

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF MARCH 31, 2006

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	(114,337)			(114,337) (Note 1)
INVESTMENTS	22,529,027			22,529,027
FIXED ASSETS	46,582		(46,582)	0
DATA PROCESSING EQUIPMENT	74,353			74,353
ACCOUNTS RECEIVABLE - BEACH	22,369			22,369
ACCOUNTS RECEIVABLE - OTHER	64,970			64,970
PREPAID EXPENSES	33,531		(33,531)	0
TOTAL ASSETS	22,656,495	0	(80,113)	22,576,382
LIABILITIES & EQUITY				
LIABILITIES				
PREMIUM REFUND				15,534
AP-BEACH				482,701
PREMIUM SUSPENSE				449,949
ACCRUAL-PREMIUM TAX				192,199
ACCRUAL-POST RETIREMENT				130,158
ACCRUAL-PENSION				814,325
ACCRUAL-RENT				25,412
CLAIMS PAYABLE				(20,157)
PREPAID PREMIUMS				616,184
UNCLAIMED CHECKS				399,544
DISTRIBUTION PAYABLE				64,957
TOTAL LIABILITIES				3,170,806
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				2,096,184
UNPAID LAE RESERVES				191,770
UNEARNED PREMIUMS				12,461,856
TOTAL RESERVES				14,749,810
MEMBERS' EQUITY				4,655,766
TOTAL LIABILITIES & MEMBERS' EQUITY				22,576,382

Note 1- Each night, all funds remaining in the Associations' checking account are invested overnight in Repurchase Agreements and returned to the account the next morning , with interest. This transaction along with the reclassification (\$779,155) of the claim checks payable account may create a credit balance in the cash account . The overnight investments are included in the Investment account .

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDING MARCH 31, 2006

	SECOND QUARTER	YEAR TO DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	6,340,663	12,660,033
<u>DEDUCTIONS</u>		
LOSSES INCURRED	2,487,935	(1,618,880)
LOSS EXPENSE INCURRED	264,725	(284,325)
OPERATING EXPENSE INCURRED	1,749,481	3,244,693
PREMIUM TAXES	163,099	320,155
TOTAL DEDUCTIONS	4,665,240	1,661,643
NET UNDERWRITING GAIN OR (LOSS)	1,675,423	10,998,390
<u>OTHER INCOME OR (OUTGO)</u>		
INVESTMENT INCOME	204,190	402,432
MISCELLANEOUS INCOME	(651)	(1,015)
NET OTHER INCOME	203,539	401,417
NET INCOME OR (LOSS)	1,878,962	11,399,807
<u>EQUITY ACCOUNT</u>		
MEMBERS' EQUITY (PRIOR PERIOD)	2,769,769	(4,449,838)
NET INCOME OR (LOSS)	1,878,962	11,399,807
CHANGE IN ASSETS NOT ADMITTED	7,035	32,223
ASSESSMENTS OR (DISTRIBUTIONS)	0	(2,326,426)
PRIOR PERIOD ADJUSTMENT	0	0
NET CHANGE IN EQUITY	1,885,997	9,105,604
MEMBERS' EQUITY (CURRENT PERIOD)	4,655,766	4,655,766

The Aggregate Liability for the Association as of March 31, 2006 is \$4,709,050,566.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
QUARTER ENDING MARCH 31, 2006

	SECOND QUARTER							
	2006	2005	2004	2003	2002	2001	2000	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	6,240,275	(273,978)	0	0	0	0	0	5,966,297
INTEREST RECEIVED	204,190	0	0	0	0	0	0	204,190
MISCELLANEOUS INCOME	(651)	0	0	0	0	0	0	(651)
TOTAL INCOME	6,443,814	(273,978)	0	0	0	0	0	6,169,836
EXPENSES PAID								
LOSSES	616,503	1,825,145	70,584	53,573	0	0	0	2,565,805
LOSS ADJUSTMENT EXPENSES	160,478	116,804	5,295	2,235	0	408	0	285,220
COMMISSION	945,033	(41,097)	0	0	0	0	0	903,936
PREMIUM TAX	163,099	0	0	0	0	0	0	163,099
ADMINISTRATIVE EXPENSES	845,545	0	0	0	0	0	0	845,545
TOTAL EXPENSES PAID	2,730,658	1,900,852	75,879	55,808	0	408	0	4,763,605
NET CASH CHANGE	3,713,156	(2,174,830)	(75,879)	(55,808)	0	(408)	0	1,406,231
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	579,669	1,231,715	39,298	243,001	1	2,500	0	2,096,184
LOSS ADJUSTMENT EXPENSES	53,030	112,684	3,596	22,231	0	229	0	191,770
UNEARNED PREMIUMS	8,999,158	3,462,698	0	0	0	0	0	12,461,856
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	393,627	1,488,625	46,301	243,000	1	2,500	0	2,174,054
LOSS ADJUSTMENT EXPENSES	38,432	145,343	4,521	23,725	0	244	0	212,265
UNEARNED PREMIUMS	5,056,028	7,780,194	0	0	0	0	0	12,836,222
NET RESERVE CHANGE	(4,143,770)	4,607,065	7,928	1,493	0	15	0	472,731
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	7,035	0	0	0	0	0	0	7,035
TOTAL NET OTHER CHANGES	7,035	0	0	0	0	0	0	7,035
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	(423,579)	2,432,235	(67,951)	(54,315)	0	(393)	0	1,885,997

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
QUARTER ENDING MARCH 31, 2006

	YEAR TO DATE							
	2006	2005	2004	2003	2002	2001	2000	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	12,073,704	(322,410)	0	0	0	0	0	11,751,294
INTEREST RECEIVED	402,432	0	0	0	0	0	0	402,432
MISCELLANEOUS INCOME	(1,015)	0	0	0	0	0	0	(1,015)
TOTAL INCOME	12,475,121	(322,410)	0	0	0	0	0	12,152,711
EXPENSES PAID								
LOSSES	775,553	5,738,563	364,133	54,914	(11,500)	0	0	6,921,663
LOSS ADJUSTMENT EXPENSES	252,439	430,021	25,581	3,097	0	408	0	711,546
COMMISSION	1,784,230	(48,362)	0	0	0	0	0	1,735,868
PREMIUM TAX	320,155	0	0	0	0	0	0	320,155
ADMINISTRATIVE EXPENSES	1,508,825	0	0	0	0	0	0	1,508,825
TOTAL EXPENSES PAID	4,641,202	6,120,222	389,714	58,011	(11,500)	408	0	11,198,057
NET CASH CHANGE	7,833,919	(6,442,632)	(389,714)	(58,011)	11,500	(408)	0	954,654
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	579,669	1,231,715	39,298	243,001	1	2,500	0	2,096,184
LOSS ADJUSTMENT EXPENSES	53,030	112,684	3,596	22,231	0	229	0	191,770
UNEARNED PREMIUMS	8,999,158	3,462,698	0	0	0	0	0	12,461,856
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	0	10,089,368	306,358	238,500	1	2,500	0	10,636,727
LOSS ADJUSTMENT EXPENSES	0	1,125,049	35,033	27,273	0	286	0	1,187,641
UNEARNED PREMIUMS	0	13,370,595	0	0	0	0	0	13,370,595
NET RESERVE CHANGE	(9,631,857)	19,777,915	298,497	541	0	57	0	10,445,153
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	32,223	0	0	0	0	0	0	32,223
TOTAL NET OTHER CHANGES	32,223	0	0	0	0	0	0	32,223
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	(2,326,426)	(2,326,426)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	(1,765,715)	13,335,283	(91,217)	(57,470)	11,500	(351)	(2,326,426)	9,105,604

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO PERIOD ENDING MARCH 31, 2006

	2006	2005	2004	2003	2002	2001	2000	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	12,073,704	22,946,167	26,235,796	20,357,754	17,509,012	15,494,428	14,629,409	129,246,270
INTEREST RECEIVED	402,432	418,985	168,902	218,827	259,922	795,169	1,250,277	3,514,514
MISCELLANEOUS INCOME	(1,015)	(13,041)	(43,556)	2,946	7,389	258	(1,271)	(48,290)
TOTAL INCOME	12,475,121	23,352,111	26,361,142	20,579,527	17,776,323	16,289,855	15,878,415	116,834,079
EXPENSES PAID								
LOSSES	775,553	9,210,169	12,827,077	17,562,682	9,287,307	7,594,078	9,150,828	66,407,694
LOSS ADJUSTMENT EXPENSES	252,439	1,063,269	1,173,135	1,927,056	691,126	580,596	763,049	6,450,670
COMMISSION	1,784,230	3,314,307	3,803,425	2,956,416	2,592,873	2,269,582	1,471,361	18,192,194
PREMIUM TAX	320,155	701,486	655,512	583,115	503,873	443,154	424,956	3,632,251
ADMINISTRATIVE EXPENSES	1,508,825	3,118,977	3,074,619	3,018,670	2,779,410	2,188,612	2,059,471	17,748,584
TOTAL EXPENSES PAID	4,641,202	17,408,208	21,533,768	26,047,939	15,854,589	13,076,022	13,869,665	112,431,393
NET CASH CHANGE	7,833,919	5,943,903	4,827,374	(5,468,412)	1,921,734	3,213,833	2,008,750	4,402,686
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	579,669	1,231,715	39,298	243,001	1	2,500	0	2,096,184
LOSS ADJUSTMENT EXPENSES	53,030	112,684	3,596	22,231	0	229	0	191,770
UNEARNED PREMIUMS	8,999,158	3,462,698	0	0	0	0	0	12,461,856
RESERVES	9,631,857	4,807,097	42,894	265,232	1	2,729	0	14,749,810
NET OTHER CHANGES								
ASSETS NOT ADMITTED	32,223	4,481	158,368	(164,952)	(96,449)	107,469	(66,943)	(25,803)
PRIOR PERIOD ADJUSTMENT	0	(387,591)	69,869	0	0	0	0	(317,722)
MINIMUM PENSION LIABILITY	0	0	(27,883)	39,635	(109,504)	0	0	(97,752)
TOTAL NET OTHER CHANGES	32,223	(383,110)	200,354	(125,317)	(205,953)	107,469	(66,943)	(441,277)
ASSESSMENTS	0	0	0	601,446	462,435	451,213	413,005	1,928,099
DISTRIBUTIONS	0	0	0	0	0	0	(2,326,426)	(2,326,426)
INSOLVENT MEMBERS	0	0	0	0	(3,298)	(4,237)	(28,386)	(35,921)
MEMBERS' EQUITY	(1,765,715)	753,696	4,984,834	(5,257,515)	2,174,917	3,765,549	0	4,655,766

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDING MARCH 31, 2006

	SECOND QUARTER 2006	SECOND QUARTER 2005	SECOND QUARTER TOTAL	YEAR TO DATE 2006	YEAR TO DATE 2005	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	3,054,283	(101,316)	2,952,967	5,900,310	(121,116)	5,779,194
RESIDENTIAL - EC	2,787,767	(130,163)	2,657,604	5,371,877	(157,568)	5,214,309
COMMERCIAL - FIRE	229,908	(26,655)	203,253	464,651	(22,948)	441,703
COMMERCIAL - EC	106,413	(14,454)	91,959	224,974	(19,520)	205,454
CRIME - RESIDENTIAL	61,650	(1,279)	60,371	109,896	(1,147)	108,749
CRIME - COMMERCIAL	254	(111)	143	1,996	(111)	1,885
TOTAL	6,240,275	(273,978)	5,966,297	12,073,704	(322,410)	11,751,294
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	2,465,477	3,740,967	6,206,444	0	6,476,263	6,476,263
RESIDENTIAL - EC	2,239,035	3,416,246	5,655,281	0	5,847,611	5,847,611
COMMERCIAL - FIRE	207,736	364,838	572,574	0	609,541	609,541
COMMERCIAL - EC	100,628	186,156	286,784	0	310,942	310,942
CRIME - RESIDENTIAL	41,546	70,940	112,486	0	124,078	124,078
CRIME - COMMERCIAL	1,606	1,047	2,653	0	2,160	2,160
TOTAL	5,056,028	7,780,194	12,836,222	0	13,370,595	13,370,595
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	4,400,059	1,663,469	6,063,528	4,400,059	1,663,469	6,063,528
RESIDENTIAL - EC	4,008,030	1,527,347	5,535,377	4,008,030	1,527,347	5,535,377
COMMERCIAL - FIRE	346,579	157,612	504,191	346,579	157,612	504,191
COMMERCIAL - EC	160,031	82,980	243,011	160,031	82,980	243,011
CRIME - RESIDENTIAL	83,197	31,064	114,261	83,197	31,064	114,261
CRIME - COMMERCIAL	1,262	226	1,488	1,262	226	1,488
TOTAL	8,999,158	3,462,698	12,461,856	8,999,158	3,462,698	12,461,856
EARNED PREMIUMS						
RESIDENTIAL - FIRE	1,119,701	1,976,182	3,095,883	1,500,251	4,691,678	6,191,929
RESIDENTIAL - EC	1,018,772	1,758,736	2,777,508	1,363,847	4,162,696	5,526,543
COMMERCIAL - FIRE	91,065	180,571	271,636	118,072	428,981	547,053
COMMERCIAL - EC	47,010	88,722	135,732	64,943	208,442	273,385
CRIME - RESIDENTIAL	19,999	38,597	58,596	26,699	91,867	118,566
CRIME - COMMERCIAL	598	710	1,308	734	1,823	2,557
TOTAL	2,297,145	4,043,518	6,340,663	3,074,546	9,585,487	12,660,033

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
QUARTER ENDING MARCH 31, 2006

SECOND QUARTER

SECOND
QUARTER
TOTAL

	2006	2005	2004	2003	2002	2001	
PAID LOSSES							
RESIDENTIAL - FIRE	553,137	1,293,819	25,978	42,000	0	0	1,914,934
RESIDENTIAL - EC	50,017	365,001	44,606	11,573	0	0	471,197
COMMERCIAL - FIRE	8,556	80,507	0	0	0	0	89,063
COMMERCIAL - EC	0	83,277	0	0	0	0	83,277
CRIME - RESIDENTIAL	4,793	2,541	0	0	0	0	7,334
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	616,503	1,825,145	70,584	53,573	0	0	2,565,805

OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	464,084	803,264	30,000	1	0	2,500	1,299,849
RESIDENTIAL - EC	89,965	250,350	9,298	243,000	1	0	592,614
COMMERCIAL - FIRE	15,000	150,001	0	0	0	0	165,001
COMMERCIAL - EC	1,550	15,501	0	0	0	0	17,051
CRIME - RESIDENTIAL	9,070	12,599	0	0	0	0	21,669
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	579,669	1,231,715	39,298	243,001	1	2,500	2,096,184

OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	261,857	825,591	19,101	0	0	2,500	1,109,049
RESIDENTIAL - EC	112,690	582,237	27,200	243,000	1	0	965,128
COMMERCIAL - FIRE	17,860	68,599	0	0	0	0	86,459
COMMERCIAL - EC	710	7,099	0	0	0	0	7,809
CRIME - RESIDENTIAL	510	5,099	0	0	0	0	5,609
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	393,627	1,488,625	46,301	243,000	1	2,500	2,174,054

INCURRED LOSSES							
RESIDENTIAL - FIRE	755,364	1,271,492	36,877	42,001	0	0	2,105,734
RESIDENTIAL - EC	27,292	33,114	26,704	11,573	0	0	98,683
COMMERCIAL - FIRE	5,696	161,909	0	0	0	0	167,605
COMMERCIAL - EC	840	91,679	0	0	0	0	92,519
CRIME - RESIDENTIAL	13,353	10,041	0	0	0	0	23,394
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	802,545	1,568,235	63,581	53,574	0	0	2,487,935

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
QUARTER ENDING MARCH 31, 2006

	YEAR TO DATE						TOTAL YEAR TO DATE
	2006	2005	2004	2003	2002	2001	
PAID LOSSES							
RESIDENTIAL - FIRE	696,419	3,168,931	108,508	42,000	(7,000)	0	4,008,858
RESIDENTIAL - EC	65,785	2,286,881	161,051	11,858	(4,500)	0	2,521,075
COMMERCIAL - FIRE	8,556	80,507	52,561	1,056	0	0	142,680
COMMERCIAL - EC	0	179,775	41,738	0	0	0	221,513
CRIME - RESIDENTIAL	4,793	22,469	275	0	0	0	27,537
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	775,553	5,738,563	364,133	54,914	(11,500)	0	6,921,663
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	464,084	803,264	30,000	1	0	2,500	1,299,849
RESIDENTIAL - EC	89,965	250,350	9,298	243,000	1	0	592,614
COMMERCIAL - FIRE	15,000	150,001	0	0	0	0	165,001
COMMERCIAL - EC	1,550	15,501	0	0	0	0	17,051
CRIME - RESIDENTIAL	9,070	12,599	0	0	0	0	21,669
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	579,669	1,231,715	39,298	243,001	1	2,500	2,096,184
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	2,515,337	74,163	0	0	2,500	2,592,000
RESIDENTIAL - EC	0	7,312,708	182,195	238,500	1	0	7,733,404
COMMERCIAL - FIRE	0	30,454	25,000	0	0	0	55,454
COMMERCIAL - EC	0	160,619	25,000	0	0	0	185,619
CRIME - RESIDENTIAL	0	62,450	0	0	0	0	62,450
CRIME - COMMERCIAL	0	7,800	0	0	0	0	7,800
TOTAL	0	10,089,368	306,358	238,500	1	2,500	10,636,727
INCURRED LOSSES							
RESIDENTIAL - FIRE	1,160,503	1,456,858	64,345	42,001	(7,000)	0	2,716,707
RESIDENTIAL - EC	155,750	(4,775,477)	(11,846)	16,358	(4,500)	0	(4,619,715)
COMMERCIAL - FIRE	23,556	200,054	27,561	1,056	0	0	252,227
COMMERCIAL - EC	1,550	34,657	16,738	0	0	0	52,945
CRIME - RESIDENTIAL	13,863	(27,382)	275	0	0	0	(13,244)
CRIME - COMMERCIAL	0	(7,800)	0	0	0	0	(7,800)
TOTAL	1,355,222	(3,119,090)	97,073	59,415	(11,500)	0	(1,618,880)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
QUARTER ENDING MARCH 31, 2006

IBNR TOTALS

	2006	2005	2004	2003	2002	2001	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	118,168	0	0	0	0	0	118,168
RESIDENTIAL - EC	53,874	0	0	0	0	0	53,874
COMMERCIAL - FIRE	15,000	0	0	0	0	0	15,000
COMMERCIAL - EC	1,550	0	0	0	0	0	1,550
CRIME - RESIDENTIAL	1,970	0	0	0	0	0	1,970
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	190,562	0	0	0	0	0	190,562
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	104,641	1,223,689	0	0	0	0	1,328,330
RESIDENTIAL - EC	66,690	3,669,431	0	0	0	0	3,736,121
COMMERCIAL - FIRE	16,580	23,454	0	0	0	0	40,034
COMMERCIAL - EC	550	78,519	0	0	0	0	79,069
CRIME - RESIDENTIAL	2,020	48,752	0	0	0	0	50,772
CRIME - COMMERCIAL	0	300	0	0	0	0	300
TOTAL	190,481	5,044,145	0	0	0	0	5,234,626

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
QUARTER ENDING MARCH 31, 2006

SECOND QUARTER

	2006	2005	2004	2003	2002	2001	SECOND QUARTER TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	93,864	60,263	1,561	657	0	0	156,345
RESIDENTIAL - EC	58,014	48,115	3,734	1,578	0	0	111,441
COMMERCIAL - FIRE	5,125	4,581	0	0	0	0	9,706
COMMERCIAL - EC	3,208	3,507	0	0	0	408	7,123
CRIME - RESIDENTIAL	267	338	0	0	0	0	605
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	160,478	116,804	5,295	2,235	0	408	285,220
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	42,455	73,487	2,745	0	0	229	118,916
RESIDENTIAL - EC	8,231	22,903	851	22,231	0	0	54,216
COMMERCIAL - FIRE	1,372	13,723	0	0	0	0	15,095
COMMERCIAL - EC	142	1,418	0	0	0	0	1,560
CRIME - RESIDENTIAL	830	1,153	0	0	0	0	1,983
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	53,030	112,684	3,596	22,231	0	229	191,770
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	25,567	80,607	1,865	0	0	244	108,283
RESIDENTIAL - EC	11,002	56,847	2,656	23,725	0	0	94,230
COMMERCIAL - FIRE	1,743	6,698	0	0	0	0	8,441
COMMERCIAL - EC	70	693	0	0	0	0	763
CRIME - RESIDENTIAL	50	498	0	0	0	0	548
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	38,432	145,343	4,521	23,725	0	244	212,265
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	110,752	53,143	2,441	657	0	(15)	166,978
RESIDENTIAL - EC	55,243	14,171	1,929	84	0	0	71,427
COMMERCIAL - FIRE	4,754	11,606	0	0	0	0	16,360
COMMERCIAL - EC	3,280	4,232	0	0	0	408	7,920
CRIME - RESIDENTIAL	1,047	993	0	0	0	0	2,040
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	175,076	84,145	4,370	741	0	393	264,725

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
QUARTER ENDING MARCH 31, 2006

YEAR TO DATE

	2006	2005	2004	2003	2002	2001	TOTAL YEAR TO DATE
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	133,021	126,043	3,601	1,029	0	0	263,694
RESIDENTIAL - EC	107,770	283,275	16,762	2,068	0	0	409,875
COMMERCIAL - FIRE	6,281	6,050	2,553	0	0	0	14,884
COMMERCIAL - EC	4,949	13,919	2,665	0	0	408	21,941
CRIME - RESIDENTIAL	365	734	0	0	0	0	1,099
CRIME - COMMERCIAL	53	0	0	0	0	0	53
TOTAL	252,439	430,021	25,581	3,097	0	408	711,546
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	42,455	73,487	2,745	0	0	229	118,916
RESIDENTIAL - EC	8,231	22,903	851	22,231	0	0	54,216
COMMERCIAL - FIRE	1,372	13,723	0	0	0	0	15,095
COMMERCIAL - EC	142	1,418	0	0	0	0	1,560
CRIME - RESIDENTIAL	830	1,153	0	0	0	0	1,983
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	53,030	112,684	3,596	22,231	0	229	191,770
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	280,498	8,481	0	0	286	289,265
RESIDENTIAL - EC	0	815,006	20,834	27,273	0	0	863,113
COMMERCIAL - FIRE	0	3,372	2,859	0	0	0	6,231
COMMERCIAL - EC	0	17,996	2,859	0	0	0	20,855
CRIME - RESIDENTIAL	0	7,319	0	0	0	0	7,319
CRIME - COMMERCIAL	0	858	0	0	0	0	858
TOTAL	0	1,125,049	35,033	27,273	0	286	1,187,641
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	175,476	(80,968)	(2,135)	1,029	0	(57)	93,345
RESIDENTIAL - EC	116,001	(508,828)	(3,221)	(2,974)	0	0	(399,022)
COMMERCIAL - FIRE	7,653	16,401	(306)	0	0	0	23,748
COMMERCIAL - EC	5,091	(2,659)	(194)	0	0	408	2,646
CRIME - RESIDENTIAL	1,195	(5,432)	0	0	0	0	(4,237)
CRIME - COMMERCIAL	53	(858)	0	0	0	0	(805)
TOTAL	305,469	(582,344)	(5,856)	(1,945)	0	351	(284,325)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	221,557	0	27,363
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	12,913	0	1,197
			TOTAL	0	234,470	0	28,560
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	5,000	7,182,024	500	907,074
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	746,460	0	50,970
			TOTAL	5,000	7,928,484	500	958,044
39	10/01/03 09/30/04	03/08/05 03/09/05	HABITATIONAL	0	0	0	282
39	10/01/03 09/30/04	03/08/05 03/09/05	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	282
39	10/01/04 09/30/05	03/08/05 03/09/05	HABITATIONAL	0	0	0	0
39	10/01/04 09/30/05	03/08/05 03/09/05	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	0
41	10/01/03 09/30/04	03/30/05 04/03/05	HABITATIONAL	0	4,923	0	1,508
41	10/01/03 09/30/04	03/30/05 04/03/05	COMMERCIAL	0	0	0	1,291
			TOTAL	0	4,923	0	2,799
41	10/01/04 09/30/05	03/30/05 04/03/05	HABITATIONAL	0	12,567	0	554
41	10/01/04 09/30/05	03/30/05 04/03/05	COMMERCIAL	0	0	0	0
			TOTAL	0	12,567	0	554

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	7,000	111,976	700	14,310
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	41,738	0	2,665
			TOTAL	7,000	153,714	700	16,975
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	122,912	1,902,515	12,291	235,442
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	171,648	0	13,125
			TOTAL	122,912	2,074,163	12,291	248,567
53	10/01/04 09/30/05	10/07/05 10/14/05	HABITATIONAL	3,500	94,167	350	16,345
53	10/01/04 09/30/05	10/07/05 10/14/05	COMMERCIAL	0	1,388	0	347
			TOTAL	3,500	95,555	350	16,692
53	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	0	0	0	1,383
53	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	1,383

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
QUARTER ENDING MARCH 31, 2006

AGGREGATE LIABILITY BY COUNTIES

COUNTY	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	23,550,935	378
ALEXANDER	7,951,754	128
ALLEGHANY	3,307,334	35
ANSON	11,151,400	271
ASHE	8,437,200	162
AVERY	4,912,450	57
BEAUFORT	62,856,842	1,173
BERTIE	24,580,274	499
BLADEN	55,126,107	1,198
BRUNSWICK	515,752,285	7,610
BUMCOMBE	25,129,778	485
BURKE	8,638,225	182
CABARRUS	22,379,575	363
CALDWELL	16,565,874	366
CAMDEN	19,095,798	259
CARTERET	217,002,406	3,532
CASWELL	9,246,958	203
CATAWBA	22,587,794	400
CHATHAM	13,367,075	249
CHEROKEE	1,733,500	37
CHOWAN	20,350,798	289
CLAY	830,800	21
CLEVELAND	21,884,517	403
COLUMBUS	152,284,875	3,190
CRAVEN	106,454,626	1,510
CUMBERLAND	168,958,165	2,804
CURRITUCK	73,340,549	915
DARE	76,828,999	738
DAVIDSON	49,765,726	813
DAVIE	2,875,370	45
DUPLIN	53,183,917	1,099
DURHAM	70,866,911	795
EDGECOMBE	29,729,058	604
FORSYTH	57,328,459	726
FRANKLIN	21,805,260	386
GASTON	56,941,253	953
GATES	10,600,031	206
GRAHAM	987,500	19
GRANVILLE	7,181,870	121
GREENE	9,882,038	202
GUILFORD	101,393,368	1,361
HALIFAX	43,992,266	946
HARNETT	54,105,480	983
HAYWOOD	9,735,890	153
HENDERSON	11,385,625	155
HERTFORD	13,872,559	287

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
QUARTER ENDING MARCH 31, 2006

AGGREGATE LIABILITY BY COUNTIES

COUNTY	FAIR LIABILITY *	FAIR COUNT
HOKE	32,037,314	691
HYDE	11,306,127	206
IREDELL	19,912,479	365
JACKSON	7,593,855	119
JOHNSTON	70,920,088	1,198
JONES	12,849,425	256
LEE	18,300,344	301
LENOIR	62,464,306	1,202
LINCOLN	13,332,251	232
MCDOWELL	7,452,950	183
MACON	5,997,081	106
MADISON	4,789,650	85
MARTIN	22,520,400	481
MECKLENBURG	89,298,999	989
MITCHELL	2,455,650	54
MONTGOMERY	16,559,771	320
MOORE	18,644,478	361
NASH	32,323,227	599
NEW HANOVER	452,736,874	4,777
NORTHAMPTON	15,065,064	337
ONSLOW	236,606,857	3,942
ORANGE	15,347,538	167
PAMLICO	23,907,539	470
PASQUOTANK	56,024,978	838
PENDER	124,096,467	1,881
PERQUIMANS	18,522,420	278
PERSON	12,538,055	227
PITT	84,014,661	1,246
POLK	2,486,935	62
RANDOLPH	21,189,148	350
RICHMOND	51,844,390	1,207
ROBESON	242,544,204	5,813
ROCKINGHAM	26,115,476	614
ROWAN	26,748,066	414
RUTHERFORD	16,082,085	290
SAMPSON	55,169,987	1,090
SCOTLAND	27,681,538	628
STANLEY	9,671,266	178
STOKES	4,318,300	79
SURRY	23,964,953	475
SWAIN	834,649	20
TRANSYLVANIA	1,302,100	16
TYRRELL	9,495,396	170
UNION	16,721,944	272
VANCE	33,283,987	595
WAKE	135,903,169	1,277

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
QUARTER ENDING MARCH 31, 2006

AGGREGATE LIABILITY BY COUNTIES

COUNTY	FAIR LIABILITY *	FAIR COUNT
WARREN	13,504,120	285
WASHINGTON	15,369,350	230
WATAUGA	10,889,300	96
WAYNE	101,191,939	1,797
WILKES	15,462,710	298
WILSON	47,590,823	865
YADKIN	5,924,219	116
YANCY	6,202,190	124
	<u>4,709,050,566</u>	<u>76,583</u>

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount .