

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF DECEMBER 31, 2010

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	445,276			445,276
INVESTMENTS	43,460,004			43,460,004
INTEREST INCOME DUE OR ACCRUED	309,782			309,782
FIXED ASSETS	102,640		(102,640)	0
DATA PROCESSING EQUIPMENT	119,485			119,485
ACCOUNTS RECEIVABLE - OTHER	33,439			33,439
ACCOUNTS RECEIVABLE - BEACH PLAN	423,220			423,220
ACCOUNTS RECEIVABLE - COMMISSION	3,659		(591)	3,068
ACCOUNTS RECEIVABLE - ASSESSMENTS	457		(457)	0
PREPAID EXPENSES	23,197		(23,197)	0
TOTAL ASSETS	44,921,159	0	(126,885)	44,794,274
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
PAYROLL PAYABLE				(395)
PREMIUM SUSPENSE				437,873
PREMIUM REFUND				12,348
ACCRUAL-PREMIUM TAX				85,335
ACCRUAL-POST RETIREMENT				530,601
ACCRUAL-PENSION				155,213
ACCRUAL-RENT				85,470
CLAIMS PAYABLE				149,078
PREPAID PREMIUMS				419,198
UNCLAIMED CHECKS				371,766
TOTAL LIABILITIES				2,246,487
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				2,679,987
UNPAID LAE RESERVES				186,340
UNEARNED PREMIUMS				12,654,745
TOTAL RESERVES				15,521,072
MEMBERS' SURPLUS				27,026,715
TOTAL LIABILITIES & MEMBERS' SURPLUS				44,794,274

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
AS OF DECEMBER 31, 2010

	QUARTER TO DATE	YEAR TO DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	6,455,241	6,455,241
CEDED REINSURANCE PREMIUM	2,535,612	2,535,612
NET PREMIUMS EARNED	3,919,629	3,919,629
<u>DEDUCTIONS</u>		
LOSSES INCURRED	2,387,972	2,387,972
LOSS EXPENSE INCURRED	232,748	232,748
OPERATING EXPENSE INCURRED	1,316,206	1,316,206
PREMIUM TAXES	157,556	157,556
TOTAL DEDUCTIONS	4,094,482	4,094,482
<u>OTHER INCOME OR (OUTGO)</u>		
MISCELLANEOUS INCOME	675	675
NET UNDERWRITING GAIN OR (LOSS)	(174,178)	(174,178)
<u>INVESTMENT INCOME</u>		
INVESTMENT INCOME	288,582	288,582
NET INCOME OR (LOSS)	114,404	114,404
<u>MEMBERS' ACCOUNT</u>		
MEMBERS' SURPLUS (PRIOR PERIOD)	26,840,733	26,840,733
NET INCOME OR (LOSS)	114,404	114,404
CHANGE IN ASSETS NOT ADMITTED	71,578	71,578
ASSESSMENTS OR (DISTRIBUTIONS)	0	0
MINIMUM PENSION LIABILITY	0	0
INSOLVENT COMPANY	0	0
NET CHANGE IN MEMBERS' SURPLUS	185,982	185,982
MEMBERS' SURPLUS (CURRENT PERIOD)	27,026,715	27,026,715

The Aggregate Liability for the Association as of December 31, 2010 is \$4,491,119,689.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF DECEMBER 31, 2010

	2011	2010	2009	2008	QUARTER TO DATE		2005	2004	2003	TOTAL
					2007	2006				
INCOME RECEIVED										
PREMIUMS WRITTEN	5,542,017	115,773	0	0	0	0	0	0	0	5,657,790
CEDED REINSURANCE	0	(2,535,612)	0	0	0	0	0	0	0	(2,535,612)
INTEREST RECEIVED	288,582	0	0	0	0	0	0	0	0	288,582
MISCELLANEOUS INCOME	675	0	0	0	0	0	0	0	0	675
TOTAL INCOME	5,831,274	(2,419,839)	0	0	0	0	0	0	0	3,411,435
EXPENSES PAID										
LOSSES	67,417	2,874,280	62,669	0	0	900	0	0	0	3,005,266
LOSS ADJUSTMENT EXPENSES	66,376	207,823	25,889	943	143	0	0	0	0	301,174
COMMISSION	792,725	17,366	0	0	0	0	0	0	0	810,091
PREMIUM TAX	157,556	0	0	0	0	0	0	0	0	157,556
ADMINISTRATIVE EXPENSES	506,115	0	0	0	0	0	0	0	0	506,115
TOTAL EXPENSES PAID	1,590,189	3,099,469	88,558	943	143	900	0	0	0	4,780,202
NET CASH CHANGE	4,241,085	(5,519,308)	(88,558)	(943)	(143)	(900)	0	0	0	(1,368,767)
RESERVES:										
DEDUCT: (CURRENT PERIOD)										
LOSSES (INCL. IBNR.)	1,339,664	1,137,921	202,402	0	0	0	0	0	0	2,679,987
LOSS ADJUSTMENT EXPENSES	93,144	79,119	14,077	0	0	0	0	0	0	186,340
UNEARNED PREMIUMS	4,800,214	7,854,531	0	0	0	0	0	0	0	12,654,745
ADD: (PRIOR PERIOD)										
LOSSES (INCL. IBNR)	0	3,033,340	258,842	0	5,099	0	0	0	0	3,297,281
LOSS ADJUSTMENT EXPENSES	0	235,137	19,249	0	380	0	0	0	0	254,766
UNEARNED PREMIUMS	0	13,452,196	0	0	0	0	0	0	0	13,452,196
NET RESERVE CHANGE	(6,233,022)	7,649,102	61,612	0	5,479	0	0	0	0	1,483,171
NET OTHER CHANGES										
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	71,578	0	0	0	0	0	0	0	0	71,578
TOTAL NET OTHER CHANGES	71,578	0	0	0	0	0	0	0	0	71,578
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(1,920,359)	2,129,794	(26,946)	(943)	5,336	(900)	0	0	0	185,982

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF DECEMBER 31, 2010

	2011	2010	2009	2008	YEAR TO DATE		2005	2004	2003	TOTAL
	2007	2006								
INCOME RECEIVED										
PREMIUMS WRITTEN	5,542,017	115,773	0	0	0	0	0	0	0	5,657,790
CEDED REINSURANCE	0	(2,535,612)	0	0	0	0	0	0	0	(2,535,612)
INTEREST RECEIVED	288,582	0	0	0	0	0	0	0	0	288,582
MISCELLANEOUS INCOME	675	0	0	0	0	0	0	0	0	675
TOTAL INCOME	5,831,274	(2,419,839)	0	0	0	0	0	0	0	3,411,435
EXPENSES PAID										
LOSSES	67,417	2,874,280	62,669	0	0	900	0	0	0	3,005,266
LOSS ADJUSTMENT EXPENSES	66,376	207,823	25,889	943	143	0	0	0	0	301,174
COMMISSION	792,725	17,366	0	0	0	0	0	0	0	810,091
PREMIUM TAX	157,556	0	0	0	0	0	0	0	0	157,556
ADMINISTRATIVE EXPENSES	506,115	0	0	0	0	0	0	0	0	506,115
TOTAL EXPENSES PAID	1,590,189	3,099,469	88,558	943	143	900	0	0	0	4,780,202
NET CASH CHANGE	4,241,085	(5,519,308)	(88,558)	(943)	(143)	(900)	0	0	0	(1,368,767)
RESERVES:										
DEDUCT: (CURRENT PERIOD)										
LOSSES (INCL. IBNR.)	1,339,664	1,137,921	202,402	0	0	0	0	0	0	2,679,987
LOSS ADJUSTMENT EXPENSES	93,144	79,119	14,077	0	0	0	0	0	0	186,340
UNEARNED PREMIUMS	4,800,214	7,854,531	0	0	0	0	0	0	0	12,654,745
ADD: (PRIOR PERIOD)										
LOSSES (INCL. IBNR)	0	3,033,340	258,842	0	5,099	0	0	0	0	3,297,281
LOSS ADJUSTMENT EXPENSES	0	235,137	19,249	0	380	0	0	0	0	254,766
UNEARNED PREMIUMS	0	13,452,196	0	0	0	0	0	0	0	13,452,196
NET RESERVE CHANGE	(6,233,022)	7,649,102	61,612	0	5,479	0	0	0	0	1,483,171
NET OTHER CHANGES										
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	71,578	0	0	0	0	0	0	0	0	71,578
TOTAL NET OTHER CHANGES	71,578	0	0	0	0	0	0	0	0	71,578
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(1,920,359)	2,129,794	(26,946)	(943)	5,336	(900)	0	0	0	185,982

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2010

	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	5,542,017	26,049,979	25,907,860	27,028,619	27,763,765	25,720,292	22,825,166	26,235,796	20,357,754	207,431,248
CEDED REINSURANCE	0	(7,830,280)	(7,223,316)	(7,122,013)	(2,973,092)	0	0	0	0	(25,148,701)
INTEREST RECEIVED	288,582	1,087,329	1,176,278	1,366,204	1,420,062	974,043	418,985	168,902	218,827	7,119,212
MISCELLANEOUS INCOME	675	29	7,794	5,940	11,056	(6,465)	(13,041)	(43,556)	2,946	(34,622)
TOTAL INCOME	5,831,274	19,307,057	19,868,616	21,278,750	26,221,791	26,687,870	23,231,110	26,361,142	20,579,527	189,367,137
EXPENSES PAID										
LOSSES	67,417	5,987,151	9,326,145	10,067,388	9,602,525	9,391,473	11,903,208	12,872,292	17,813,702	87,031,301
LOSS ADJUSTMENT EXPENSES	66,376	578,688	657,027	690,651	671,190	1,027,599	1,193,396	1,142,507	1,932,459	7,959,893
COMMISSION	792,725	3,843,745	3,815,409	3,987,012	4,070,567	3,777,738	3,296,157	3,803,425	2,956,416	30,343,194
PREMIUM TAX	157,556	706,604	714,852	744,613	743,482	699,572	701,486	655,512	583,115	5,706,792
ADMINISTRATIVE EXPENSES	506,115	2,270,960	2,428,623	2,450,882	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	21,913,701
TOTAL EXPENSES PAID	1,590,189	13,387,148	16,942,056	17,940,546	17,099,531	17,929,470	20,213,224	21,548,355	26,304,362	152,954,881
NET CASH CHANGE	4,241,085	5,919,909	2,926,560	3,338,204	9,122,260	8,758,400	3,017,886	4,812,787	(5,724,835)	36,412,256
RESERVES:										
DEDUCT: (CURRENT PERIOD)										
LOSSES (INCL. IBNR.)	1,339,664	1,137,921	202,402	0	0	0	0	0	0	2,679,987
LOSS ADJUSTMENT EXPENSES	93,144	79,119	14,077	0	0	0	0	0	0	186,340
UNEARNED PREMIUMS	4,800,214	7,854,531	0	0	0	0	0	0	0	12,654,745
RESERVES	6,233,022	9,071,571	216,479	0	0	0	0	0	0	15,521,072
NET OTHER CHANGES										
ASSETS NOT ADMITTED	71,578	55,667	139,644	(137,890)	(130,305)	4,470	4,481	158,368	(164,952)	1,061
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	(387,591)	69,869	0	(317,722)
MINIMUM PENSION LIABILITY	0	97,618	(191,430)	0	0	0	0	(27,883)	39,635	(82,060)
TOTAL NET OTHER CHANGES	71,578	153,285	(51,786)	(137,890)	(130,305)	4,470	(383,110)	200,354	(125,317)	(398,721)
ASSESSMENTS	0	0	0	0	5,943,196	0	0	0	17,748,447	23,691,643
DISTRIBUTIONS	0	0	0	0	(5,943,196)	0	0	(11,615)	(11,203,805)	(17,158,616)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	14,917	(13,692)	1,225
MEMBERS' SURPLUS	(1,920,359)	(2,998,377)	2,658,295	3,200,314	8,991,955	8,762,870	2,634,776	5,016,443	680,798	27,026,715

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF DECEMBER 31, 2010

	QUARTER TO DATE 2011	QUARTER TO DATE 2010	QUARTER TO DATE TOTAL	YEAR TO DATE 2011	YEAR TO DATE 2010	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	2,431,138	60,347	2,491,485	2,431,138	60,347	2,491,485
RESIDENTIAL - EC	2,823,572	49,665	2,873,237	2,823,572	49,665	2,873,237
COMMERCIAL - FIRE	116,093	4,596	120,689	116,093	4,596	120,689
COMMERCIAL - EC	109,998	3,120	113,118	109,998	3,120	113,118
CRIME - RESIDENTIAL	61,216	(911)	60,305	61,216	(911)	60,305
CRIME - COMMERCIAL	0	(1,044)	(1,044)	0	(1,044)	(1,044)
TOTAL	5,542,017	115,773	5,657,790	5,542,017	115,773	5,657,790
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	0	5,712,729	5,712,729	0	5,712,729	5,712,729
RESIDENTIAL - EC	0	7,045,160	7,045,160	0	7,045,160	7,045,160
COMMERCIAL - FIRE	0	303,511	303,511	0	303,511	303,511
COMMERCIAL - EC	0	266,339	266,339	0	266,339	266,339
CRIME - RESIDENTIAL	0	123,244	123,244	0	123,244	123,244
CRIME - COMMERCIAL	0	1,213	1,213	0	1,213	1,213
TOTAL	0	13,452,196	13,452,196	0	13,452,196	13,452,196
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	2,106,368	3,322,474	5,428,842	2,106,368	3,322,474	5,428,842
RESIDENTIAL - EC	2,446,313	4,132,677	6,578,990	2,446,313	4,132,677	6,578,990
COMMERCIAL - FIRE	99,865	172,173	272,038	99,865	172,173	272,038
COMMERCIAL - EC	94,529	157,756	252,285	94,529	157,756	252,285
CRIME - RESIDENTIAL	53,139	69,402	122,541	53,139	69,402	122,541
CRIME - COMMERCIAL	0	49	49	0	49	49
TOTAL	4,800,214	7,854,531	12,654,745	4,800,214	7,854,531	12,654,745
EARNED PREMIUMS						
RESIDENTIAL - FIRE	324,770	2,450,602	2,775,372	324,770	2,450,602	2,775,372
RESIDENTIAL - EC	377,259	2,962,148	3,339,407	377,259	2,962,148	3,339,407
COMMERCIAL - FIRE	16,228	135,934	152,162	16,228	135,934	152,162
COMMERCIAL - EC	15,469	111,703	127,172	15,469	111,703	127,172
CRIME - RESIDENTIAL	8,077	52,931	61,008	8,077	52,931	61,008
CRIME - COMMERCIAL	0	120	120	0	120	120
TOTAL	741,803	5,713,438	6,455,241	741,803	5,713,438	6,455,241
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	0	2,432,118	2,432,118	0	2,432,118	2,432,118
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	0	103,494	103,494	0	103,494	103,494
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	0	2,535,612	2,535,612	0	2,535,612	2,535,612
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	324,770	2,450,602	2,775,372	324,770	2,450,602	2,775,372
RESIDENTIAL - EC	377,259	530,030	907,289	377,259	530,030	907,289
COMMERCIAL - FIRE	16,228	135,934	152,162	16,228	135,934	152,162
COMMERCIAL - EC	15,469	8,209	23,678	15,469	8,209	23,678
CRIME - RESIDENTIAL	8,077	52,931	61,008	8,077	52,931	61,008
CRIME - COMMERCIAL	0	120	120	0	120	120
TOTAL	741,803	3,177,826	3,919,629	741,803	3,177,826	3,919,629

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF DECEMBER 31, 2010

QUARTER TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	49,620	1,703,431	7,591	0	0	900	1,761,542
RESIDENTIAL - EC	16,867	1,105,683	43,459	0	0	0	1,166,009
COMMERCIAL - FIRE	0	30,167	10,793	0	0	0	40,960
COMMERCIAL - EC	0	24,269	0	0	0	0	24,269
CRIME - RESIDENTIAL	930	10,730	826	0	0	0	12,486
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	67,417	2,874,280	62,669	0	0	900	3,005,266
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,136,801	928,016	193,401	0	0	0	2,258,218
RESIDENTIAL - EC	186,204	189,905	9,001	0	0	0	385,110
COMMERCIAL - FIRE	2,915	5,000	0	0	0	0	7,915
COMMERCIAL - EC	8,744	15,000	0	0	0	0	23,744
CRIME - RESIDENTIAL	5,000	0	0	0	0	0	5,000
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,339,664	1,137,921	202,402	0	0	0	2,679,987
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	2,078,850	220,725	0	0	0	2,299,575
RESIDENTIAL - EC	0	903,913	35,518	0	5,099	0	944,530
COMMERCIAL - FIRE	0	25,088	2,500	0	0	0	27,588
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	25,489	99	0	0	0	25,588
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	3,033,340	258,842	0	5,099	0	3,297,281
INCURRED LOSSES							
RESIDENTIAL - FIRE	1,186,421	552,597	(19,733)	0	0	900	1,720,185
RESIDENTIAL - EC	203,071	391,675	16,942	0	(5,099)	0	606,589
COMMERCIAL - FIRE	2,915	10,079	8,293	0	0	0	21,287
COMMERCIAL - EC	8,744	39,269	0	0	0	0	48,013
CRIME - RESIDENTIAL	5,930	(14,759)	727	0	0	0	(8,102)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,407,081	978,861	6,229	0	(5,099)	900	2,387,972

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF DECEMBER 31, 2010

YEAR TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	49,620	1,703,431	7,591	0	0	900	1,761,542
RESIDENTIAL - EC	16,867	1,105,683	43,459	0	0	0	1,166,009
COMMERCIAL - FIRE	0	30,167	10,793	0	0	0	40,960
COMMERCIAL - EC	0	24,269	0	0	0	0	24,269
CRIME - RESIDENTIAL	930	10,730	826	0	0	0	12,486
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	67,417	2,874,280	62,669	0	0	900	3,005,266
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,136,801	928,016	193,401	0	0	0	2,258,218
RESIDENTIAL - EC	186,204	189,905	9,001	0	0	0	385,110
COMMERCIAL - FIRE	2,915	5,000	0	0	0	0	7,915
COMMERCIAL - EC	8,744	15,000	0	0	0	0	23,744
CRIME - RESIDENTIAL	5,000	0	0	0	0	0	5,000
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,339,664	1,137,921	202,402	0	0	0	2,679,987
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	2,078,850	220,725	0	0	0	2,299,575
RESIDENTIAL - EC	0	903,913	35,518	0	5,099	0	944,530
COMMERCIAL - FIRE	0	25,088	2,500	0	0	0	27,588
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	25,489	99	0	0	0	25,588
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	3,033,340	258,842	0	5,099	0	3,297,281
INCURRED LOSSES							
RESIDENTIAL - FIRE	1,186,421	552,597	(19,733)	0	0	900	1,720,185
RESIDENTIAL - EC	203,071	391,675	16,942	0	(5,099)	0	606,589
COMMERCIAL - FIRE	2,915	10,079	8,293	0	0	0	21,287
COMMERCIAL - EC	8,744	39,269	0	0	0	0	48,013
CRIME - RESIDENTIAL	5,930	(14,759)	727	0	0	0	(8,102)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,407,081	978,861	6,229	0	(5,099)	900	2,387,972

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF DECEMBER 31, 2010

IBNR TOTALS

	2011	2010	2009	2008	2007	2006	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	986,052	0	0	0	0	0	986,052
RESIDENTIAL - EC	168,159	0	0	0	0	0	168,159
COMMERCIAL - FIRE	2,915	0	0	0	0	0	2,915
COMMERCIAL - EC	8,744	0	0	0	0	0	8,744
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,165,870	0	0	0	0	0	1,165,870
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	0	1,076,001	0	0	0	0	1,076,001
RESIDENTIAL - EC	0	441,958	0	0	0	0	441,958
COMMERCIAL - FIRE	0	15,489	0	0	0	0	15,489
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	15,489	0	0	0	0	15,489
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	1,548,937	0	0	0	0	1,548,937

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF DECEMBER 31, 2010

QUARTER TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	20,754	45,423	21,706	0	0	0	87,883
RESIDENTIAL - EC	44,376	158,394	3,511	943	143	0	207,367
COMMERCIAL - FIRE	547	1,381	672	0	0	0	2,600
COMMERCIAL - EC	699	2,625	0	0	0	0	3,324
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	66,376	207,823	25,889	943	143	0	301,174
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	79,045	64,544	13,451	0	0	0	157,040
RESIDENTIAL - EC	12,947	13,208	626	0	0	0	26,781
COMMERCIAL - FIRE	202	342	0	0	0	0	544
COMMERCIAL - EC	608	1,025	0	0	0	0	1,633
CRIME - RESIDENTIAL	342	0	0	0	0	0	342
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	93,144	79,119	14,077	0	0	0	186,340
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	161,318	16,428	0	0	0	177,746
RESIDENTIAL - EC	0	69,985	2,643	0	380	0	73,008
COMMERCIAL - FIRE	0	1,903	171	0	0	0	2,074
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	1,931	7	0	0	0	1,938
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	235,137	19,249	0	380	0	254,766
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	99,799	(51,351)	18,729	0	0	0	67,177
RESIDENTIAL - EC	57,323	101,617	1,494	943	(237)	0	161,140
COMMERCIAL - FIRE	749	(180)	501	0	0	0	1,070
COMMERCIAL - EC	1,307	3,650	0	0	0	0	4,957
CRIME - RESIDENTIAL	342	(1,931)	(7)	0	0	0	(1,596)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	159,520	51,805	20,717	943	(237)	0	232,748

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF DECEMBER 31, 2010

YEAR TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	20,754	45,423	21,706	0	0	0	87,883
RESIDENTIAL - EC	44,376	158,394	3,511	943	143	0	207,367
COMMERCIAL - FIRE	547	1,381	672	0	0	0	2,600
COMMERCIAL - EC	699	2,625	0	0	0	0	3,324
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	66,376	207,823	25,889	943	143	0	301,174
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	79,045	64,544	13,451	0	0	0	157,040
RESIDENTIAL - EC	12,947	13,208	626	0	0	0	26,781
COMMERCIAL - FIRE	202	342	0	0	0	0	544
COMMERCIAL - EC	608	1,025	0	0	0	0	1,633
CRIME - RESIDENTIAL	342	0	0	0	0	0	342
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	93,144	79,119	14,077	0	0	0	186,340
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	161,318	16,428	0	0	0	177,746
RESIDENTIAL - EC	0	69,985	2,643	0	380	0	73,008
COMMERCIAL - FIRE	0	1,903	171	0	0	0	2,074
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	1,931	7	0	0	0	1,938
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	235,137	19,249	0	380	0	254,766
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	99,799	(51,351)	18,729	0	0	0	67,177
RESIDENTIAL - EC	57,323	101,617	1,494	943	(237)	0	161,140
COMMERCIAL - FIRE	749	(180)	501	0	0	0	1,070
COMMERCIAL - EC	1,307	3,650	0	0	0	0	4,957
CRIME - RESIDENTIAL	342	(1,931)	(7)	0	0	0	(1,596)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	159,520	51,805	20,717	943	(237)	0	232,748

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
97	10/01/06 09/30/07	03/28/10 03/29/10	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	0
97	10/01/08 09/30/09	03/28/10 03/29/10	HABITATIONAL	5,002	85,772	500	14,654
97	10/01/08 09/30/09	03/28/10 03/29/10	COMMERCIAL	0	0	0	0
			TOTAL	5,002	85,772	500	14,654
97	10/01/09 09/30/10	03/28/10 03/29/10	HABITATIONAL	4,000	116,858	400	18,713
97	10/01/09 09/30/10	03/28/10 03/29/10	COMMERCIAL	0	0	0	0
			TOTAL	4,000	116,858	400	18,713
18	10/01/08 09/30/09	06/10/10 06/16/10	HABITATIONAL	4,000	15,778	400	1,266
18	10/01/08 09/30/09	06/10/10 06/16/10	COMMERCIAL	0	0	0	0
			TOTAL	4,000	15,778	400	1,266
18	10/01/09 09/30/10	06/10/10 06/16/10	HABITATIONAL	0	7,933	0	556
18	10/01/09 09/30/10	06/10/10 06/16/10	COMMERCIAL	0	0	0	0
			TOTAL	0	7,933	0	556
5	10/01/08 09/30/09	09/03/10 09/05/10	HABITATIONAL	0	6,351	0	1,162
5	10/01/08 09/30/09	09/03/10 09/05/10	COMMERCIAL	0	0	0	0
			TOTAL	0	6,351	0	1,162

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
5	10/01/09 09/30/10	09/03/10 09/05/10	HABITATIONAL	3,000	23,079	300	5,124
5	10/01/09 09/30/10	09/03/10 09/05/10	COMMERCIAL	0	0	0	0
			TOTAL	3,000	23,079	300	5,124
30	10/01/08 09/30/09	09/25/10 10/03/10	HABITATIONAL	0	12,824	0	507
30	10/01/08 09/30/09	09/25/10 10/03/10	COMMERCIAL	0	0	0	0
			TOTAL	0	12,824	0	507
30	10/01/09 09/30/10	09/25/10 10/03/10	HABITATIONAL	19,748	983,004	1,975	148,844
30	10/01/09 09/30/10	09/25/10 10/03/10	COMMERCIAL	0	24,269	0	2,625
			TOTAL	19,748	1,007,273	1,975	151,469
30	10/01/10 09/30/11	09/25/10 10/03/10	HABITATIONAL	0	2,040	0	289
30	10/01/10 09/30/11	09/25/10 10/03/10	COMMERCIAL	0	0	0	0
			TOTAL	0	2,040	0	289

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2010

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	17,428,655	282	1,857,741	7	19,286,396	289
ALEXANDER	6,582,117	117	459,000	4	7,041,117	121
ALLEGHANY	1,664,500	26	0	0	1,664,500	26
ANSON	13,554,300	300	1,570,500	6	15,124,800	306
ASHE	5,773,300	92	99,200	5	5,872,500	97
AVERY	3,736,810	48	0	0	3,736,810	48
BEAUFORT	79,362,107	1,314	2,544,028	27	81,906,135	1,341
BERTIE	21,464,474	463	2,348,000	26	23,812,474	489
BLADEN	52,149,107	1,102	1,209,800	19	53,358,907	1,121
BRUNSWICK	528,844,396	7,854	7,595,190	56	536,439,586	7,910
BUNCOMBE	17,227,919	337	1,540,000	6	18,767,919	343
BURKE	9,769,139	168	163,500	4	9,932,639	172
CABARRUS	15,137,210	254	144,000	2	15,281,210	256
CALDWELL	18,578,100	369	640,500	5	19,218,600	374
CAMDEN	19,907,137	222	261,600	5	20,168,737	227
CARTERET	235,541,231	3,576	7,529,884	47	243,071,115	3,623
CASWELL	7,464,307	170	487,000	9	7,951,307	179
CATAWBA	22,639,043	431	535,500	9	23,174,543	440
CHATHAM	9,818,440	178	149,000	4	9,967,440	182
CHEROKEE	1,952,100	39	173,000	3	2,125,100	42
CHOWAN	25,293,184	315	445,000	5	25,738,184	320
CLAY	311,000	5	0	0	311,000	5
CLEVELAND	15,541,847	275	86,000	2	15,627,847	277
COLUMBUS	126,013,519	2,532	3,222,350	46	129,235,869	2,578
CRAVEN	118,783,589	1,569	3,098,200	19	121,881,789	1,588
CUMBERLAND	125,410,182	1,960	4,746,320	43	130,156,502	2,003
CURRITUCK	68,115,908	864	2,839,018	19	70,954,926	883
DARE	69,016,111	688	4,689,150	22	73,705,261	710
DAVIDSON	38,261,737	615	2,214,400	22	40,476,137	637
DAVIE	3,325,750	43	0	0	3,325,750	43
DUPLIN	44,389,605	888	2,166,800	24	46,556,405	912
DURHAM	36,277,733	453	10,384,828	24	46,662,561	477
EDGECOMBE	24,296,487	512	1,518,929	17	25,815,416	529
FORSYTH	32,077,511	494	9,477,800	28	41,555,311	522
FRANKLIN	15,988,274	307	310,000	6	16,298,274	313
GASTON	36,729,084	647	1,797,970	18	38,527,054	665
GATES	9,040,180	154	174,000	3	9,214,180	157
GRAHAM	638,500	11	64,000	1	702,500	12
GRANVILLE	4,143,688	89	829,000	2	4,972,688	91
GREENE	8,355,174	142	640,000	10	8,995,174	152
GUILFORD	60,477,895	912	5,546,363	46	66,024,258	958
HALIFAX	39,119,897	852	3,168,000	43	42,287,897	895
HARNETT	40,695,447	733	1,064,735	13	41,760,182	746
HAYWOOD	4,752,900	100	167,500	5	4,920,400	105
HENDERSON	6,627,250	91	344,000	3	6,971,250	94
HERTFORD	12,426,515	242	466,000	7	12,892,515	249
HOKE	24,770,429	458	670,700	10	25,441,129	468
HYDE	11,108,841	200	1,590,205	14	12,699,046	214
IREDELL	16,512,404	314	714,750	9	17,227,154	323
JACKSON	5,317,900	83	1,270,000	2	6,587,900	85
JOHNSTON	46,561,722	878	3,261,270	54	49,822,992	932
JONES	14,170,242	297	486,000	6	14,656,242	303
LEE	10,306,100	200	217,200	4	10,523,300	204

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2010

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	53,165,589	1,024	2,268,500	31	55,434,089	1,055
LINCOLN	11,747,717	193	159,500	4	11,907,217	197
MCDOWELL	6,381,370	145	10,000	1	6,391,370	146
MACON	2,326,130	58	0	0	2,326,130	58
MADISON	3,261,850	54	837,000	3	4,098,850	57
MARTIN	19,547,086	401	1,435,900	33	20,982,986	434
MECKLENBURG	43,341,124	552	8,844,464	20	52,185,588	572
MITCHELL	4,068,502	69	96,000	1	4,164,502	70
MONTGOMERY	16,114,296	324	361,500	5	16,475,796	329
MOORE	14,342,700	294	256,000	5	14,598,700	299
NASH	28,324,230	531	1,486,000	16	29,810,230	547
NEW HANOVER	507,371,253	4,651	11,352,252	43	518,723,505	4,694
NORTHAMPTON	13,130,350	308	447,666	11	13,578,016	319
ONslow	302,060,569	4,252	6,790,960	56	308,851,529	4,308
ORANGE	7,168,962	94	508,058	3	7,677,020	97
PAMLICO	32,876,566	538	2,120,000	4	34,996,566	542
PASQUOTANK	60,688,695	790	1,723,460	22	62,412,155	812
PENDER	140,816,286	2,187	1,789,000	18	142,605,286	2,205
PERQUIMANS	22,426,400	311	604,500	6	23,030,900	317
PERSON	8,895,205	167	691,393	9	9,586,598	176
PITT	65,563,541	1,007	4,197,908	40	69,761,449	1,047
POLK	1,846,500	38	50,000	1	1,896,500	39
RANDOLPH	16,102,961	268	1,489,000	12	17,591,961	280
RICHMOND	43,419,656	935	1,372,137	18	44,791,793	953
ROBESON	203,423,770	4,731	5,448,050	89	208,871,820	4,820
ROCKINGHAM	20,982,604	478	1,712,700	18	22,695,304	496
ROWAN	18,432,154	292	368,600	5	18,800,754	297
RUTHERFORD	11,378,079	194	332,000	5	11,710,079	199
SAMPSON	49,977,531	932	1,879,290	29	51,856,821	961
SCOTLAND	22,672,905	520	160,800	3	22,833,705	523
STANLEY	9,657,979	178	45,000	1	9,702,979	179
STOKES	3,882,824	75	526,390	5	4,409,214	80
SURRY	18,031,068	362	1,250,668	17	19,281,736	379
SWAIN	727,000	14	28,000	1	755,000	15
TRANSYLVANIA	1,618,500	21	0	0	1,618,500	21
TYRRELL	9,434,738	164	703,400	11	10,138,138	175
UNION	13,102,239	238	2,313,600	5	15,415,839	243
VANCE	28,945,335	544	177,500	5	29,122,835	549
WAKE	69,526,702	813	61,777,704	51	131,304,406	864
WARREN	11,375,799	260	1,295,000	7	12,670,799	267
WASHINGTON	20,584,738	296	771,000	12	21,355,738	308
WATAUGA	8,242,380	66	382,000	4	8,624,380	70
WAYNE	67,962,275	1,361	5,068,305	61	73,030,580	1,422
WILKES	14,585,147	272	360,200	8	14,945,347	280
WILSON	34,698,358	648	2,357,215	47	37,055,573	695
YADKIN	5,222,128	113	96,000	3	5,318,128	116
YANCY	5,269,350	96	25,000	1	5,294,350	97
	4,258,172,138	67,124	232,947,551	1,521	4,491,119,689	68,645

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.