT CENTRAL INS. CO.	19860	0.139%	0.000%	0.477%	0.000%	0.338%	0.107%
ARMED FORCES INSURANCE EXCHANGE	41459	0.073%	0.000%	0.000%	0.000%	0.000%	0.087%
ASSURANT SOLUTIONS	19	1.535%	0.000%	0.000%	0.014%	0.457%	1.388%
ATLANTIC MUTUAL COMPANIES	24	0.011%	0.032%	0.000%	0.057%	0.000%	0.013%
AUTO-OWNERS INSURANCE COMPANY	280	3.963%	5.850%	3.242%	6.687%	0.000%	3.870%
AXA GLOBAL RISKS US INSURANCE CO.	33022	0.032%	0.000%	0.114%	0.000%	0.185%	0.024%
AXA RE PROPERTY AND CASUALTY INS. CO.	16187	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
AXIS REINSURANCE COMPANY	3416	0.183%	0.000%	0.656%	0.000%	1.069%	0.139%
BALBOA INSURANCE GROUP	165	0.389%	0.117%	1.245%	0.205%	2.028%	0.313%
BANCINSURE, INC	18538	0.001%	0.000%	0.003%	0.000%	0.006%	0.001%
BITUMINOUS INSURANCE COMPANIES	150	0.011%	0.000%	0.036%	0.000%	0.039%	0.008%
BROTHERHOOD MUTUAL INSURANCE CO.	13528	0.207%	0.000%	0.744%	0.000%	1.211%	0.158%
BUILDERS MUTUAL INSURANCE COMPANY	10844	0.053%	0.000%	0.000%	0.000%	0.000%	0.042%
BURLINGTON INSURANCE COMPANY	23620	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
CAPITAL CITY INSURANCE COMPANY, INC.	30589	0.105%	0.000%	0.000%	0.000%	0.268%	0.109%
CAROLINA CASUALTY INSURANCE CO.	10510	0.002%	0.000%	0.006%	0.000%	0.008%	0.001%
CENTRAL INSURANCE COMPANIES	361	0.931%	1.560%	1.062%	2.206%	1.472%	0.927%
CHUBB GROUP OF INSURANCE COMPANIES	38	1.417%	0.824%	3.315%	1.046%	0.111%	1.243%
CHURCH INSURANCE COMPANY	10669	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
CHURCH MUTUAL INSURANCE COMPANY	18767	0.868%	0.006%	2.074%	0.001%	0.000%	0.665%
CINCINNATI INSURANCE GROUP	244	2.387%	0.692%	7.067%	1.038%	1.764%	1.912%
CLARENDON NATIONAL INSURANCE COMPANY	20532	0.002%	0.000%	0.009%	0.000%	0.014%	0.002%

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CNA INSURANCE GROUP	218	0.584%	0.000%	2.125%	0.000%	3.461%	0.441%
COMPANION PROPERTY & CASUALTY INSURANCE CO.	12157	0.080%	0.000%	0.255%	0.000%	0.000%	0.061%
CONTINENTAL WESTERN INSURANCE COMPANY	10804	0.002%	0.000%	0.006%	0.000%	0.010%	0.001%
CORNHUSKER CASUALTY CO.	20044	0.056%	0.000%	0.201%	0.000%	0.327%	0.043%
CRUM AND FORSTER INSURANCE	52	0.257%	0.000%	0.851%	0.000%	0.146%	0.195%
CUMIS INSURANCE SOCIETY, INC.	10847	0.062%	0.000%	0.223%	0.000%	0.362%	0.047%
DAIMLERCHRYSLER INSURANCE COMPANY	10499	0.001%	0.000%	0.002%	0.000%	0.004%	0.000%
DEPOSITORS INSURANCE COMPANY	42587	0.066%	0.000%	0.237%	0.000%	0.387%	0.050%
DIAMOND STATES INSURANCE CO.	42048	0.007%	0.000%	0.014%	0.000%	0.060%	0.003%
ELECTRIC INSURANCE COMPANY	21261	0.059%	0.000%	0.000%	0.000%	0.000%	0.070%
EMCASCO INSURANCE COMPANY	21407	0.058%	0.153%	0.000%	0.206%	0.000%	0.068%
EMPIRE FIRE AND MARINE INSURANCE COMPANY	21326	0.301%	0.000%	1.082%	0.000%	1.761%	0.229%
EMPLOYERS MUTUAL CASUALTY COMPANY	21415	0.293%	0.079%	0.866%	0.109%	0.893%	0.233%
ERIE INSURANCE EXCHANGE	26271	3.932%	6.641%	5.334%	11.641%	8.687%	3.954%
EVEREST REINSURANCE COMPANY	26921	0.087%	0.000%	0.313%	0.000%	0.509%	0.066%
FACTORY MUTUAL INSURANCE COMPANY	21482	0.593%	0.000%	1.998%	0.000%	0.566%	0.451%
FAIRMONT SPECIALTY GROUP	158	0.022%	0.000%	0.079%	0.000%	0.128%	0.017%
FARMERS INSURANCE GROUP	69	0.736%	1.891%	0.175%	3.218%	0.218%	0.841%
FARMLAND MUTUAL INS CO	13838	0.047%	0.000%	0.170%	0.000%	0.276%	0.036%
FCCI INSURANCE COMPANY	10178	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
FEDERATED MUTUAL INSURANCE COMPANY	13935	0.194%	0.000%	0.697%	0.000%	1.135%	0.148%
FEDERATED RURAL ELECTRIC INSURANCE CORPORATION	11118	0.073%	0.000%	0.035%	0.000%	0.194%	0.056%
FEDERATED SERVICE INSURANCE COMPANY	28304	0.006%	0.000%	0.021%	0.000%	0.035%	0.004%
FIDELITY NATIONAL PROPERTY & CASUALTY CO.	16578	0.125%	0.346%	0.000%	0.606%	0.000%	0.146%
FIREMAN'S FUND INSURANCE COMPANIES	761	1.493%	0.661%	2.956%	1.737%	0.479%	1.393%
FIREMAN'S INSURANCE COMPANY OF WASHINGTON, DC	21784	0.352%	0.000%	1.174%	0.000%	1.560%	0.269%
FIRST AMERICAN PROPERTY & CASUALTY	37710	0.001%	0.000%	0.002%	0.000%	0.004%	0.000%
FLORISTS' MUTUAL INSURANCE COMPANY	13978	0.021%	0.000%	0.076%	0.000%	0.122%	0.016%
FOREMOST INSURANCE GROUP	238	1.211%	3.361%	0.000%	5.887%	0.000%	1.417%
GENERAL CASUALTY GROUP	24414	0.002%	0.000%	0.008%	0.000%	0.014%	0.002%
GEORGIA CASUALTY & SURETY COMPANY	11258	0.013%	0.000%	0.047%	0.000%	0.078%	0.010%
GERLING AMERICA INSURANCE COMPANY	41343	0.001%	0.000%	0.004%	0.000%	0.008%	0.001%
GRAIN DEALERS MUTUAL INSURANCE COMPANY	22098	0.247%	0.202%	0.557%	0.354%	0.906%	0.203%
GREAT AMERICAN INSURANCE COMPANIES	841	0.374%	0.000%	1.309%	0.000%	2.238%	0.277%
GUIDEONE MUTUAL INS. CO.	15032	0.155%	0.000%	0.528%	0.000%	0.310%	0.118%
GUIDEONE SPECIALTY MUTUAL INS. CO.	14559	0.228%	0.000%	0.797%	0.000%	0.901%	0.173%
HALIFAX MUTUAL INSURANCE CO.	44377	0.225%	0.207%	0.003%	0.000%	0.000%	0.131%
HANOVER AMERICAN INS. CO.	88	0.339%	0.511%	0.527%	0.890%	0.859%	0.327%

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HARCO NATIONAL INSURANCE COMPANY	26433	0.013%	0.000%	0.045%	0.000%	0.072%	0.009%
HARFORD MUTUAL INSURANCE COMPANY	14141	0.135%	0.000%	0.483%	0.000%	0.787%	0.102%
HARLEYSVILLE MUTUAL INSURANCE CO	253	0.541%	0.188%	0.000%	0.100%	0.000%	0.464%
HARTFORD INSURANCE GROUP	91	1.988%	1.860%	2.112%	0.000%	3.149%	1.917%
HARTFORD STEAM BOILER INSPECTION AND INS. CO.	11452	0.068%	0.000%	0.244%	0.000%	0.399%	0.052%
HOMESITE INSURANCE COMPANY	17221	0.023%	0.056%	0.000%	0.031%	0.000%	0.027%
HORACE MANN INSURANCE COMPANY	22578	0.108%	0.231%	0.005%	0.000%	0.008%	0.119%
HORACE MANN PROPERTY & CASUALTY	22756	0.064%	0.172%	0.000%	0.245%	0.000%	0.075%
HUDSON INSURANCE COMPANY	25054	0.001%	0.000%	0.004%	0.000%	0.008%	0.001%
INDEPENDENT MUTUAL FIRE INSURANCE COMP.	29831	0.002%	0.003%	0.000%	0.005%	0.000%	0.001%
INDIANA LUMBERMEN'S MUTUAL INSURANCE COMPANY	14265	0.014%	0.000%	0.051%	0.000%	0.084%	0.011%
INSURANCE COMPANY OF THE WEST	27847	0.001%	0.000%	0.002%	0.000%	0.004%	0.000%
INSURANCE CORPORATION OF HANNOVER	37257	0.061%	0.000%	0.217%	0.000%	0.354%	0.046%
JEWELERS MUTUAL INSURANCE COMPANY	14354	0.009%	0.000%	0.034%	0.000%	0.054%	0.007%
LIBERTY INSURANCE UNDERWRITERS	19917	0.001%	0.000%	0.002%	0.000%	0.004%	0.001%
LIBERTY MUTUAL AGENCY MARKETS	229	1.497%	2.656%	1.450%	4.329%	2.327%	1.515%
LIBERTY MUTUAL INSURANCE COMPANIES	111	1.293%	2.774%	0.707%	4.236%	1.100%	1.419%
LINCOLN GENERAL INSURANCE CO.	33855	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
LITITZ MUTUAL INSURANCE COMPANY	14400	0.446%	0.022%	0.000%	0.000%	0.046%	0.468%
LM INSURANCE COMPANIES	32352	0.004%	0.008%	0.000%	0.013%	0.000%	0.003%
LUMBERMEN'S UNDERWRITING ALLIANCE	23108	0.027%	0.000%	0.089%	0.000%	0.000%	0.020%
MAG MUTUAL INSURANCE COMPANY	42617	0.004%	0.000%	0.013%	0.000%	0.021%	0.003%
MARKEL AMERICAN INSURANCE COMPANY	28932	0.100%	0.001%	0.255%	0.003%	0.000%	0.081%
MARKEL INSURANCE COMPANY	785	0.101%	0.000%	0.099%	0.000%	0.316%	0.073%
MERASTAR INSURANCE COMPANY	31968	0.009%	0.023%	0.000%	0.020%	0.000%	0.010%
METROPOLITAN PROPERTY & CASUALTY INS. GROUP	241	0.686%	1.509%	0.000%	1.769%	0.000%	0.803%
MID-CONTINENT CASUALTY COMPANY	23418	0.003%	0.000%	0.011%	0.000%	0.017%	0.002%
MILLERS MUTUAL INSURANCE COMPANY	14575	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
MITSUI SUMITOMO INS. CO. OF AMERICA	20362	0.021%	0.000%	0.075%	0.000%	0.122%	0.016%
MITSUI SUMITOMO INSURANCE USA INC	22551	0.000%	0.000%	0.002%	0.000%	0.002%	0.000%
N. C. FARM BUREAU MUTUAL INS. CO.	14842	11.468%	4.394%	0.000%	0.000%	0.000%	11.298%
NATIONAL CASUALTY COMPANY	11991	0.003%	0.000%	0.012%	0.000%	0.019%	0.002%
NATIONAL FIRE AND INDEMNITY	15679	0.003%	0.000%	0.012%	0.000%	0.019%	0.003%
NATIONAL GRANGE MUTUAL INS. CO.	14788	0.434%	0.656%	0.659%	1.149%	1.073%	0.417%
NATIONAL TRUST INSURANCE COMPANY	20141	0.002%	0.000%	0.006%	0.000%	0.010%	0.001%
NATIONWIDE AGRIBUSINESS INS CO	28223	0.104%	0.000%	0.076%	0.000%	1.089%	0.016%
NATIONWIDE INSURANCE GROUP	140	12.347%	8.361%	7.428%	23.260%	11.604%	13.477%
NAUTILUS INSURANCE COMPANY	17370	0.002%	0.000%	0.000%	0.000%	0.027%	0.000%

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NORTH AMERICAN ELITE	29700	0.006%	0.000%	0.020%	0.000%	0.033%	0.004%
NORTH AMERICAN SPECIALTY INSURANCE COMPANY	29874	0.015%	0.000%	0.054%	0.000%	0.087%	0.012%
NORTHLAND INSURANCE COMPANY	24015	0.021%	0.000%	0.076%	0.000%	0.124%	0.016%
OHIO CASUALTY INSURANCE GROUP	148	0.924%	0.519%	2.490%	0.778%	3.658%	0.765%
ONEBEACON INSURANCE GROUP	77	0.038%	0.005%	0.125%	0.008%	0.204%	0.029%
PACIFIC SPECIALTY INS. COMPANY	37850	0.001%	0.001%	0.000%	0.003%	0.000%	0.000%
PENN MILLERS INSURANCE COMPANY	14982	0.092%	0.000%	0.235%	0.000%	0.000%	0.070%
PENN NATIONAL INSURANCE	271	1.075%	1.193%	1.857%	0.251%	0.388%	1.009%
PENNSYLVANIA LUMBERMEN'S MUTUAL INSURANCE CO.	14974	0.118%	0.000%	0.358%	0.000%	0.000%	0.090%
PHILADELPHIA INDEMNITY INSURANCE COMPANIES	18058	0.368%	0.000%	1.320%	0.000%	2.150%	0.280%
PIEDMONT MUTUAL INSURANCE COMPANY	17335	0.122%	0.172%	0.040%	0.000%	0.000%	0.107%
PMA GROUP	767	0.018%	0.000%	0.065%	0.000%	0.105%	0.014%
PUBLIC SERVICE MUTUAL INSURANCE COMPANY	15059	0.001%	0.000%	0.003%	0.000%	0.004%	0.001%
QBE INSURANCE CORPORATION	39217	0.162%	0.000%	0.580%	0.000%	0.945%	0.123%
REGIS INS. CO.	37052	0.013%	0.000%	0.039%	0.000%	0.062%	0.027%
RIVERPORT INSURANCE COMPANY	36684	0.017%	0.000%	0.062%	0.000%	0.099%	0.013%
RLI INSURANCE COMPANY	13056	0.007%	0.000%	0.024%	0.000%	0.041%	0.005%
SAFECO INSURANCE GROUP	163	0.489%	0.621%	0.887%	1.064%	1.454%	0.450%
SAINT PAUL COMPANIES	164	0.580%	0.000%	2.081%	0.000%	3.389%	0.441%
SCOTTSDALE INDEMNITY COMPANY	15580	0.001%	0.000%	0.003%	0.000%	0.004%	0.001%
SELECTIVE INSURANCE GROUP	242	0.474%	0.000%	1.217%	0.000%	1.839%	0.366%
SENECA INSURANCE COMPANY	10936	0.039%	0.000%	0.138%	0.000%	0.225%	0.029%
SENTRY INSURANCE, A MUTUAL COMPANY	24988	0.014%	0.012%	0.035%	0.021%	0.058%	0.012%
SENTRY SELECT INSURANCE COMPANY	21180	0.030%	0.000%	0.106%	0.000%	0.173%	0.022%
SERVICE INSURANCE COMPANY	36560	0.005%	0.009%	0.007%	0.016%	0.012%	0.005%
SOMPO JAPAN	3219	0.113%	0.000%	0.406%	0.000%	0.661%	0.086%
SOUTHERN GUARANTY INSURANCE COMPANIES	400	0.563%	0.797%	0.596%	1.023%	0.447%	0.555%
SOUTHERN INSURANCE COMPANY OF VIRGINIA	26867	0.113%	0.174%	0.175%	0.305%	0.286%	0.110%
SOUTHERN MUTUAL CHURCH INSURANCE COMPANY	26468	0.081%	0.000%	0.291%	0.000%	0.474%	0.062%
SOUTHERN STATES INSURANCE EXCHANGE	15709	0.023%	0.000%	0.000%	0.000%	0.136%	0.019%
STAR INSURANCE COMPANY	18023	0.003%	0.000%	0.012%	0.000%	0.019%	0.003%
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY	25135	0.106%	0.000%	0.372%	0.000%	0.457%	0.081%
STATE AUTOMOBILE PROPERTY & CASUALTY COMPANY	25127	0.748%	1.266%	0.857%	1.451%	1.285%	0.753%
STATE FARM INSURANCE COMPANIES	176	12.247%	16.544%	0.000%	0.000%	0.000%	13.974%
STATE NATIONAL INSURANCE CO	12831	0.019%	0.012%	0.041%	0.021%	0.066%	0.014%
STONINGTON INSURANCE COMPANY	10340	0.043%	0.000%	0.126%	0.000%	0.000%	0.033%
T. H. E. INSURANCE COMPANY	12866	0.002%	0.000%	0.007%	0.000%	0.012%	0.001%
TEACHERS INSURANCE CO.	22683	0.238%	0.555%	0.000%	0.000%	0.000%	0.278%

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TOKIO MARINE AND FIRE INSURANCE COMPANY	12904	0.007%	0.000%	0.024%	0.000%	0.039%	0.005%
TRAVELERS PROPERTY CASUALTY CORP.	41	6.823%	8.039%	10.893%	4.302%	5.730%	6.522%
UNION INSURANCE COMPANY	25844	0.043%	0.000%	0.154%	0.000%	0.251%	0.033%
UNITED CASUALTY INSURANCE COMPANY OF AMERICA	11142	0.046%	0.030%	0.000%	0.000%	0.000%	0.035%
UNITED STATES FIDELITY AND GUARANTY GROUP	3548	0.174%	0.000%	0.625%	0.000%	1.019%	0.133%
UNITED STATES LIABILITY INSURANCE CO.	25895	0.002%	0.000%	0.008%	0.000%	0.014%	0.002%
UNITRIN AUTO AND HOME INSURANCE COMPANY	16063	1.580%	3.906%	0.000%	4.588%	0.000%	1.823%
UNIVERSAL INSURANCE COMPANY	32972	0.048%	0.000%	0.000%	0.000%	0.000%	0.049%
UNIVERSAL UNDERWRITERS INSURANCE COMPANY	41181	0.457%	0.000%	1.640%	0.000%	2.669%	0.347%
USAA GROUP	200	2.964%	1.369%	0.000%	0.000%	0.000%	3.356%
UTICA NATIONAL INSURANCE GROUP	201	0.347%	0.168%	0.993%	0.281%	1.077%	0.288%
VIRGINIA MUTUAL INSURANCE COMPANY	18791	0.088%	0.062%	0.191%	0.000%	0.264%	0.082%
WAUSAU INSURANCE COMPANIES	26069	0.112%	0.000%	0.403%	0.000%	0.657%	0.086%
WESTFIELD GROUP	228	0.003%	0.000%	0.010%	0.000%	0.017%	0.002%
WESTPORT INSURANCE CORPORATION	34207	0.273%	0.000%	0.979%	0.000%	1.594%	0.207%
WINDSOR-MOUNT JOY MUTUAL INSURANCE	26166	0.078%	0.214%	0.000%	0.376%	0.000%	0.091%
XL INSURANCE AMERICA	24554	0.062%	0.000%	0.008%	0.000%	0.362%	0.048%
ZURICH AMERICAN INSURANCE GROUP	212	1.763%	0.245%	5.434%	0.430%	1.344%	1.381%
170		<u>100.000%</u>	<u>100.000%</u>	<u>100.000%</u>	<u>100.000%</u>	<u>100.000%</u>	<u>100.000%</u>