



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
March 31, 2013

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Financial Statements

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF MARCH 31, 2013

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	3,736,472			3,736,472
INVESTMENTS	20,911,533			20,911,533
INTEREST INCOME DUE OR ACCRUED	197,016			197,016
FIXED ASSETS	118,724		(118,724)	0
DATA PROCESSING EQUIPMENT	225,811			225,811
ACCOUNTS RECEIVABLE - OTHER	1,355,173			1,355,173
ACCOUNTS RECEIVABLE - SUBROGATION	(208)			(208)
ACCOUNTS RECEIVABLE - COMMISSION	29,151		(7,355)	21,796
ACCOUNTS RECEIVABLE - ASSESSMENTS	457		(457)	0
ACCOUNTS RECEIVABLE - LATE FEES	1,555		(1,555)	0
PREPAID EXPENSES	29,767		(29,767)	0
TOTAL ASSETS	26,605,450	0	(157,858)	26,447,592
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE - CPIP				930,659
PREMIUM SUSPENSE				675,565
PREMIUM REFUND				7,462
COMMISSION PAYABLE				781,290
ACCRUAL-PREMIUM TAX				378,377
ACCRUAL-POST RETIREMENT				799,156
ACCRUAL-PENSION				307,217
ACCRUAL-RENT				44,593
CLAIMS PAYABLE				63,937
PREPAID PREMIUMS				917,366
UNCLAIMED CHECKS				606,807
TOTAL LIABILITIES				5,512,429
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				3,631,464
UNPAID LAE RESERVES				266,476
UNEARNED PREMIUMS				21,910,289
TOTAL RESERVES				25,808,229
MEMBERS' SURPLUS				(4,873,066)
TOTAL LIABILITIES & MEMBERS' SURPLUS				26,447,592

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2013

	YEAR TO DATE
<u>UNDERWRITING INCOME</u>	
PREMIUMS EARNED	10,227,355
CEDED REINSURANCE PREMIUM	2,875,435
NET PREMIUMS EARNED	<u>7,351,920</u>
<u>DEDUCTIONS</u>	
LOSSES INCURRED	3,345,419
LOSS EXPENSE INCURRED	316,363
OPERATING EXPENSE INCURRED	2,697,403
PREMIUM TAXES	314,345
TOTAL DEDUCTIONS	<u>6,673,530</u>
<u>OTHER INCOME</u>	
MISCELLANEOUS INCOME	12,006
NET UNDERWRITING GAIN OR (LOSS)	<u>690,396</u>
<u>INVESTMENT INCOME</u>	
INVESTMENT INCOME	106,372
NET INCOME OR (LOSS)	<u><u>796,768</u></u>
<u>MEMBERS' ACCOUNT</u>	
MEMBERS' SURPLUS (PRIOR PERIOD)	<u>(5,703,115)</u>
NET INCOME OR (LOSS)	796,768
CHANGE IN ASSETS NOT ADMITTED	33,281
ASSESSMENTS OR (DISTRIBUTIONS)	0
MINIMUM PENSION LIABILITY	0
INSOLVENT COMPANY	0
NET CHANGE IN MEMBERS' SURPLUS	<u>830,049</u>
MEMBERS' SURPLUS (CURRENT PERIOD)	<u><u>(4,873,066)</u></u>

The Aggregate Liability for the Association as of March 31, 2013 is \$9,042,491,983.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2013

	YEAR TO DATE												
	2013	2012 SP ¹	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED													
PREMIUMS WRITTEN	11,205,855	217,495	(164,867)	0	0	0	0	0	0	0	0	0	11,258,483
CEDED REINSURANCE	(6,541)	0	(2,868,894)	0	0	0	0	0	0	0	0	0	(2,875,435)
INTEREST RECEIVED	106,372	0	0	0	0	0	0	0	0	0	0	0	106,372
MISCELLANEOUS INCOME	12,006	0	0	0	0	0	0	0	0	0	0	0	12,006
TOTAL INCOME	11,317,692	217,495	(3,033,761)	0	0	0	0	0	0	0	0	0	8,501,426
EXPENSES PAID													
LOSSES	98,798	748,655	2,566,936	44,252	1,559	1,805	0	0	0	0	0	0	3,462,005
LOSS ADJUSTMENT EXPENSES	130,518	26,469	156,686	21,753	1,730	293	0	0	0	0	0	0	337,449
COMMISSION	1,721,795	32,624	(24,730)	0	0	0	0	0	0	0	0	0	1,729,689
PREMIUM TAX	314,345	0	0	0	0	0	0	0	0	0	0	0	314,345
ADMINISTRATIVE EXPENSES	967,714	0	0	0	0	0	0	0	0	0	0	0	967,714
TOTAL EXPENSES PAID	3,233,170	807,748	2,698,892	66,005	3,289	2,098	0	0	0	0	0	0	6,811,202
NET CASH CHANGE	8,084,522	(590,253)	(5,732,653)	(66,005)	(3,289)	(2,098)	0	0	0	0	0	0	1,690,224
RESERVES:													
DEDUCT: (CURRENT PERIOD)													
LOSSES (INCL. IBNR.)	1,462,588	408,360	1,592,497	119,541	198	48,280	0	0	0	0	0	0	3,631,464
LOSS ADJUSTMENT EXPENSES	106,609	29,464	115,787	11,119	14	3,483	0	0	0	0	0	0	266,476
UNEARNED PREMIUMS	9,797,325	6,377,398	5,735,566	0	0	0	0	0	0	0	0	0	21,910,289
ADD: (PRIOR PERIOD)													
LOSSES (INCL. IBNR)	0	1,761,000	1,704,622	204,950	29,198	48,280	0	0	0	0	0	0	3,748,050
LOSS ADJUSTMENT EXPENSES	0	138,579	125,495	17,803	2,142	3,543	0	0	0	0	0	0	287,562
UNEARNED PREMIUMS	0	8,779,054	12,100,107	0	0	0	0	0	0	0	0	0	20,879,161
NET RESERVE CHANGE	(11,366,522)	3,863,411	6,486,374	92,093	31,128	60	0	0	0	0	0	0	(893,456)
NET OTHER CHANGES													
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	33,281	0	0	0	0	0	0	0	0	0	0	0	33,281
TOTAL NET OTHER CHANGES	33,281	0	0	0	0	0	0	0	0	0	0	0	33,281
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(3,248,719)	3,273,158	753,721	26,088	27,839	(2,038)	0	0	0	0	0	0	830,049

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF MARCH 31, 2013

	2013	2012 SP ¹	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED													
PREMIUMS WRITTEN	11,205,855	10,339,364	34,381,643	25,652,128	25,870,913	25,907,860	27,028,619	27,763,765	25,720,292	22,825,166	26,235,796	20,357,754	283,289,155
CEDED REINSURANCE	(6,541)	0	(11,576,353)	(11,874,590)	(10,479,060)	(7,223,316)	(7,122,013)	(2,973,092)	0	0	0	0	(51,254,965)
INTEREST RECEIVED	106,372	132,903	853,131	1,502,084	1,087,329	1,176,278	1,366,204	1,420,062	974,043	418,985	168,902	218,827	9,425,120
MISCELLANEOUS INCOME	12,006	(2,608)	(4,338)	32,118	29	7,794	5,940	11,056	(6,465)	(13,041)	(43,556)	2,946	1,881
TOTAL INCOME	11,317,692	10,469,659	23,654,083	15,311,740	16,479,211	19,868,616	21,278,750	26,221,791	26,687,870	23,231,110	26,361,142	20,579,527	241,461,191
EXPENSES PAID													
LOSSES	98,798	951,564	9,947,926	29,165,431	14,138,852	9,535,785	10,071,811	9,602,525	9,391,473	11,903,208	12,872,292	17,813,702	135,493,367
LOSS ADJUSTMENT EXPENSES	130,518	153,602	882,894	3,198,576	1,205,304	691,200	691,453	674,186	1,027,784	1,193,396	1,142,507	1,932,459	12,923,879
COMMISSION	1,721,795	1,530,886	5,101,269	3,790,105	3,816,885	3,815,409	3,987,012	4,070,567	3,777,738	3,296,157	3,803,425	2,956,416	41,667,664
PREMIUM TAX	314,345	292,140	952,649	697,226	706,604	714,852	744,613	743,482	699,572	701,486	655,512	583,115	7,805,596
ADMINISTRATIVE EXPENSES	967,714	1,020,633	2,762,867	2,413,922	2,270,960	2,428,623	2,450,882	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	28,572,722
TOTAL EXPENSES PAID	3,233,170	3,948,825	19,647,605	39,265,260	22,138,605	17,185,869	17,945,771	17,102,527	17,929,655	20,213,224	21,548,355	26,304,362	226,463,228
NET CASH CHANGE	8,084,522	6,520,834	4,006,478	(23,953,520)	(5,659,394)	2,682,747	3,332,979	9,119,264	8,758,215	3,017,886	4,812,787	(5,724,835)	14,997,963
RESERVES:													
DEDUCT: (CURRENT PERIOD)													
LOSSES (INCL. IBNR.)	1,462,588	408,360	1,592,497	119,541	198	48,280	0	0	0	0	0	0	3,631,464
LOSS ADJUSTMENT EXPENSES	106,609	29,464	115,787	11,119	14	3,483	0	0	0	0	0	0	266,476
UNEARNED PREMIUMS	9,797,325	6,377,398	5,735,566	0	0	0	0	0	0	0	0	0	21,910,289
RESERVES	11,366,522	6,815,222	7,443,850	130,660	212	51,763	0	0	0	0	0	0	25,808,229
NET OTHER CHANGES													
ASSETS NOT ADMITTED	33,281	(91,491)	(3,311)	102,126	55,667	139,644	(137,890)	(130,305)	4,470	4,481	158,368	(164,952)	(29,912)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0	0	(387,591)	69,869	0	(317,722)
MINIMUM PENSION LIABILITY	0	(23,952)	(78,446)	(49,606)	97,618	(191,430)	0	0	0	0	(27,883)	39,635	(234,064)
TOTAL NET OTHER CHANGES	33,281	(115,443)	(81,757)	52,520	153,285	(51,786)	(137,890)	(130,305)	4,470	(383,110)	200,354	(125,317)	(581,698)
ASSESSMENTS	0	0	0	0	0	0	0	5,943,196	0	0	0	17,748,447	23,691,643
DISTRIBUTIONS	0	0	0	0	0	0	0	(5,943,196)	(10,690)	(4,664)	(11,615)	(11,203,805)	(17,173,970)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0	0	0	14,917	(13,692)	1,225
MEMBERS' SURPLUS	(3,248,719)	(409,831)	(3,519,129)	(24,031,660)	(5,506,321)	2,579,198	3,195,089	8,988,959	8,751,995	2,630,112	5,016,443	680,798	(4,873,066)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF MARCH 31, 2013

	YEAR TO DATE			
	2013	2012 SP ¹	2012	TOTAL
PREMIUMS WRITTEN				
RESIDENTIAL - FIRE	5,427,752	77,937	(68,807)	5,436,882
RESIDENTIAL - EC	5,379,055	72,316	(78,685)	5,372,686
COMMERCIAL - FIRE	141,977	38,275	(4,511)	175,741
COMMERCIAL - EC	168,562	25,717	(11,933)	182,346
CRIME - RESIDENTIAL	88,509	3,250	(931)	90,828
CRIME - COMMERCIAL	0	0	0	0
TOTAL	11,205,855	217,495	(164,867)	11,258,483
UNEARNED PREMIUMS (PRIOR PERIOD)				
RESIDENTIAL - FIRE	0	4,200,036	5,558,193	9,758,229
RESIDENTIAL - EC	0	4,265,574	5,985,787	10,251,361
COMMERCIAL - FIRE	0	102,685	196,401	299,086
COMMERCIAL - EC	0	139,880	254,778	394,658
CRIME - RESIDENTIAL	0	70,879	104,611	175,490
CRIME - COMMERCIAL	0	0	337	337
TOTAL	0	8,779,054	12,100,107	20,879,161
UNEARNED PREMIUMS (CURRENT PERIOD)				
RESIDENTIAL - FIRE	4,744,321	3,035,293	2,651,949	10,431,563
RESIDENTIAL - EC	4,707,664	3,077,609	2,833,352	10,618,625
COMMERCIAL - FIRE	124,458	97,034	87,646	309,138
COMMERCIAL - EC	143,462	114,934	116,477	374,873
CRIME - RESIDENTIAL	77,420	52,528	46,048	175,996
CRIME - COMMERCIAL	0	0	94	94
TOTAL	9,797,325	6,377,398	5,735,566	21,910,289
EARNED PREMIUMS				
RESIDENTIAL - FIRE	683,431	1,242,680	2,837,437	4,763,548
RESIDENTIAL - EC	671,391	1,260,281	3,073,750	5,005,422
COMMERCIAL - FIRE	17,519	43,926	104,244	165,689
COMMERCIAL - EC	25,100	50,663	126,368	202,131
CRIME - RESIDENTIAL	11,089	21,601	57,632	90,322
CRIME - COMMERCIAL	0	0	243	243
TOTAL	1,408,530	2,619,151	6,199,674	10,227,355
CEDED REINSURANCE PREMIUM				
RESIDENTIAL - FIRE	0	0	0	0
RESIDENTIAL - EC	6,307	0	2,768,231	2,774,538
COMMERCIAL - FIRE	0	0	0	0
COMMERCIAL - EC	234	0	100,663	100,897
CRIME - RESIDENTIAL	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0
TOTAL	6,541	0	2,868,894	2,875,435
NET EARNED PREMIUMS				
RESIDENTIAL - FIRE	683,431	1,242,680	2,837,437	4,763,548
RESIDENTIAL - EC	665,084	1,260,281	305,519	2,230,884
COMMERCIAL - FIRE	17,519	43,926	104,244	165,689
COMMERCIAL - EC	24,866	50,663	25,705	101,234
CRIME - RESIDENTIAL	11,089	21,601	57,632	90,322
CRIME - COMMERCIAL	0	0	243	243
TOTAL	1,401,989	2,619,151	3,330,780	7,351,920

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE YEAR ENDED MARCH 31, 2013

	YEAR TO DATE							
	2013	2012 SP ⁺	2012	2011	2010	2009	2008	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	58,001	513,047	1,897,671	22,766	1,559	(208)	0	2,492,836
RESIDENTIAL - EC	40,797	233,051	611,328	17,802	0	2,013	0	904,991
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	14,145	1,020	0	0	0	15,165
CRIME - RESIDENTIAL	0	2,557	43,792	2,664	0	0	0	49,013
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	98,798	748,655	2,566,936	44,252	1,559	1,805	0	3,462,005
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	1,121,813	291,952	1,147,200	22,329	0	48,280	0	2,631,574
RESIDENTIAL - EC	303,460	112,908	397,005	27,212	198	0	0	840,783
COMMERCIAL - FIRE	862	0	3,099	0	0	0	0	3,961
COMMERCIAL - EC	25,550	0	21,895	70,000	0	0	0	117,445
CRIME - RESIDENTIAL	10,903	3,500	23,298	0	0	0	0	37,701
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,462,588	408,360	1,592,497	119,541	198	48,280	0	3,631,464
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	1,303,736	1,186,682	71,077	24,099	36,279	0	2,621,873
RESIDENTIAL - EC	0	370,284	438,747	58,675	5,099	12,001	0	884,806
COMMERCIAL - FIRE	0	1,988	4,297	0	0	0	0	6,285
COMMERCIAL - EC	0	36,502	8,698	70,198	0	0	0	115,398
CRIME - RESIDENTIAL	0	48,490	66,198	5,000	0	0	0	119,688
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	1,761,000	1,704,622	204,950	29,198	48,280	0	3,748,050
INCURRED LOSSES								
RESIDENTIAL - FIRE	1,179,814	(498,736)	1,858,189	(25,982)	(22,540)	11,793	0	2,502,537
RESIDENTIAL - EC	344,257	(24,325)	569,586	(13,661)	(4,901)	(9,988)	0	860,968
COMMERCIAL - FIRE	862	(1,988)	(1,198)	0	0	0	0	(2,324)
COMMERCIAL - EC	25,550	(36,502)	27,342	822	0	0	0	17,212
CRIME - RESIDENTIAL	10,903	(42,433)	892	(2,336)	0	0	0	(32,974)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,561,386	(603,985)	2,454,811	(41,157)	(27,441)	1,805	0	3,345,419

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE YEAR ENDED MARCH 31, 2013

IBNR TOTALS

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	640,500	0	0	0	0	0	0	640,500
RESIDENTIAL - EC	204,639	0	0	0	0	0	0	204,639
COMMERCIAL - FIRE	862	0	0	0	0	0	0	862
COMMERCIAL - EC	25,550	0	0	0	0	0	0	25,550
CRIME - RESIDENTIAL	8,804	0	0	0	0	0	0	8,804
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	880,355	0	0	0	0	0	0	880,355
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	0	901,725	0	0	0	0	0	901,725
RESIDENTIAL - EC	0	304,306	0	0	0	0	0	304,306
COMMERCIAL - FIRE	0	1,988	0	0	0	0	0	1,988
COMMERCIAL - EC	0	36,502	0	0	0	0	0	36,502
CRIME - RESIDENTIAL	0	38,490	0	0	0	0	0	38,490
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	1,283,011	0	0	0	0	0	1,283,011

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE YEAR ENDED MARCH 31, 2013

YEAR TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	48,572	7,227	68,649	8,787	1,508	0	0	134,743
RESIDENTIAL - EC	73,577	14,833	86,011	4,848	222	293	0	179,784
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	4,092	0	1,035	8,118	0	0	0	13,245
CRIME - RESIDENTIAL	4,277	4,409	991	0	0	0	0	9,677
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	130,518	26,469	156,686	21,753	1,730	293	0	337,449
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	81,728	21,065	82,773	1,611	0	3,483	0	190,660
RESIDENTIAL - EC	22,146	8,147	28,645	1,963	14	0	0	60,915
COMMERCIAL - FIRE	63	0	334	0	0	0	0	397
COMMERCIAL - EC	1,875	0	2,360	7,545	0	0	0	11,780
CRIME - RESIDENTIAL	797	252	1,675	0	0	0	0	2,724
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	106,609	29,464	115,787	11,119	14	3,483	0	266,476
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	102,254	87,074	5,215	1,768	2,662	0	198,973
RESIDENTIAL - EC	0	29,394	32,194	4,305	374	881	0	67,148
COMMERCIAL - FIRE	0	160	485	0	0	0	0	645
COMMERCIAL - EC	0	2,946	982	7,924	0	0	0	11,852
CRIME - RESIDENTIAL	0	3,825	4,760	359	0	0	0	8,944
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	138,579	125,495	17,803	2,142	3,543	0	287,562
INCURRED LOSS EXPENSE								
RESIDENTIAL - FIRE	130,300	(73,962)	64,348	5,183	(260)	821	0	126,430
RESIDENTIAL - EC	95,723	(6,414)	82,462	2,506	(138)	(588)	0	173,551
COMMERCIAL - FIRE	63	(160)	(151)	0	0	0	0	(248)
COMMERCIAL - EC	5,967	(2,946)	2,413	7,739	0	0	0	13,173
CRIME - RESIDENTIAL	5,074	836	(2,094)	(359)	0	0	0	3,457
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	237,127	(82,646)	146,978	15,069	(398)	233	0	316,363

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,583,189	0	215,957
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	66,094	0	4,516
			TOTAL	0	1,649,283	0	220,473
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	3,500	17,322,907	350	2,152,056
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	70,000	695,336	7,000	85,293
			TOTAL	73,500	18,018,243	7,350	2,237,349
			TOTAL IRENE	73,500	19,667,526	7,350	2,457,822
BERYL							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	61,799	0	5,762
			TOTAL	0	61,799	0	5,762
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	245,123	0	16,589
			TOTAL	0	245,123	0	16,589
			TOTAL BERYL	0	306,922	0	22,351
SANDY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	230,731	0	35,398
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	1,859	0	360
			TOTAL	0	232,590	0	35,758
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	6,851	0	1,839
			TOTAL	0	6,851	0	1,839
			TOTAL SANDY	0	239,441	0	37,597

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF MARCH 31, 2013

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	69,308,283	764	8,960,741	11	78,269,024	775
ALEXANDER	19,286,803	228	2,100,000	5	21,386,803	233
ALLEGHANY	6,430,204	73	20,000	1	6,450,204	74
ANSON	27,594,860	464	1,490,500	6	29,085,360	470
ASHE	21,578,805	208	30,200	2	21,609,005	210
AVERY	12,043,170	128	0	0	12,043,170	128
BEAUFORT	123,085,609	1,624	9,457,949	49	132,543,558	1,673
BERTIE	55,313,574	843	2,072,100	29	57,385,674	872
BLADEN	97,385,763	1,675	2,980,895	24	100,366,658	1,699
BRUNSWICK	675,555,705	8,687	6,155,100	49	681,710,805	8,736
BUNCOMBE	56,878,939	610	1,702,000	10	58,580,939	620
BURKE	41,488,162	483	845,000	6	42,333,162	489
CABARRUS	54,580,011	545	932,000	4	55,512,011	549
CALDWELL	47,120,084	646	520,200	5	47,640,284	651
CAMDEN	28,658,957	264	311,600	6	28,970,557	270
CARTERET	294,318,658	3,886	6,779,983	40	301,098,641	3,926
CASWELL	13,352,500	237	432,000	7	13,784,500	244
CATAWBA	66,709,456	829	3,725,100	18	70,434,556	847
CHATHAM	32,045,877	377	357,000	6	32,402,877	383
CHEROKEE	12,343,640	125	833,860	8	13,177,500	133
CHOWAN	31,308,453	335	2,207,000	8	33,515,453	343
CLAY	11,881,062	86	0	0	11,881,062	86
CLEVELAND	70,796,497	688	1,687,500	8	72,483,997	696
COLUMBUS	203,509,602	3,413	5,704,200	41	209,213,802	3,454
CRAVEN	175,444,828	1,933	3,886,393	28	179,331,221	1,961
CUMBERLAND	292,116,108	3,479	7,852,750	57	299,968,858	3,536
CURRITUCK	88,659,438	949	2,405,918	17	91,065,356	966
DARE	80,441,679	720	8,581,148	32	89,022,827	752
DAVIDSON	72,528,706	870	3,412,550	22	75,941,256	892
DAVIE	12,652,258	128	0	0	12,652,258	128
DUPLIN	133,398,577	1,880	3,568,593	36	136,967,170	1,916
DURHAM	98,718,604	974	6,441,328	17	105,159,932	991
EDGECOMBE	93,262,715	1,244	6,417,764	25	99,680,479	1,269
FORSYTH	133,626,912	1,243	5,016,333	27	138,643,245	1,270
FRANKLIN	36,127,296	535	394,800	7	36,522,096	542
GASTON	114,153,690	1,317	10,569,027	37	124,722,717	1,354
GATES	34,274,514	411	324,400	2	34,598,914	413
GRAHAM	3,705,800	34	64,000	1	3,769,800	35
GRANVILLE	18,410,645	231	829,000	2	19,239,645	233
GREENE	43,664,639	553	1,771,000	11	45,435,639	564
GUILFORD	163,270,376	1,697	15,295,692	56	178,566,068	1,753
HALIFAX	132,266,859	1,793	4,864,100	60	137,130,959	1,853
HARNETT	155,229,805	1,949	1,794,500	19	157,024,305	1,968
HAYWOOD	28,320,911	290	512,200	6	28,833,111	296
HENDERSON	20,678,556	213	284,200	3	20,962,756	216
HERTFORD	47,901,820	627	2,388,600	9	50,290,420	636
HOKE	65,027,785	967	1,815,700	13	66,843,485	980
HYDE	12,353,725	209	1,856,185	13	14,209,910	222
IREDELL	65,735,262	744	1,294,040	9	67,029,302	753
JACKSON	24,328,548	223	1,602,000	3	25,930,548	226
JOHNSTON	197,287,209	2,439	5,645,350	62	202,932,559	2,501
JONES	20,421,116	348	547,000	7	20,968,116	355
LEE	31,938,700	382	110,200	4	32,048,900	386

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF MARCH 31, 2013

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	133,045,507	1,800	4,353,131	42	137,398,638	1,842
LINCOLN	36,553,418	394	293,500	5	36,846,918	399
MCDOWELL	26,512,562	368	100,200	2	26,612,762	370
MACON	21,366,089	224	230,000	2	21,596,089	226
MADISON	11,190,250	134	822,000	3	12,012,250	137
MARTIN	82,512,006	975	3,068,200	36	85,580,206	1,011
MECKLENBURG	146,193,446	1,177	5,482,000	19	151,675,446	1,196
MITCHELL	20,327,815	197	0	0	20,327,815	197
MONTGOMERY	37,999,510	612	241,500	3	38,241,010	615
MOORE	40,705,221	516	2,439,500	6	43,144,721	522
NASH	142,526,121	1,679	1,535,000	12	144,061,121	1,691
NEW HANOVER	684,247,641	5,545	8,175,301	46	692,422,942	5,591
NORTHAMPTON	54,475,176	796	619,166	13	55,094,342	809
ONslow	358,366,250	4,434	10,088,800	55	368,455,050	4,489
ORANGE	30,181,807	255	889,500	2	31,071,307	257
PAMLICO	43,048,167	614	2,904,000	8	45,952,167	622
PASQUOTANK	88,798,145	955	2,443,720	22	91,241,865	977
PENDER	173,981,155	2,429	2,019,000	19	176,000,155	2,448
PERQUIMANS	39,608,013	404	647,500	7	40,255,513	411
PERSON	20,473,497	316	781,162	10	21,254,659	326
PITT	322,574,730	3,047	15,825,371	49	338,400,101	3,096
POLK	9,980,640	108	0	0	9,980,640	108
RANDOLPH	52,771,992	614	1,803,600	15	54,575,592	629
RICHMOND	61,970,932	1,124	2,116,054	26	64,086,986	1,150
ROBESON	361,792,368	6,643	10,970,500	93	372,762,868	6,736
ROCKINGHAM	63,047,865	960	2,011,000	20	65,058,865	980
ROWAN	69,651,388	691	2,912,000	7	72,563,388	698
RUTHERFORD	40,915,784	456	779,500	6	41,695,284	462
SAMPSON	142,019,986	2,027	2,363,222	23	144,383,208	2,050
SCOTLAND	40,692,807	726	420,800	7	41,113,607	733
STANLEY	28,257,081	336	1,645,000	2	29,902,081	338
STOKES	15,550,205	205	340,000	4	15,890,205	209
SURRY	43,740,284	640	1,365,668	19	45,105,952	659
SWAIN	21,582,904	163	439,000	3	22,021,904	166
TRANSYLVANIA	7,123,050	67	0	0	7,123,050	67
TYRRELL	11,646,608	185	2,479,050	7	14,125,658	192
UNION	61,317,428	586	4,903,600	7	66,221,028	593
VANCE	46,872,448	810	322,500	6	47,194,948	816
WAKE	203,089,250	1,625	22,294,361	33	225,383,611	1,658
WARREN	22,674,444	377	1,505,000	9	24,179,444	386
WASHINGTON	28,982,763	371	747,000	10	29,729,763	381
WATAUGA	27,909,525	178	2,295,500	5	30,205,025	183
WAYNE	198,490,978	2,747	9,068,530	58	207,559,508	2,805
WILKES	43,062,539	580	525,000	8	43,587,539	588
WILSON	124,554,781	1,455	4,648,385	53	129,203,166	1,508
YADKIN	15,982,282	235	153,500	4	16,135,782	239
YANCY	17,661,350	212	25,000	1	17,686,350	213
	8,744,549,963	106,592	297,942,020	1,715	9,042,491,983	108,307

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.

North Carolina Joint Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).