



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
September 30, 2016

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF SEPTEMBER 30, 2016

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	4,076,787	0	0	4,076,787
INVESTMENTS	73,405,982	0	0	73,405,982
INTEREST INCOME DUE OR ACCRUED	363,005	0	0	363,005
FIXED ASSETS	253,290	0	(253,290)	0
DATA PROCESSING EQUIPMENT	211,863	0	(37,478)	174,385
ACCOUNTS RECEIVABLE - CPIP PLAN	1,027,722	0	0	1,027,722
ACCOUNTS RECEIVABLE - OTHER	6,636,507	0	0	6,636,507
ACCOUNTS RECEIVABLE - COMMISSION	2,151	0	(2,090)	61
PREPAID EXPENSES	1,242,008	0	(1,242,008)	0
TOTAL ASSETS	87,219,315	0	(1,534,866)	85,684,449
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				27,468
BENEFIT PAYABLE				2,042
PREMIUM SUSPENSE				373,533
PREMIUM REFUND				23,472
COMMISSION PAYABLE				1,612,706
ACCRUAL-PREMIUM TAX				369,549
ACCRUAL-POST RETIREMENT				2,216,583
ACCRUAL-PENSION				1,265,770
ACCRUAL-RENT				178,390
CLAIMS PAYABLE				332,951
PREPAID PREMIUMS				2,515,907
INSOLVENT COMPANY PAYABLE				60,185
UNCLAIMED CHECKS				1,287,433
TOTAL LIABILITIES				10,265,989
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				5,532,650
UNPAID LAE RESERVES				648,039
UNEARNED PREMIUMS				41,091,520
TOTAL RESERVES				47,272,209
MEMBERS' SURPLUS				28,146,251
TOTAL LIABILITIES & MEMBERS' SURPLUS				85,684,449

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	19,055,282	56,260,081
CEDED REINSURANCE PREMIUM	0	5,938,804
NET PREMIUMS EARNED	19,055,282	50,321,277
DEDUCTIONS		
LOSSES INCURRED	10,854,541	28,130,297
LOSS EXPENSE INCURRED	1,431,618	2,954,219
OPERATING EXPENSE INCURRED	4,520,821	13,050,735
PREMIUM TAXES	599,998	1,685,519
TOTAL DEDUCTIONS	17,406,978	45,820,770
OTHER INCOME		
MISCELLANEOUS INCOME	28,343	116,142
NET UNDERWRITING GAIN OR (LOSS)	1,676,647	4,616,649
INVESTMENT INCOME		
INVESTMENT INCOME	329,435	722,899
NET INCOME OR (LOSS)	2,006,082	5,339,548
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	26,181,126	22,960,121
NET INCOME OR (LOSS)	2,006,082	5,339,548
CHANGE IN ASSETS NOT ADMITTED	(40,957)	(153,418)
NET CHANGE IN MEMBERS' SURPLUS	1,965,125	5,186,130
MEMBERS' SURPLUS (CURRENT PERIOD)	28,146,251	28,146,251

The Aggregate Liability for the Association as of September 30, 2016 is \$16,784,159,199.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

QUARTER TO DATE									
	2016	2015	2014	2013	2012 SP ¹	2012	2011	Closed Years 2003 - 2010	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	21,635,027	(267,391)	0	0	0	0	0	0	21,367,636
CEDED REINSURANCE	0	0	0	0	0	0	0	0	0
INTEREST RECEIVED	329,435	0	0	0	0	0	0	0	329,435
MISCELLANEOUS INCOME	28,343	0	0	0	0	0	0	0	28,343
TOTAL INCOME	21,992,805	(267,391)	0	0	0	0	0	0	21,725,414
EXPENSES PAID									
LOSSES	5,099,612	4,144,188	189,075	28,921	0	0	0	0	9,461,796
LOSS ADJUSTMENT EXPENSES	857,950	354,631	10,613	1,305	0	0	0	0	1,224,499
COMMISSION	3,229,551	(40,109)	0	0	0	0	0	0	3,189,442
PREMIUM TAX	599,998	0	0	0	0	0	0	0	599,998
ADMINISTRATIVE EXPENSES	1,331,379	0	0	0	0	0	0	0	1,331,379
TOTAL EXPENSES PAID	11,118,490	4,458,710	199,688	30,226	0	0	0	0	15,807,114
NET CASH CHANGE	10,874,315	(4,726,101)	(199,688)	(30,226)	0	0	0	0	5,918,300
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	3,924,556	1,374,995	50,999	182,100	0	0	0	0	5,532,650
LOSS ADJUSTMENT EXPENSES	465,790	157,472	5,739	19,038	0	0	0	0	648,039
UNEARNED PREMIUMS	39,042,825	2,048,695	0	0	0	0	0	0	41,091,520
ADD: (PRIOR PERIOD)									
LOSSES (INCL. IBNR)	2,066,343	1,610,419	249,544	213,599	0	0	0	0	4,139,905
LOSS ADJUSTMENT EXPENSES	220,536	171,484	26,285	22,615	0	0	0	0	440,920
UNEARNED PREMIUMS	30,039,714	8,739,452	0	0	0	0	0	0	38,779,166
NET RESERVE CHANGE	(11,106,578)	6,940,193	219,091	35,076	0	0	0	0	(3,912,218)
NET OTHER CHANGES									
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(40,957)	0	0	0	0	0	0	0	(40,957)
TOTAL NET OTHER CHANGES	(40,957)	0	0	0	0	0	0	0	(40,957)
ASSESSMENTS	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(273,220)	2,214,092	19,403	4,850	0	0	0	0	1,965,125

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	YEAR TO DATE								
	2016	2015	2014	2013	2012 SP ¹	2012	2011	CLOSED YEARS 2003 - 2010	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	61,402,375	(1,374,271)	0	0	0	0	0	0	60,028,104
CEDED REINSURANCE	(3,206,249)	(2,732,555)	0	0	0	0	0	0	(5,938,804)
INTEREST RECEIVED	722,899	0	0	0	0	0	0	0	722,899
MISCELLANEOUS INCOME	116,142	0	0	0	0	0	0	0	116,142
TOTAL INCOME	59,035,167	(4,106,826)	0	0	0	0	0	0	54,928,341
EXPENSES PAID									
LOSSES	9,285,829	16,488,847	603,927	122,728	6,048	9,700	3,192	0	26,520,271
LOSS ADJUSTMENT EXPENSES	1,875,850	1,401,169	73,853	5,769	7,856	1,643	0	0	3,366,140
COMMISSION	9,325,371	(206,141)	0	0	0	0	0	0	9,119,230
PREMIUM TAX	1,685,519	0	0	0	0	0	0	0	1,685,519
ADMINISTRATIVE EXPENSES	3,931,505	0	0	0	0	0	0	0	3,931,505
TOTAL EXPENSES PAID	26,104,074	17,683,875	677,780	128,497	13,904	11,343	3,192	0	44,622,665
NET CASH CHANGE	32,931,093	(21,790,701)	(677,780)	(128,497)	(13,904)	(11,343)	(3,192)	0	10,305,676
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR)	3,924,556	1,374,995	50,999	182,100	0	0	0	0	5,532,650
LOSS ADJUSTMENT EXPENSES	465,790	157,472	5,739	19,038	0	0	0	0	648,039
UNEARNED PREMIUMS	39,042,825	2,048,695	0	0	0	0	0	0	41,091,520
ADD: (PRIOR PERIOD)									
LOSSES (INCL. IBNR)	0	3,097,345	611,180	214,099	0	0	0	0	3,922,624
LOSS ADJUSTMENT EXPENSES	0	973,882	63,747	22,331	0	0	0	0	1,059,960
UNEARNED PREMIUMS	0	37,323,497	0	0	0	0	0	0	37,323,497
NET RESERVE CHANGE	(43,433,171)	37,813,562	618,189	35,292	0	0	0	0	(4,966,128)
NET OTHER CHANGES									
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(153,418)	0	0	0	0	0	0	0	(153,418)
TOTAL NET OTHER CHANGES	(153,418)	0	0	0	0	0	0	0	(153,418)
ASSESSMENTS	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(10,655,496)	16,022,861	(59,591)	(93,205)	(13,904)	(11,343)	(3,192)	0	5,186,130

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2016

	2016	2015	2014	2013	2012 SP ¹	2012	2011	CLOSED YEARS 2003 - 2010	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	61,402,375	72,805,625	63,420,647	51,883,482	9,105,316	34,178,766	25,652,128	0	318,448,339
CEDED REINSURANCE	(3,206,249)	(8,244,266)	(11,656,004)	(11,099,303)	0	(11,781,803)	(11,874,590)	0	(57,862,215)
INTEREST RECEIVED	722,899	722,752	590,770	146,252	132,903	853,131	1,502,084	0	4,670,791
MISCELLANEOUS INCOME	116,142	218,652	93,937	96,178	(2,608)	(4,338)	32,118	0	550,081
TOTAL INCOME	59,035,167	65,502,763	52,449,350	41,026,609	9,235,611	23,245,756	15,311,740	0	265,806,996
EXPENSES PAID									
LOSSES	9,285,829	28,422,898	28,905,114	23,570,284	4,381,456	14,384,316	29,415,178	0	138,365,075
LOSS ADJUSTMENT EXPENSES	1,875,850	3,723,436	3,113,475	2,460,110	356,290	1,196,679	3,264,849	0	15,990,689
COMMISSION	9,325,371	11,043,305	9,858,257	7,896,417	1,345,779	5,070,837	3,790,105	0	48,330,071
PREMIUM TAX	1,685,519	2,045,876	1,733,829	1,474,974	292,140	952,649	697,226	0	8,882,213
ADMINISTRATIVE EXPENSES	3,931,505	5,095,289	5,574,135	4,383,744	1,020,633	2,762,867	2,413,922	0	25,182,095
TOTAL EXPENSES PAID	26,104,074	50,330,804	49,184,810	39,785,529	7,396,298	24,367,348	39,581,280	0	236,750,143
NET CASH CHANGE	32,931,093	15,171,959	3,264,540	1,241,080	1,839,313	(1,121,592)	(24,269,540)	0	29,056,853
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	3,924,556	1,374,995	50,999	182,100	0	0	0	0	5,532,650
LOSS ADJUSTMENT EXPENSES	465,790	157,472	5,739	19,038	0	0	0	0	648,039
UNEARNED PREMIUMS	39,042,825	2,048,695	0	0	0	0	0	0	41,091,520
RESERVES	43,433,171	3,581,162	56,738	201,138	0	0	0	0	47,272,209
NET OTHER CHANGES									
ASSETS NOT ADMITTED	(153,418)	(729,252)	(224,483)	(236,573)	(91,491)	(3,311)	102,126	0	(1,336,402)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0	0
MINIMUM PENSION LIABILITY	0	(186,680)	(766,990)	221,614	(23,952)	(78,446)	(49,606)	0	(884,060)
TOTAL NET OTHER CHANGES	(153,418)	(915,932)	(991,473)	(14,959)	(115,443)	(81,757)	52,520	0	(2,220,462)
ASSESSMENTS	0	0	0	0	0	0	20,370,865	0	20,370,865
CLOSED YEARS	0	0	0	0	0	0	0	28,211,204	28,211,204
MEMBERS' SURPLUS	(10,655,496)	10,674,865	2,216,329	1,024,983	1,723,870	(1,203,349)	(3,846,155)	28,211,204	28,146,251

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	QUARTER TO DATE			YEAR TO DATE		
	2016	2015	TOTAL	2016	2015	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	8,939,875	(147,101)	8,792,774	25,805,052	(626,996)	25,178,056
RESIDENTIAL - EC	11,691,361	(110,639)	11,580,722	32,725,726	(680,377)	32,045,349
COMMERCIAL - FIRE	360,804	(3,283)	357,521	1,032,277	(37,208)	995,069
COMMERCIAL - EC	543,900	(5,628)	538,272	1,555,047	(28,556)	1,526,491
CRIME - RESIDENTIAL	98,732	(740)	97,992	281,410	(1,134)	280,276
CRIME - COMMERCIAL	355	0	355	2,863	0	2,863
TOTAL	21,635,027	(267,391)	21,367,636	61,402,375	(1,374,271)	60,028,104
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	12,717,291	3,706,040	16,423,331	0	15,767,460	15,767,460
RESIDENTIAL - EC	15,946,028	4,679,142	20,625,170	0	19,996,730	19,996,730
COMMERCIAL - FIRE	496,353	129,988	626,341	0	586,945	586,945
COMMERCIAL - EC	740,383	181,570	921,953	0	789,400	789,400
CRIME - RESIDENTIAL	137,708	42,688	180,396	0	182,627	182,627
CRIME - COMMERCIAL	1,951	24	1,975	0	335	335
TOTAL	30,039,714	8,739,452	38,779,166	0	37,323,497	37,323,497
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	16,345,714	876,346	17,222,060	16,345,714	876,346	17,222,060
RESIDENTIAL - EC	20,925,080	1,088,126	22,013,206	20,925,080	1,088,126	22,013,206
COMMERCIAL - FIRE	637,983	30,291	668,274	637,983	30,291	668,274
COMMERCIAL - EC	955,263	43,834	999,097	955,263	43,834	999,097
CRIME - RESIDENTIAL	177,178	10,095	187,273	177,178	10,095	187,273
CRIME - COMMERCIAL	1,607	3	1,610	1,607	3	1,610
TOTAL	39,042,825	2,048,695	41,091,520	39,042,825	2,048,695	41,091,520
EARNED PREMIUMS						
RESIDENTIAL - FIRE	5,311,452	2,682,593	7,994,045	9,459,338	14,264,118	23,723,456
RESIDENTIAL - EC	6,712,309	3,480,377	10,192,686	11,800,646	18,228,227	30,028,873
COMMERCIAL - FIRE	219,174	96,414	315,588	394,294	519,446	913,740
COMMERCIAL - EC	329,020	132,108	461,128	599,784	717,010	1,316,794
CRIME - RESIDENTIAL	59,262	31,853	91,115	104,232	171,398	275,630
CRIME - COMMERCIAL	699	21	720	1,256	332	1,588
TOTAL	12,631,916	6,423,366	19,055,282	22,359,550	33,900,531	56,260,081
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	0	0	0	3,097,912	2,640,223	5,738,135
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	108,337	92,332	200,669
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	0	0	0	3,206,249	2,732,555	5,938,804
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	5,311,452	2,682,593	7,994,045	9,459,338	14,264,118	23,723,456
RESIDENTIAL - EC	6,712,309	3,480,377	10,192,686	8,702,734	15,588,004	24,290,738
COMMERCIAL - FIRE	219,174	96,414	315,588	394,294	519,446	913,740
COMMERCIAL - EC	329,020	132,108	461,128	491,447	624,678	1,116,125
CRIME - RESIDENTIAL	59,262	31,853	91,115	104,232	171,398	275,630
CRIME - COMMERCIAL	699	21	720	1,256	332	1,588
TOTAL	12,631,916	6,423,366	19,055,282	19,153,301	31,167,976	50,321,277

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	QUARTER TO DATE							
	2016	2015	2014	2013	2012 SP ⁺	2012	2011	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	2,431,271	1,751,721	164,523	(89)	0	0	0	4,347,426
RESIDENTIAL - EC	2,447,623	2,032,882	24,552	29,010	0	0	0	4,534,067
COMMERCIAL - FIRE	76,219	160,054	0	0	0	0	0	236,273
COMMERCIAL - EC	126,865	184,154	0	0	0	0	0	311,019
CRIME - RESIDENTIAL	17,634	15,377	0	0	0	0	0	33,011
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	5,099,612	4,144,188	189,075	28,921	0	0	0	9,461,796
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	1,775,444	696,614	38,500	48,001	0	0	0	2,558,559
RESIDENTIAL - EC	1,657,977	420,883	12,499	1,099	0	0	0	2,092,458
COMMERCIAL - FIRE	148,989	250,000	0	133,000	0	0	0	531,989
COMMERCIAL - EC	326,141	7,498	0	0	0	0	0	333,639
CRIME - RESIDENTIAL	16,005	0	0	0	0	0	0	16,005
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	3,924,556	1,374,995	50,999	182,100	0	0	0	5,532,650
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	1,356,727	965,284	225,445	49,000	0	0	0	2,596,456
RESIDENTIAL - EC	471,632	330,536	24,099	31,599	0	0	0	857,866
COMMERCIAL - FIRE	147,901	261,000	0	0	0	0	0	408,901
COMMERCIAL - EC	88,169	50,000	0	133,000	0	0	0	271,169
CRIME - RESIDENTIAL	1,914	3,599	0	0	0	0	0	5,513
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	2,066,343	1,610,419	249,544	213,599	0	0	0	4,139,905
INCURRED LOSSES								
RESIDENTIAL - FIRE	2,849,988	1,483,051	(22,422)	(1,088)	0	0	0	4,309,529
RESIDENTIAL - EC	3,633,968	2,123,229	12,952	(1,490)	0	0	0	5,768,659
COMMERCIAL - FIRE	77,307	149,054	0	133,000	0	0	0	359,361
COMMERCIAL - EC	364,837	141,652	0	(133,000)	0	0	0	373,489
CRIME - RESIDENTIAL	31,725	11,778	0	0	0	0	0	43,503
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	6,957,825	3,908,764	(9,470)	(2,578)	0	0	0	10,854,541

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	YEAR TO DATE							
	2016	2015	2014	2013	2012 SP ⁺	2012	2011	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	5,123,220	8,822,078	408,721	88,962	0	9,700	3,192	14,455,873
RESIDENTIAL - EC	3,687,860	6,983,670	195,206	33,766	6,048	0	0	10,906,550
COMMERCIAL - FIRE	319,615	232,373	0	0	0	0	0	551,988
COMMERCIAL - EC	132,683	377,765	0	0	0	0	0	510,448
CRIME - RESIDENTIAL	22,451	72,961	0	0	0	0	0	95,412
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	9,285,829	16,488,847	603,927	122,728	6,048	9,700	3,192	26,520,271
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	1,775,444	696,614	38,500	48,001	0	0	0	2,558,559
RESIDENTIAL - EC	1,657,977	420,883	12,499	1,099	0	0	0	2,092,458
COMMERCIAL - FIRE	148,989	250,000	0	133,000	0	0	0	531,989
COMMERCIAL - EC	326,141	7,498	0	0	0	0	0	333,639
CRIME - RESIDENTIAL	16,005	0	0	0	0	0	0	16,005
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	3,924,556	1,374,995	50,999	182,100	0	0	0	5,532,650
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	2,253,157	532,586	49,500	0	0	0	2,835,243
RESIDENTIAL - EC	0	745,855	78,594	31,599	0	0	0	856,048
COMMERCIAL - FIRE	0	4,328	0	0	0	0	0	4,328
COMMERCIAL - EC	0	59,397	0	133,000	0	0	0	192,397
CRIME - RESIDENTIAL	0	34,608	0	0	0	0	0	34,608
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	3,097,345	611,180	214,099	0	0	0	3,922,624
INCURRED LOSSES								
RESIDENTIAL - FIRE	6,898,664	7,265,535	(85,365)	87,463	0	9,700	3,192	14,179,189
RESIDENTIAL - EC	5,345,837	6,658,698	129,111	3,266	6,048	0	0	12,142,960
COMMERCIAL - FIRE	468,604	478,045	0	133,000	0	0	0	1,079,649
COMMERCIAL - EC	458,824	325,866	0	(133,000)	0	0	0	651,690
CRIME - RESIDENTIAL	38,456	38,353	0	0	0	0	0	76,809
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	13,210,385	14,766,497	43,746	90,729	6,048	9,700	3,192	28,130,297

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

IBNR TOTALS

	2016	2015	2014	2012 SP ¹	2012 SP1	2012	2011	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	704,531	0	0	0	0	0	0	704,531
RESIDENTIAL - EC	576,184	0	0	0	0	0	0	576,184
COMMERCIAL - FIRE	146,490	0	0	0	0	0	0	146,490
COMMERCIAL - EC	91,872	0	0	0	0	0	0	91,872
CRIME - RESIDENTIAL	4,407	0	0	0	0	0	0	4,407
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,523,484	0	0	0	0	0	0	1,523,484
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	714,966	0	0	0	0	0	0	714,966
RESIDENTIAL - EC	236,224	0	0	0	0	0	0	236,224
COMMERCIAL - FIRE	112,596	0	0	0	0	0	0	112,596
COMMERCIAL - EC	74,670	0	0	0	0	0	0	74,670
CRIME - RESIDENTIAL	1,518	0	0	0	0	0	0	1,518
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,139,974	0	0	0	0	0	0	1,139,974

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

QUARTER TO DATE

	2016	2015	2014	2013	2012 SP ¹	2012	2011	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	219,588	95,589	1,232	518	0	0	0	316,927
RESIDENTIAL - EC	613,477	250,079	9,381	787	0	0	0	873,724
COMMERCIAL - FIRE	5,692	1,838	0	0	0	0	0	7,530
COMMERCIAL - EC	15,224	5,178	0	0	0	0	0	20,402
CRIME - RESIDENTIAL	3,969	1,947	0	0	0	0	0	5,916
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	857,950	354,631	10,613	1,305	0	0	0	1,224,499
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	194,406	72,779	4,022	5,015	0	0	0	276,222
RESIDENTIAL - EC	216,065	57,805	1,717	151	0	0	0	275,738
COMMERCIAL - FIRE	17,419	26,075	0	13,872	0	0	0	57,366
COMMERCIAL - EC	36,174	813	0	0	0	0	0	36,987
CRIME - RESIDENTIAL	1,726	0	0	0	0	0	0	1,726
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	465,790	157,472	5,739	19,038	0	0	0	648,039
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	143,084	100,682	23,515	5,111	0	0	0	272,392
RESIDENTIAL - EC	52,214	37,988	2,770	3,632	0	0	0	96,604
COMMERCIAL - FIRE	15,674	27,223	0	0	0	0	0	42,897
COMMERCIAL - EC	9,361	5,215	0	13,872	0	0	0	28,448
CRIME - RESIDENTIAL	203	376	0	0	0	0	0	579
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	220,536	171,484	26,285	22,615	0	0	0	440,920
INCURRED LOSS EXPENSE								
RESIDENTIAL - FIRE	270,910	67,686	(18,261)	422	0	0	0	320,757
RESIDENTIAL - EC	777,328	269,896	8,328	(2,694)	0	0	0	1,052,858
COMMERCIAL - FIRE	7,437	690	0	13,872	0	0	0	21,999
COMMERCIAL - EC	42,037	776	0	(13,872)	0	0	0	28,941
CRIME - RESIDENTIAL	5,492	1,571	0	0	0	0	0	7,063
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,103,204	340,619	(9,933)	(2,272)	0	0	0	1,431,618

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

YEAR TO DATE

	2016	2015	2014	2013	2012 SP ¹	2012	2011	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	478,255	330,352	29,784	2,859	7,157	1,643	0	850,050
RESIDENTIAL - EC	1,346,771	1,033,880	43,765	2,910	699	0	0	2,428,025
COMMERCIAL - FIRE	13,682	5,778	0	0	0	0	0	19,460
COMMERCIAL - EC	29,566	24,981	0	0	0	0	0	54,547
CRIME - RESIDENTIAL	7,576	6,178	304	0	0	0	0	14,058
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,875,850	1,401,169	73,853	5,769	7,856	1,643	0	3,366,140
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	194,406	72,779	4,022	5,015	0	0	0	276,222
RESIDENTIAL - EC	216,065	57,805	1,717	151	0	0	0	275,738
COMMERCIAL - FIRE	17,419	26,075	0	13,872	0	0	0	57,366
COMMERCIAL - EC	36,174	813	0	0	0	0	0	36,987
CRIME - RESIDENTIAL	1,726	0	0	0	0	0	0	1,726
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	465,790	157,472	5,739	19,038	0	0	0	648,039
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	705,419	55,550	5,163	0	0	0	766,132
RESIDENTIAL - EC	0	219,825	8,197	3,296	0	0	0	231,318
COMMERCIAL - FIRE	0	1,169	0	0	0	0	0	1,169
COMMERCIAL - EC	0	38,117	0	13,872	0	0	0	51,989
CRIME - RESIDENTIAL	0	9,352	0	0	0	0	0	9,352
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	973,882	63,747	22,331	0	0	0	1,059,960
INCURRED LOSS EXPENSE								
RESIDENTIAL - FIRE	672,661	(302,288)	(21,744)	2,711	7,157	1,643	0	360,140
RESIDENTIAL - EC	1,562,836	871,860	37,285	(235)	699	0	0	2,472,445
COMMERCIAL - FIRE	31,101	30,684	0	13,872	0	0	0	75,657
COMMERCIAL - EC	65,740	(12,323)	0	(13,872)	0	0	0	39,545
CRIME - RESIDENTIAL	9,302	(3,174)	304	0	0	0	0	6,432
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	2,341,640	584,759	15,845	2,476	7,856	1,643	0	2,954,219

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMAINE							
C46	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	161,970	197,780	16,197	34,012
	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	4,999	6,059	0	675
			TOTAL	166,969	203,840	16,197	34,687
C46	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	408,919	546,782	40,892	86,896
	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	209,998	0	21,000	275
			TOTAL	618,917	546,782	61,892	87,171
			TOTAL HERMAINE	785,886	750,622	78,089	121,858

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2016

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	169,598,368	1,497	4,991,021	17	174,589,389	1,514
ALEXANDER	48,283,370	494	1,058,000	8	49,341,370	502
ALLEGHANY	16,399,411	163	140,000	3	16,539,411	166
ANSON	52,115,582	707	3,047,500	15	55,163,082	722
ASHE	37,480,982	347	100,000	1	37,580,982	348
AVERY	37,720,100	320	775,000	2	38,495,100	322
BEAUFORT	222,566,811	2,361	16,227,048	82	238,793,859	2,443
BERTIE	89,091,771	1,110	5,655,900	46	94,747,671	1,156
BLADEN	140,759,884	2,029	5,356,222	39	146,116,106	2,068
BRUNSWICK	923,394,843	9,755	15,042,175	79	938,437,018	9,834
BUNCOMBE	195,502,222	1,528	3,040,400	11	198,542,622	1,539
BURKE	116,781,947	1,180	5,715,700	13	122,497,647	1,193
CABARRUS	147,388,316	1,149	7,982,460	19	155,370,776	1,168
CALDWELL	117,577,557	1,259	1,433,850	12	119,011,407	1,271
CAMDEN	39,942,984	305	311,600	6	40,254,584	311
CARTERET	450,677,302	4,551	14,854,243	63	465,531,545	4,614
CASWELL	29,701,904	401	723,000	11	30,424,904	412
CATAWBA	198,728,367	1,742	12,339,196	34	211,067,563	1,776
CHATHAM	87,012,021	763	2,690,000	9	89,702,021	772
CHEROKEE	28,689,952	277	1,830,800	6	30,520,752	283
CHOWAN	54,738,545	488	2,251,155	17	56,989,700	505
CLAY	28,377,017	241	264,000	1	28,641,017	242
CLEVELAND	158,695,296	1,305	6,405,783	25	165,101,079	1,330
COLUMBUS	281,622,296	3,775	10,879,500	60	292,501,796	3,835
CRAVEN	287,540,656	2,525	15,733,794	61	303,274,450	2,586
CUMBERLAND	460,757,067	4,490	47,455,262	77	508,212,329	4,567
CURRITUCK	147,612,014	1,216	7,185,518	27	154,797,532	1,243
DARE	114,613,964	879	12,127,700	42	126,741,664	921
DAVIDSON	182,960,169	1,581	15,749,675	44	198,709,844	1,625
DAVIE	33,645,439	290	105,000	1	33,750,439	291
DUPLIN	229,745,133	2,542	10,167,284	64	239,912,417	2,606
DURHAM	203,453,924	1,584	14,878,667	33	218,332,591	1,617
EDGECOMBE	153,838,777	1,637	10,131,764	43	163,970,541	1,680
FORSYTH	314,311,794	2,406	21,181,182	37	335,492,976	2,443
FRANKLIN	76,623,364	868	2,305,100	17	78,928,464	885
GASTON	238,390,408	2,174	21,045,850	72	259,436,258	2,246
GATES	68,873,918	641	515,700	4	69,389,618	645
GRAHAM	17,749,578	139	64,000	1	17,813,578	140
GRANVILLE	66,729,170	620	1,553,800	6	68,282,970	626
GREENE	75,624,616	804	3,891,100	24	79,515,716	828
GUILFORD	386,485,212	3,149	119,876,062	86	506,361,274	3,235
HALIFAX	215,929,356	2,400	7,877,580	67	223,806,936	2,467
HARNETT	230,886,830	2,462	4,582,070	33	235,468,900	2,495
HAYWOOD	110,051,327	775	2,103,000	3	112,154,327	778
HENDERSON	86,787,560	706	1,647,600	9	88,435,160	715
HERTFORD	84,820,310	883	4,562,474	19	89,382,784	902
HOKE	101,461,031	1,263	5,944,260	22	107,405,291	1,285
HYDE	19,129,338	246	5,401,204	19	24,530,542	265
IREDELL	175,906,944	1,498	6,303,460	21	182,210,404	1,519
JACKSON	59,034,235	427	1,868,600	6	60,902,835	433
JOHNSTON	337,137,501	3,345	10,550,550	81	347,688,051	3,426
JONES	30,569,605	404	1,532,500	11	32,102,105	415
LEE	70,380,719	697	2,353,480	15	72,734,199	712

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2016

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	223,668,794	2,393	24,024,303	53	247,693,097	2,446
LINCOLN	105,808,630	898	2,822,670	15	108,631,300	913
MCDOWELL	73,795,905	842	1,240,000	6	75,035,905	848
MACON	53,979,763	480	150,000	1	54,129,763	481
MADISON	30,697,526	281	1,325,000	4	32,022,526	285
MARTIN	126,337,445	1,306	9,033,983	60	135,371,428	1,366
MECKLENBURG	329,610,544	2,236	12,046,900	32	341,657,444	2,268
MITCHELL	39,944,018	361	250,000	1	40,194,018	362
MONTGOMERY	88,766,306	1,085	7,453,024	34	96,219,330	1,119
MOORE	86,836,480	891	2,831,750	15	89,668,230	906
NASH	252,759,299	2,319	11,699,625	43	264,458,924	2,362
NEW HANOVER	921,232,237	6,341	14,961,335	77	936,193,572	6,418
NORTHAMPTON	83,808,503	1,019	1,449,166	16	85,257,669	1,035
ONSLOW	546,837,408	5,178	26,405,650	77	573,243,058	5,255
ORANGE	82,437,434	568	1,261,800	4	83,699,234	572
PAMLICO	64,335,236	747	3,917,480	11	68,252,716	758
PASQUOTANK	158,242,546	1,347	10,576,649	44	168,819,195	1,391
PENDER	255,800,754	2,836	3,281,200	27	259,081,954	2,863
PERQUIMANS	66,558,305	548	1,096,700	11	67,655,005	559
PERSON	62,631,256	672	1,492,262	12	64,123,518	684
PITT	527,837,862	4,208	19,857,246	89	547,695,108	4,297
POLK	30,819,381	240	931,100	4	31,750,481	244
RANDOLPH	139,769,352	1,359	4,046,160	22	143,815,512	1,381
RICHMOND	118,499,209	1,597	8,293,880	37	126,793,089	1,634
ROBESON	480,601,709	7,368	18,340,684	120	498,942,393	7,488
ROCKINGHAM	175,698,460	2,019	7,790,071	37	183,488,531	2,056
ROWAN	188,027,881	1,502	7,624,068	24	195,651,949	1,526
RUTHERFORD	92,693,362	890	5,239,800	26	97,933,162	916
SAMPSON	234,160,292	2,847	7,368,652	55	241,528,944	2,902
SCOTLAND	69,769,817	951	2,422,000	11	72,191,817	962
STANLEY	69,437,657	671	2,699,200	8	72,136,857	679
STOKES	48,499,591	498	849,000	7	49,348,591	505
SURRY	111,001,881	1,285	4,481,190	29	115,483,071	1,314
SWAIN	58,581,123	383	2,089,700	8	60,670,823	391
TRANSYLVANIA	20,997,220	156	65,000	1	21,062,220	157
TYRRELL	21,286,699	238	1,296,900	10	22,583,599	248
UNION	142,543,432	1,106	5,387,283	18	147,930,715	1,124
VANCE	107,763,790	1,316	1,775,500	19	109,539,290	1,335
WAKE	531,574,653	3,258	66,607,226	56	598,181,879	3,314
WARREN	51,235,372	656	2,279,200	18	53,514,572	674
WASHINGTON	47,332,822	492	2,250,320	13	49,583,142	505
WATAUGA	80,769,719	458	2,499,800	8	83,269,519	466
WAYNE	306,557,442	3,605	25,258,212	95	331,815,654	3,700
WILKES	99,011,171	1,087	1,259,440	15	100,270,611	1,102
WILSON	207,250,341	1,923	13,344,852	79	220,595,193	2,002
YADKIN	36,548,329	464	668,300	10	37,216,629	474
YANCY	43,380,466	398	671,900	6	44,052,366	404
	15,949,634,229	153,721	834,524,970	2,892	16,784,159,199	156,613

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.

North Carolina Joint Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).