

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 BALANCE SHEET  
 AS OF MARCH 31, 2009

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS</b>				
CASH	9,721,508			9,721,508 (Note 1)
INVESTMENTS	756,308,347			756,308,347
FIXED ASSETS	277,224		(277,224)	0
DATA PROCESSING EQUIPMENT	73,051			73,051
ACCOUNTS RECEIVABLE - OTHER	451,638			451,638
ACCOUNTS RECEIVABLE - ASSESSMENTS	721		(721)	0
PREPAID EXPENSE	44,663		(44,663)	0
<b>TOTAL ASSETS</b>	<b>766,877,152</b>	<b>0</b>	<b>(322,608)</b>	<b>766,554,544</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>LIABILITIES</b>				
ACCOUNTS PAYABLE - FAIR PLAN				462,845
COMMISSION PAYABLE				3,265,656
PREMIUM SUSPENSE				1,370,894
PREMIUM REFUND				145
ACCRUAL-PREMIUM TAX				1,879,752
ACCRUAL-POST RETIREMENT				1,121,040
ACCRUAL-PENSION				131,270
ACCRUAL-RENT				256,154
CLAIMS PAYABLE				8,862
PREPAID PREMIUMS				9,652,182
UNCLAIMED CHECKS				374,123
<b>TOTAL LIABILITIES</b>				<b>18,522,923</b>
<b>RESERVES FOR:</b>				
UNPAID LOSSES (INCL. IBNR)				1,918,988
UNPAID LAE RESERVES				184,215
UNEARNED PREMIUMS				129,569,141
<b>TOTAL RESERVES</b>				<b>131,672,344</b>
<b>MEMBERS' EQUITY</b>				<b>616,359,277</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>				<b>766,554,544</b>

Note 1- Each night, all funds remaining in the Associations' checking account are invested overnight in Repurchase Agreements and returned to the account the next morning , with interest. This transaction along with the reclassification (\$424,480) of the claim checks payable account creates the credit balance in the cash account. The overnight investments are included in the Investment account .

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 INCOME STATEMENT AND EQUITY ACCOUNT  
 AS OF MARCH 31, 2009

	QUARTER TO DATE	YEAR TO DATE
<b>UNDERWRITING INCOME</b>		
<b>PREMIUMS EARNED</b>	69,986,622	139,713,999
<b>CEDED REINSURANCE PREMIUMS</b>	21,820,511	44,455,342
<b>NET PREMIUMS EARNED</b>	48,166,111	95,258,657
<b>DEDUCTIONS</b>		
<b>LOSSES INCURRED</b>	1,768,164	226,467
<b>LOSS EXPENSE INCURRED</b>	159,441	294,664
<b>OPERATING EXPENSE INCURRED</b>	9,194,858	17,817,226
<b>PREMIUM TAXES</b>	1,733,225	3,341,711
<b>TOTAL DEDUCTIONS</b>	12,855,688	21,680,068
<b>OTHER INCOME OR (OUTGO)</b>		
<b>MISCELLANEOUS INCOME</b>	27,976	30,363
<b>NET UNDERWRITING GAIN OR (LOSS)</b>	35,338,399	73,608,952
<b>INVESTMENT INCOME</b>		
<b>INVESTMENT INCOME</b>	6,253,926	12,481,950
<b>NET INCOME OR (LOSS)</b>	41,592,325	86,090,902
<b>EQUITY ACCOUNT</b>		
<b>MEMBERS' EQUITY (PRIOR PERIOD)</b>	574,739,927	530,208,750
<b>NET INCOME OR (LOSS)</b>	41,592,325	86,090,902
<b>CHANGE IN ASSETS NOT ADMITTED ASSESSMENTS OR (DISTRIBUTIONS)</b>	27,025	266,890
<b>INSOLVENT COMPANY</b>	0	(302,679)
	0	95,414
<b>NET CHANGE IN EQUITY</b>	41,619,350	86,150,527
<b>MEMBERS' EQUITY (CURRENT PERIOD)</b>	616,359,277	616,359,277

The Aggregate Liability for the Association as of March 31, 2009 is \$73,593,127,597.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 MEMBERS' ACCOUNT  
 AS OF MARCH 31, 2009

	QUARTER TO DATE							TOTAL
	2009	2008	2007	2006	2005	2004	2003	
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	63,281,009	(1,053,134)	0	0	0	0	0	62,227,875
CEDED REINSURANCE	0	(21,820,511)	0	0	0	0	0	(21,820,511)
INTEREST RECEIVED	6,253,926	0	0	0	0	0	0	6,253,926
MISCELLANEOUS INCOME	27,976	0	0	0	0	0	0	27,976
<b>TOTAL INCOME</b>	<b>69,562,911</b>	<b>(22,873,645)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>46,689,266</b>
<b>EXPENSES PAID</b>								
LOSSES	311,822	2,478,133	83,453	8,793	19,531	600	0	2,902,332
LOSS ADJUSTMENT EXPENSES	154,009	80,941	2,726	4,854	2,017	5,479	0	250,026
COMMISSION	8,184,942	(136,907)	0	0	0	0	0	8,048,035
PREMIUM TAX	1,733,225	0	0	0	0	0	0	1,733,225
ADMINISTRATIVE EXPENSES	1,146,823	0	0	0	0	0	0	1,146,823
<b>TOTAL EXPENSES PAID</b>	<b>11,530,821</b>	<b>2,422,167</b>	<b>86,179</b>	<b>13,647</b>	<b>21,548</b>	<b>6,079</b>	<b>0</b>	<b>14,080,441</b>
<b>NET CASH CHANGE</b>	<b>58,032,090</b>	<b>(25,295,812)</b>	<b>(86,179)</b>	<b>(13,647)</b>	<b>(21,548)</b>	<b>(6,079)</b>	<b>0</b>	<b>32,608,825</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	1,080,649	768,230	22,500	32,499	5,001	10,109	0	1,918,988
LOSS ADJUSTMENT EXPENSES	104,671	73,016	2,162	3,034	290	1,042	0	184,215
UNEARNED PREMIUMS	91,446,671	38,122,470	0	0	0	0	0	129,569,141
<b>ADD: (PRIOR PERIOD)</b>								
LOSSES (INCL. IBNR.)	1,383,805	1,540,139	80,602	38,499	2	10,109	0	3,053,156
LOSS ADJUSTMENT EXPENSES	124,289	138,541	7,423	3,528	0	1,019	0	274,800
UNEARNED PREMIUMS	50,695,287	86,632,601	0	0	0	0	0	137,327,888
<b>NET RESERVE CHANGE</b>	<b>(40,428,610)</b>	<b>49,347,565</b>	<b>63,363</b>	<b>6,494</b>	<b>(5,289)</b>	<b>(23)</b>	<b>0</b>	<b>8,983,500</b>
<b>NET OTHER CHANGES</b>								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	27,025	0	0	0	0	0	0	27,025
<b>TOTAL NET OTHER CHANGES</b>	<b>27,025</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27,025</b>
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
<b>CHANGE IN MEMBERS' EQUITY</b>	<b>17,630,505</b>	<b>24,051,753</b>	<b>(22,816)</b>	<b>(7,153)</b>	<b>(26,837)</b>	<b>(6,102)</b>	<b>0</b>	<b>41,619,350</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 MEMBERS' ACCOUNT  
 AS OF MARCH 31, 2009

	YEAR TO DATE							TOTAL
	2009	2008	2007	2006	2005	2004	2003	
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	121,748,043	(1,768,979)	0	0	0	0	0	119,979,064
CEDED REINSURANCE	0	(44,455,342)	0	0	0	0	0	(44,455,342)
INTEREST RECEIVED	12,481,950	0	0	0	0	0	0	12,481,950
MISCELLANEOUS INCOME	30,363	0	0	0	0	0	0	30,363
<b>TOTAL INCOME</b>	<b>134,260,356</b>	<b>(46,224,321)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>88,036,035</b>
<b>EXPENSES PAID</b>								
LOSSES	328,148	4,990,643	532,605	9,205	49,171	600	0	5,910,372
LOSS ADJUSTMENT EXPENSES	306,090	259,572	33,955	4,854	2,836	18,780	0	626,087
COMMISSION	15,712,859	(229,967)	0	0	0	0	0	15,482,892
PREMIUM TAX	3,341,711	0	0	0	0	0	0	3,341,711
ADMINISTRATIVE EXPENSES	2,238,920	95,414	0	0	0	0	0	2,334,334
<b>TOTAL EXPENSES PAID</b>	<b>21,927,728</b>	<b>5,115,662</b>	<b>566,560</b>	<b>14,059</b>	<b>52,007</b>	<b>19,380</b>	<b>0</b>	<b>27,695,396</b>
<b>NET CASH CHANGE</b>	<b>112,332,628</b>	<b>(51,339,983)</b>	<b>(566,560)</b>	<b>(14,059)</b>	<b>(52,007)</b>	<b>(19,380)</b>	<b>0</b>	<b>60,340,639</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	1,080,649	768,230	22,500	32,499	5,001	10,109	0	1,918,988
LOSS ADJUSTMENT EXPENSES	104,671	73,016	2,162	3,034	290	1,042	0	184,215
UNEARNED PREMIUMS	91,446,671	38,122,470	0	0	0	0	0	129,569,141
<b>ADD: (PRIOR PERIOD)</b>								
LOSSES (INCL. IBNR.)	0	7,093,459	321,724	33,999	2,602	151,109	0	7,602,893
LOSS ADJUSTMENT EXPENSES	0	478,012	25,024	2,922	173	9,507	0	515,638
UNEARNED PREMIUMS	0	149,304,076	0	0	0	0	0	149,304,076
<b>NET RESERVE CHANGE</b>	<b>(92,631,991)</b>	<b>117,911,831</b>	<b>322,086</b>	<b>1,388</b>	<b>(2,516)</b>	<b>149,465</b>	<b>0</b>	<b>25,750,263</b>
<b>NET OTHER CHANGES</b>								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	266,890	0	0	0	0	0	0	266,890
<b>TOTAL NET OTHER CHANGES</b>	<b>266,890</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>266,890</b>
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	(302,679)	(302,679)
INSOLVENT MEMBER	0	0	0	0	0	0	95,414	95,414
<b>CHANGE IN MEMBERS' EQUITY</b>	<b>19,967,527</b>	<b>66,571,848</b>	<b>(244,474)</b>	<b>(12,671)</b>	<b>(54,523)</b>	<b>130,085</b>	<b>(207,265)</b>	<b>86,150,527</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
 AS OF MARCH 31, 2009

	2009				2008			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	45,743,697	10,157,321	55,353,469	10,493,556	111,274,982	26,819,056	117,092,973	22,145,652
CEDED REINSURANCE	0	0	0	0	(28,417,331)	(4,532,893)	(49,394,057)	(7,380,723)
INTEREST RECEIVED	4,689,772	1,041,357	5,674,993	1,075,829	10,752,347	2,630,204	11,313,266	2,132,817
MISCELLANEOUS INCOME	11,408	2,533	13,805	2,617	2,638	645	2,775	523
<b>TOTAL INCOME</b>	<b>50,444,877</b>	<b>11,201,211</b>	<b>61,042,267</b>	<b>11,572,002</b>	<b>93,612,636</b>	<b>24,917,012</b>	<b>79,014,957</b>	<b>16,898,269</b>
<b>EXPENSES PAID</b>								
LOSSES	177,399	5,344	143,345	2,060	3,416,257	1,629,851	2,713,957	185,117
LOSS ADJUSTMENT EXPENSES	122,142	62,047	105,907	15,994	388,274	16,870	438,336	38,172
COMMISSION	5,902,801	1,300,922	7,172,218	1,336,917	14,345,416	3,450,434	15,166,758	2,826,474
PREMIUM TAX	1,255,562	278,796	1,519,329	288,025	2,938,722	718,861	3,092,027	582,920
ADMINISTRATIVE EXPENSES	841,217	186,791	1,017,938	192,974	1,449,043	354,460	1,524,635	287,430
<b>TOTAL EXPENSES PAID</b>	<b>8,299,121</b>	<b>1,833,900</b>	<b>9,958,737</b>	<b>1,835,970</b>	<b>22,537,712</b>	<b>6,170,476</b>	<b>22,935,713</b>	<b>3,920,113</b>
<b>NET CASH CHANGE</b>	<b>42,145,756</b>	<b>9,367,311</b>	<b>51,083,530</b>	<b>9,736,032</b>	<b>71,074,924</b>	<b>18,746,536</b>	<b>56,079,244</b>	<b>12,978,156</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	481,137	142,954	439,740	16,818	322,847	178,249	262,034	5,100
LOSS ADJUSTMENT EXPENSES	46,896	13,724	42,437	1,614	33,170	13,637	25,850	359
UNEARNED PREMIUMS	34,422,762	7,678,992	41,455,823	7,889,094	15,437,943	3,549,488	16,443,154	2,691,885
<b>NET RESERVE CHANGE</b>	<b>34,950,795</b>	<b>7,835,670</b>	<b>41,938,000</b>	<b>7,907,526</b>	<b>15,793,960</b>	<b>3,741,374</b>	<b>16,731,038</b>	<b>2,697,344</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	100,277	22,266	121,343	23,003	35,776	8,751	37,642	7,096
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>100,277</b>	<b>22,266</b>	<b>121,343</b>	<b>23,003</b>	<b>35,776</b>	<b>8,751</b>	<b>37,642</b>	<b>7,096</b>
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
<b>MEMBERS' EQUITY</b>	<b>7,295,238</b>	<b>1,553,907</b>	<b>9,266,873</b>	<b>1,851,509</b>	<b>55,316,740</b>	<b>15,013,913</b>	<b>39,385,848</b>	<b>10,287,908</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
 AS OF MARCH 31, 2009

	2007				2006			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	103,486,317	22,765,476	84,047,268	16,659,739	84,963,572	19,870,321	55,486,828	12,280,983
CEDED REINSURANCE	(22,112,912)	(4,854,056)	(32,497,868)	(6,190,072)	0	0	0	0
INTEREST RECEIVED	10,276,540	2,228,071	7,475,371	1,484,765	7,009,092	1,634,158	4,564,469	1,011,873
MISCELLANEOUS INCOME	(2,407)	(522)	(1,751)	(348)	(12,561)	(2,928)	(8,180)	(1,813)
<b>TOTAL INCOME</b>	<b>91,647,538</b>	<b>20,138,969</b>	<b>59,023,020</b>	<b>11,954,084</b>	<b>91,960,103</b>	<b>21,501,551</b>	<b>60,043,117</b>	<b>13,291,043</b>
<b>EXPENSES PAID</b>								
LOSSES	3,666,810	660,038	1,936,836	79,755	6,721,254	4,015,266	2,620,283	1,028,563
LOSS ADJUSTMENT EXPENSES	399,262	126,516	191,198	23,097	527,693	172,315	301,316	99,177
COMMISSION	13,326,608	2,922,348	10,880,469	2,115,160	10,940,931	2,522,918	7,174,950	1,576,324
PREMIUM TAX	2,354,297	510,438	1,712,565	340,151	1,762,019	410,812	1,147,464	254,375
ADMINISTRATIVE EXPENSES	1,581,415	342,869	1,150,355	228,485	1,000,212	233,198	651,359	144,396
<b>TOTAL EXPENSES PAID</b>	<b>21,328,392</b>	<b>4,562,209</b>	<b>15,871,423</b>	<b>2,786,648</b>	<b>20,952,109</b>	<b>7,354,509</b>	<b>11,895,372</b>	<b>3,102,835</b>
<b>NET CASH CHANGE</b>	<b>70,319,146</b>	<b>15,576,760</b>	<b>43,151,597</b>	<b>9,167,436</b>	<b>71,007,994</b>	<b>14,147,042</b>	<b>48,147,745</b>	<b>10,188,208</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	0	0	17,500	5,000	22,499	0	0	10,000
LOSS ADJUSTMENT EXPENSES	0	0	1,810	352	2,330	0	0	704
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
<b>NET RESERVE CHANGE</b>	<b>0</b>	<b>0</b>	<b>19,310</b>	<b>5,352</b>	<b>24,829</b>	<b>0</b>	<b>0</b>	<b>10,704</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	(164,306)	(35,624)	(119,520)	(23,739)	3,905	911	2,545	564
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>(164,306)</b>	<b>(35,624)</b>	<b>(119,520)</b>	<b>(23,739)</b>	<b>3,905</b>	<b>911</b>	<b>2,545</b>	<b>564</b>
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
<b>MEMBERS' EQUITY</b>	<b>70,154,840</b>	<b>15,541,136</b>	<b>43,012,767</b>	<b>9,138,345</b>	<b>70,987,070</b>	<b>14,147,953</b>	<b>48,150,290</b>	<b>10,178,068</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
 AS OF MARCH 31, 2009

	2005				2004			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	71,220,575	14,481,706	36,499,282	8,625,042	61,517,124	12,728,880	18,370,202	6,322,807
CEDED REINSURANCE	0	0	0	0	0	0	0	0
INTEREST RECEIVED	3,459,812	697,805	1,761,489	409,716	1,136,073	229,024	334,440	112,719
MISCELLANEOUS INCOME	2,267	457	1,154	269	2,158	434	634	214
<b>TOTAL INCOME</b>	<b>74,682,654</b>	<b>15,179,968</b>	<b>38,261,925</b>	<b>9,035,027</b>	<b>62,655,355</b>	<b>12,958,338</b>	<b>18,705,276</b>	<b>6,435,740</b>
<b>EXPENSES PAID</b>								
LOSSES	20,573,148	24,994,938	10,695,473	7,118,137	11,459,676	4,018,166	3,510,113	1,226,049
LOSS ADJUSTMENT EXPENSES	1,471,106	779,491	1,036,351	264,838	1,059,657	87,373	330,665	77,665
COMMISSION	9,053,325	1,892,612	4,755,602	1,128,616	7,680,722	1,584,913	2,601,362	834,881
PREMIUM TAX	1,483,193	299,143	755,136	175,643	1,312,394	264,569	386,346	130,213
ADMINISTRATIVE EXPENSES	1,068,771	215,559	544,142	126,565	1,241,643	252,209	329,811	116,404
<b>TOTAL EXPENSES PAID</b>	<b>33,649,543</b>	<b>28,181,743</b>	<b>17,786,704</b>	<b>8,813,799</b>	<b>22,754,092</b>	<b>6,207,230</b>	<b>7,158,297</b>	<b>2,385,212</b>
<b>NET CASH CHANGE</b>	<b>41,033,111</b>	<b>(13,001,775)</b>	<b>20,475,221</b>	<b>221,228</b>	<b>39,901,263</b>	<b>6,751,108</b>	<b>11,546,979</b>	<b>4,050,528</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	1	5,000	0	0	10,000	99	0	10
LOSS ADJUSTMENT EXPENSES	0	290	0	0	1,035	6	0	1
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
<b>NET RESERVE CHANGE</b>	<b>1</b>	<b>5,290</b>	<b>0</b>	<b>0</b>	<b>11,035</b>	<b>105</b>	<b>0</b>	<b>11</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	6,209	1,252	3,161	736	241,635	48,712	71,133	23,975
MINIMUM PENSION LIABILITY	0	0	0	0	(11,896)	(2,416)	(3,160)	(1,115)
PRIOR PERIOD ADJUSTMENT	(125,302)	(25,272)	(63,795)	(14,839)	29,810	6,055	7,919	2,795
<b>TOTAL NET OTHER CHANGES</b>	<b>(119,093)</b>	<b>(24,020)</b>	<b>(60,634)</b>	<b>(14,103)</b>	<b>259,549</b>	<b>52,351</b>	<b>75,892</b>	<b>25,655</b>
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
<b>MEMBERS' EQUITY</b>	<b>40,914,017</b>	<b>(13,031,085)</b>	<b>20,414,587</b>	<b>207,125</b>	<b>40,149,777</b>	<b>6,803,354</b>	<b>11,622,871</b>	<b>4,076,172</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
 AS OF MARCH 31, 2009

	2003				TOTAL
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	
<b>INCOME RECEIVED</b>					
PREMIUMS WRITTEN	43,871,928	13,874,727	10,476,995	6,426,818	1,103,057,296
CEDED REINSURANCE	0	0	0	0	(155,379,912)
INTEREST RECEIVED	1,086,606	342,721	248,892	155,314	84,969,535
MISCELLANEOUS INCOME	(12,031)	(3,795)	(2,756)	(1,720)	(6,281)
<b>TOTAL INCOME</b>	<b>44,946,503</b>	<b>14,213,653</b>	<b>10,723,131</b>	<b>6,580,412</b>	<b>1,032,640,638</b>
<b>EXPENSES PAID</b>					
LOSSES	28,495,596	27,469,452	3,848,271	5,056,813	177,467,967
LOSS ADJUSTMENT EXPENSES	2,570,079	986,534	410,949	282,170	12,385,194
COMMISSION	5,704,804	1,801,946	1,307,146	807,189	142,114,766
PREMIUM TAX	969,857	305,897	222,150	138,626	25,609,530
ADMINISTRATIVE EXPENSES	1,102,136	354,925	261,524	149,442	16,949,908
<b>TOTAL EXPENSES PAID</b>	<b>38,842,472</b>	<b>30,918,754</b>	<b>6,050,040</b>	<b>6,434,240</b>	<b>374,527,365</b>
<b>NET CASH CHANGE</b>	<b>6,104,031</b>	<b>(16,705,101)</b>	<b>4,673,091</b>	<b>146,172</b>	<b>658,113,273</b>
<b>RESERVES:</b>					
<b>DEDUCT: (CURRENT PERIOD)</b>					
LOSSES (INCL. IBNR.)	0	0	0	0	1,918,988
LOSS ADJUSTMENT EXPENSES	0	0	0	0	184,215
UNEARNED PREMIUMS	0	0	0	0	129,569,141
<b>NET RESERVE CHANGE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>131,672,344</b>
<b>NET OTHER CHANGES</b>					
ASSETS NOT ADMITTED	(150,489)	(48,462)	(35,709)	(20,405)	162,638
MINIMUM PENSION LIABILITY	15,590	5,021	3,699	2,114	7,837
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(182,629)
<b>TOTAL NET OTHER CHANGES</b>	<b>(134,899)</b>	<b>(43,441)</b>	<b>(32,010)</b>	<b>(18,291)</b>	<b>(12,154)</b>
ASSESSMENTS	55,072,460	18,421,643	8,168,464	8,475,200	90,137,767
DISTRIBUTIONS	(284,084)	(14,676)	0	(3,919)	(302,679)
INSOLVENT MEMBERS	73,629	0	21,785	0	95,414
<b>MEMBERS' EQUITY</b>	<b>60,831,137</b>	<b>1,658,425</b>	<b>12,831,330</b>	<b>8,599,162</b>	<b>616,359,277</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 STATISTICAL REPORT OF PREMIUMS  
 AS OF MARCH 31, 2009

	QUARTER TO DATE 2009	QUARTER TO DATE 2008	QUARTER TO DATE TOTAL	YEAR TO DATE 2009	YEAR TO DATE 2008	YEAR TO DATE TOTAL
<b>PREMIUMS WRITTEN</b>						
RESIDENTIAL - FIRE	1,339,366	(47,746)	1,291,620	2,580,030	(63,389)	2,516,641
RESIDENTIAL - EC	9,066,506	(116,613)	8,949,893	17,533,838	(205,482)	17,328,356
COMMERCIAL - FIRE	184,115	(13,747)	170,368	319,418	(24,018)	295,400
COMMERCIAL - EC	726,566	(40,283)	686,283	1,623,050	(160,297)	1,462,753
CRIME - RESIDENTIAL	69,807	(417)	69,390	134,205	6	134,211
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	876,271	(12,830)	863,441	1,817,983	(33,779)	1,784,204
HOMEOWNER - COASTAL	1,994,994	(47,503)	1,947,491	3,997,135	(92,411)	3,904,724
HO - BEACH WIND	11,526,055	(138,749)	11,387,306	22,121,493	(253,501)	21,867,992
HO - COASTAL WIND	24,606,684	(319,827)	24,286,857	48,253,053	(439,950)	47,813,103
WIND - RESIDENTIAL	765,177	(21,056)	744,121	1,556,148	(26,885)	1,529,263
WIND - COMMERCIAL	4,752,958	(144,695)	4,608,263	8,214,853	(358,970)	7,855,883
COASTAL - RESIDENTIAL	1,585,981	(40,362)	1,545,619	3,103,281	(67,992)	3,035,289
COASTAL - COMMERCIAL	5,786,529	(109,306)	5,677,223	10,493,556	(42,311)	10,451,245
<b>TOTAL</b>	<b>63,281,009</b>	<b>(1,053,134)</b>	<b>62,227,875</b>	<b>121,748,043</b>	<b>(1,768,979)</b>	<b>119,979,064</b>
<b>UNEARNED PREMIUMS (PRIOR PERIOD)</b>						
RESIDENTIAL - FIRE	1,075,629	1,960,829	3,036,458	0	3,371,698	3,371,698
RESIDENTIAL - EC	7,342,232	13,221,384	20,563,616	0	22,737,381	22,737,381
COMMERCIAL - FIRE	117,960	287,900	405,860	0	507,222	507,222
COMMERCIAL - EC	773,690	1,458,492	2,232,182	0	2,606,811	2,606,811
CRIME - RESIDENTIAL	55,999	93,883	149,882	0	162,695	162,695
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	811,497	1,341,274	2,152,771	0	2,324,175	2,324,175
HOMEOWNER - COASTAL	1,747,707	2,670,231	4,417,938	0	4,686,961	4,686,961
HO - BEACH WIND	9,205,222	17,131,392	26,336,614	0	29,353,102	29,353,102
HO - COASTAL WIND	20,513,441	31,954,783	52,468,224	0	54,681,583	54,681,583
WIND - RESIDENTIAL	686,240	1,322,332	2,008,572	0	2,221,859	2,221,859
WIND - COMMERCIAL	2,990,099	6,776,955	9,767,054	0	11,871,761	11,871,761
COASTAL - RESIDENTIAL	1,304,200	2,073,832	3,378,032	0	3,546,080	3,546,080
COASTAL - COMMERCIAL	4,071,371	6,339,314	10,410,685	0	11,232,748	11,232,748
<b>TOTAL</b>	<b>50,695,287</b>	<b>86,632,601</b>	<b>137,327,888</b>	<b>0</b>	<b>149,304,076</b>	<b>149,304,076</b>
<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>						
RESIDENTIAL - FIRE	1,942,412	857,942	2,800,354	1,942,412	857,942	2,800,354
RESIDENTIAL - EC	13,192,402	5,810,625	19,003,027	13,192,402	5,810,625	19,003,027
COMMERCIAL - FIRE	250,750	114,710	365,460	250,750	114,710	365,460
COMMERCIAL - EC	1,196,596	619,337	1,815,933	1,196,596	619,337	1,815,933
CRIME - RESIDENTIAL	101,118	40,795	141,913	101,118	40,795	141,913
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	1,339,907	612,900	1,952,807	1,339,907	612,900	1,952,807
HOMEOWNER - COASTAL	2,996,478	1,184,239	4,180,717	2,996,478	1,184,239	4,180,717
HO - BEACH WIND	16,686,113	7,526,817	24,212,930	16,686,113	7,526,817	24,212,930
HO - COASTAL WIND	36,166,832	14,320,056	50,486,888	36,166,832	14,320,056	50,486,888
WIND - RESIDENTIAL	1,160,810	588,864	1,749,674	1,160,810	588,864	1,749,674
WIND - COMMERCIAL	6,231,646	2,815,441	9,047,087	6,231,646	2,815,441	9,047,087
COASTAL - RESIDENTIAL	2,292,513	938,859	3,231,372	2,292,513	938,859	3,231,372
COASTAL - COMMERCIAL	7,889,094	2,691,885	10,580,979	7,889,094	2,691,885	10,580,979
<b>TOTAL</b>	<b>91,446,671</b>	<b>38,122,470</b>	<b>129,569,141</b>	<b>91,446,671</b>	<b>38,122,470</b>	<b>129,569,141</b>
<b>EARNED PREMIUMS</b>						
RESIDENTIAL - FIRE	472,583	1,055,141	1,527,724	637,618	2,450,367	3,087,985
RESIDENTIAL - EC	3,216,336	7,294,146	10,510,482	4,341,436	16,721,274	21,062,710
COMMERCIAL - FIRE	51,325	159,443	210,768	68,668	368,494	437,162
COMMERCIAL - EC	303,660	798,872	1,102,532	426,454	1,827,177	2,253,631
CRIME - RESIDENTIAL	24,688	52,671	77,359	33,087	121,906	154,993
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	347,861	715,544	1,063,405	478,076	1,677,496	2,155,572
HOMEOWNER - COASTAL	746,223	1,438,489	2,184,712	1,000,657	3,410,311	4,410,968
HO - BEACH WIND	4,045,164	9,465,826	13,510,990	5,435,380	21,572,784	27,008,164
HO - COASTAL WIND	8,953,293	17,314,900	26,268,193	12,086,221	39,921,577	52,007,798
WIND - RESIDENTIAL	290,607	712,412	1,003,019	395,338	1,606,110	2,001,448
WIND - COMMERCIAL	1,511,411	3,816,819	5,328,230	1,983,207	8,697,350	10,680,557
COASTAL - RESIDENTIAL	597,668	1,094,611	1,692,279	810,768	2,539,229	3,349,997
COASTAL - COMMERCIAL	1,968,806	3,538,123	5,506,929	2,604,462	8,498,552	11,103,014
<b>TOTAL</b>	<b>22,529,625</b>	<b>47,456,997</b>	<b>69,986,622</b>	<b>30,301,372</b>	<b>109,412,627</b>	<b>139,713,999</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 STATISTICAL REPORT OF PREMIUMS  
 AS OF MARCH 31, 2009

	QUARTER TO DATE 2009	QUARTER TO DATE 2008	QUARTER TO DATE TOTAL	YEAR TO DATE 2009	YEAR TO DATE 2008	YEAR TO DATE TOTAL
<b>CEDED REINSURANCE PREMIUM</b>						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	0	2,163,721	2,163,721	0	4,379,740	4,379,740
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	0	160,275	160,275	0	369,741	369,741
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	0	480,827	480,827	0	981,218	981,218
HOMEOWNER - COASTAL	0	1,242,605	1,242,605	0	2,488,678	2,488,678
HO - BEACH WIND	0	4,087,026	4,087,026	0	8,304,611	8,304,611
HO - COASTAL WIND	0	10,216,984	10,216,984	0	20,808,607	20,808,607
WIND - RESIDENTIAL	0	240,413	240,413	0	454,866	454,866
WIND - COMMERCIAL	0	881,515	881,515	0	1,835,750	1,835,750
COASTAL - RESIDENTIAL	0	552,269	552,269	0	1,175,306	1,175,306
COASTAL - COMMERCIAL	0	1,794,876	1,794,876	0	3,656,825	3,656,825
<b>TOTAL</b>	<b>0</b>	<b>21,820,511</b>	<b>21,820,511</b>	<b>0</b>	<b>44,455,342</b>	<b>44,455,342</b>
<b>NET EARNED PREMIUM</b>						
RESIDENTIAL - FIRE	472,583	1,055,141	1,527,724	637,618	2,450,367	3,087,985
RESIDENTIAL - EC	3,216,336	5,130,425	8,346,761	4,341,436	12,341,534	16,682,970
COMMERCIAL - FIRE	51,325	159,443	210,768	68,668	368,494	437,162
COMMERCIAL - EC	303,660	638,597	942,257	426,454	1,457,436	1,883,890
CRIME - RESIDENTIAL	24,688	52,671	77,359	33,087	121,906	154,993
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	347,861	234,717	582,578	478,076	696,278	1,174,354
HOMEOWNER - COASTAL	746,223	195,884	942,107	1,000,657	921,633	1,922,290
HO - BEACH WIND	4,045,164	5,378,800	9,423,964	5,435,380	13,268,173	18,703,553
HO - COASTAL WIND	8,953,293	7,097,916	16,051,209	12,086,221	19,112,970	31,199,191
WIND - RESIDENTIAL	290,607	471,999	762,606	395,338	1,151,244	1,546,582
WIND - COMMERCIAL	1,511,411	2,935,304	4,446,715	1,983,207	6,861,600	8,844,807
COASTAL - RESIDENTIAL	597,668	542,342	1,140,010	810,768	1,363,923	2,174,691
COASTAL - COMMERCIAL	1,968,806	1,743,247	3,712,053	2,604,462	4,841,727	7,446,189
<b>TOTAL</b>	<b>22,529,625</b>	<b>25,636,486</b>	<b>48,166,111</b>	<b>30,301,372</b>	<b>64,957,285</b>	<b>95,258,657</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 STATISTICAL REPORT OF LOSSES  
 AS OF MARCH 31, 2009

QUARTER TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
<b>PAID LOSSES</b>							
RESIDENTIAL - FIRE	26,666	238,365	0	0	0	0	265,031
RESIDENTIAL - EC	121,942	412,758	33,221	0	(11,747)	0	556,174
COMMERCIAL - FIRE	5,344	613,596	0	0	0	0	618,940
COMMERCIAL - EC	0	98,988	0	0	0	0	98,988
CRIME - RESIDENTIAL	8,101	20,193	0	0	0	0	28,294
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	17,031	0	0	0	0	17,031
HOMEOWNER - COASTAL	70,008	209,253	29,276	0	0	0	308,537
HO - BEACH WIND	10,365	88,201	11,880	0	27,844	0	138,290
HO - COASTAL WIND	47,855	296,049	9,076	6,993	0	0	359,973
WIND - RESIDENTIAL	0	(394)	0	0	3,434	600	3,640
WIND - COMMERCIAL	0	393,787	0	0	0	0	393,787
COASTAL - RESIDENTIAL	19,481	57,056	0	0	0	0	76,537
COASTAL - COMMERCIAL	2,060	33,250	0	1,800	0	0	37,110
<b>TOTAL</b>	<b>311,822</b>	<b>2,478,133</b>	<b>83,453</b>	<b>8,793</b>	<b>19,531</b>	<b>600</b>	<b>2,902,332</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	159,345	52,096	0	22,499	0	0	233,940
RESIDENTIAL - EC	243,328	207,648	0	0	0	10,000	460,976
COMMERCIAL - FIRE	51,978	67,550	0	0	0	0	119,528
COMMERCIAL - EC	74,158	96,373	0	0	0	0	170,531
CRIME - RESIDENTIAL	15,008	8,500	0	0	0	0	23,508
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	8,409	15,003	0	0	0	0	23,412
HOMEOWNER - COASTAL	161,580	110,061	12,500	0	0	0	284,141
HO - BEACH WIND	55,047	36,001	0	0	1	0	91,049
HO - COASTAL WIND	215,158	102,140	5,000	0	0	0	322,298
WIND - RESIDENTIAL	0	3,599	0	0	0	0	3,599
WIND - COMMERCIAL	16,818	14,326	0	0	5,000	99	36,243
COASTAL - RESIDENTIAL	63,002	49,833	0	0	0	0	112,835
COASTAL - COMMERCIAL	16,818	5,100	5,000	10,000	0	10	36,928
<b>TOTAL</b>	<b>1,080,649</b>	<b>768,230</b>	<b>22,500</b>	<b>32,499</b>	<b>5,001</b>	<b>10,109</b>	<b>1,918,988</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	165,335	193,928	0	22,499	0	0	381,762
RESIDENTIAL - EC	238,978	219,744	14,500	0	1	10,000	483,223
COMMERCIAL - FIRE	70,830	90,001	0	0	0	0	160,831
COMMERCIAL - EC	156,613	199,003	0	0	0	0	355,616
CRIME - RESIDENTIAL	0	3,500	0	0	0	0	3,500
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	13,379	14,301	0	0	0	0	27,680
HOMEOWNER - COASTAL	160,548	177,683	23,500	1,000	0	0	362,731
HO - BEACH WIND	84,879	101,883	5,000	0	1	0	191,763
HO - COASTAL WIND	210,685	215,367	22,503	5,000	0	0	453,555
WIND - RESIDENTIAL	26,758	30,002	0	0	0	0	56,760
WIND - COMMERCIAL	214,064	261,381	5,099	0	0	99	480,643
COASTAL - RESIDENTIAL	14,978	17,146	0	0	0	0	32,124
COASTAL - COMMERCIAL	26,758	16,200	10,000	10,000	0	10	62,968
<b>TOTAL</b>	<b>1,383,805</b>	<b>1,540,139</b>	<b>80,602</b>	<b>38,499</b>	<b>2</b>	<b>10,109</b>	<b>3,053,156</b>
<b>INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	20,676	96,533	0	0	0	0	117,209
RESIDENTIAL - EC	126,292	400,662	18,721	0	(11,748)	0	533,927
COMMERCIAL - FIRE	(13,508)	591,145	0	0	0	0	577,637
COMMERCIAL - EC	(82,455)	(3,642)	0	0	0	0	(86,097)
CRIME - RESIDENTIAL	23,109	25,193	0	0	0	0	48,302
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	(4,970)	17,733	0	0	0	0	12,763
HOMEOWNER - COASTAL	71,040	141,631	18,276	(1,000)	0	0	229,947
HO - BEACH WIND	(19,467)	22,319	6,880	0	27,844	0	37,576
HO - COASTAL WIND	52,328	182,822	(8,427)	1,993	0	0	228,716
WIND - RESIDENTIAL	(26,758)	(26,797)	0	0	3,434	600	(49,521)
WIND - COMMERCIAL	(197,246)	146,732	(5,099)	0	5,000	0	(50,613)
COASTAL - RESIDENTIAL	67,505	89,743	0	0	0	0	157,248
COASTAL - COMMERCIAL	(7,880)	22,150	(5,000)	1,800	0	0	11,070
<b>TOTAL</b>	<b>8,666</b>	<b>1,706,224</b>	<b>25,351</b>	<b>2,793</b>	<b>24,530</b>	<b>600</b>	<b>1,768,164</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 STATISTICAL REPORT OF LOSSES  
 AS OF MARCH 31, 2009

YEAR TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
<b>PAID LOSSES</b>							
RESIDENTIAL - FIRE	26,666	626,839	6,288	0	0	0	659,793
RESIDENTIAL - EC	128,882	999,533	56,210	0	(10,652)	0	1,173,973
COMMERCIAL - FIRE	5,344	748,840	909	0	0	0	755,093
COMMERCIAL - EC	0	104,553	648	0	0	0	105,201
CRIME - RESIDENTIAL	8,101	22,700	0	0	0	0	30,801
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	37,480	19,281	0	0	0	56,761
HOMEOWNER - COASTAL	70,008	346,242	83,797	412	0	0	500,459
HO - BEACH WIND	13,750	421,977	41,169	0	27,844	0	504,740
HO - COASTAL WIND	53,856	701,920	57,193	6,993	17,258	0	837,220
WIND - RESIDENTIAL	0	51,075	0	0	3,434	600	55,109
WIND - COMMERCIAL	0	618,818	262,468	0	11,287	0	892,573
COASTAL - RESIDENTIAL	19,481	189,895	3,212	0	0	0	212,588
COASTAL - COMMERCIAL	2,060	120,771	1,430	1,800	0	0	126,061
<b>TOTAL</b>	<b>328,148</b>	<b>4,990,643</b>	<b>532,605</b>	<b>9,205</b>	<b>49,171</b>	<b>600</b>	<b>5,910,372</b>
<b>OUTSTANDING LOSSES</b>							
<b>(CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	159,345	52,096	0	22,499	0	0	233,940
RESIDENTIAL - EC	243,328	207,648	0	0	0	10,000	460,976
COMMERCIAL - FIRE	51,978	67,550	0	0	0	0	119,528
COMMERCIAL - EC	74,158	96,373	0	0	0	0	170,531
CRIME - RESIDENTIAL	15,008	8,500	0	0	0	0	23,508
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	8,409	15,003	0	0	0	0	23,412
HOMEOWNER - COASTAL	161,580	110,061	12,500	0	0	0	284,141
HO - BEACH WIND	55,047	36,001	0	0	1	0	91,049
HO - COASTAL WIND	215,158	102,140	5,000	0	0	0	322,298
WIND - RESIDENTIAL	0	3,599	0	0	0	0	3,599
WIND - COMMERCIAL	16,818	14,326	0	0	5,000	99	36,243
COASTAL - RESIDENTIAL	63,002	49,833	0	0	0	0	112,835
COASTAL - COMMERCIAL	16,818	5,100	5,000	10,000	0	10	36,928
<b>TOTAL</b>	<b>1,080,649</b>	<b>768,230</b>	<b>22,500</b>	<b>32,499</b>	<b>5,001</b>	<b>10,109</b>	<b>1,918,988</b>
<b>OUTSTANDING LOSSES</b>							
<b>(PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	1,074,668	36,560	22,999	0	0	1,134,227
RESIDENTIAL - EC	0	1,388,593	54,532	0	1	1,000	1,444,126
COMMERCIAL - FIRE	0	12,995	0	0	0	0	12,995
COMMERCIAL - EC	0	520,050	0	0	0	0	520,050
CRIME - RESIDENTIAL	0	99	0	0	0	0	99
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	146,926	14,631	0	0	0	161,557
HOMEOWNER - COASTAL	0	488,851	42,195	1,000	0	0	532,046
HO - BEACH WIND	0	661,944	31,102	0	1	0	693,047
HO - COASTAL WIND	0	1,225,958	52,506	0	100	0	1,278,564
WIND - RESIDENTIAL	0	61,849	5,000	0	0	0	66,849
WIND - COMMERCIAL	0	1,138,486	70,000	0	0	150,099	1,358,585
COASTAL - RESIDENTIAL	0	158,794	5,198	0	2,500	0	166,492
COASTAL - COMMERCIAL	0	214,246	10,000	10,000	0	10	234,256
<b>TOTAL</b>	<b>0</b>	<b>7,093,459</b>	<b>321,724</b>	<b>33,999</b>	<b>2,602</b>	<b>151,109</b>	<b>7,602,893</b>
<b>INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	186,011	(395,733)	(30,272)	(500)	0	0	(240,494)
RESIDENTIAL - EC	372,210	(181,412)	1,678	0	(10,653)	9,000	190,823
COMMERCIAL - FIRE	57,322	803,395	909	0	0	0	861,626
COMMERCIAL - EC	74,158	(319,124)	648	0	0	0	(244,318)
CRIME - RESIDENTIAL	23,109	31,101	0	0	0	0	54,210
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	8,409	(94,443)	4,650	0	0	0	(81,384)
HOMEOWNER - COASTAL	231,588	(32,548)	54,102	(588)	0	0	252,554
HO - BEACH WIND	68,797	(203,966)	10,067	0	27,844	0	(97,258)
HO - COASTAL WIND	269,014	(421,898)	9,687	6,993	17,158	0	(119,046)
WIND - RESIDENTIAL	0	(7,175)	(5,000)	0	3,434	600	(8,141)
WIND - COMMERCIAL	16,818	(505,342)	192,468	0	16,287	(150,000)	(429,769)
COASTAL - RESIDENTIAL	82,483	80,934	(1,986)	0	(2,500)	0	158,931
COASTAL - COMMERCIAL	18,878	(88,375)	(3,570)	1,800	0	0	(71,267)
<b>TOTAL</b>	<b>1,408,797</b>	<b>(1,334,586)</b>	<b>233,381</b>	<b>7,705</b>	<b>51,570</b>	<b>(140,400)</b>	<b>226,467</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 STATISTICAL REPORT OF LOSSES  
 AS OF MARCH 31, 2009

IBNR TOTALS							
	2009	2008	2007	2006	2005	2004	TOTAL
<b>IBNR (CURRENT PERIOD)</b>							
RESIDENTIAL - FIRE	101,911	0	0	0	0	0	101,911
RESIDENTIAL - EC	200,815	0	0	0	0	0	200,815
COMMERCIAL - FIRE	51,978	0	0	0	0	0	51,978
COMMERCIAL - EC	74,158	0	0	0	0	0	74,158
CRIME - RESIDENTIAL	8,409	0	0	0	0	0	8,409
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	8,409	0	0	0	0	0	8,409
HOMEOWNER - COASTAL	126,136	0	0	0	0	0	126,136
HO - BEACH WIND	42,045	0	0	0	0	0	42,045
HO - COASTAL WIND	142,954	0	0	0	0	0	142,954
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	16,818	0	0	0	0	0	16,818
COASTAL - RESIDENTIAL	50,454	0	0	0	0	0	50,454
COASTAL - COMMERCIAL	16,818	0	0	0	0	0	16,818
<b>TOTAL</b>	<b>840,905</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>840,905</b>
<b>IBNR (PRIOR PERIOD)</b>							
RESIDENTIAL - FIRE	165,335	700,713	0	0	0	0	866,048
RESIDENTIAL - EC	209,277	892,165	0	0	0	0	1,101,442
COMMERCIAL - FIRE	70,830	7,995	0	0	0	0	78,825
COMMERCIAL - EC	156,613	319,951	0	0	0	0	476,564
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	13,379	93,699	0	0	0	0	107,078
HOMEOWNER - COASTAL	160,548	327,946	0	0	0	0	488,494
HO - BEACH WIND	80,274	421,644	0	0	0	0	501,918
HO - COASTAL WIND	200,685	796,439	0	0	0	0	997,124
WIND - RESIDENTIAL	26,758	46,849	0	0	0	0	73,607
WIND - COMMERCIAL	214,064	843,288	0	0	0	0	1,057,352
COASTAL - RESIDENTIAL	13,379	93,699	0	0	0	0	107,078
COASTAL - COMMERCIAL	26,758	140,548	0	0	0	0	167,306
<b>TOTAL</b>	<b>1,337,900</b>	<b>4,684,936</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,022,836</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
 AS OF MARCH 31, 2009

QUARTER TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
<b>LOSS EXPENSES PAID</b>							
RESIDENTIAL - FIRE	8,502	4,590	0	1,564	0	0	14,656
RESIDENTIAL - EC	30,511	13,455	193	0	0	2,979	47,138
COMMERCIAL - FIRE	12,045	8,718	0	0	0	0	20,763
COMMERCIAL - EC	7,044	5,098	0	0	0	0	12,142
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	0	0	0	0	0	0
HOMEOWNER - COASTAL	14,922	6,042	850	2,460	0	0	24,274
HO - BEACH WIND	9,796	5,543	587	0	572	0	16,498
HO - COASTAL WIND	32,624	14,550	1,096	830	1,445	0	50,545
WIND - RESIDENTIAL	74	259	0	0	0	0	333
WIND - COMMERCIAL	19,225	13,914	0	0	0	0	33,139
COASTAL - RESIDENTIAL	8,204	2,658	0	0	0	1,585	12,447
COASTAL - COMMERCIAL	11,062	6,114	0	0	0	915	18,091
<b>TOTAL</b>	<b>154,009</b>	<b>80,941</b>	<b>2,726</b>	<b>4,854</b>	<b>2,017</b>	<b>5,479</b>	<b>250,026</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	15,731	5,394	0	2,330	0	0	23,455
RESIDENTIAL - EC	23,680	21,501	0	0	0	1,035	46,216
COMMERCIAL - FIRE	4,990	5,277	0	0	0	0	10,267
COMMERCIAL - EC	7,119	7,529	0	0	0	0	14,648
CRIME - RESIDENTIAL	1,341	687	0	0	0	0	2,028
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	807	1,601	0	0	0	0	2,408
HOMEOWNER - COASTAL	15,890	11,743	1,334	0	0	0	28,967
HO - BEACH WIND	5,337	3,603	0	0	0	0	8,940
HO - COASTAL WIND	20,602	9,731	476	0	0	0	30,809
WIND - RESIDENTIAL	0	384	0	0	0	0	384
WIND - COMMERCIAL	1,615	831	0	0	290	6	2,742
COASTAL - RESIDENTIAL	5,945	4,376	0	0	0	0	10,321
COASTAL - COMMERCIAL	1,614	359	352	704	0	1	3,030
<b>TOTAL</b>	<b>104,671</b>	<b>73,016</b>	<b>2,162</b>	<b>3,034</b>	<b>290</b>	<b>1,042</b>	<b>184,215</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	14,494	19,609	0	2,275	0	0	36,378
RESIDENTIAL - EC	21,349	22,219	1,466	0	0	1,011	46,045
COMMERCIAL - FIRE	6,398	8,011	0	0	0	0	14,409
COMMERCIAL - EC	14,147	17,712	0	0	0	0	31,859
CRIME - RESIDENTIAL	0	373	0	0	0	0	373
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,209	1,282	0	0	0	0	2,491
HOMEOWNER - COASTAL	14,503	18,959	2,507	107	0	0	36,076
HO - BEACH WIND	7,611	7,956	390	0	0	0	15,957
HO - COASTAL WIND	19,027	19,342	2,021	449	0	0	40,839
WIND - RESIDENTIAL	2,417	2,568	0	0	0	0	4,985
WIND - COMMERCIAL	19,337	17,552	342	0	0	7	37,238
COASTAL - RESIDENTIAL	1,380	1,829	0	0	0	0	3,209
COASTAL - COMMERCIAL	2,417	1,129	697	697	0	1	4,941
<b>TOTAL</b>	<b>124,289</b>	<b>138,541</b>	<b>7,423</b>	<b>3,528</b>	<b>0</b>	<b>1,019</b>	<b>274,800</b>
<b>INCURRED LOSS EXPENSES</b>							
RESIDENTIAL - FIRE	9,739	(9,625)	0	1,619	0	0	1,733
RESIDENTIAL - EC	32,842	12,737	(1,273)	0	0	3,003	47,309
COMMERCIAL - FIRE	10,637	5,984	0	0	0	0	16,621
COMMERCIAL - EC	16	(5,085)	0	0	0	0	(5,069)
CRIME - RESIDENTIAL	1,341	314	0	0	0	0	1,655
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	(402)	319	0	0	0	0	(83)
HOMEOWNER - COASTAL	16,309	(1,174)	(323)	2,353	0	0	17,165
HO - BEACH WIND	7,522	1,190	197	0	572	0	9,481
HO - COASTAL WIND	34,199	4,939	(449)	381	1,445	0	40,515
WIND - RESIDENTIAL	(2,343)	(1,925)	0	0	0	0	(4,268)
WIND - COMMERCIAL	1,503	(2,807)	(342)	0	290	(1)	(1,357)
COASTAL - RESIDENTIAL	12,769	5,205	0	0	0	1,585	19,559
COASTAL - COMMERCIAL	10,259	5,344	(345)	7	0	915	16,180
<b>TOTAL</b>	<b>134,391</b>	<b>15,416</b>	<b>(2,535)</b>	<b>4,360</b>	<b>2,307</b>	<b>5,502</b>	<b>159,441</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
 AS OF MARCH 31, 2009

YEAR TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
<b>LOSS EXPENSES PAID</b>							
RESIDENTIAL - FIRE	15,222	14,138	344	1,564	0	0	31,268
RESIDENTIAL - EC	71,774	59,829	1,860	0	0	15,774	149,237
COMMERCIAL - FIRE	12,045	8,718	0	0	0	0	20,763
COMMERCIAL - EC	8,812	7,701	0	0	0	0	16,513
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	2,454	3,099	514	0	0	0	6,067
HOMEOWNER - COASTAL	24,013	16,708	3,567	2,460	0	0	46,748
HO - BEACH WIND	30,108	31,926	4,107	0	572	0	66,713
HO - COASTAL WIND	65,565	57,837	5,485	830	2,264	0	131,981
WIND - RESIDENTIAL	2,584	3,954	0	0	0	0	6,538
WIND - COMMERCIAL	41,190	28,910	17,342	0	0	0	87,442
COASTAL - RESIDENTIAL	16,329	13,467	646	0	0	2,091	32,533
COASTAL - COMMERCIAL	15,994	13,285	90	0	0	915	30,284
<b>TOTAL</b>	<b>306,090</b>	<b>259,572</b>	<b>33,955</b>	<b>4,854</b>	<b>2,836</b>	<b>18,780</b>	<b>626,087</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	15,731	5,394	0	2,330	0	0	23,455
RESIDENTIAL - EC	23,680	21,501	0	0	0	1,035	46,216
COMMERCIAL - FIRE	4,990	5,277	0	0	0	0	10,267
COMMERCIAL - EC	7,119	7,529	0	0	0	0	14,648
CRIME - RESIDENTIAL	1,341	687	0	0	0	0	2,028
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	807	1,601	0	0	0	0	2,408
HOMEOWNER - COASTAL	15,890	11,743	1,334	0	0	0	28,967
HO - BEACH WIND	5,337	3,603	0	0	0	0	8,940
HO - COASTAL WIND	20,602	9,731	476	0	0	0	30,809
WIND - RESIDENTIAL	0	384	0	0	0	0	384
WIND - COMMERCIAL	1,615	831	0	0	290	6	2,742
COASTAL - RESIDENTIAL	5,945	4,376	0	0	0	0	10,321
COASTAL - COMMERCIAL	1,614	359	352	704	0	1	3,030
<b>TOTAL</b>	<b>104,671</b>	<b>73,016</b>	<b>2,162</b>	<b>3,034</b>	<b>290</b>	<b>1,042</b>	<b>184,215</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	77,576	3,342	2,102	0	0	83,020
RESIDENTIAL - EC	0	100,624	4,984	0	0	91	105,699
COMMERCIAL - FIRE	0	821	0	0	0	0	821
COMMERCIAL - EC	0	32,843	0	0	0	0	32,843
CRIME - RESIDENTIAL	0	11	0	0	0	0	11
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	10,144	1,194	0	0	0	11,338
HOMEOWNER - COASTAL	0	35,170	3,897	92	0	0	39,159
HO - BEACH WIND	0	40,958	1,922	0	0	0	42,880
HO - COASTAL WIND	0	80,990	3,871	0	7	0	84,868
WIND - RESIDENTIAL	0	3,954	351	0	0	0	4,305
WIND - COMMERCIAL	0	70,738	4,391	0	0	9,415	84,544
COASTAL - RESIDENTIAL	0	10,113	344	0	166	0	10,623
COASTAL - COMMERCIAL	0	14,070	728	728	0	1	15,527
<b>TOTAL</b>	<b>0</b>	<b>478,012</b>	<b>25,024</b>	<b>2,922</b>	<b>173</b>	<b>9,507</b>	<b>515,638</b>
<b>INCURRED LOSS EXPENSES</b>							
RESIDENTIAL - FIRE	30,953	(58,044)	(2,998)	1,792	0	0	(28,297)
RESIDENTIAL - EC	95,454	(19,294)	(3,124)	0	0	16,718	89,754
COMMERCIAL - FIRE	17,035	13,174	0	0	0	0	30,209
COMMERCIAL - EC	15,931	(17,613)	0	0	0	0	(1,682)
CRIME - RESIDENTIAL	1,341	676	0	0	0	0	2,017
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	3,261	(5,444)	(680)	0	0	0	(2,863)
HOMEOWNER - COASTAL	39,903	(6,719)	1,004	2,368	0	0	36,556
HO - BEACH WIND	35,445	(5,429)	2,185	0	572	0	32,773
HO - COASTAL WIND	86,167	(13,422)	2,090	830	2,257	0	77,922
WIND - RESIDENTIAL	2,584	384	(351)	0	0	0	2,617
WIND - COMMERCIAL	42,805	(40,997)	12,951	0	290	(9,409)	5,640
COASTAL - RESIDENTIAL	22,274	7,730	302	0	(166)	2,091	32,231
COASTAL - COMMERCIAL	17,608	(426)	(286)	(24)	0	915	17,787
<b>TOTAL</b>	<b>410,761</b>	<b>(145,424)</b>	<b>11,093</b>	<b>4,966</b>	<b>2,953</b>	<b>10,315</b>	<b>294,664</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
 AS OF MARCH 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	591,665	0	46,166
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>591,665</u>	<u>0</u>	<u>46,166</u>
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	14,683,797	0	1,226,675
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	1,763,631	0	82,531
			TOTAL	<u>0</u>	<u>16,447,428</u>	<u>0</u>	<u>1,309,206</u>
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	228,974	0	21,625
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	14,015	0	764
			TOTAL	<u>0</u>	<u>242,989</u>	<u>0</u>	<u>22,389</u>
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	5,842,858	0	493,366
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	1,575,811	0	50,733
			TOTAL	<u>0</u>	<u>7,418,669</u>	<u>0</u>	<u>544,099</u>
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	117,134	0	9,214
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>117,134</u>	<u>0</u>	<u>9,214</u>
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	616,026	0	69,024
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	0	131,763	0	8,580
			TOTAL	<u>0</u>	<u>747,789</u>	<u>0</u>	<u>77,604</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
 AS OF MARCH 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	8,864	0	1,138
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
				<u>0</u>	<u>8,864</u>	<u>0</u>	<u>1,138</u>
59	10/01/06 09/30/07	09/05/08 09/06/08	HABITATIONAL	0	26,113	0	3,779
59	10/01/06 09/30/07	09/05/08 09/06/08	COMMERCIAL	0	0	0	0
				<u>0</u>	<u>26,113</u>	<u>0</u>	<u>3,779</u>
59	10/01/07 09/30/08	09/05/08 09/06/08	HABITATIONAL	0	417,268	0	61,847
59	10/01/07 09/30/08	09/05/08 09/06/08	COMMERCIAL	96,199	86,279	9,620	6,216
				<u>96,199</u>	<u>503,547</u>	<u>9,620</u>	<u>68,063</u>
8	10/01/07 09/30/08	09/23/08 09/26/08	HABITATIONAL	5,000	70,724	500	8,135
8	10/01/07 09/30/08	09/23/08 09/26/08	COMMERCIAL	0	0	0	0
				<u>5,000</u>	<u>70,724</u>	<u>500</u>	<u>8,135</u>
6	10/01/07 09/30/08	01/07/09 01/08/09	HABITATIONAL	28,398	3,558	2,840	418
6	10/01/07 09/30/08	01/07/09 01/08/09	COMMERCIAL	0	0	0	0
				<u>28,398</u>	<u>3,558</u>	<u>2,840</u>	<u>418</u>
6	10/01/08 09/30/09	01/07/09 01/08/09	HABITATIONAL	0	8,006	0	591
6	10/01/08 09/30/09	01/07/09 01/08/09	COMMERCIAL	0	0	0	0
				<u>0</u>	<u>8,006</u>	<u>0</u>	<u>591</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
 AS OF MARCH 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>BEACH WIND &amp; HAIL ONLY REPORT OF CATASTROPHE LOSSES</b>							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	247,573	0	20,729
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	1,575,586	0	78,054
			TOTAL	<u>0</u>	<u>1,823,159</u>	<u>0</u>	<u>98,783</u>
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	7,684,033	0	672,400
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	99	26,018,851	10	935,245
			TOTAL	<u>99</u>	<u>33,702,884</u>	<u>10</u>	<u>1,607,645</u>
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	5,870	0	1,016
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	380,928	0	11,001
			TOTAL	<u>0</u>	<u>386,798</u>	<u>0</u>	<u>12,017</u>
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	442,398	0	37,938
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	5,000	22,663,354	500	662,125
			TOTAL	<u>5,000</u>	<u>23,105,752</u>	<u>500</u>	<u>700,063</u>
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	3,532	0	613
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	0	0	349
			TOTAL	<u>0</u>	<u>3,532</u>	<u>0</u>	<u>962</u>
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	58,852	0	8,166
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	0	892,440	0	37,983
			TOTAL	<u>0</u>	<u>951,292</u>	<u>0</u>	<u>46,149</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
 AS OF MARCH 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	8,213	0	205
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	0	0	235
				<u>0</u>	<u>8,213</u>	<u>0</u>	<u>440</u>
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	0	225	0	189
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
				<u>0</u>	<u>225</u>	<u>0</u>	<u>189</u>
59	10/01/06 09/30/07	09/05/08 09/06/08	HABITATIONAL	0	0	0	0
59	10/01/06 09/30/07	09/05/08 09/06/08	COMMERCIAL	0	0	0	0
				<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
59	10/01/07 09/30/08	09/05/08 09/06/08	HABITATIONAL	0	26,294	0	3,197
59	10/01/07 09/30/08	09/05/08 09/06/08	COMMERCIAL	8,615	636,433	862	30,713
				<u>8,615</u>	<u>662,727</u>	<u>862</u>	<u>33,910</u>
8	10/01/07 09/30/08	09/23/08 09/26/08	HABITATIONAL	0	28,092	0	1,006
8	10/01/07 09/30/08	09/23/08 09/26/08	COMMERCIAL	5,708	22,849	571	1,272
				<u>5,708</u>	<u>50,941</u>	<u>571</u>	<u>2,278</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
 AS OF MARCH 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>COASTAL WIND &amp; HAIL ONLY REPORT OF CATASTROPHE LOSSES</b>							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	73,903	0	9,732
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	5,360	0	947
			TOTAL	0	79,263	0	10,679
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	3,022,003	0	323,543
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	10	4,969,911	1	269,115
			TOTAL	10	7,991,914	1	592,658
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	23,192	0	3,744
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	220,458	0	7,773
			TOTAL	0	243,650	0	11,517
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	728,112	0	77,772
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	6,486,799	0	216,532
			TOTAL	0	7,214,911	0	294,304
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	0	0	0
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	24,693	0	3,005
			TOTAL	0	24,693	0	3,005
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	62,805	0	9,747
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	10,000	522,784	1,000	31,501
			TOTAL	10,000	585,589	1,000	41,248

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 BEACH PLAN  
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	22,078	0	2,364
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	12,543	0	1,251
				<u>0</u>	<u>34,621</u>	<u>0</u>	<u>3,615</u>
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	0	19,971	0	1,250
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
				<u>0</u>	<u>19,971</u>	<u>0</u>	<u>1,250</u>
59	10/01/06 09/30/07	09/05/08 09/06/08	HABITATIONAL	0	6,893	0	1,039
59	10/01/06 09/30/07	09/05/08 09/06/08	COMMERCIAL	0	2,420	0	624
				<u>0</u>	<u>9,313</u>	<u>0</u>	<u>1,663</u>
59	10/01/07 09/30/08	09/05/08 09/06/08	HABITATIONAL	0	145,590	0	16,212
59	10/01/07 09/30/08	09/05/08 09/06/08	COMMERCIAL	5,000	68,606	500	9,504
				<u>5,000</u>	<u>214,196</u>	<u>500</u>	<u>25,716</u>
8	10/01/07 09/30/08	09/23/08 09/26/08	HABITATIONAL	0	4,867	0	1,297
8	10/01/07 09/30/08	09/23/08 09/26/08	COMMERCIAL	2,500	4,495	250	672
				<u>2,500</u>	<u>9,362</u>	<u>250</u>	<u>1,969</u>
6	10/01/07 09/30/08	01/07/09 01/08/09	HABITATIONAL	24,199	34,755	2,420	1,020
6	10/01/07 09/30/08	01/07/09 01/08/09	COMMERCIAL	0	7,199	0	380
				<u>24,199</u>	<u>41,954</u>	<u>2,420</u>	<u>1,400</u>
6	10/01/08 09/30/09	01/07/09 01/08/09	HABITATIONAL	0	16,283	0	1,001
6	10/01/08 09/30/09	01/07/09 01/08/09	COMMERCIAL	0	2,060	0	567
				<u>0</u>	<u>18,343</u>	<u>0</u>	<u>1,568</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
 AS OF MARCH 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY REPORT OF CATASTROPHE LOSSES</b>							
95	10/01/02 09/30/03	09/18/03	HO-BEACH	0	92,968	0	8,089
95	10/01/02 09/30/03	09/18/03	HO WIND BEACH	0	523,710	0	37,140
95	10/01/02 09/30/03	09/18/03	HO COASTAL	0	419,065	0	31,876
95	10/01/02 09/30/03	09/18/03	HO WIND COASTAL	0	23	0	188
			TOTAL	0	1,035,766	0	77,293
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-BEACH	0	5,075	0	573
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-COASTAL	0	50,671	0	4,127
50	10/01/03 09/30/04	09/13/05 09/16/05	HO WIND BEACH	0	235,222	0	18,563
50	10/01/03 09/30/04	09/13/05 09/16/05	HO WIND COASTAL	0	263,217	0	29,686
			TOTAL	0	554,185	0	52,949
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-BEACH	0	456,048	0	36,990
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-COASTAL	0	667,887	0	60,648
50	10/01/04 09/30/05	09/13/05 09/16/05	HO WIND BEACH	0	8,868,936	0	503,041
50	10/01/04 09/30/05	09/13/05 09/16/05	HO WIND COASTAL	0	7,389,131	0	675,999
			TOTAL	0	17,382,002	0	1,276,678

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04 09/30/05	08/31/06 09/01/06	HO-BEACH	0	5,818	0	945
82	10/01/04 09/30/05	08/31/06 09/01/06	HO-COASTAL	0	10,637	0	793
82	10/01/04 09/30/05	08/31/06 09/01/06	HO WIND BEACH	0	108,747	0	8,331
82	10/01/04 09/30/05	08/31/06 09/01/06	HO WIND COASTAL	0	69,671	0	7,789
				<u>0</u>	<u>194,873</u>	<u>0</u>	<u>17,858</u>
82	10/01/05 09/30/06	08/31/06 09/01/06	HO-BEACH	0	36,794	0	3,593
82	10/01/05 09/30/06	08/31/06 09/01/06	HO-COASTAL	0	83,245	0	12,098
82	10/01/05 09/30/06	08/31/06 09/01/06	HO WIND BEACH	0	1,008,474	0	76,513
82	10/01/05 09/30/06	08/31/06 09/01/06	HO WIND COASTAL	0	508,967	0	84,455
				<u>0</u>	<u>1,637,480</u>	<u>0</u>	<u>176,659</u>
12	10/01/06 09/30/07	03/08/08 03/11/08	HO-BEACH	0	0	0	209
12	10/01/06 09/30/07	03/08/08 03/11/08	HO-COASTAL	0	1,827	0	695
12	10/01/06 09/30/07	03/08/08 03/11/08	HO WIND BEACH	0	10,917	0	755
12	10/01/06 09/30/07	03/08/08 03/11/08	HO WIND COASTAL	0	97,112	0	12,926
				<u>0</u>	<u>109,856</u>	<u>0</u>	<u>14,585</u>

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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
12	10/01/07 09/30/08	03/08/08 03/11/08	HO-BEACH	0	0	0	0
12	10/01/07 09/30/08	03/08/08 03/11/08	HO-COASTAL	0	23,781	0	1,951
12	10/01/07 09/30/08	03/08/08 03/11/08	HO WIND BEACH	0	3,869	0	903
12	10/01/07 09/30/08	03/08/08 03/11/08	HO WIND COASTAL	13,503	61,661	1,350	6,097
				<u>13,503</u>	<u>89,311</u>	<u>1,350</u>	<u>8,951</u>
59	10/01/06 09/30/07	09/05/08 09/06/08	HO-BEACH	0	0	0	0
59	10/01/06 09/30/07	09/05/08 09/06/08	HO-COASTAL	0	1,529	0	276
59	10/01/06 09/30/07	09/05/08 09/06/08	HO WIND BEACH	0	29,251	0	2,877
59	10/01/06 09/30/07	09/05/08 09/06/08	HO WIND COASTAL	5,000	54,355	500	8,039
				<u>5,000</u>	<u>85,135</u>	<u>500</u>	<u>11,192</u>
59	10/01/07 09/30/08	09/05/08 09/06/08	HO-BEACH	0	28,801	0	3,372
59	10/01/07 09/30/08	09/05/08 09/06/08	HO-COASTAL	0	54,479	0	7,853
59	10/01/07 09/30/08	09/05/08 09/06/08	HO WIND BEACH	0	306,995	0	31,181
59	10/01/07 09/30/08	09/05/08 09/06/08	HO WIND COASTAL	0	697,765	0	92,207
				<u>0</u>	<u>1,088,040</u>	<u>0</u>	<u>134,613</u>
8	10/01/06 09/30/07	09/23/08 09/26/08	HO-BEACH	0	0	0	0
8	10/01/06 09/30/07	09/23/08 09/26/08	HO-COASTAL	0	0	0	0

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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
8	10/01/06 09/30/07	09/23/08 09/26/08	HO WIND BEACH	0	1,019	0	219
8	10/01/06 09/30/07	09/23/08 09/26/08	HO WIND COASTAL	0	2,110	0	0
				0	3,129	0	219
8	10/01/07 09/30/08	09/23/08 09/26/08	HO-BEACH	0	1,489	0	289
8	10/01/07 09/30/08	09/23/08 09/26/08	HO-COASTAL	0	5,974	0	824
8	10/01/07 09/30/08	09/23/08 09/26/08	HO WIND BEACH	5,000	24,609	500	2,615
8	10/01/07 09/30/08	09/23/08 09/26/08	HO WIND COASTAL	0	67,151	0	6,717
				5,000	99,223	500	10,445
6	10/01/07 09/30/08	01/07/09 01/08/09	HO-BEACH	0	0	0	0
6	10/01/07 09/30/08	01/07/09 01/08/09	HO-COASTAL	0	8,515	0	0
6	10/01/07 09/30/08	01/07/09 01/08/09	HO WIND BEACH	1,670	13,245	167	980
6	10/01/07 09/30/08	01/07/09 01/08/09	HO WIND COASTAL	21,073	103,199	2,107	3,887
				22,743	124,959	2,274	4,867
6	10/01/08 09/30/09	01/07/09 01/08/09	HO-BEACH	0	0	0	0
6	10/01/08 09/30/09	01/07/09 01/08/09	HO-COASTAL	0	1,825	0	0
6	10/01/08 09/30/09	01/07/09 01/08/09	HO WIND BEACH	0	0	0	0
6	10/01/08 09/30/09	01/07/09 01/08/09	HO WIND COASTAL	16,003	36,100	1,600	2,105
				16,003	37,925	1,600	2,105

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 BEACH PLAN  
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AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	71,919,815	153	0	0	775,336,594	2,085	0	0	68,323,575	759	915,579,984	2,997
BRUNSWICK	1,518,906,237	7,126	222,746,302	299	648,973,497	1,132	2,137,760,818	3,700	7,202,759,307	15,448	84,095,021	369	290,594,271	2,775	12,105,835,453	30,849
CAMDEN	0	0	0	0	22,702,300	41	0	0	342,369,301	793	0	0	16,105,910	146	381,177,511	980
CARTERET	545,337,356	4,261	169,976,186	229	298,147,129	531	2,005,453,373	3,507	4,592,707,081	10,939	127,639,320	516	230,845,566	1,851	7,970,106,011	21,834
CHOWAN	0	0	0	0	17,918,800	39	0	0	371,760,933	931	0	0	33,933,786	335	423,613,519	1,305
CRAVEN	0	0	0	0	329,625,849	683	0	0	1,977,119,353	5,267	0	0	117,443,234	1,005	2,424,188,436	6,955
CURRITUCK	880,173,888	2,216	7,719,400	12	87,043,720	162	1,463,887,819	1,579	1,200,579,380	2,690	65,393,640	169	59,792,046	451	3,764,589,893	7,279
DARE	2,404,528,522	10,246	404,355,971	556	54,669,800	82	4,152,141,180	6,911	767,951,310	1,424	314,762,315	1,203	23,719,340	129	8,122,128,438	20,551
HYDE	66,420,675	370	4,132,000	6	7,363,320	24	43,236,150	86	41,908,595	137	7,296,951	41	10,745,887	152	181,103,578	816
JONES	0	0	0	0	15,414,796	43	0	0	125,729,487	375	0	0	13,432,912	161	154,577,195	579
NEW HANOVER	544,048,549	2,389	234,182,737	360	890,849,239	1,639	1,491,134,117	2,237	12,553,882,054	25,691	88,859,286	350	428,581,635	2,602	16,231,537,617	35,268
ONSLow	142,491,605	908	48,923,048	68	585,221,127	1,288	374,262,867	704	4,800,773,867	14,387	20,597,761	68	347,739,763	2,982	6,320,010,038	20,405
PAMLICO	0	0	0	0	17,024,045	34	0	0	596,085,540	1,369	0	0	47,045,432	424	600,155,017	1,827
PASQUOTANK	0	0	0	0	110,376,817	213	0	0	740,060,401	2,068	0	0	72,410,222	668	922,847,440	2,949
PENDER	240,670,232	1,295	43,384,950	57	171,719,374	319	506,768,278	998	2,263,904,639	5,398	20,716,890	96	149,919,380	1,450	3,397,083,743	9,613
PERQUIMANS	0	0	0	0	24,717,640	55	0	0	383,447,551	853	0	0	30,064,069	318	438,229,260	1,226
TYRRELL	0	0	0	0	5,300,640	11	0	0	53,685,860	161	0	0	9,018,283	128	68,004,783	300
WASHINGTON	0	0	0	0	14,123,340	38	0	0	139,036,494	425	0	0	18,904,715	225	172,064,549	688
<b>TOTAL</b>	<b>6,342,577,064</b>	<b>28,811</b>	<b>1,135,420,594</b>	<b>1,587</b>	<b>3,373,111,248</b>	<b>6,487</b>	<b>12,174,644,602</b>	<b>19,722</b>	<b>38,929,097,747</b>	<b>90,441</b>	<b>729,361,184</b>	<b>2,812</b>	<b>1,968,620,026</b>	<b>16,561</b>	<b>64,652,832,465</b>	<b>166,421</b>

COMMERCIAL AGGREGATE LIABILITY

TOTAL BEACH

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT	COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	144,481,332	227	144,481,332	227	BEAUFORT	1,060,061,316	3,224
BRUNSWICK	56,125,800	76	346,450,252	188	880,105,437	918	1,282,681,489	1,182	BRUNSWICK	13,388,516,942	32,031
CAMDEN	0	0	0	0	31,394,574	46	31,394,574	46	CAMDEN	412,572,085	1,026
CARTERET	49,926,210	111	670,180,296	353	867,643,420	1,022	1,587,749,926	1,486	CARTERET	9,557,855,937	23,320
CHOWAN	0	0	0	0	105,613,844	105	105,613,844	105	CHOWAN	529,227,363	1,410
CRAVEN	0	0	0	0	466,833,304	624	466,833,304	624	CRAVEN	2,891,021,740	7,579
CURRITUCK	5,795,370	21	78,684,060	98	135,864,557	234	220,343,987	353	CURRITUCK	3,984,933,880	7,632
DARE	110,523,854	240	980,365,736	890	199,436,687	178	1,290,326,277	1,308	DARE	9,412,454,715	21,859
HYDE	9,533,200	28	39,094,996	48	23,386,816	33	72,015,012	109	HYDE	253,118,590	925
JONES	0	0	0	0	13,249,828	49	13,249,828	49	JONES	167,827,023	628
NEW HANOVER	154,083,012	216	494,241,217	342	1,705,990,138	1,582	2,354,314,367	2,140	NEW HANOVER	18,585,851,984	37,408
ONSLow	23,116,900	15	51,585,640	26	701,925,350	906	776,627,890	947	ONSLow	7,096,637,928	21,352
PAMLICO	0	0	0	0	82,260,599	128	82,260,599	128	PAMLICO	742,415,616	1,955
PASQUOTANK	0	0	0	0	153,124,027	206	153,124,027	206	PASQUOTANK	1,075,971,467	3,155
PENDER	20,272,960	31	77,870,283	72	156,568,041	265	254,711,284	368	PENDER	3,651,795,027	9,981
PERQUIMANS	0	0	0	0	30,115,076	77	30,115,076	77	PERQUIMANS	468,344,336	1,303
TYRRELL	0	0	0	0	22,276,172	31	22,276,172	31	TYRRELL	90,280,955	331
WASHINGTON	0	0	0	0	52,176,144	70	52,176,144	70	WASHINGTON	224,240,693	758
<b>TOTAL</b>	<b>429,377,306</b>	<b>738</b>	<b>2,738,472,480</b>	<b>2,017</b>	<b>5,772,445,346</b>	<b>6,701</b>	<b>8,940,295,132</b>	<b>9,456</b>	<b>TOTAL</b>	<b>73,593,127,597</b>	<b>175,877</b>

\* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.