



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
June 30, 2013

Contents

Financial Statements

Exhibit 1 - Balance Sheet	1
Exhibit 2 - Income Statement and Members' Account	2
Exhibit 3A - Members' Account	3 - 4
Exhibit 3B - Members' Account For Unsettled Years	5
Exhibit 4A - Statistical Report of Premiums	6
Exhibit 4B - Statistical Report of Losses	7 - 9
Exhibit 4C - Statistical Report of Loss Adjustment Expenses	10 - 11
Exhibit 6 - Report of Named Storm Losses	12 - 13
Aggregate Liability by Counties	14 - 15
Notes to Statutory Financial Statements	16

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF JUNE 30, 2013

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	2,905,179			2,905,179
INVESTMENTS	21,110,242			21,110,242
INTEREST INCOME DUE OR ACCRUED	120,161			120,161
FIXED ASSETS	121,338		(121,338)	0
DATA PROCESSING EQUIPMENT	205,356			205,356
ACCOUNTS RECEIVABLE - FAIR PLAN	727,695			727,695
ACCOUNTS RECEIVABLE - OTHER	2,427,417			2,427,417
ACCOUNTS RECEIVABLE - SUBROGATION	(208)			(208)
ACCOUNTS RECEIVABLE - COMMISSION	14,136		(6,240)	7,896
ACCOUNTS RECEIVABLE - ASSESSMENTS	457		(457)	0
ACCOUNTS RECEIVABLE - LATE FEES	1,555		(1,555)	0
PREPAID EXPENSES	25,474		(25,474)	0
TOTAL ASSETS	27,658,802	0	(155,064)	27,503,738
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
PREMIUM SUSPENSE				395,128
PREMIUM REFUND				2,499
COMMISSION PAYABLE				936,588
ACCRUAL-PREMIUM TAX				45,474
ACCRUAL-POST RETIREMENT				834,179
ACCRUAL-PENSION				307,217
ACCRUAL-RENT				38,734
CLAIMS PAYABLE				119,855
PREPAID PREMIUMS				1,256,502
UNCLAIMED CHECKS				606,893
TOTAL LIABILITIES				4,543,069
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				3,927,958
UNPAID LAE RESERVES				291,331
UNEARNED PREMIUMS				24,420,148
TOTAL RESERVES				28,639,437
MEMBERS' SURPLUS				(5,678,768)
TOTAL LIABILITIES & MEMBERS' SURPLUS				27,503,738

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2013

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	11,421,075	21,648,430
CEDED REINSURANCE PREMIUM	2,697,273	5,572,708
NET PREMIUMS EARNED	8,723,802	16,075,722
DEDUCTIONS		
LOSSES INCURRED	5,463,794	8,809,213
LOSS EXPENSE INCURRED	425,804	742,167
OPERATING EXPENSE INCURRED	3,399,431	6,096,834
PREMIUM TAXES	389,025	703,370
TOTAL DEDUCTIONS	9,678,054	16,351,584
OTHER INCOME		
MISCELLANEOUS INCOME	23,899	35,905
NET UNDERWRITING GAIN OR (LOSS)	(930,353)	(239,957)
INVESTMENT INCOME		
INVESTMENT INCOME	121,857	228,229
NET INCOME OR (LOSS)	(808,496)	(11,728)
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	(4,873,066)	(5,703,115)
NET INCOME OR (LOSS)	(808,496)	(11,728)
CHANGE IN ASSETS NOT ADMITTED	2,794	36,075
ASSESSMENTS OR (DISTRIBUTIONS)	0	0
MINIMUM PENSION LIABILITY	0	0
INSOLVENT COMPANY	0	0
NET CHANGE IN MEMBERS' SURPLUS	(805,702)	24,347
MEMBERS' SURPLUS (CURRENT PERIOD)	(5,678,768)	(5,678,768)

The Aggregate Liability for the Association as of June 30, 2013 is \$10,077,059,111.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2013

	QUARTER TO DATE											
	2013	2012 SP ⁺	2012	2011	2010	2009	2008	2007	2006	2005	2004	TOTAL
INCOME RECEIVED												
PREMIUMS WRITTEN	14,113,538	(102,706)	(79,898)	0	0	0	0	0	0	0	0	13,930,934
CEDED REINSURANCE	(2,491,823)	0	(205,450)	0	0	0	0	0	0	0	0	(2,697,273)
INTEREST RECEIVED	121,857	0	0	0	0	0	0	0	0	0	0	121,857
MISCELLANEOUS INCOME	23,899	0	0	0	0	0	0	0	0	0	0	23,899
TOTAL INCOME	11,767,471	(102,706)	(285,348)	0	0	0	0	0	0	0	0	11,379,417
EXPENSES PAID												
LOSSES	1,482,629	970,446	2,611,381	97,634	4,975	235	0	0	0	0	0	5,167,300
LOSS ADJUSTMENT EXPENSES	202,941	50,378	128,973	16,602	2,055	0	0	0	0	0	0	400,949
COMMISSION	2,174,726	(15,406)	(11,985)	0	0	0	0	0	0	0	0	2,147,335
PREMIUM TAX	389,025	0	0	0	0	0	0	0	0	0	0	389,025
ADMINISTRATIVE EXPENSES	1,252,096	0	0	0	0	0	0	0	0	0	0	1,252,096
TOTAL EXPENSES PAID	5,501,417	1,005,418	2,728,369	114,236	7,030	235	0	0	0	0	0	9,356,705
NET CASH CHANGE	6,266,054	(1,108,124)	(3,013,717)	(114,236)	(7,030)	(235)	0	0	0	0	0	2,022,712
RESERVES:												
DEDUCT: (CURRENT PERIOD)												
LOSSES (INCL. IBNR.)	2,009,583	563,950	1,275,275	30,474	396	48,280	0	0	0	0	0	3,927,958
LOSS ADJUSTMENT EXPENSES	149,067	41,820	94,570	2,262	29	3,583	0	0	0	0	0	291,331
UNEARNED PREMIUMS	19,203,295	3,744,820	1,472,033	0	0	0	0	0	0	0	0	24,420,148
ADD:(PRIOR PERIOD)												
LOSSES (INCL. IBNR)	1,462,588	408,360	1,592,497	119,541	198	48,280	0	0	0	0	0	3,631,464
LOSS ADJUSTMENT EXPENSES	106,609	29,464	115,787	11,119	14	3,483	0	0	0	0	0	266,476
UNEARNED PREMIUMS	9,797,325	6,377,398	5,735,566	0	0	0	0	0	0	0	0	21,910,289
NET RESERVE CHANGE	(9,995,423)	2,464,632	4,601,972	97,924	(213)	(100)	0	0	0	0	0	(2,831,208)
NET OTHER CHANGES												
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	2,794	0	0	0	0	0	0	0	0	0	0	2,794
TOTAL NET OTHER CHANGES	2,794	0	0	0	0	0	0	0	0	0	0	2,794
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(3,726,575)	1,356,508	1,588,255	(16,312)	(7,243)	(335)	0	0	0	0	0	(805,702)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2013

	YEAR TO DATE												
	2013	2012 SP ¹	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED													
PREMIUMS WRITTEN	25,319,393	114,789	(244,765)	0	0	0	0	0	0	0	0	0	25,189,417
CEDED REINSURANCE	(2,498,364)	0	(3,074,344)	0	0	0	0	0	0	0	0	0	(5,572,708)
INTEREST RECEIVED	228,229	0	0	0	0	0	0	0	0	0	0	0	228,229
MISCELLANEOUS INCOME	35,905	0	0	0	0	0	0	0	0	0	0	0	35,905
TOTAL INCOME	23,085,163	114,789	(3,319,109)	0	0	0	0	0	0	0	0	0	19,880,843
EXPENSES PAID													
LOSSES	1,581,427	1,719,100	5,178,317	141,886	6,534	2,040	0	0	0	0	0	0	8,629,304
LOSS ADJUSTMENT EXPENSES	333,459	76,847	285,659	38,355	3,785	293	0	0	0	0	0	0	738,398
COMMISSION	3,896,521	17,218	(36,715)	0	0	0	0	0	0	0	0	0	3,877,024
PREMIUM TAX	703,370	0	0	0	0	0	0	0	0	0	0	0	703,370
ADMINISTRATIVE EXPENSES	2,219,810	0	0	0	0	0	0	0	0	0	0	0	2,219,810
TOTAL EXPENSES PAID	8,734,587	1,813,165	5,427,261	180,241	10,319	2,333	0	0	0	0	0	0	16,167,906
NET CASH CHANGE	14,350,576	(1,698,376)	(8,746,370)	(180,241)	(10,319)	(2,333)	0	0	0	0	0	0	3,712,937
RESERVES:													
DEDUCT: (CURRENT PERIOD)													
LOSSES (INCL. IBNR.)	2,009,583	563,950	1,275,275	30,474	396	48,280	0	0	0	0	0	0	3,927,958
LOSS ADJUSTMENT EXPENSES	149,067	41,820	94,570	2,262	29	3,583	0	0	0	0	0	0	291,331
UNEARNED PREMIUMS	19,203,295	3,744,820	1,472,033	0	0	0	0	0	0	0	0	0	24,420,148
ADD: (PRIOR PERIOD)													
LOSSES (INCL. IBNR)	0	1,760,999	1,704,622	204,950	29,198	48,280	0	0	0	0	0	0	3,748,049
LOSS ADJUSTMENT EXPENSES	0	138,579	125,495	17,803	2,142	3,543	0	0	0	0	0	0	287,562
UNEARNED PREMIUMS	0	8,779,054	12,100,107	0	0	0	0	0	0	0	0	0	20,879,161
NET RESERVE CHANGE	(21,361,945)	6,328,042	11,088,346	190,017	30,915	(40)	0	0	0	0	0	0	(3,724,665)
NET OTHER CHANGES													
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	36,075	0	0	0	0	0	0	0	0	0	0	0	36,075
TOTAL NET OTHER CHANGES	36,075	0	0	0	0	0	0	0	0	0	0	0	36,075
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(6,975,294)	4,629,666	2,341,976	9,776	20,596	(2,373)	0	0	0	0	0	0	24,347

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF JUNE 30, 2013

	2013	2012 SP ¹	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED													
PREMIUMS WRITTEN	25,319,393	10,236,658	34,301,745	25,652,128	25,870,913	25,907,860	27,028,619	27,763,765	25,720,292	22,825,166	26,235,796	20,357,754	297,220,089
CEDED REINSURANCE	(2,498,364)	0	(11,781,803)	(11,874,590)	(10,479,060)	(7,223,316)	(7,122,013)	(2,973,092)	0	0	0	0	(53,952,238)
INTEREST RECEIVED	228,229	132,903	853,131	1,502,084	1,087,329	1,176,278	1,366,204	1,420,062	974,043	418,985	168,902	218,827	9,546,977
MISCELLANEOUS INCOME	35,905	(2,608)	(4,338)	32,118	29	7,794	5,940	11,056	(6,465)	(13,041)	(43,556)	2,946	25,780
TOTAL INCOME	23,085,163	10,366,953	23,368,735	15,311,740	16,479,211	19,868,616	21,278,750	26,221,791	26,687,870	23,231,110	26,361,142	20,579,527	252,840,608
EXPENSES PAID													
LOSSES	1,581,427	1,922,009	12,559,307	29,263,065	14,143,827	9,536,020	10,071,811	9,602,525	9,391,473	11,903,208	12,872,292	17,813,702	140,660,666
LOSS ADJUSTMENT EXPENSES	333,459	203,981	1,011,867	3,215,178	1,207,359	691,200	691,453	674,186	1,027,784	1,193,396	1,142,507	1,932,459	13,324,829
COMMISSION	3,896,521	1,515,480	5,089,284	3,790,105	3,816,885	3,815,409	3,987,012	4,070,567	3,777,738	3,296,157	3,803,425	2,956,416	43,814,999
PREMIUM TAX	703,370	292,140	952,649	697,226	706,604	714,852	744,613	743,482	699,572	701,486	655,512	583,115	8,194,621
ADMINISTRATIVE EXPENSES	2,219,810	1,020,633	2,762,867	2,413,922	2,270,960	2,428,623	2,450,882	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	29,824,818
TOTAL EXPENSES PAID	8,734,587	4,954,243	22,375,974	39,379,496	22,145,635	17,186,104	17,945,771	17,102,527	17,929,655	20,213,224	21,548,355	26,304,362	235,819,933
NET CASH CHANGE	14,350,576	5,412,710	992,761	(24,067,756)	(5,666,424)	2,682,512	3,332,979	9,119,264	8,758,215	3,017,886	4,812,787	(5,724,835)	17,020,675
RESERVES:													
DEDUCT: (CURRENT PERIOD)													
LOSSES (INCL. IBNR.)	2,009,583	563,950	1,275,275.0	30,474	396	48,280	0	0	0	0	0	0	3,927,958
LOSS ADJUSTMENT EXPENSES	149,067	41,820	94,570	2,262	29	3,583	0	0	0	0	0	0	291,331
UNEARNED PREMIUMS	19,203,295	3,744,820	1,472,033	0	0	0	0	0	0	0	0	0	24,420,148
RESERVES	21,361,945	4,350,590	2,841,878	32,736	425	51,863	0	0	0	0	0	0	28,639,437
NET OTHER CHANGES													
ASSETS NOT ADMITTED	36,075	(91,491)	(3,311)	102,126	55,667	139,644	(137,890)	(130,305)	4,470	4,481	158,368	(164,952)	(27,118)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0	0	(387,591)	69,869	0	(317,722)
MINIMUM PENSION LIABILITY	0	(23,952)	(78,446)	(49,606)	97,618	(191,430)	0	0	0	0	(27,883)	39,635	(234,064)
TOTAL NET OTHER CHANGES	36,075	(115,443)	(81,757)	52,520	153,285	(51,786)	(137,890)	(130,305)	4,470	(383,110)	200,354	(125,317)	(578,904)
ASSESSMENTS	0	0	0	0	0	0	0	5,943,196	0	0	0	17,748,447	23,691,643
DISTRIBUTIONS	0	0	0	0	0	0	0	(5,943,196)	(10,690)	(4,664)	(11,615)	(11,203,805)	(17,173,970)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0	0	0	14,917	(13,692)	1,225
MEMBERS' SURPLUS	(6,975,294)	946,677	(1,930,874)	(24,047,972)	(5,513,564)	2,578,863	3,195,089	8,988,959	8,751,995	2,630,112	5,016,443	680,798	(5,678,768)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF JUNE 30, 2013

	QUARTER TO DATE				YEAR TO DATE			
	2013	2012 SP ⁺	2012	TOTAL	2013	2012 SP ⁺	2012	TOTAL
PREMIUMS WRITTEN								
RESIDENTIAL - FIRE	6,389,628	(49,502)	(34,097)	6,306,029	11,817,380	28,435	(102,904)	11,742,911
RESIDENTIAL - EC	7,145,147	(47,596)	(43,003)	7,054,548	12,524,202	24,720	(121,688)	12,427,234
COMMERCIAL - FIRE	205,965	(2,531)	(1,900)	201,534	347,942	35,744	(6,411)	377,275
COMMERCIAL - EC	267,308	(2,437)	(634)	264,237	435,870	23,280	(12,567)	446,583
CRIME - RESIDENTIAL	105,098	(640)	(264)	104,194	193,607	2,610	(1,195)	195,022
CRIME - COMMERCIAL	392	0	0	392	392	0	0	392
TOTAL	14,113,538	(102,706)	(79,898)	13,930,934	25,319,393	114,789	(244,765)	25,189,417
UNEARNED PREMIUMS (PRIOR PERIOD)								
RESIDENTIAL - FIRE	4,744,321	3,035,293	2,651,949	10,431,563	0	4,200,036	5,558,193	9,758,229
RESIDENTIAL - EC	4,707,664	3,077,609	2,833,352	10,618,625	0	4,265,574	5,985,787	10,251,361
COMMERCIAL - FIRE	124,458	97,034	87,646	309,138	0	102,685	196,401	299,086
COMMERCIAL - EC	143,462	114,934	116,477	374,873	0	139,880	254,778	394,658
CRIME - RESIDENTIAL	77,420	52,528	46,048	175,996	0	70,879	104,611	175,490
CRIME - COMMERCIAL	0	0	94	94	0	0	337	337
TOTAL	9,797,325	6,377,398	5,735,566	21,910,289	0	8,779,054	12,100,107	20,879,161
UNEARNED PREMIUMS (CURRENT PERIOD)								
RESIDENTIAL - FIRE	8,906,203	1,782,404	684,124	11,372,731	8,906,203	1,782,404	684,124	11,372,731
RESIDENTIAL - EC	9,561,196	1,807,067	720,887	12,089,150	9,561,196	1,807,067	720,887	12,089,150
COMMERCIAL - FIRE	263,181	56,505	24,204	343,890	263,181	56,505	24,204	343,890
COMMERCIAL - EC	327,762	68,002	31,521	427,285	327,762	68,002	31,521	427,285
CRIME - RESIDENTIAL	144,643	30,842	11,297	186,782	144,643	30,842	11,297	186,782
CRIME - COMMERCIAL	310	0	0	310	310	0	0	310
TOTAL	19,203,295	3,744,820	1,472,033	24,420,148	19,203,295	3,744,820	1,472,033	24,420,148
EARNED PREMIUMS								
RESIDENTIAL - FIRE	2,227,746	1,203,387	1,933,728	5,364,861	2,911,177	2,446,067	4,771,165	10,128,409
RESIDENTIAL - EC	2,291,615	1,222,946	2,069,462	5,584,023	2,963,006	2,483,227	5,143,212	10,589,445
COMMERCIAL - FIRE	67,242	37,998	61,542	166,782	84,761	81,924	165,786	332,471
COMMERCIAL - EC	83,008	44,495	84,322	211,825	108,108	95,158	210,690	413,956
CRIME - RESIDENTIAL	37,875	21,046	34,487	93,408	48,964	42,647	92,119	183,730
CRIME - COMMERCIAL	82	0	94	176	82	0	337	419
TOTAL	4,707,568	2,529,872	4,183,635	11,421,075	6,116,098	5,149,023	10,383,309	21,648,430
CEDED REINSURANCE PREMIUM								
RESIDENTIAL - FIRE	0	0	0	0	0	0	0	0
RESIDENTIAL - EC	2,402,829	0	198,241	2,601,070	2,409,136	0	2,966,472	5,375,608
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	88,994	0	7,209	96,203	89,228	0	107,872	197,100
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	2,491,823	0	205,450	2,697,273	2,498,364	0	3,074,344	5,572,708
NET EARNED PREMIUMS								
RESIDENTIAL - FIRE	2,227,746	1,203,387	1,933,728	5,364,861	2,911,177	2,446,067	4,771,165	10,128,409
RESIDENTIAL - EC	(111,214)	1,222,946	1,871,221	2,982,953	553,870	2,483,227	2,176,740	5,213,837
COMMERCIAL - FIRE	67,242	37,998	61,542	166,782	84,761	81,924	165,786	332,471
COMMERCIAL - EC	(5,986)	44,495	77,113	115,622	18,880	95,158	102,818	216,856
CRIME - RESIDENTIAL	37,875	21,046	34,487	93,408	48,964	42,647	92,119	183,730
CRIME - COMMERCIAL	82	0	94	176	82	0	337	419
TOTAL	2,215,745	2,529,872	3,978,185	8,723,802	3,617,734	5,149,023	7,308,965	16,075,722

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE YEAR ENDED JUNE 30, 2013

QUARTER TO DATE								
	2013	2012 SP ⁺	2012	2011	2010	2009	2008	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	1,038,688	653,016	2,069,840	6,695	0	235	0	3,768,474
RESIDENTIAL - EC	437,484	308,484	476,357	40,939	4,975	0	0	1,268,239
COMMERCIAL - FIRE	0	3,195	0	0	0	0	0	3,195
COMMERCIAL - EC	828	0	53,276	50,000	0	0	0	104,104
CRIME - RESIDENTIAL	5,629	5,751	11,908	0	0	0	0	23,288
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,482,629	970,446	2,611,381	97,634	4,975	235	0	5,167,300
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	965,640	261,203	710,168	10,079	0	48,280	0	1,995,370
RESIDENTIAL - EC	1,013,454	289,051	534,113	20,395	396	0	0	1,857,409
COMMERCIAL - FIRE	1,060	0	3,500	0	0	0	0	4,560
COMMERCIAL - EC	16,709	6,196	13,494	0	0	0	0	36,399
CRIME - RESIDENTIAL	12,720	7,500	14,000	0	0	0	0	34,220
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	2,009,583	563,950	1,275,275	30,474	396	48,280	0	3,927,958
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	1,121,813	291,952	1,147,200	22,329	0	48,280	0	2,631,574
RESIDENTIAL - EC	303,460	112,908	397,005	27,212	198	0	0	840,783
COMMERCIAL - FIRE	862	0	3,099	0	0	0	0	3,961
COMMERCIAL - EC	25,550	0	21,895	70,000	0	0	0	117,445
CRIME - RESIDENTIAL	10,903	3,500	23,298	0	0	0	0	37,701
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,462,588	408,360	1,592,497	119,541	198	48,280	0	3,631,464
INCURRED LOSSES								
RESIDENTIAL - FIRE	882,515	622,267	1,632,808	(5,555)	0	235	0	3,132,270
RESIDENTIAL - EC	1,147,478	484,627	613,465	34,122	5,173	0	0	2,284,865
COMMERCIAL - FIRE	198	3,195	401	0	0	0	0	3,794
COMMERCIAL - EC	(8,013)	6,196	44,875	(20,000)	0	0	0	23,058
CRIME - RESIDENTIAL	7,446	9,751	2,610	0	0	0	0	19,807
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	2,029,624	1,126,036	2,294,159	8,567	5,173	235	0	5,463,794

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE YEAR ENDED JUNE 30, 2013

	YEAR TO DATE							
	2013	2012 SP ⁺	2012	2011	2010	2009	2008	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	1,096,689	1,166,063	3,967,511	29,461	1,559	27	0	6,261,310
RESIDENTIAL - EC	478,281	541,535	1,087,685	58,741	4,975	2,013	0	2,173,230
COMMERCIAL - FIRE	0	3,195	0	0	0	0	0	3,195
COMMERCIAL - EC	828	0	67,421	51,020	0	0	0	119,269
CRIME - RESIDENTIAL	5,629	8,307	55,700	2,664	0	0	0	72,300
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,581,427	1,719,100	5,178,317	141,886	6,534	2,040	0	8,629,304
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	965,640	261,203	710,168	10,079	0	48,280	0	1,995,370
RESIDENTIAL - EC	1,013,454	289,051	534,113	20,395	396	0	0	1,857,409
COMMERCIAL - FIRE	1,060	0	3,500	0	0	0	0	4,560
COMMERCIAL - EC	16,709	6,196	13,494	0	0	0	0	36,399
CRIME - RESIDENTIAL	12,720	7,500	14,000	0	0	0	0	34,220
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	2,009,583	563,950	1,275,275	30,474	396	48,280	0	3,927,958
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	1,303,735	1,186,682	71,077	24,099	36,279	0	2,621,872
RESIDENTIAL - EC	0	370,284	438,747	58,675	5,099	12,001	0	884,806
COMMERCIAL - FIRE	0	1,988	4,297	0	0	0	0	6,285
COMMERCIAL - EC	0	36,502	8,698	70,198	0	0	0	115,398
CRIME - RESIDENTIAL	0	48,490	66,198	5,000	0	0	0	119,688
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	1,760,999	1,704,622	204,950	29,198	48,280	0	3,748,049
INCURRED LOSSES								
RESIDENTIAL - FIRE	2,062,329	123,531	3,490,997	(31,537)	(22,540)	12,028	0	5,634,808
RESIDENTIAL - EC	1,491,735	460,302	1,183,051	20,461	272	(9,988)	0	3,145,833
COMMERCIAL - FIRE	1,060	1,207	(797)	0	0	0	0	1,470
COMMERCIAL - EC	17,537	(30,306)	72,217	(19,178)	0	0	0	40,270
CRIME - RESIDENTIAL	18,349	(32,683)	3,502	(2,336)	0	0	0	(13,168)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	3,591,010	522,051	4,748,970	(32,590)	(22,268)	2,040	0	8,809,213

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE YEAR ENDED JUNE 30, 2013

IBNR TOTALS

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	483,302	0	0	0	0	0	0	483,302
RESIDENTIAL - EC	449,886	0	0	0	0	0	0	449,886
COMMERCIAL - FIRE	1,060	0	0	0	0	0	0	1,060
COMMERCIAL - EC	8,462	0	0	0	0	0	0	8,462
CRIME - RESIDENTIAL	9,522	0	0	0	0	0	0	9,522
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	952,232	0	0	0	0	0	0	952,232
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	640,500	901,725	0	0	0	0	0	1,542,225
RESIDENTIAL - EC	204,639	304,306	0	0	0	0	0	508,945
COMMERCIAL - FIRE	862	1,988	0	0	0	0	0	2,850
COMMERCIAL - EC	25,550	36,502	0	0	0	0	0	62,052
CRIME - RESIDENTIAL	8,804	38,490	0	0	0	0	0	47,294
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	880,355	1,283,011	0	0	0	0	0	2,163,366

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

QUARTER TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	85,988	18,616	65,677	784	1,214	0	0	172,279
RESIDENTIAL - EC	107,337	29,130	59,131	6,417	841	0	0	202,856
COMMERCIAL - FIRE	241	432	0	0	0	0	0	673
COMMERCIAL - EC	8,299	275	4,165	9,401	0	0	0	22,140
CRIME - RESIDENTIAL	1,076	1,925	0	0	0	0	0	3,001
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	202,941	50,378	128,973	16,602	2,055	0	0	400,949
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	71,641	19,385	52,703	748	0	3,583	0	148,060
RESIDENTIAL - EC	75,191	21,451	39,638	1,514	29	0	0	137,823
COMMERCIAL - FIRE	79	0	252	0	0	0	0	331
COMMERCIAL - EC	1,220	445	970	0	0	0	0	2,635
CRIME - RESIDENTIAL	936	539	1,007	0	0	0	0	2,482
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	149,067	41,820	94,570	2,262	29	3,583	0	291,331
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	81,728	21,065	82,773	1,611	0	3,483	0	190,660
RESIDENTIAL - EC	22,146	8,147	28,645	1,963	14	0	0	60,915
COMMERCIAL - FIRE	63	0	334	0	0	0	0	397
COMMERCIAL - EC	1,875	0	2,360	7,545	0	0	0	11,780
CRIME - RESIDENTIAL	797	252	1,675	0	0	0	0	2,724
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	106,609	29,464	115,787	11,119	14	3,483	-	266,476
INCURRED LOSS EXPENSE								
RESIDENTIAL - FIRE	75,901	16,936	35,607	(79)	1,214	100	0	129,679
RESIDENTIAL - EC	160,382	42,434	70,124	5,968	856	0	0	279,764
COMMERCIAL - FIRE	257	432	(82)	0	0	0	0	607
COMMERCIAL - EC	7,644	720	2,775	1,856	0	0	0	12,995
CRIME - RESIDENTIAL	1,215	2,212	(668)	0	0	0	0	2,759
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	245,399	62,734	107,756	7,745	2,070	100	0	425,804

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

YEAR TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	134,560	25,843	134,326	9,571	2,722	0	0	307,022
RESIDENTIAL - EC	180,914	43,963	145,142	11,265	1,063	293	0	382,640
COMMERCIAL - FIRE	241	432	0	0	0	0	0	673
COMMERCIAL - EC	12,391	275	5,200	17,519	0	0	0	35,385
CRIME - RESIDENTIAL	5,353	6,334	991	0	0	0	0	12,678
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	333,459	76,847	285,659	38,355	3,785	293	0	738,398
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	71,641	19,385	52,703	748	0	3,583	0	148,060
RESIDENTIAL - EC	75,191	21,451	39,638	1,514	29	0	0	137,823
COMMERCIAL - FIRE	79	0	252	0	0	0	0	331
COMMERCIAL - EC	1,220	445	970	0	0	0	0	2,635
CRIME - RESIDENTIAL	936	539	1,007	0	0	0	0	2,482
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	149,067	41,820	94,570	2,262	29	3,583	0	291,331
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	102,254	87,074	5,215	1,768	2,662	0	198,973
RESIDENTIAL - EC	0	29,394	32,194	4,305	374	881	0	67,148
COMMERCIAL - FIRE	0	160	485	0	0	0	0	645
COMMERCIAL - EC	0	2,946	982	7,924	0	0	0	11,852
CRIME - RESIDENTIAL	0	3,825	4,760	359	0	0	0	8,944
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	138,579	125,495	17,803	2,142	3,543	0	287,562
INCURRED LOSS EXPENSE								
RESIDENTIAL - FIRE	206,201	(57,026)	99,955	5,104	954	921	0	256,109
RESIDENTIAL - EC	256,105	36,020	152,586	8,474	718	(588)	0	453,315
COMMERCIAL - FIRE	320	272	(233)	0	0	0	0	359
COMMERCIAL - EC	13,611	(2,226)	5,188	9,595	0	0	0	26,168
CRIME - RESIDENTIAL	6,289	3,048	(2,762)	(359)	0	0	0	6,216
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	482,526	(19,912)	254,734	22,814	1,672	333	0	742,167

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,583,189	0	215,957
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	66,094	0	4,516
			TOTAL	0	1,649,283	0	220,473
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	3,698	17,324,898	370	2,154,337
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	745,336	0	94,694
			TOTAL	3,698	18,070,234	370	2,249,031
			TOTAL IRENE	3,698	19,719,517	370	2,469,504
BERYL							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	61,799	0	5,762
			TOTAL	0	61,799	0	5,762
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	245,123	0	16,589
			TOTAL	0	245,123	0	16,589
			TOTAL BERYL	0	306,922	0	22,351
SANDY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	234,737	0	36,312
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	1,859	0	360
			TOTAL	0	236,596	0	36,672
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	11,729	0	2,364
			TOTAL	0	11,729	0	2,364
			TOTAL SANDY	0	248,325	0	39,036

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ANDREA							
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	134,938	47,604	13,494	9,626
TOTAL				134,938	47,604	13,494	9,626
TOTAL SANDY				134,938	47,604	13,494	9,626

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2013

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	78,310,629	862	9,022,741	12	87,333,370	874
ALEXANDER	22,585,118	259	2,139,000	6	24,724,118	265
ALLEGHANY	7,423,179	86	90,000	2	7,513,179	88
ANSON	31,349,890	523	1,490,500	6	32,840,390	529
ASHE	24,059,167	230	30,200	2	24,089,367	232
AVERY	14,180,290	149	0	0	14,180,290	149
BEAUFORT	135,049,106	1,722	10,141,864	51	145,190,970	1,773
BERTIE	61,359,341	913	2,097,100	29	63,456,441	942
BLADEN	108,582,465	1,829	3,165,895	26	111,748,360	1,855
BRUNSWICK	698,239,090	8,829	5,427,090	48	703,666,180	8,877
BUNCOMBE	68,040,319	704	2,010,400	11	70,050,719	715
BURKE	49,925,077	561	1,101,000	7	51,026,077	568
CABARRUS	70,470,985	650	7,517,000	6	77,987,985	656
CALDWELL	58,005,884	760	220,200	4	58,226,084	764
CAMDEN	28,554,557	263	311,600	6	28,866,157	269
CARTERET	307,068,990	3,964	9,805,383	45	316,874,373	4,009
CASWELL	14,743,397	257	432,000	7	15,175,397	264
CATAWBA	81,284,373	950	3,925,100	19	85,209,473	969
CHATHAM	41,310,803	448	357,000	6	41,667,803	454
CHEROKEE	14,714,439	147	1,683,860	7	16,398,299	154
CHOWAN	33,183,247	355	594,000	6	33,777,247	361
CLAY	13,232,303	106	0	0	13,232,303	106
CLEVELAND	85,114,920	781	2,647,000	10	87,761,920	791
COLUMBUS	218,837,684	3,560	4,190,200	41	223,027,884	3,601
CRAVEN	185,712,821	1,997	5,212,193	32	190,925,014	2,029
CUMBERLAND	329,545,156	3,776	7,964,250	57	337,509,406	3,833
CURRITUCK	91,487,420	960	3,008,918	20	94,496,338	980
DARE	82,115,636	726	8,431,748	34	90,547,384	760
DAVIDSON	80,528,003	951	4,113,750	21	84,641,753	972
DAVIE	15,477,430	158	0	0	15,477,430	158
DUPLIN	154,855,110	2,109	3,748,593	40	158,603,703	2,149
DURHAM	109,654,355	1,063	6,505,567	21	116,159,922	1,084
EDGECOMBE	103,582,829	1,337	5,503,764	23	109,086,593	1,360
FORSYTH	152,219,375	1,394	5,161,233	28	157,380,608	1,422
FRANKLIN	40,052,615	584	394,800	7	40,447,415	591
GASTON	132,672,850	1,451	11,729,675	39	144,402,525	1,490
GATES	40,415,373	472	324,400	2	40,739,773	474
GRAHAM	5,231,300	44	64,000	1	5,295,300	45
GRANVILLE	22,587,570	261	829,000	2	23,416,570	263
GREENE	50,591,019	619	1,786,000	12	52,377,019	631
GUILFORD	186,351,566	1,934	18,301,692	58	204,653,258	1,992
HALIFAX	149,964,387	1,981	5,415,100	57	155,379,487	2,038
HARNETT	175,657,530	2,177	1,794,500	19	177,452,030	2,196
HAYWOOD	38,090,456	337	632,700	6	38,723,156	343
HENDERSON	28,593,216	278	284,200	3	28,877,416	281
HERTFORD	55,998,130	692	2,388,600	9	58,386,730	701
HOKE	74,648,494	1,069	3,687,700	15	78,336,194	1,084
HYDE	13,094,079	214	1,856,185	13	14,950,264	227
IREDELL	77,674,977	847	1,294,040	9	78,969,017	856
JACKSON	26,686,133	243	1,652,000	4	28,338,133	247
JOHNSTON	232,240,133	2,798	6,578,350	66	238,818,483	2,864
JONES	21,043,179	351	528,000	6	21,571,179	357
LEE	39,019,624	428	597,580	7	39,617,204	435

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2013

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	149,170,225	1,982	4,454,131	42	153,624,356	2,024
LINCOLN	44,409,796	455	748,500	9	45,158,296	464
MCDOWELL	31,685,662	419	100,200	2	31,785,862	421
MACON	23,526,797	248	50,000	1	23,576,797	249
MADISON	14,590,965	161	68,000	2	14,658,965	163
MARTIN	93,018,786	1,073	3,168,200	38	96,186,986	1,111
MECKLENBURG	179,437,714	1,360	6,664,000	21	186,101,714	1,381
MITCHELL	22,781,565	218	0	0	22,781,565	218
MONTGOMERY	48,066,170	715	324,500	4	48,390,670	719
MOORE	48,807,803	591	3,424,500	10	52,232,303	601
NASH	168,758,060	1,924	4,372,000	15	173,130,060	1,939
NEW HANOVER	704,749,800	5,632	9,779,001	48	714,528,801	5,680
NORTHAMPTON	60,346,836	861	474,166	12	60,821,002	873
ONslow	375,560,272	4,482	10,580,300	59	386,140,572	4,541
ORANGE	36,059,757	288	910,200	2	36,969,957	290
PAMLICO	47,156,822	644	2,904,000	8	50,060,822	652
PASQUOTANK	95,927,675	999	3,385,920	22	99,313,595	1,021
PENDER	183,586,921	2,479	2,694,500	20	186,281,421	2,499
PERQUIMANS	43,625,418	435	737,500	9	44,362,918	444
PERSON	23,950,698	354	781,162	10	24,731,860	364
PITT	358,813,413	3,393	18,774,571	57	377,587,984	3,450
POLK	11,883,720	125	0	0	11,883,720	125
RANDOLPH	61,372,922	699	1,785,600	15	63,158,522	714
RICHMOND	65,461,728	1,160	1,616,254	23	67,077,982	1,183
ROBESON	398,210,822	7,073	11,270,800	92	409,481,622	7,165
ROCKINGHAM	74,928,603	1,107	1,980,000	19	76,908,603	1,126
ROWAN	84,874,163	793	3,137,000	8	88,011,163	801
RUTHERFORD	53,340,715	527	779,500	6	54,120,215	533
SAMPSON	162,153,464	2,255	2,112,222	23	164,265,686	2,278
SCOTLAND	44,830,792	763	1,585,800	7	46,416,592	770
STANLEY	32,907,591	381	1,645,000	2	34,552,591	383
STOKES	18,393,073	233	259,000	3	18,652,073	236
SURRY	50,595,033	717	1,420,668	20	52,015,701	737
SWAIN	25,134,745	187	597,000	5	25,731,745	192
TRANSYLVANIA	9,016,150	80	65,000	1	9,081,150	81
TYRRELL	12,470,060	189	2,479,050	7	14,949,110	196
UNION	70,669,518	662	5,017,000	6	75,686,518	668
VANCE	51,909,441	881	276,000	6	52,185,441	887
WAKE	234,458,902	1,850	22,650,232	34	257,109,134	1,884
WARREN	24,811,005	415	1,816,700	8	26,627,705	423
WASHINGTON	32,019,403	397	747,000	10	32,766,403	407
WATAUGA	36,324,255	226	2,119,500	5	38,443,755	231
WAYNE	223,498,579	3,029	14,652,780	61	238,151,359	3,090
WILKES	49,601,697	668	335,000	7	49,936,697	675
WILSON	139,018,866	1,612	4,256,535	49	143,275,401	1,661
YADKIN	17,676,377	254	153,500	4	17,829,877	258
YANCY	20,685,150	238	25,000	1	20,710,150	239
	9,741,693,948	115,393	335,365,163	1,781	10,077,059,111	117,174

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.

North Carolina Joint Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).