



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
September 30, 2014

Contents

Financial Statements

Exhibit 1 - Balance Sheet	1
Exhibit 2 - Income Statement and Members' Account	2
Exhibit 3A - Members' Account	3 - 4
Exhibit 3B - Members' Account For Unsettled Years	5
Exhibit 4A - Statistical Report of Premiums	6
Exhibit 4B - Statistical Report of Losses	7 - 9
Exhibit 4C - Statistical Report of Loss Adjustment Expenses	10 - 11
Exhibit 6 - Report of Named Storm Losses	12 - 13
Aggregate Liability by Counties	14 - 15
Notes to Statutory Financial Statements	16

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF SEPTEMBER 30, 2014

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	2,019,656	0	0	2,019,656
CASH EQUIVALENTS	8,398,933	0	0	8,398,933
INVESTMENTS	44,051,007	0	0	44,051,007
INTEREST INCOME DUE OR ACCRUED	336,595	0	0	336,595
FIXED ASSETS	459,311	0	(459,311)	0
DATA PROCESSING EQUIPMENT	417,667	0	(26,806)	390,861
ACCOUNTS RECEIVABLE - OTHER	4,496,982	0	0	4,496,982
ACCOUNTS RECEIVABLE - SUBROGATION	90	0	(90)	0
ACCOUNTS RECEIVABLE - COMMISSION	4,897	0	(4,575)	322
ACCOUNTS RECEIVABLE - LATE FEES	1,235	0	(1,235)	0
PREPAID EXPENSES	132,701	0	(132,701)	0
TOTAL ASSETS	60,319,074	0	(624,718)	59,694,356
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				241,725
ACCOUNTS PAYABLE - CPIP PLAN				142,023
PAYROLL PAYABLE				45
PREMIUM SUSPENSE				616,005
PREMIUM REFUND				241
COMMISSION PAYABLE				1,253,681
ACCRUAL-PREMIUM TAX				396,465
ACCRUAL-POST RETIREMENT				1,258,269
ACCRUAL-PENSION				380,596
ACCRUAL-RENT				127,654
CLAIMS PAYABLE				110,061
PREPAID PREMIUMS				1,882,987
UNCLAIMED CHECKS				547,978
TOTAL LIABILITIES				6,957,730
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				3,423,798
UNPAID LAE RESERVES				310,377
UNEARNED PREMIUMS				32,697,240
TOTAL RESERVES				36,431,415
MEMBERS' SURPLUS				16,305,211
TOTAL LIABILITIES & MEMBERS' SURPLUS				59,694,356

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2014

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	14,517,149	41,373,372
CEDED REINSURANCE PREMIUM	2,371,836	7,565,747
NET PREMIUMS EARNED	12,145,313	33,807,625
DEDUCTIONS		
LOSSES INCURRED	7,467,939	22,082,278
LOSS EXPENSE INCURRED	923,290	2,288,467
OPERATING EXPENSE INCURRED	4,102,062	11,224,406
PREMIUM TAXES	497,550	1,315,750
TOTAL DEDUCTIONS	12,990,841	36,910,901
OTHER INCOME		
MISCELLANEOUS INCOME	48,263	164,124
NET UNDERWRITING GAIN OR (LOSS)	(797,265)	(2,939,152)
INVESTMENT INCOME		
INVESTMENT INCOME	160,370	464,894
NET INCOME OR (LOSS)	(636,895)	(2,474,258)
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	16,845,781	19,271,467
NET INCOME OR (LOSS)	(636,895)	(2,474,258)
CHANGE IN ASSETS NOT ADMITTED	96,325	(197,006)
ASSESSMENTS OR (DISTRIBUTIONS)	0	0
MINIMUM PENSION LIABILITY	0	(294,992)
NET CHANGE IN MEMBERS' SURPLUS	(540,570)	(2,966,256)
MEMBERS' SURPLUS (CURRENT PERIOD)	16,305,211	16,305,211

The Aggregate Liability for the Association as of September 30, 2014 is \$13,023,921,152.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2014

QUARTER TO DATE

	2014	2013	2012 SP ¹	2012	2011	2010	2009	Closed Years 2003 - 2008	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED															
PREMIUMS WRITTEN	18,493,963	(376,457)	(310,089)	0	0	0	0	0	0	0	0	0	0	0	17,807,417
CEDED REINSURANCE	(2,371,836)	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,371,836)
INTEREST RECEIVED	160,370	0	0	0	0	0	0	0	0	0	0	0	0	0	160,370
MISCELLANEOUS INCOME	48,263	0	0	0	0	0	0	0	0	0	0	0	0	0	48,263
TOTAL INCOME	16,330,760	(376,457)	(310,089)	0	0	0	0	0	0	0	0	0	0	0	15,644,214
EXPENSES PAID															
LOSSES	3,863,485	3,293,308	48,891	84,193	1,376	0	0	0	0	0	0	0	0	0	7,291,253
LOSS ADJUSTMENT EXPENSES	663,377	219,503	2,017	8,194	14,660	200	0	0	0	0	0	0	0	0	907,951
COMMISSION	2,896,173	(56,469)	(46,513)	0	0	0	0	0	0	0	0	0	0	0	2,793,191
PREMIUM TAX	497,550	0	0	0	0	0	0	0	0	0	0	0	0	0	497,550
ADMINISTRATIVE EXPENSES	1,308,871	0	0	0	0	0	0	0	0	0	0	0	0	0	1,308,871
TOTAL EXPENSES PAID	9,229,456	3,456,342	4,395	92,387	16,036	200	0	0	0	0	0	0	0	0	12,798,816
NET CASH CHANGE	7,101,304	(3,832,799)	(314,484)	(92,387)	(16,036)	(200)	0	0	0	0	0	0	0	0	2,845,398
RESERVES:															
DEDUCT: (CURRENT PERIOD)															
LOSSES (INCL. IBNR.)	2,000,680	1,155,535	188,333	24,250	55,000	0	0	0	0	0	0	0	0	0	3,423,798
LOSS ADJUSTMENT EXPENSES	181,289	104,852	17,058	2,197	4,981	0	0	0	0	0	0	0	0	0	310,377
UNEARNED PREMIUMS	31,244,243	1,452,997	0	0	0	0	0	0	0	0	0	0	0	0	32,697,240
ADD: (PRIOR PERIOD)															
LOSSES (INCL. IBNR.)	1,489,472	1,394,440	247,804	60,198	55,198	0	0	0	0	0	0	0	0	0	3,247,112
LOSS ADJUSTMENT EXPENSES	135,430	126,551	22,554	5,479	5,024	0	0	0	0	0	0	0	0	0	295,038
UNEARNED PREMIUMS	23,017,559	6,389,413	0	0	0	0	0	0	0	0	0	0	0	0	29,406,972
NET RESERVE CHANGE	(8,783,751)	5,197,020	64,967	39,230	241	0	0	0	0	0	0	0	0	0	(3,482,293)
NET OTHER CHANGES															
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	96,325	0	0	0	0	0	0	0	0	0	0	0	0	0	96,325
TOTAL NET OTHER CHANGES	96,325	0	0	0	0	0	0	0	0	0	0	0	0	0	96,325
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0	29,263,396	(3,195,089)	(8,988,959)	(8,751,995)	(2,630,112)	(5,016,443)	(680,798)	0
CHANGE IN MEMBERS' SURPLUS	(1,586,122)	1,364,221	(249,517)	(53,157)	(15,795)	(200)	0	29,263,396	(3,195,089)	(8,988,959)	(8,751,995)	(2,630,112)	(5,016,443)	(680,798)	(540,570)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2014

YEAR TO DATE

	2014	2013	2012 SP ⁺	2012	2011	2010	2009	Closed Years 2003 - 2008	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED															
PREMIUMS WRITTEN	49,113,411	(1,175,631)	(820,787)	0	0	0	0	0	0	0	0	0	0	0	47,116,993
CEDED REINSURANCE	(4,212,021)	(3,353,726)	0	0	0	0	0	0	0	0	0	0	0	0	(7,565,747)
INTEREST RECEIVED	464,894	0	0	0	0	0	0	0	0	0	0	0	0	0	464,894
MISCELLANEOUS INCOME	164,124	0	0	0	0	0	0	0	0	0	0	0	0	0	164,124
TOTAL INCOME	45,530,408	(4,529,357)	(820,787)	0	0	0	0	0	0	0	0	0	0	0	40,180,264
EXPENSES PAID															
LOSSES	6,460,152	14,439,057	705,873	256,066	7,306	6,298	0	0	0	0	0	0	0	0	21,874,752
LOSS ADJUSTMENT EXPENSES	1,341,677	971,153	13,544	19,405	41,510	200	0	0	0	0	0	0	0	0	2,387,489
COMMISSION	7,715,640	(176,345)	(123,118)	0	0	0	0	0	0	0	0	0	0	0	7,416,177
PREMIUM TAX	1,315,750	0	0	0	0	0	0	0	0	0	0	0	0	0	1,315,750
ADMINISTRATIVE EXPENSES	3,808,229	0	0	0	0	0	0	0	0	0	0	0	0	0	3,808,229
TOTAL EXPENSES PAID	20,641,448	15,233,865	596,299	275,471	48,816	6,498	0	0	0	0	0	0	0	0	36,802,397
NET CASH CHANGE	24,888,960	(19,763,222)	(1,417,086)	(275,471)	(48,816)	(6,498)	0	0	0	0	0	0	0	0	3,377,867
RESERVES:															
DEDUCT: (CURRENT PERIOD)															
LOSSES (INCL. IBNR)	2,000,680	1,155,535	188,333	24,250	55,000	0	0	0	0	0	0	0	0	0	3,423,798
LOSS ADJUSTMENT EXPENSES	181,289	104,852	17,058	2,197	4,981	0	0	0	0	0	0	0	0	0	310,377
UNEARNED PREMIUMS	31,244,243	1,452,997	0	0	0	0	0	0	0	0	0	0	0	0	32,697,240
ADD: (PRIOR PERIOD)															
LOSSES (INCL. IBNR)	0	2,100,254	948,037	105,157	62,824	0	0	0	0	0	0	0	0	0	3,216,272
LOSS ADJUSTMENT EXPENSES	0	308,256	85,985	9,489	5,669	0	0	0	0	0	0	0	0	0	409,399
UNEARNED PREMIUMS	0	26,953,619	0	0	0	0	0	0	0	0	0	0	0	0	26,953,619
NET RESERVE CHANGE	(33,426,212)	26,648,745	828,631	88,199	8,512	0	0	0	0	0	0	0	0	0	(5,852,125)
NET OTHER CHANGES															
MINIMUM PENSION LIABILITY	(294,992)	0	0	0	0	0	0	0	0	0	0	0	0	0	(294,992)
ASSETS NOT ADMITTED	(197,006)	0	0	0	0	0	0	0	0	0	0	0	0	0	(197,006)
TOTAL NET OTHER CHANGES	(491,998)	0	0	0	0	0	0	0	0	0	0	0	0	0	(491,998)
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0	29,263,396	(3,195,089)	(8,988,959)	(8,751,995)	(2,630,112)	(5,016,443)	(680,798)	0
CHANGE IN MEMBERS' SURPLUS	(9,029,250)	6,885,523	(588,455)	(187,272)	(40,304)	(6,498)	0	29,263,396	(3,195,089)	(8,988,959)	(8,751,995)	(2,630,112)	(5,016,443)	(680,798)	(2,966,256)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2014

	2014	2013	2012 SP ¹	2012	2011	2010	2009	Closed Years 2003 - 2008	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED															
PREMIUMS WRITTEN	49,113,411	52,069,078	9,241,240	34,178,766	25,652,128	25,870,913	25,907,860	0	27,028,619	27,763,765	25,720,292	22,825,166	26,235,796	20,357,754	371,964,788
CEDED REINSURANCE	(4,212,021)	(11,134,303)	0	(11,781,803)	(11,874,590)	(10,479,060)	(7,223,316)	0	(7,122,013)	(2,973,092)	0	0	0	0	(66,800,198)
INTEREST RECEIVED	464,894	146,252	132,903	853,131	1,502,084	1,087,329	1,176,278	0	1,366,204	1,420,062	974,043	418,985	168,902	218,827	9,929,894
MISCELLANEOUS INCOME	164,124	96,178	(2,608)	(4,338)	32,118	29	7,794	0	5,940	11,056	(6,465)	(13,041)	(43,556)	2,946	250,177
TOTAL INCOME	45,530,408	41,177,205	9,371,535	23,245,756	15,311,740	16,479,211	19,868,616	0	21,278,750	26,221,791	26,687,870	23,231,110	26,361,142	20,579,527	315,344,661
EXPENSES PAID															
LOSSES	6,460,152	22,098,694	4,218,532	14,333,495	29,288,734	14,153,264	9,512,547	0	10,071,811	9,602,525	9,391,473	11,903,208	12,872,292	17,813,702	171,720,429
LOSS ADJUSTMENT EXPENSES	1,341,677	2,302,904	345,212	1,191,093	3,261,087	1,208,308	691,277	0	691,453	674,186	1,027,784	1,193,396	1,142,507	1,932,459	17,003,343
COMMISSION	7,715,640	7,924,256	1,366,168	5,070,837	3,790,105	3,816,885	3,815,409	0	3,987,012	4,070,567	3,777,738	3,296,157	3,803,425	2,956,416	55,390,615
PREMIUM TAX	1,315,750	1,474,974	292,140	952,649	697,226	706,604	714,852	0	744,613	743,482	699,572	701,486	655,512	583,115	10,281,975
ADMINISTRATIVE EXPENSES	3,808,229	4,383,744	1,020,633	2,762,867	2,413,922	2,270,960	2,428,623	0	2,450,882	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	35,796,981
TOTAL EXPENSES PAID	20,641,448	38,184,572	7,242,685	24,310,941	39,451,074	22,156,021	17,162,708	0	17,945,771	17,102,527	17,929,655	20,213,224	21,548,355	26,304,362	290,193,343
NET CASH CHANGE	24,888,960	2,992,633	2,128,850	(1,065,185)	(24,139,334)	(5,676,810)	2,705,908	0	3,332,979	9,119,264	8,758,215	3,017,886	4,812,787	(5,724,835)	25,151,318
RESERVES:															
DEDUCT: (CURRENT PERIOD)															
LOSSES (INCL. IBNR.)	2,000,680	1,155,535	188,333	24,250	55,000	0	0	0	0	0	0	0	0	0	3,423,798
LOSS ADJUSTMENT EXPENSES	181,289	104,852	17,058	2,197	4,981	0	0	0	0	0	0	0	0	0	310,377
UNEARNED PREMIUMS	31,244,243	1,452,997	0	0	0	0	0	0	0	0	0	0	0	0	32,697,240
RESERVES	33,426,212	2,713,384	205,391	26,447	59,981	0	0	0	0	0	0	0	0	0	36,431,415
NET OTHER CHANGES															
ASSETS NOT ADMITTED	(197,006)	(236,573)	(91,491)	(3,311)	102,126	55,667	139,644	0	(137,890)	(130,305)	4,470	4,481	158,368	(164,952)	(496,772)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0	0	0	0	(387,591)	69,869	0	(317,722)
MINIMUM PENSION LIABILITY	(294,992)	221,614	(23,952)	(78,446)	(49,606)	97,618	(191,430)	0	0	0	0	0	(27,883)	39,635	(307,442)
TOTAL NET OTHER CHANGES	(491,998)	(14,959)	(115,443)	(81,757)	52,520	153,285	(51,786)	0	(137,890)	(130,305)	4,470	(383,110)	200,354	(125,317)	(1,121,936)
ASSESSMENTS	0	0	0	0	20,370,865	1,865,922	0	0	0	5,943,196	0	0	0	17,748,447	45,928,430
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	(5,943,196)	(10,690)	(4,664)	(11,615)	(11,203,805)	(17,173,970)
UNCLAIMED BALANCES	0	0	0	0	0	0	(48,441)	0	0	0	0	0	0	0	(48,441)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0	0	0	0	0	14,917	(13,692)	1,225
CLOSED YEARS	0	0	0	0	0	0	0	29,263,396	(3,195,089)	(8,988,959)	(8,751,995)	(2,630,112)	(5,016,443)	(680,798)	0
MEMBERS' SURPLUS	(9,029,250)	264,290	1,808,016	(1,173,389)	(3,775,930)	(3,657,603)	2,605,681	29,263,396	0	0	0	0	0	0	16,305,211

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED SEPTEMBER 30, 2014

	QUARTER TO DATE				YEAR TO DATE			
	2014	2013	2012 SP ⁺	TOTAL	2014	2013	2012 SP ⁺	TOTAL
PREMIUMS WRITTEN								
RESIDENTIAL - FIRE	7,792,957	(309,288)	(308,309)	7,175,360	21,418,164	(941,693)	(813,632)	19,662,839
RESIDENTIAL - EC	9,839,336	(62,959)	(1,780)	9,774,597	25,682,700	(270,574)	(7,155)	25,404,971
COMMERCIAL - FIRE	297,184	(869)	0	296,315	714,258	19,160	0	733,418
COMMERCIAL - EC	465,343	(2,951)	0	462,392	1,002,030	16,661	0	1,018,691
CRIME - RESIDENTIAL	98,788	(390)	0	98,398	295,512	815	0	296,327
CRIME - COMMERCIAL	355	0	0	355	747	0	0	747
TOTAL	18,493,963	(376,457)	(310,089)	17,807,417	49,113,411	(1,175,631)	(820,787)	47,116,993
UNEARNED PREMIUMS (PRIOR PERIOD)								
RESIDENTIAL - FIRE	10,177,655	2,901,984	0	13,079,639	0	12,296,192	0	12,296,192
RESIDENTIAL - EC	11,986,844	3,265,257	0	15,252,101	0	13,757,256	0	13,757,256
COMMERCIAL - FIRE	310,457	78,358	0	388,815	0	309,598	0	309,598
COMMERCIAL - EC	396,425	99,262	0	495,687	0	403,021	0	403,021
CRIME - RESIDENTIAL	145,868	44,552	0	190,420	0	187,438	0	187,438
CRIME - COMMERCIAL	310	0	0	310	0	114	0	114
TOTAL	23,017,559	6,389,413	0	29,406,972	0	26,953,619	0	26,953,619
UNEARNED PREMIUMS (CURRENT PERIOD)								
RESIDENTIAL - FIRE	13,486,054	656,037	0	14,142,091	13,486,054	656,037	0	14,142,091
RESIDENTIAL - EC	16,477,829	744,067	0	17,221,896	16,477,829	744,067	0	17,221,896
COMMERCIAL - FIRE	454,665	18,614	0	473,279	454,665	18,614	0	473,279
COMMERCIAL - EC	644,703	24,026	0	668,729	644,703	24,026	0	668,729
CRIME - RESIDENTIAL	180,499	10,253	0	190,752	180,499	10,253	0	190,752
CRIME - COMMERCIAL	493	0	0	493	493	0	0	493
TOTAL	31,244,243	1,452,997	0	32,697,240	31,244,243	1,452,997	0	32,697,240
EARNED PREMIUMS								
RESIDENTIAL - FIRE	4,484,558	1,936,659	(308,309)	6,112,908	7,932,110	10,698,462	(813,632)	17,816,940
RESIDENTIAL - EC	5,348,351	2,458,231	(1,780)	7,804,802	9,204,871	12,742,615	(7,155)	21,940,331
COMMERCIAL - FIRE	152,976	58,875	0	211,851	259,593	310,144	0	569,737
COMMERCIAL - EC	217,065	72,285	0	289,350	357,327	395,656	0	752,983
CRIME - RESIDENTIAL	64,157	33,909	0	98,066	115,013	178,000	0	293,013
CRIME - COMMERCIAL	172	0	0	172	254	114	0	368
TOTAL	10,267,279	4,559,959	(310,089)	14,517,149	17,869,168	24,324,991	(820,787)	41,373,372
CEDED REINSURANCE PREMIUM								
RESIDENTIAL - FIRE	0	0	0	0	0	0	0	0
RESIDENTIAL - EC	2,287,128	0	0	2,287,128	4,061,592	3,233,950	0	7,295,542
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	84,708	0	0	84,708	150,429	119,776	0	270,205
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	2,371,836	0	0	2,371,836	4,212,021	3,353,726	0	7,565,747
NET EARNED PREMIUMS								
RESIDENTIAL - FIRE	4,484,558	1,936,659	(308,309)	6,112,908	7,932,110	10,698,462	(813,632)	17,816,940
RESIDENTIAL - EC	3,061,223	2,458,231	(1,780)	5,517,674	5,143,279	9,508,665	(7,155)	14,644,789
COMMERCIAL - FIRE	152,976	58,875	0	211,851	259,593	310,144	0	569,737
COMMERCIAL - EC	132,357	72,285	0	204,642	206,898	275,880	0	482,778
CRIME - RESIDENTIAL	64,157	33,909	0	98,066	115,013	178,000	0	293,013
CRIME - COMMERCIAL	172	0	0	172	254	114	0	368
TOTAL	7,895,443	4,559,959	(310,089)	12,145,313	13,657,147	20,971,265	(820,787)	33,807,625

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2014

	QUARTER TO DATE							
	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	2,049,684	1,912,519	46,299	77,000	0	0	0	4,085,502
RESIDENTIAL - EC	1,659,978	1,307,744	602	7,193	1,376	0	0	2,976,893
COMMERCIAL - FIRE	109,569	0	0	0	0	0	0	109,569
COMMERCIAL - EC	16,389	47,376	0	0	0	0	0	63,765
CRIME - RESIDENTIAL	27,865	25,669	1,990	0	0	0	0	55,524
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	3,863,485	3,293,308	48,891	84,193	1,376	0	0	7,291,253
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	1,486,407	791,057	188,333	250	0	0	0	2,466,047
RESIDENTIAL - EC	452,797	214,230	0	24,000	55,000	0	0	746,027
COMMERCIAL - FIRE	2,846	10,000	0	0	0	0	0	12,846
COMMERCIAL - EC	58,531	137,050	0	0	0	0	0	195,581
CRIME - RESIDENTIAL	99	3,198	0	0	0	0	0	3,297
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	2,000,680	1,155,535	188,333	24,250	55,000	0	0	3,423,798
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	803,486	900,094	247,804	198	0	0	0	1,951,582
RESIDENTIAL - EC	633,990	356,049	0	60,000	55,198	0	0	1,105,237
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	36,498	133,000	0	0	0	0	0	169,498
CRIME - RESIDENTIAL	15,498	5,297	0	0	0	0	0	20,795
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,489,472	1,394,440	247,804	60,198	55,198	0	0	3,247,112
INCURRED LOSSES								
RESIDENTIAL - FIRE	2,732,605	1,803,482	(13,172)	77,052	0	0	0	4,599,967
RESIDENTIAL - EC	1,478,785	1,165,925	602	(28,807)	1,178	0	0	2,617,683
COMMERCIAL - FIRE	112,415	10,000	0	0	0	0	0	122,415
COMMERCIAL - EC	38,422	51,426	0	0	0	0	0	89,848
CRIME - RESIDENTIAL	12,466	23,570	1,990	0	0	0	0	38,026
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	4,374,693	3,054,403	(10,580)	48,245	1,178	0	0	7,467,939

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2014

	YEAR TO DATE							
	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	3,455,217	8,792,743	647,525	193,408	0	6,479	0	13,095,372
RESIDENTIAL - EC	2,843,906	5,272,075	28,657	62,658	7,306	0	0	8,214,602
COMMERCIAL - FIRE	109,619	50,889	0	0	0	(181)	0	160,327
COMMERCIAL - EC	18,389	279,013	25,000	0	0	0	0	322,402
CRIME - RESIDENTIAL	33,021	44,337	4,691	0	0	0	0	82,049
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	6,460,152	14,439,057	705,873	256,066	7,306	6,298	0	21,874,752
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	1,486,407	791,057	188,333	250	0	0	0	2,466,047
RESIDENTIAL - EC	452,797	214,230	0	24,000	55,000	0	0	746,027
COMMERCIAL - FIRE	2,846	10,000	0	0	0	0	0	12,846
COMMERCIAL - EC	58,531	137,050	0	0	0	0	0	195,581
CRIME - RESIDENTIAL	99	3,198	0	0	0	0	0	3,297
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	2,000,680	1,155,535	188,333	24,250	55,000	0	0	3,423,798
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	1,324,275	851,598	5,010	2,824	0	0	2,183,707
RESIDENTIAL - EC	0	502,862	31,939	100,147	60,000	0	0	694,948
COMMERCIAL - FIRE	0	99,841	0	0	0	0	0	99,841
COMMERCIAL - EC	0	150,503	60,000	0	0	0	0	210,503
CRIME - RESIDENTIAL	0	22,773	4,500	0	0	0	0	27,273
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	2,100,254	948,037	105,157	62,824	0	0	3,216,272
INCURRED LOSSES								
RESIDENTIAL - FIRE	4,941,624	8,259,525	(15,740)	188,648	(2,824)	6,479	0	13,377,712
RESIDENTIAL - EC	3,296,703	4,983,443	(3,282)	(13,489)	2,306	0	0	8,265,681
COMMERCIAL - FIRE	112,465	(38,952)	0	0	0	(181)	0	73,332
COMMERCIAL - EC	76,920	265,560	(35,000)	0	0	0	0	307,480
CRIME - RESIDENTIAL	33,120	24,762	191	0	0	0	0	58,073
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	8,460,832	13,494,338	(53,831)	175,159	(518)	6,298	0	22,082,278

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2014

IBNR TOTALS

	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	555,470	0	0	0	0	0	0	555,470
RESIDENTIAL - EC	168,040	0	0	0	0	0	0	168,040
COMMERCIAL - FIRE	2,846	0	0	0	0	0	0	2,846
COMMERCIAL - EC	43,335	0	0	0	0	0	0	43,335
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	769,691	0	0	0	0	0	0	769,691
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	438,077	410,155	0	0	0	0	0	848,232
RESIDENTIAL - EC	248,096	130,529	0	0	0	0	0	378,625
COMMERCIAL - FIRE	0	19,544	0	0	0	0	0	19,544
COMMERCIAL - EC	36,498	41,207	0	0	0	0	0	77,705
CRIME - RESIDENTIAL	7,300	6,075	0	0	0	0	0	13,375
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	729,971	607,510	0	0	0	0	0	1,337,481

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2014

QUARTER TO DATE

	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	162,040	66,581	1,567	78	9	200	0	230,475
RESIDENTIAL - EC	486,072	148,179	450	8,116	14,651	0	0	657,468
COMMERCIAL - FIRE	3,224	842	0	0	0	0	0	4,066
COMMERCIAL - EC	9,700	3,473	0	0	0	0	0	13,173
CRIME - RESIDENTIAL	2,341	428	0	0	0	0	0	2,769
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	663,377	219,503	2,017	8,194	14,660	200	0	907,951
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	134,671	71,647	17,058	23	0	0	0	223,399
RESIDENTIAL - EC	41,025	19,403	0	2,174	4,981	0	0	67,583
COMMERCIAL - FIRE	258	919	0	0	0	0	0	1,177
COMMERCIAL - EC	5,326	12,601	0	0	0	0	0	17,927
CRIME - RESIDENTIAL	9	282	0	0	0	0	0	291
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	181,289	104,852	17,058	2,197	4,981	0	0	310,377
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	73,062	81,921	22,554	18	0	0	0	177,555
RESIDENTIAL - EC	57,664	32,405	0	5,461	5,024	0	0	100,554
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	3,316	11,757	0	0	0	0	0	15,073
CRIME - RESIDENTIAL	1,388	468	0	0	0	0	0	1,856
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	135,430	126,551	22,554	5,479	5,024	0	0	295,038
INCURRED LOSS EXPENSE								
RESIDENTIAL - FIRE	223,649	56,307	(3,929)	83	9	200	0	276,319
RESIDENTIAL - EC	469,433	135,177	450	4,829	14,608	0	0	624,497
COMMERCIAL - FIRE	3,482	1,761	0	0	0	0	0	5,243
COMMERCIAL - EC	11,710	4,317	0	0	0	0	0	16,027
CRIME - RESIDENTIAL	962	242	0	0	0	0	0	1,204
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	709,236	197,804	(3,479)	4,912	14,617	200	0	923,290

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2014

YEAR TO DATE

	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	365,757	337,088	6,616	1,931	1,303	200	0	712,895
RESIDENTIAL - EC	950,357	614,922	6,203	17,474	40,207	0	0	1,629,163
COMMERCIAL - FIRE	4,505	3,398	0	0	0	0	0	7,903
COMMERCIAL - EC	17,097	14,429	725	0	0	0	0	32,251
CRIME - RESIDENTIAL	3,961	1,316	0	0	0	0	0	5,277
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,341,677	971,153	13,544	19,405	41,510	200	0	2,387,489
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	134,671	71,647	17,058	23	0	0	0	223,399
RESIDENTIAL - EC	41,025	19,403	0	2,174	4,981	0	0	67,583
COMMERCIAL - FIRE	258	919	0	0	0	0	0	1,177
COMMERCIAL - EC	5,326	12,601	0	0	0	0	0	17,927
CRIME - RESIDENTIAL	9	282	0	0	0	0	0	291
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	181,289	104,852	17,058	2,197	4,981	0	0	310,377
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	198,736	76,847	452	255	0	0	276,290
RESIDENTIAL - EC	0	70,594	2,882	9,037	5,414	0	0	87,927
COMMERCIAL - FIRE	0	13,378	0	0	0	0	0	13,378
COMMERCIAL - EC	0	22,350	5,858	0	0	0	0	28,208
CRIME - RESIDENTIAL	0	3,198	398	0	0	0	0	3,596
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	308,256	85,985	9,489	5,669	0	0	409,399
INCURRED LOSS EXPENSE								
RESIDENTIAL - FIRE	500,428	209,999	(53,173)	1,502	1,048	200	0	660,004
RESIDENTIAL - EC	991,382	563,731	3,321	10,611	39,774	0	0	1,608,819
COMMERCIAL - FIRE	4,763	(9,061)	0	0	0	0	0	(4,298)
COMMERCIAL - EC	22,423	4,680	(5,133)	0	0	0	0	21,970
CRIME - RESIDENTIAL	3,970	(1,600)	(398)	0	0	0	0	1,972
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,522,966	767,749	(55,383)	12,113	40,822	200	0	2,288,467

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,583,189	0	216,132
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	66,094	0	4,516
			TOTAL	0	1,649,283	0	220,648
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	55,000	17,327,490	5,500	2,200,033
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	745,336	0	94,800
			TOTAL	55,000	18,072,826	5,500	2,294,833
			TOTAL IRENE	55,000	19,722,109	5,500	2,515,481
BERYL							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	61,799	0	5,762
			TOTAL	0	61,799	0	5,762
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	245,123	0	16,589
			TOTAL	0	245,123	0	16,589
			TOTAL BERYL	0	306,922	0	22,351
SANDY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	240,769	0	36,963
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	1,859	0	360
			TOTAL	0	242,628	0	37,323
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	11,729	0	2,514
			TOTAL	0	11,729	0	2,514
			TOTAL SANDY	0	254,357	0	39,837

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ANDREA							
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	145,240	0	26,998
			TOTAL	0	145,240	0	26,998
			TOTAL ANDREA	0	145,240	0	26,998
ARTHUR							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	7,449	220,443	745	25,450
	10/01/12 09/30/13	07//03/14 07/04/14	COMMERCIAL	0	47,376	0	2,650
			TOTAL	7,449	267,819	745	28,100
N53	10/01/13 09/30/14	07/03/14 07/04/14	HABITATIONAL	57,592	382,415	5,759	61,937
	10/01/13 09/30/14	07//03/14 07/04/14	COMMERCIAL	14,998	10,341	1,500	1,897
			TOTAL	72,590	392,757	7,259	63,834
			TOTAL ARTHUR	80,039	660,576	8,004	91,934

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2014

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	116,114,544	1,146	5,549,121	14	121,663,665	1,160
ALEXANDER	32,545,602	349	3,438,000	10	35,983,602	359
ALLEGHANY	12,745,628	123	90,000	2	12,835,628	125
ANSON	43,471,026	638	1,528,000	7	44,999,026	645
ASHE	32,007,682	296	130,000	2	32,137,682	298
AVERY	27,713,990	227	0	0	27,713,990	227
BEAUFORT	182,090,095	2,069	12,980,476	58	195,070,571	2,127
BERTIE	74,060,011	1,006	2,815,100	35	76,875,111	1,041
BLADEN	124,044,543	1,902	3,754,770	27	127,799,313	1,929
BRUNSWICK	809,046,062	9,414	8,730,200	69	817,776,262	9,483
BUNCOMBE	124,489,891	1,087	3,153,500	13	127,643,391	1,100
BURKE	77,602,943	826	1,641,000	11	79,243,943	837
CABARRUS	109,845,155	906	7,128,000	8	116,973,155	914
CALDWELL	91,095,953	1,056	1,277,350	9	92,373,303	1,065
CAMDEN	36,190,480	300	311,600	6	36,502,080	306
CARTERET	366,978,365	4,227	12,542,251	54	379,520,616	4,281
CASWELL	22,879,598	354	457,000	8	23,336,598	362
CATAWBA	130,851,130	1,284	3,366,600	21	134,217,730	1,305
CHATHAM	56,877,105	569	1,648,400	5	58,525,505	574
CHEROKEE	22,772,335	226	2,022,460	9	24,794,795	235
CHOWAN	43,947,776	415	2,971,000	14	46,918,776	429
CLAY	18,178,359	162	0	0	18,178,359	162
CLEVELAND	114,266,757	1,014	2,192,000	12	116,458,757	1,026
COLUMBUS	251,606,675	3,680	7,518,400	46	259,125,075	3,726
CRAVEN	240,864,293	2,287	7,364,716	44	248,229,009	2,331
CUMBERLAND	385,276,771	4,112	7,720,912	58	392,997,683	4,170
CURRITUCK	118,984,812	1,089	4,694,618	24	123,679,430	1,113
DARE	97,823,675	851	10,067,200	36	107,890,875	887
DAVIDSON	127,886,473	1,226	6,568,052	26	134,454,525	1,252
DAVIE	24,845,465	221	0	0	24,845,465	221
DUPLIN	196,589,354	2,390	6,097,633	52	202,686,987	2,442
DURHAM	150,319,455	1,278	10,756,667	26	161,076,122	1,304
EDGECOMBE	123,041,081	1,452	7,505,164	29	130,546,245	1,481
FORSYTH	235,304,403	1,935	11,345,449	31	246,649,852	1,966
FRANKLIN	46,221,518	633	719,800	7	46,941,318	640
GASTON	181,641,095	1,788	12,499,126	46	194,140,221	1,834
GATES	52,736,128	553	324,800	2	53,060,928	555
GRAHAM	7,887,080	65	64,000	1	7,951,080	66
GRANVILLE	38,097,733	380	829,000	2	38,926,733	382
GREENE	66,962,388	743	2,717,000	15	69,679,388	758
GUILFORD	290,157,580	2,564	34,250,422	67	324,408,002	2,631
HALIFAX	179,464,289	2,137	6,080,880	56	185,545,169	2,193
HARNETT	198,889,557	2,297	3,232,920	23	202,122,477	2,320
HAYWOOD	72,299,178	537	502,300	4	72,801,478	541
HENDERSON	51,494,128	433	1,457,400	9	52,951,528	442
HERTFORD	69,355,736	772	3,143,300	12	72,499,036	784
HOKE	88,000,276	1,185	4,406,660	19	92,406,936	1,204
HYDE	16,212,319	230	2,292,543	14	18,504,862	244
IREDELL	116,894,622	1,140	3,838,540	15	120,733,162	1,155
JACKSON	43,644,743	327	638,800	5	44,283,543	332
JOHNSTON	275,990,785	3,059	8,132,450	70	284,123,235	3,129
JONES	25,223,898	363	1,043,000	9	26,266,898	372
LEE	54,890,630	593	603,080	7	55,493,710	600

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2014

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	185,264,000	2,207	7,721,500	48	192,985,500	2,255
LINCOLN	69,356,330	641	972,300	10	70,328,630	651
MCDOWELL	46,628,902	575	1,110,000	6	47,738,902	581
MACON	35,570,291	334	380,000	3	35,950,291	337
MADISON	23,543,506	219	822,000	3	24,365,506	222
MARTIN	112,654,738	1,220	6,265,650	49	118,920,388	1,269
MECKLENBURG	254,585,358	1,841	14,846,552	28	269,431,910	1,869
MITCHELL	32,652,758	302	0	0	32,652,758	302
MONTGOMERY	72,485,320	953	2,210,934	15	74,696,254	968
MOORE	68,123,110	725	3,946,060	12	72,069,170	737
NASH	201,400,985	2,067	7,983,200	26	209,384,185	2,093
NEW HANOVER	804,009,494	5,981	15,618,735	61	819,628,229	6,042
NORTHAMPTON	71,992,082	944	798,966	16	72,791,048	960
ONSLOW	442,535,026	4,748	18,558,693	65	461,093,719	4,813
ORANGE	56,548,886	406	1,006,400	3	57,555,286	409
PAMLICO	52,571,676	655	3,286,100	8	55,857,776	663
PASQUOTANK	126,463,709	1,166	5,342,620	26	131,806,329	1,192
PENDER	218,390,735	2,658	1,714,300	21	220,105,035	2,679
PERQUIMANS	54,876,191	486	797,500	10	55,673,691	496
PERSON	38,663,690	499	1,104,162	10	39,767,852	509
PITT	432,296,302	3,804	23,682,870	75	455,979,172	3,879
POLK	20,900,527	167	326,500	2	21,227,027	169
RANDOLPH	95,263,349	979	1,901,100	11	97,164,449	990
RICHMOND	88,327,426	1,353	5,396,041	26	93,723,467	1,379
ROBESON	440,932,728	7,317	14,753,950	109	455,686,678	7,426
ROCKINGHAM	117,980,258	1,483	3,981,000	27	121,961,258	1,510
ROWAN	121,915,307	1,073	5,154,268	15	127,069,575	1,088
RUTHERFORD	74,832,833	729	1,525,100	10	76,357,933	739
SAMPSON	187,019,271	2,444	4,109,522	32	191,128,793	2,476
SCOTLAND	55,086,798	859	1,711,500	7	56,798,298	866
STANLEY	50,030,091	531	2,282,574	4	52,312,665	535
STOKES	31,516,965	358	264,000	3	31,780,965	361
SURRY	80,370,812	988	2,880,668	22	83,251,480	1,010
SWAIN	39,802,003	263	1,974,000	8	41,776,003	271
TRANSYLVANIA	16,854,060	130	65,000	1	16,919,060	131
TYRRELL	15,439,250	211	296,000	7	15,735,250	218
UNION	103,492,168	847	6,397,283	11	109,889,451	858
VANCE	75,808,561	1,108	440,000	9	76,248,561	1,117
WAKE	349,057,054	2,412	28,581,968	40	377,639,022	2,452
WARREN	33,566,255	494	1,162,100	8	34,728,355	502
WASHINGTON	37,896,784	429	1,217,020	8	39,113,804	437
WATAUGA	56,219,523	322	1,497,300	7	57,716,823	329
WAYNE	258,748,655	3,297	16,502,054	63	275,250,709	3,360
WILKES	73,104,455	856	475,000	8	73,579,455	864
WILSON	169,665,056	1,750	7,341,185	59	177,006,241	1,809
YADKIN	26,887,309	353	422,100	8	27,309,409	361
YANCY	31,116,960	316	85,000	2	31,201,960	318
	<u>12,550,868,717</u>	<u>133,416</u>	<u>473,052,435</u>	<u>2,151</u>	<u>13,023,921,152</u>	<u>135,567</u>

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.

North Carolina Joint Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).