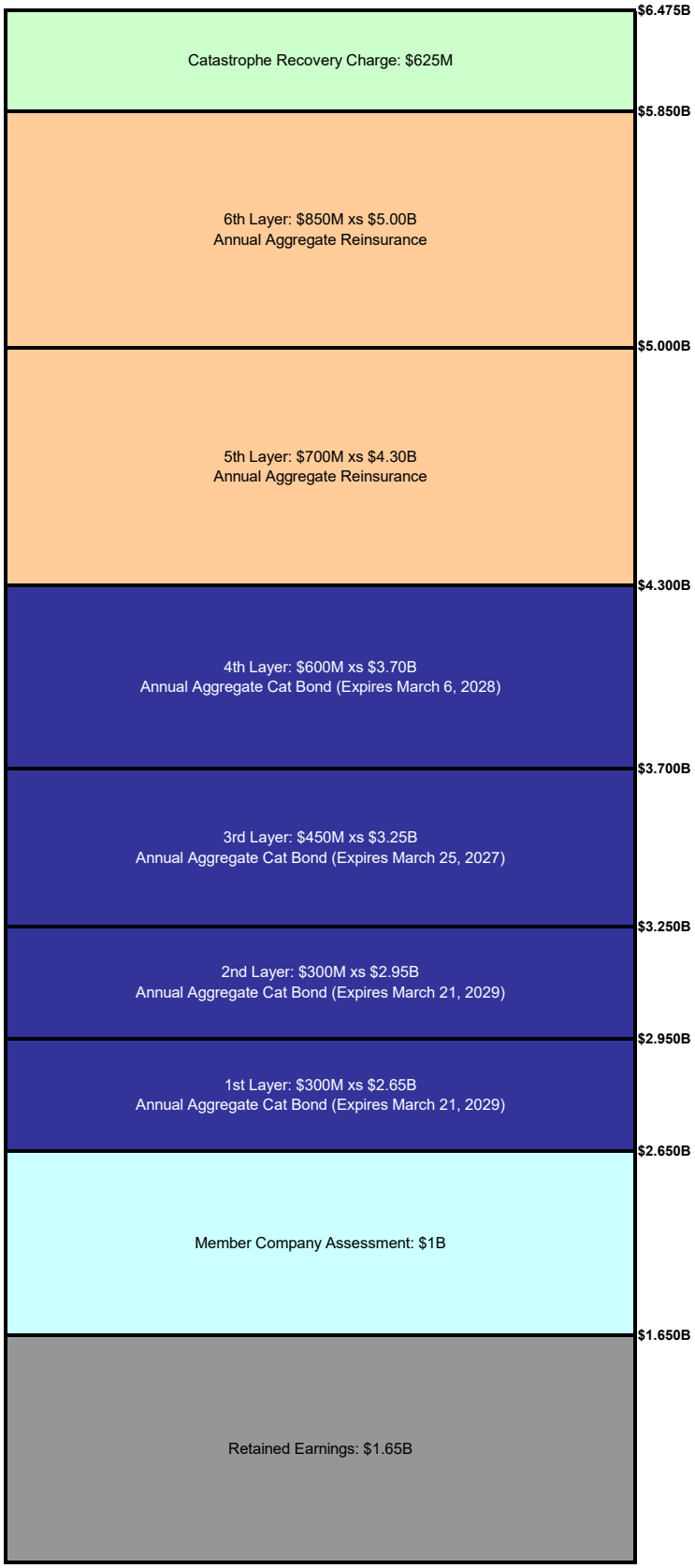## NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
## 2026 RISK FINANCING STRUCTURE