

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF SEPTEMBER 30, 2010

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	3,319,332			3,319,332
INVESTMENTS	44,013,567			44,013,567
INTEREST INCOME DUE OR ACCRUED	267,637			267,637
FIXED ASSETS	127,456		(127,456)	0
DATA PROCESSING EQUIPMENT	64,903			64,903
ACCOUNTS RECEIVABLE - OTHER	41,921			41,921
ACCOUNTS RECEIVABLE - COMMISSION	4,504		(495)	4,009
ACCOUNTS RECEIVABLE - ASSESSMENTS	457		(457)	0
PREPAID EXPENSES	70,055		(70,055)	0
TOTAL ASSETS	47,909,832	0	(198,463)	47,711,369
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE - GENERAL				32,554
ACCOUNTS PAYABLE - BEACH PLAN				1,420,357
PREMIUM SUSPENSE				467,439
ACCRUAL-PREMIUM TAX				165,257
ACCRUAL-POST RETIREMENT				520,073
ACCRUAL-PENSION				155,213
ACCRUAL-RENT				88,465
CLAIMS PAYABLE				14,624
PREPAID PREMIUMS				590,340
UNCLAIMED CHECKS				412,071
TOTAL LIABILITIES				3,866,393
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				3,297,281
UNPAID LAE RESERVES				254,766
UNEARNED PREMIUMS				13,452,196
TOTAL RESERVES				17,004,243
MEMBERS' SURPLUS				26,840,733
TOTAL LIABILITIES & MEMBERS' SURPLUS				47,711,369

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
AS OF SEPTEMBER 30, 2010

	QUARTER TO DATE	YEAR TO DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	6,465,708	25,735,045
CEDED REINSURANCE PREMIUM	3,193,435	8,258,062
NET PREMIUMS EARNED	3,272,273	17,476,983
<u>DEDUCTIONS</u>		
LOSSES INCURRED	3,280,903	10,263,983
LOSS EXPENSE INCURRED	256,952	727,265
OPERATING EXPENSE INCURRED	1,603,161	6,095,534
PREMIUM TAXES	187,925	706,604
TOTAL DEDUCTIONS	5,328,941	17,793,386
<u>OTHER INCOME OR (OUTGO)</u>		
MISCELLANEOUS INCOME	455	29
NET UNDERWRITING GAIN OR (LOSS)	(2,056,213)	(316,374)
<u>INVESTMENT INCOME</u>		
INVESTMENT INCOME	256,342	1,087,329
NET INCOME OR (LOSS)	(1,799,871)	770,955
<u>MEMBERS' ACCOUNT</u>		
MEMBERS' SURPLUS (PRIOR PERIOD)	28,575,347	31,190,506
NET INCOME OR (LOSS)	(1,799,871)	770,955
CHANGE IN ASSETS NOT ADMITTED	(32,361)	55,667
ASSESSMENTS OR (DISTRIBUTIONS)	0	(5,272,224)
MINIMUM PENSION LIABILITY	97,618	97,618
INSOLVENT COMPANY	0	(1,789)
NET CHANGE IN MEMBERS' SURPLUS	(1,734,614)	(4,349,773)
MEMBERS' SURPLUS (CURRENT PERIOD)	26,840,733	26,840,733

The Aggregate Liability for the Association as of September 30, 2010 is \$4,462,743,762.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF SEPTEMBER 30, 2010

	QUARTER TO DATE								
	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	7,319,341	(19,866)	0	0	0	0	0	0	7,299,475
CEDED REINSURANCE	(3,193,435)	0	0	0	0	0	0	0	(3,193,435)
INTEREST RECEIVED	256,342	0	0	0	0	0	0	0	256,342
MISCELLANEOUS INCOME	455	0	0	0	0	0	0	0	455
TOTAL INCOME	4,382,703	(19,866)	0	0	0	0	0	0	4,362,837
EXPENSES PAID									
LOSSES	1,781,967	383,493	926	2,425	0	0	0	0	2,168,811
LOSS ADJUSTMENT EXPENSES	127,665	35,169	557	352	3,973	0	0	0	167,716
COMMISSION	1,069,477	(2,980)	0	0	0	0	0	0	1,066,497
PREMIUM TAX	187,925	0	0	0	0	0	0	0	187,925
ADMINISTRATIVE EXPENSES	536,664	0	0	0	0	0	0	0	536,664
TOTAL EXPENSES PAID	3,703,698	415,682	1,483	2,777	3,973	0	0	0	4,127,613
NET CASH CHANGE	679,005	(435,548)	(1,483)	(2,777)	(3,973)	0	0	0	235,224
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	3,033,340	258,842	0	5,099	0	0	0	0	3,297,281
LOSS ADJUSTMENT EXPENSES	235,137	19,249	0	380	0	0	0	0	254,766
UNEARNED PREMIUMS	13,452,196	0	0	0	0	0	0	0	13,452,196
ADD:(PRIOR PERIOD)									
LOSSES (INCL. IBNR.)	1,705,247	479,942	0	0	0	0	0	0	2,185,189
LOSS ADJUSTMENT EXPENSES	129,088	36,442	0	0	0	0	0	0	165,530
UNEARNED PREMIUMS	11,760,842	857,587	0	0	0	0	0	0	12,618,429
NET RESERVE CHANGE	(3,125,496)	1,095,880	0	(5,479)	0	0	0	0	(2,035,095)
NET OTHER CHANGES									
MINIMUM PENSION LIABILITY	97,618	0	0	0	0	0	0	0	97,618
ASSETS NOT ADMITTED	(32,361)	0	0	0	0	0	0	0	(32,361)
TOTAL NET OTHER CHANGES	65,257	0	0	0	0	0	0	0	65,257
ASSESSMENTS	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(2,381,234)	660,332	(1,483)	(8,256)	(3,973)	0	0	0	(1,734,614)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF SEPTEMBER 30, 2010

	YEAR TO DATE								
	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	25,934,206	(12,036)	0	0	0	0	0	0	25,922,170
CEDED REINSURANCE	(5,294,668)	(2,963,394)	0	0	0	0	0	0	(8,258,062)
INTEREST RECEIVED	1,087,329	0	0	0	0	0	0	0	1,087,329
MISCELLANEOUS INCOME	29	0	0	0	0	0	0	0	29
TOTAL INCOME	21,726,896	(2,975,430)	0	0	0	0	0	0	18,751,466
EXPENSES PAID									
LOSSES	3,112,871	5,938,060	225,056	18,228	20,367	0	0	0	9,314,582
LOSS ADJUSTMENT EXPENSES	370,865	239,814	9,855	629	9,180	0	0	0	630,343
COMMISSION	3,826,379	(1,805)	0	0	0	0	0	0	3,824,574
PREMIUM TAX	706,604	0	0	0	0	0	0	0	706,604
ADMINISTRATIVE EXPENSES	2,270,960	0	0	0	0	0	0	0	2,270,960
TOTAL EXPENSES PAID	10,287,679	6,176,069	234,911	18,857	29,547	0	0	0	16,747,063
NET CASH CHANGE	11,439,217	(9,151,499)	(234,911)	(18,857)	(29,547)	0	0	0	2,004,403
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	3,033,340	258,842	0	5,099	0	0	0	0	3,297,281
LOSS ADJUSTMENT EXPENSES	235,137	19,249	0	380	0	0	0	0	254,766
UNEARNED PREMIUMS	13,452,196	0	0	0	0	0	0	0	13,452,196
ADD: (PRIOR PERIOD)									
LOSSES (INCL. IBNR)	0	2,091,867	242,013	13,000	0	1,000	0	0	2,347,880
LOSS ADJUSTMENT EXPENSES	0	138,477	18,307	984	0	76	0	0	157,844
UNEARNED PREMIUMS	0	13,265,071	0	0	0	0	0	0	13,265,071
NET RESERVE CHANGE	(16,720,673)	15,217,324	260,320	8,505	0	1,076	0	0	(1,233,448)
NET OTHER CHANGES									
MINIMUM PENSION LIABILITY	97,618	0	0	0	0	0	0	0	97,618
ASSETS NOT ADMITTED	55,667	0	0	0	0	0	0	0	55,667
TOTAL NET OTHER CHANGES	153,285	0	0	0	0	0	0	0	153,285
ASSESSMENTS	0	0	0	0	0	0	0	5,943,196	5,943,196
DISTRIBUTIONS	0	0	0	(5,943,196)	0	0	(11,615)	(5,260,609)	(11,215,420)
INSOLVENT MEMBER	0	0	0	0	0	0	0	(1,789)	(1,789)
CHANGE IN MEMBERS' SURPLUS	(5,128,171)	6,065,825	25,409	(5,953,548)	(29,547)	1,076	(11,615)	680,798	(4,349,773)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2010

	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	25,934,206	25,907,860	27,028,619	27,763,765	25,720,292	22,825,166	26,235,796	20,357,754	201,773,458
CEDED REINSURANCE	(5,294,668)	(7,223,316)	(7,122,013)	(2,973,092)	0	0	0	0	(22,613,089)
INTEREST RECEIVED	1,087,329	1,176,278	1,366,204	1,420,062	974,043	418,985	168,902	218,827	6,830,630
MISCELLANEOUS INCOME	29	7,794	5,940	11,056	(6,465)	(13,041)	(43,556)	2,946	(35,297)
TOTAL INCOME	21,726,896	19,868,616	21,278,750	26,221,791	26,687,870	23,231,110	26,361,142	20,579,527	185,955,702
EXPENSES PAID									
LOSSES	3,112,871	9,263,476	10,067,388	9,602,525	9,390,573	11,903,208	12,872,292	17,813,702	84,026,035
LOSS ADJUSTMENT EXPENSES	370,865	631,138	689,708	671,047	1,027,599	1,193,396	1,142,507	1,932,459	7,658,719
COMMISSION	3,826,379	3,815,409	3,987,012	4,070,567	3,777,738	3,296,157	3,803,425	2,956,416	29,533,103
PREMIUM TAX	706,604	714,852	744,613	743,482	699,572	701,486	655,512	583,115	5,549,236
ADMINISTRATIVE EXPENSES	2,270,960	2,428,623	2,450,882	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	21,407,586
TOTAL EXPENSES PAID	10,287,679	16,853,498	17,939,603	17,099,388	17,928,570	20,213,224	21,548,355	26,304,362	148,174,679
NET CASH CHANGE	11,439,217	3,015,118	3,339,147	9,122,403	8,759,300	3,017,886	4,812,787	(5,724,835)	37,781,023
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	3,033,340	258,842	0	5,099	0	0	0	0	3,297,281
LOSS ADJUSTMENT EXPENSES	235,137	19,249	0	380	0	0	0	0	254,766
UNEARNED PREMIUMS	13,452,196	0	0	0	0	0	0	0	13,452,196
RESERVES	16,720,673	278,091	0	5,479	0	0	0	0	17,004,243
NET OTHER CHANGES									
ASSETS NOT ADMITTED	55,667	139,644	(137,890)	(130,305)	4,470	4,481	158,368	(164,952)	(70,517)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	(387,591)	69,869	0	(317,722)
MINIMUM PENSION LIABILITY	97,618	(191,430)	0	0	0	0	(27,883)	39,635	(82,060)
TOTAL NET OTHER CHANGES	153,285	(51,786)	(137,890)	(130,305)	4,470	(383,110)	200,354	(125,317)	(470,299)
ASSESSMENTS	0	0	0	5,943,196	0	0	0	17,748,447	23,691,643
DISTRIBUTIONS	0	0	0	(5,943,196)	0	0	(11,615)	(11,203,805)	(17,158,616)
INSOLVENT MEMBERS	0	0	0	0	0	0	14,917	(13,692)	1,225
MEMBERS' SURPLUS	(5,128,171)	2,685,241	3,201,257	8,986,619	8,763,770	2,634,776	5,016,443	680,798	26,840,733

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF SEPTEMBER 30, 2010

	QUARTER TO DATE 2010	QUARTER TO DATE 2009	QUARTER TO DATE TOTAL	YEAR TO DATE 2010	YEAR TO DATE 2009	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	3,059,422	(7,098)	3,052,324	11,116,074	8,681	11,124,755
RESIDENTIAL - EC	3,880,104	(11,592)	3,868,512	13,447,846	(38,995)	13,408,851
COMMERCIAL - FIRE	158,510	(624)	157,886	619,887	11,466	631,353
COMMERCIAL - EC	158,584	(530)	158,054	506,451	8,815	515,266
CRIME - RESIDENTIAL	61,375	(22)	61,353	242,210	(2,003)	240,207
CRIME - COMMERCIAL	1,346	0	1,346	1,738	0	1,738
TOTAL	7,319,341	(19,866)	7,299,475	25,934,206	(12,036)	25,922,170
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	5,074,556	359,381	5,433,937	0	5,663,833	5,663,833
RESIDENTIAL - EC	6,076,671	441,501	6,518,172	0	6,809,135	6,809,135
COMMERCIAL - FIRE	278,561	27,805	306,366	0	381,080	381,080
COMMERCIAL - EC	216,013	21,594	237,607	0	297,434	297,434
CRIME - RESIDENTIAL	114,796	7,306	122,102	0	113,442	113,442
CRIME - COMMERCIAL	245	0	245	0	147	147
TOTAL	11,760,842	857,587	12,618,429	0	13,265,071	13,265,071
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	5,712,729	0	5,712,729	5,712,729	0	5,712,729
RESIDENTIAL - EC	7,045,160	0	7,045,160	7,045,160	0	7,045,160
COMMERCIAL - FIRE	303,511	0	303,511	303,511	0	303,511
COMMERCIAL - EC	266,339	0	266,339	266,339	0	266,339
CRIME - RESIDENTIAL	123,244	0	123,244	123,244	0	123,244
CRIME - COMMERCIAL	1,213	0	1,213	1,213	0	1,213
TOTAL	13,452,196	0	13,452,196	13,452,196	0	13,452,196
EARNED PREMIUMS						
RESIDENTIAL - FIRE	2,421,249	352,283	2,773,532	5,403,345	5,672,514	11,075,859
RESIDENTIAL - EC	2,911,615	429,909	3,341,524	6,402,686	6,770,140	13,172,826
COMMERCIAL - FIRE	133,560	27,181	160,741	316,376	392,546	708,922
COMMERCIAL - EC	108,258	21,064	129,322	240,112	306,249	546,361
CRIME - RESIDENTIAL	52,927	7,284	60,211	118,966	111,439	230,405
CRIME - COMMERCIAL	378	0	378	525	147	672
TOTAL	5,627,987	837,721	6,465,708	12,482,010	13,253,035	25,735,045
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	3,068,058	0	3,068,058	5,078,559	2,835,090	7,913,649
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	125,377	0	125,377	216,109	128,304	344,413
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	3,193,435	0	3,193,435	5,294,668	2,963,394	8,258,062
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	2,421,249	352,283	2,773,532	5,403,345	5,672,514	11,075,859
RESIDENTIAL - EC	(156,443)	429,909	273,466	1,324,127	3,935,050	5,259,177
COMMERCIAL - FIRE	133,560	27,181	160,741	316,376	392,546	708,922
COMMERCIAL - EC	(17,119)	21,064	3,945	24,003	177,945	201,948
CRIME - RESIDENTIAL	52,927	7,284	60,211	118,966	111,439	230,405
CRIME - COMMERCIAL	378	0	378	525	147	672
TOTAL	2,434,552	837,721	3,272,273	7,187,342	10,289,641	17,476,983

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2010

QUARTER TO DATE

	2010	2009	2008	2007	2006	2005	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	1,242,878	291,933	0	0	0	0	1,534,811
RESIDENTIAL - EC	336,917	60,498	926	2,425	0	0	400,766
COMMERCIAL - FIRE	184,632	28,995	0	0	0	0	213,627
COMMERCIAL - EC	2,335	1,362	0	0	0	0	3,697
CRIME - RESIDENTIAL	15,205	705	0	0	0	0	15,910
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,781,967	383,493	926	2,425	0	0	2,168,811
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	2,078,850	220,725	0	0	0	0	2,299,575
RESIDENTIAL - EC	903,913	35,518	0	5,099	0	0	944,530
COMMERCIAL - FIRE	25,088	2,500	0	0	0	0	27,588
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	25,489	99	0	0	0	0	25,588
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,033,340	258,842	0	5,099	0	0	3,297,281
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	901,857	351,807	0	0	0	0	1,253,664
RESIDENTIAL - EC	371,783	81,937	0	0	0	0	453,720
COMMERCIAL - FIRE	380,581	29,599	0	0	0	0	410,180
COMMERCIAL - EC	15,762	13,500	0	0	0	0	29,262
CRIME - RESIDENTIAL	35,264	3,099	0	0	0	0	38,363
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,705,247	479,942	0	0	0	0	2,185,189
INCURRED LOSSES							
RESIDENTIAL - FIRE	2,419,871	160,851	0	0	0	0	2,580,722
RESIDENTIAL - EC	869,047	14,079	926	7,524	0	0	891,576
COMMERCIAL - FIRE	(170,861)	1,896	0	0	0	0	(168,965)
COMMERCIAL - EC	(13,427)	(12,138)	0	0	0	0	(25,565)
CRIME - RESIDENTIAL	5,430	(2,295)	0	0	0	0	3,135
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,110,060	162,393	926	7,524	0	0	3,280,903

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2010

YEAR TO DATE

	2010	2009	2008	2007	2006	2005	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	2,253,158	4,503,773	179,244	9,744	20,367	0	6,966,286
RESIDENTIAL - EC	603,877	996,442	38,211	4,705	0	0	1,643,235
COMMERCIAL - FIRE	202,638	378,490	0	0	0	0	581,128
COMMERCIAL - EC	17,463	45,093	7,601	0	0	0	70,157
CRIME - RESIDENTIAL	35,735	14,262	0	3,779	0	0	53,776
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,112,871	5,938,060	225,056	18,228	20,367	0	9,314,582
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	2,078,850	220,725	0	0	0	0	2,299,575
RESIDENTIAL - EC	903,913	35,518	0	5,099	0	0	944,530
COMMERCIAL - FIRE	25,088	2,500	0	0	0	0	27,588
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	25,489	99	0	0	0	0	25,588
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,033,340	258,842	0	5,099	0	0	3,297,281
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	1,121,749	179,793	13,000	0	0	1,314,542
RESIDENTIAL - EC	0	425,363	47,220	0	0	1,000	473,583
COMMERCIAL - FIRE	0	512,898	0	0	0	0	512,898
COMMERCIAL - EC	0	8,875	15,000	0	0	0	23,875
CRIME - RESIDENTIAL	0	22,982	0	0	0	0	22,982
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	2,091,867	242,013	13,000	0	1,000	2,347,880
INCURRED LOSSES							
RESIDENTIAL - FIRE	4,332,008	3,602,749	(549)	(3,256)	20,367	0	7,951,319
RESIDENTIAL - EC	1,507,790	606,597	(9,009)	9,804	0	(1,000)	2,114,182
COMMERCIAL - FIRE	227,726	(131,908)	0	0	0	0	95,818
COMMERCIAL - EC	17,463	36,218	(7,399)	0	0	0	46,282
CRIME - RESIDENTIAL	61,224	(8,621)	0	3,779	0	0	56,382
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	6,146,211	4,105,035	(16,957)	10,327	20,367	(1,000)	10,263,983

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2010

IBNR TOTALS

	2010	2009	2008	2007	2006	2005	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	1,076,001	0	0	0	0	0	1,076,001
RESIDENTIAL - EC	441,958	0	0	0	0	0	441,958
COMMERCIAL - FIRE	15,489	0	0	0	0	0	15,489
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	15,489	0	0	0	0	0	15,489
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,548,937	0	0	0	0	0	1,548,937
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	480,068	473,877	0	0	0	0	953,945
RESIDENTIAL - EC	173,744	170,721	0	0	0	0	344,465
COMMERCIAL - FIRE	156,481	186,398	0	0	0	0	342,879
COMMERCIAL - EC	11,163	8,677	0	0	0	0	19,840
CRIME - RESIDENTIAL	16,764	8,482	0	0	0	0	25,246
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	838,220	848,155	0	0	0	0	1,686,375

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF SEPTEMBER 30, 2010

QUARTER TO DATE

	2010	2009	2008	2007	2006	2005	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	68,633	27,965	0	0	3,973	0	100,571
RESIDENTIAL - EC	51,655	6,559	557	352	0	0	59,123
COMMERCIAL - FIRE	7,203	457	0	0	0	0	7,660
COMMERCIAL - EC	174	188	0	0	0	0	362
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	127,665	35,169	557	352	3,973	0	167,716
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	161,318	16,428	0	0	0	0	177,746
RESIDENTIAL - EC	69,985	2,643	0	380	0	0	73,008
COMMERCIAL - FIRE	1,903	171	0	0	0	0	2,074
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	1,931	7	0	0	0	0	1,938
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	235,137	19,249	0	380	0	0	254,766
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	68,333	26,732	0	0	0	0	95,065
RESIDENTIAL - EC	28,179	6,226	0	0	0	0	34,405
COMMERCIAL - FIRE	28,723	2,232	0	0	0	0	30,955
COMMERCIAL - EC	1,191	1,018	0	0	0	0	2,209
CRIME - RESIDENTIAL	2,662	234	0	0	0	0	2,896
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	129,088	36,442	0	0	0	0	165,530
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	161,618	17,661	0	0	3,973	0	183,252
RESIDENTIAL - EC	93,461	2,976	557	732	0	0	97,726
COMMERCIAL - FIRE	(19,617)	(1,604)	0	0	0	0	(21,221)
COMMERCIAL - EC	(1,017)	(830)	0	0	0	0	(1,847)
CRIME - RESIDENTIAL	(731)	(227)	0	0	0	0	(958)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	233,714	17,976	557	732	3,973	0	256,952

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF SEPTEMBER 30, 2010

YEAR TO DATE

	2010	2009	2008	2007	2006	2005	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	178,161	127,057	4,507	0	9,180	0	318,905
RESIDENTIAL - EC	175,995	104,417	4,836	629	0	0	285,877
COMMERCIAL - FIRE	10,085	3,657	0	0	0	0	13,742
COMMERCIAL - EC	6,322	4,608	512	0	0	0	11,442
CRIME - RESIDENTIAL	302	75	0	0	0	0	377
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	370,865	239,814	9,855	629	9,180	0	630,343
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	161,318	16,428	0	0	0	0	177,746
RESIDENTIAL - EC	69,985	2,643	0	380	0	0	73,008
COMMERCIAL - FIRE	1,903	171	0	0	0	0	2,074
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	1,931	7	0	0	0	0	1,938
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	235,137	19,249	0	380	0	0	254,766
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	73,862	13,603	984	0	0	88,449
RESIDENTIAL - EC	0	28,216	3,573	0	0	76	31,865
COMMERCIAL - FIRE	0	34,391	0	0	0	0	34,391
COMMERCIAL - EC	0	470	1,131	0	0	0	1,601
CRIME - RESIDENTIAL	0	1,538	0	0	0	0	1,538
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	138,477	18,307	984	0	76	157,844
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	339,479	69,623	(9,096)	(984)	9,180	0	408,202
RESIDENTIAL - EC	245,980	78,844	1,263	1,009	0	(76)	327,020
COMMERCIAL - FIRE	11,988	(30,563)	0	0	0	0	(18,575)
COMMERCIAL - EC	6,322	4,138	(619)	0	0	0	9,841
CRIME - RESIDENTIAL	2,233	(1,456)	0	0	0	0	777
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	606,002	120,586	(8,452)	25	9,180	(76)	727,265

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
78	10/01/07 09/30/08	06/10/09 06/18/09	HABITATIONAL	0	58,384	0	1,967
78	10/01/07 09/30/08	06/10/09 06/18/09	COMMERCIAL	0	0	0	0
			TOTAL	0	58,384	0	1,967
78	10/01/08 09/30/09	06/10/09 06/18/09	HABITATIONAL	0	124,020	0	8,122
78	10/01/08 09/30/09	06/10/09 06/18/09	COMMERCIAL	0	14,789	0	1,013
			TOTAL	0	138,809	0	9,135
6	10/01/07 09/30/08	01/06/10 01/08/10	HABITATIONAL	0	0	0	876
6	10/01/07 09/30/08	01/06/10 01/08/10	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	876
72	10/01/08 09/30/09	05/02/09 05/06/09	HABITATIONAL	0	20,028	0	95
72	10/01/08 09/30/09	05/02/09 05/06/09	COMMERCIAL	0	0	0	0
			TOTAL	0	20,028	0	95
89	10/01/08 09/30/09	11/10/09 11/14/09	HABITATIONAL	0	276,749	0	53,824
89	10/01/08 09/30/09	11/10/09 11/14/09	COMMERCIAL	0	2,704	0	1,935
			TOTAL	0	279,453	0	55,759
89	10/01/09 09/30/10	11/10/09 11/14/09	HABITATIONAL	0	17,935	0	4,975
89	10/01/09 09/30/10	11/10/09 11/14/09	COMMERCIAL	0	4,912	0	638
			TOTAL	0	22,847	0	5,613

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
90	10/01/08 09/30/09	01/07/10 01/19/10	HABITATIONAL	0	71,064	0	9,412
90	10/01/08 09/30/09	01/07/10 01/19/10	COMMERCIAL	0	5,820	0	0
			TOTAL	0	76,884	0	9,412
90	10/01/09 09/30/10	01/07/10 01/19/10	HABITATIONAL	0	73,957	0	5,668
90	10/01/09 09/30/10	01/07/10 01/19/10	COMMERCIAL	0	0	0	0
			TOTAL	0	73,957	0	5,668
92	10/01/08 09/30/09	02/04/10 02/11/10	HABITATIONAL	0	575,056	0	73,129
92	10/01/08 09/30/09	02/04/10 02/11/10	COMMERCIAL	0	93,696	0	6,104
			TOTAL	0	668,752	0	79,233
92	10/01/09 09/30/10	02/04/10 02/11/10	HABITATIONAL	0	342,033	0	46,052
92	10/01/09 09/30/10	02/04/10 02/11/10	COMMERCIAL	0	36,636	0	3,688
			TOTAL	0	378,669	0	49,740
97	10/01/06 09/30/07	03/28/10 03/29/10	HABITATIONAL	5,099	0	510	0
97	10/01/06 09/30/07	03/28/10 03/29/10	COMMERCIAL	0	0	0	0
			TOTAL	5,099	0	510	0
97	10/01/08 09/30/09	03/28/10 03/29/10	HABITATIONAL	2,501	75,907	250	13,634
97	10/01/08 09/30/09	03/28/10 03/29/10	COMMERCIAL	0	0	0	0
			TOTAL	2,501	75,907	250	13,634

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
97	10/01/09 09/30/10	03/28/10 03/29/10	HABITATIONAL	10,396	96,035	1,040	16,538
97	10/01/09 09/30/10	03/28/10 03/29/10	COMMERCIAL	0	0	0	0
			TOTAL	10,396	96,035	1,040	16,538
18	10/01/08 09/30/09	06/10/10 06/16/10	HABITATIONAL	0	15,778	0	1,266
18	10/01/08 09/30/09	06/10/10 06/16/10	COMMERCIAL	0	0	0	0
			TOTAL	0	15,778	0	1,266
18	10/01/09 09/30/10	06/10/10 06/16/10	HABITATIONAL	3,000	7,933	300	355
18	10/01/09 09/30/10	06/10/10 06/16/10	COMMERCIAL	0	0	0	0
			TOTAL	3,000	7,933	300	355
5	10/01/08 09/30/09	09/03/10 09/05/10	HABITATIONAL	2,500	1,507	250	262
5	10/01/08 09/30/09	09/03/10 09/05/10	COMMERCIAL	0	0	0	0
			TOTAL	2,500	1,507	250	262
5	10/01/09 09/30/10	09/03/10 09/05/10	HABITATIONAL	13,297	14,784	1,330	2,610
5	10/01/09 09/30/10	09/03/10 09/05/10	COMMERCIAL	0	0	0	0
			TOTAL	13,297	14,784	1,330	2,610
10	10/01/09 09/30/10	09/25/10 10/03/10	HABITATIONAL	166,189	0	16,619	0
10	10/01/09 09/30/10	09/25/10 10/03/10	COMMERCIAL	0	0	0	0
			TOTAL	166,189	0	16,619	0

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2010

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	18,045,355	289	1,754,241	8	19,799,596	297
ALEXANDER	6,153,917	113	483,000	4	6,636,917	117
ALLEGHANY	1,640,500	25	20,000	1	1,660,500	26
ANSON	13,053,300	295	145,000	2	13,198,300	297
ASHE	5,957,850	100	12,000	1	5,969,850	101
AVERY	3,497,410	48	430,000	1	3,927,410	49
BEAUFORT	78,307,427	1,298	2,516,028	26	80,823,455	1,324
BERTIE	21,508,574	456	1,710,000	25	23,218,574	481
BLADEN	52,548,375	1,108	1,226,800	19	53,775,175	1,127
BRUNSWICK	522,784,012	7,828	7,518,690	58	530,302,702	7,886
BUNCOMBE	17,412,617	336	1,540,000	6	18,952,617	342
BURKE	9,762,939	170	103,500	3	9,866,439	173
CABARRUS	14,654,803	245	144,000	2	14,798,803	247
CALDWELL	17,673,300	363	748,500	6	18,421,800	369
CAMDEN	20,741,037	223	120,600	3	20,861,637	226
CARTERET	237,486,850	3,564	7,449,946	51	244,936,796	3,615
CASWELL	7,338,158	169	468,000	8	7,806,158	177
CATAWBA	22,447,603	432	535,500	9	22,983,103	441
CHATHAM	10,010,290	182	149,000	4	10,159,290	186
CHEROKEE	1,856,400	37	133,000	2	1,989,400	39
CHOWAN	24,977,884	315	520,000	6	25,497,884	321
CLAY	311,000	5	0	0	311,000	5
CLEVELAND	15,743,347	277	86,000	2	15,829,347	279
COLUMBUS	127,521,669	2,571	3,348,350	49	130,870,019	2,620
CRAVEN	115,407,675	1,555	3,209,200	21	118,616,875	1,576
CUMBERLAND	125,253,859	1,967	4,651,320	43	129,905,179	2,010
CURRITUCK	67,908,888	853	3,067,518	24	70,976,406	877
DARE	68,899,229	694	5,459,150	22	74,358,379	716
DAVIDSON	37,881,817	615	1,987,400	21	39,869,217	636
DAVIE	2,781,350	42	0	0	2,781,350	42
DUPLIN	45,367,009	907	2,249,000	23	47,616,009	930
DURHAM	37,599,516	466	10,440,828	25	48,040,344	491
EDGECOMBE	23,792,587	501	1,533,129	18	25,325,716	519
FORSYTH	33,546,094	496	9,517,800	30	43,063,894	526
FRANKLIN	16,416,159	312	310,000	6	16,726,159	318
GASTON	36,668,256	649	1,749,970	17	38,418,226	666
GATES	9,422,380	159	91,000	3	9,513,380	162
GRAHAM	638,500	11	64,000	1	702,500	12
GRANVILLE	4,515,688	94	829,000	2	5,344,688	96
GREENE	8,006,034	143	642,500	10	8,648,534	153
GUILFORD	62,191,985	940	5,140,948	47	67,332,933	987
HALIFAX	37,662,471	836	3,377,000	42	41,039,471	878
HARNETT	39,413,109	737	905,500	13	40,318,609	750
HAYWOOD	4,745,600	100	167,500	5	4,913,100	105
HENDERSON	6,150,500	89	333,000	4	6,483,500	93
HERTFORD	12,946,015	250	524,500	8	13,470,515	258
HOKE	25,577,229	473	683,700	10	26,260,929	483
HYDE	11,141,931	195	2,195,205	15	13,337,136	210
IREDELL	16,108,924	304	714,750	9	16,823,674	313
JACKSON	4,287,057	78	1,285,000	3	5,572,057	81
JOHNSTON	46,581,858	883	2,732,770	46	49,314,628	929
JONES	14,997,228	303	252,000	5	15,249,228	308
LEE	10,581,700	198	217,200	4	10,798,900	202

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2010

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	53,664,176	1,024	2,296,500	32	55,960,676	1,056
LINCOLN	11,045,217	185	159,500	4	11,204,717	189
MCDOWELL	6,139,150	142	10,000	1	6,149,150	143
MACON	2,397,000	57	0	0	2,397,000	57
MADISON	3,537,850	58	837,000	3	4,374,850	61
MARTIN	19,338,226	403	1,585,400	33	20,923,626	436
MECKLENBURG	43,030,824	552	8,807,964	20	51,838,788	572
MITCHELL	3,933,502	67	96,000	1	4,029,502	68
MONTGOMERY	16,055,196	324	404,500	6	16,459,696	330
MOORE	13,617,600	282	256,000	5	13,873,600	287
NASH	27,492,730	534	1,226,000	13	28,718,730	547
NEW HANOVER	497,199,389	4,627	11,129,300	45	508,328,689	4,672
NORTHAMPTON	13,498,550	307	355,500	11	13,854,050	318
ONslow	296,042,319	4,182	6,573,460	56	302,615,779	4,238
ORANGE	7,464,662	97	508,058	3	7,972,720	100
PAMLICO	31,862,119	531	2,120,000	4	33,982,119	535
PASQUOTANK	60,977,405	801	1,688,460	22	62,665,865	823
PENDER	137,427,548	2,148	1,679,000	17	139,106,548	2,165
PERQUIMANS	23,008,100	315	604,500	6	23,612,600	321
PERSON	8,504,805	160	545,393	8	9,050,198	168
PITT	64,302,714	1,005	4,929,908	40	69,232,622	1,045
POLK	1,762,598	39	50,000	1	1,812,598	40
RANDOLPH	16,297,425	270	555,500	11	16,852,925	281
RICHMOND	43,234,881	930	1,882,891	19	45,117,772	949
ROBESON	204,424,985	4,754	8,236,150	92	212,661,135	4,846
ROCKINGHAM	21,103,036	483	1,793,700	19	22,896,736	502
ROWAN	19,166,707	302	298,500	4	19,465,207	306
RUTHERFORD	10,857,019	199	332,000	5	11,189,019	204
SAMPSON	49,285,891	922	1,859,223	28	51,145,114	950
SCOTLAND	22,761,535	514	133,800	3	22,895,335	517
STANLEY	9,487,779	173	45,000	1	9,532,779	174
STOKES	4,192,624	80	526,390	5	4,719,014	85
SURRY	18,601,108	367	1,124,668	16	19,725,776	383
SWAIN	698,000	14	28,000	1	726,000	15
TRANSYLVANIA	1,947,500	21	0	0	1,947,500	21
TYRRELL	9,365,138	163	848,400	12	10,213,538	175
UNION	12,876,339	237	3,770,600	7	16,646,939	244
VANCE	29,103,240	544	222,500	6	29,325,740	550
WAKE	68,208,397	802	60,806,517	47	129,014,914	849
WARREN	11,619,279	260	1,295,000	7	12,914,279	267
WASHINGTON	20,112,098	292	672,000	12	20,784,098	304
WATAUGA	8,180,680	69	382,000	4	8,562,680	73
WAYNE	67,892,089	1,352	4,652,305	59	72,544,394	1,411
WILKES	14,809,297	269	352,700	8	15,161,997	277
WILSON	34,104,208	649	2,380,215	46	36,484,423	695
YADKIN	5,182,667	115	50,000	2	5,232,667	117
YANCY	5,376,350	98	25,000	1	5,401,350	99
	<u>4,229,115,217</u>	<u>67,018</u>	<u>233,628,545</u>	<u>1,519</u>	<u>4,462,743,762</u>	<u>68,537</u>

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.