



# NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements  
March 31, 2026

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## **Financial Statements**

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
BALANCE SHEET  
AS OF MARCH 31, 2026

<b>ASSETS</b>	LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
CASH	\$ 94,520,917	\$ 0	\$ 94,520,917
CASH EQUIVALENTS	3,478,534	0	3,478,534
INVESTMENTS	215,933,732	0	215,933,732
INTEREST INCOME DUE OR ACCRUED	1,457,820	0	1,457,820
FIXED ASSETS	220,850	(220,850)	0
DATA PROCESSING EQUIPMENT	15,988	0	15,988
ACCOUNTS RECEIVABLE - CPIP PLAN	1,981,285	0	1,981,285
ACCOUNTS RECEIVABLE - PREMIUM	48,449,881	(105,503)	48,344,378
ACCOUNTS RECEIVABLE - ASSESSMENTS	1,469	(1,469)	0
PREPAID EXPENSES	1,773,288	(1,773,288)	0
<b>TOTAL ASSETS</b>	<b>\$ 367,833,764</b>	<b>\$ (2,101,110)</b>	<b>\$ 365,732,654</b>

**LIABILITIES & MEMBERS' SURPLUS**

**LIABILITIES**

ACCOUNTS PAYABLE	\$ 163,819
BENEFIT PAYABLE	445,242
PREMIUM REFUND	419,093
COMMISSION PAYABLE	4,750,821
ACCRUAL-PREMIUM TAX	2,255,561
ACCRUAL-POST RETIREMENT	4,473,086
ACCRUAL-RENT	200,063
CLAIMS PAYABLE	757,756
PREPAID PREMIUMS	6,820,723
UNCLAIMED CHECKS	3,509,275
CEDED REINSURANCE PREMIUMS PAYABLE	2,091,680
<b>TOTAL LIABILITIES</b>	<b>\$ 25,887,119</b>

**RESERVES FOR**

UNPAID LOSSES (INCL. IBNR)	\$ 36,709,225
UNPAID LAE RESERVES	6,424,823
UNEARNED PREMIUMS	169,288,136
<b>TOTAL RESERVES</b>	<b>\$ 212,422,184</b>

**MEMBERS' SURPLUS**

\$ 127,423,351

**TOTAL LIABILITIES & MEMBERS' SURPLUS**

**\$ 365,732,654**

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
INCOME STATEMENT AND MEMBERS' ACCOUNT  
FOR THE PERIOD ENDING MARCH 31, 2026

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	<u>YEAR TO DATE</u>
<b>UNDERWRITING INCOME</b>	
PREMIUMS EARNED	\$ 76,775,609
CEDED REINSURANCE PREMIUM	(1,581,487)
NET PREMIUMS EARNED	<u>75,194,122</u>
<b>DEDUCTIONS</b>	
NET LOSSES INCURRED	34,858,656
NET LOSS EXPENSE INCURRED	5,608,108
OPERATING EXPENSE INCURRED	15,933,665
PREMIUM TAXES	2,448,352
TOTAL DEDUCTIONS	<u>58,848,781</u>
<b>OTHER INCOME/(EXPENSE)</b>	
PREMIUM CHARGED OFF	(464,720)
SERVICE CHARGES	280,186
MISCELLANEOUS INCOME	26,908
TOTAL OTHER INCOME/(EXPENSE)	<u>(157,626)</u>
NET UNDERWRITING GAIN OR (LOSS)	<u>16,187,715</u>
INVESTMENT INCOME	2,686,878
<b>NET INCOME OR (LOSS)</b>	<u><u>\$ 18,874,593</u></u>
<b>MEMBERS' ACCOUNT</b>	
MEMBERS' SURPLUS (PRIOR PERIOD)	\$ 107,745,361
NET INCOME OR (LOSS)	18,874,593
CHANGE IN ASSETS NOT ADMITTED	803,397
MINIMUM PENSION LIABILITY	0
NET CHANGE IN MEMBERS' SURPLUS	<u>19,677,990</u>
<b>MEMBERS' SURPLUS (CURRENT PERIOD)</b>	<u><u>\$ 127,423,351</u></u>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT  
FOR THE PERIOD ENDING MARCH 31, 2026

YEAR TO DATE

	2026	2025	2024	2023	2022	2021	TOTAL
<b>INCOME RECEIVED</b>							
PREMIUMS WRITTEN	\$ 89,596,552	\$ (2,288,557)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 87,307,995
CEDED REINSURANCE	0	(1,581,487)	0	0	0	0	(1,581,487)
INVESTMENT INCOME	2,686,878	0	0	0	0	0	2,686,878
PREMIUM CHARGED OFF	(464,720)	0	0	0	0	0	(464,720)
SERVICE CHARGES	280,186	0	0	0	0	0	280,186
MISCELLANEOUS INCOME	26,908	0	0	0	0	0	26,908
<b>TOTAL INCOME</b>	<b>92,125,804</b>	<b>(3,870,044)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>88,255,760</b>
<b>EXPENSES PAID</b>							
LOSSES	2,017,709	25,964,432	2,458,692	377,125	28,254	0	30,846,212
LOSS ADJUSTMENT EXPENSES	1,849,893	2,044,362	253,550	53,433	45,697	18,568	4,265,504
COMMISSION	13,265,777	(343,284)	0	0	0	0	12,922,493
PREMIUM TAX	2,448,352	0	0	0	0	0	2,448,352
ADMINISTRATIVE EXPENSES	3,011,172	0	0	0	0	0	3,011,172
<b>TOTAL EXPENSES PAID</b>	<b>22,592,903</b>	<b>27,665,510</b>	<b>2,712,242</b>	<b>430,558</b>	<b>73,951</b>	<b>18,568</b>	<b>53,493,732</b>
<b>NET CASH CHANGE</b>	<b>69,532,901</b>	<b>(31,535,554)</b>	<b>(2,712,242)</b>	<b>(430,558)</b>	<b>(73,951)</b>	<b>(18,568)</b>	<b>34,762,028</b>
<b>RESERVES:</b>							
<b>DEDUCT: (CURRENT PERIOD)</b>							
LOSSES (INCL. IBNR)	18,417,743	15,564,983	2,053,974	597,587	74,937	0	36,709,225
LOSS ADJUSTMENT EXPENSES	3,055,976	2,866,692	378,292	110,061	13,802	0	6,424,823
UNEARNED PREMIUMS	75,377,968	93,910,167	0	0	0	0	169,288,136
<b>ADD: (PRIOR PERIOD)</b>							
LOSSES (INCL. IBNR)	0	28,171,040	3,672,713	781,377	71,651	0	32,696,781
LOSS ADJUSTMENT EXPENSES	0	4,519,271	456,842	97,194	8,913	0	5,082,219
UNEARNED PREMIUMS	0	158,755,749	0	0	0	0	158,755,749
<b>NET RESERVE CHANGE</b>	<b>(96,851,687)</b>	<b>79,104,217</b>	<b>1,697,288</b>	<b>170,923</b>	<b>(8,175)</b>	<b>0</b>	<b>(15,887,434)</b>
<b>NET OTHER CHANGES</b>							
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	803,397	0	0	0	0	0	803,397
<b>TOTAL NET OTHER CHANGES</b>	<b>803,397</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>803,397</b>
<b>CHANGE IN MEMBERS' SURPLUS</b>	<b>\$ (26,515,388)</b>	<b>\$ 47,568,662</b>	<b>\$ (1,014,954)</b>	<b>\$ (259,636)</b>	<b>\$ (82,126)</b>	<b>\$ (18,568)</b>	<b>\$ 19,677,990</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
AS OF MARCH 31, 2026

	2026	2025	2024	2023	2022	2021	CLOSED YEARS	
							2013 - 2020	TOTAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	\$ 89,596,553	\$ 337,834,663	\$ 279,362,759	\$ 208,538,152	\$ 155,341,196	\$ 129,248,256	\$ 0	\$ 1,199,921,579
CEDED REINSURANCE	0	(25,858,788)	(32,892,264)	(16,800,000)	(14,481,500)	(11,500,000)	0	(101,532,552)
INVESTMENT INCOME	2,686,878	7,925,604	5,701,486	2,551,939	765,695	397,838	0	20,029,440
PREMIUM CHARGED OFF	(464,720)	(848,170)	(784,788)	(118,337)	(163,003)	(119,239)	0	(2,498,257)
SERVICE CHARGES	280,186	1,024,284	859,863	699,487	606,369	537,988	0	4,008,177
MISCELLANEOUS INCOME	26,908	88,177	59,196	48,601	32,421	12,913	0	268,216
<b>TOTAL INCOME</b>	<b>92,125,805</b>	<b>320,165,771</b>	<b>252,306,253</b>	<b>194,919,842</b>	<b>142,101,179</b>	<b>118,577,755</b>	<b>0</b>	<b>1,120,196,604</b>
<b>EXPENSES PAID</b>								
LOSSES	2,017,709	67,091,565	116,613,582	114,416,595	91,894,216	67,378,579	0	459,412,245
LOSS ADJUSTMENT EXPENSES	1,849,894	13,629,884	21,855,083	17,719,488	14,872,624	12,851,590	0	82,778,563
COMMISSION	13,265,777	49,981,313	41,071,398	31,034,653	23,115,997	19,241,525	0	177,710,663
PREMIUM TAX	2,448,352	8,694,667	7,876,746	5,844,932	4,347,293	3,641,539	0	32,853,529
ADMINISTRATIVE EXPENSES	3,011,172	14,817,116	14,026,317	12,651,414	12,512,214	13,388,138	0	70,406,370
<b>TOTAL EXPENSES PAID</b>	<b>22,592,904</b>	<b>154,214,546</b>	<b>201,443,126</b>	<b>181,667,082</b>	<b>146,742,344</b>	<b>116,501,370</b>	<b>0</b>	<b>823,161,370</b>
<b>NET CASH CHANGE</b>	<b>69,532,901</b>	<b>165,951,225</b>	<b>50,863,127</b>	<b>13,252,760</b>	<b>(4,641,165)</b>	<b>2,076,385</b>	<b>0</b>	<b>297,035,233</b>
<b>RESERVES:</b>								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	18,417,743	15,564,983	2,053,974	597,587	74,937	0	0	36,709,225
LOSS ADJUSTMENT EXPENSES	3,055,976	2,866,692	378,292	110,061	13,802	0	0	6,424,823
UNEARNED PREMIUMS	75,377,968	93,910,167	0	0	0	0	0	169,288,136
<b>RESERVES</b>	<b>96,851,687</b>	<b>112,341,843</b>	<b>2,432,267</b>	<b>707,648</b>	<b>88,739</b>	<b>0</b>	<b>0</b>	<b>212,422,183</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	803,397	685,418	(977,314)	(2,188,333)	39,880	64,700	0	(1,572,252)
MINIMUM PENSION LIABILITY	0	(1,354,086)	83,330	536,956	4,130,250	820,910	0	4,217,360
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	81,040	0	81,040
<b>TOTAL NET OTHER CHANGES</b>	<b>803,397</b>	<b>(668,668)</b>	<b>(893,984)</b>	<b>(1,651,377)</b>	<b>4,170,130</b>	<b>966,650</b>	<b>0</b>	<b>2,726,148</b>
ASSESSMENTS	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	40,084,153	40,084,153
<b>MEMBERS' SURPLUS</b>	<b>\$ (26,515,388)</b>	<b>\$ 52,940,714</b>	<b>\$ 47,536,876</b>	<b>\$ 10,893,734</b>	<b>\$ (559,774)</b>	<b>\$ 3,043,036</b>	<b>\$ 40,084,153</b>	<b>\$ 127,423,351</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF PREMIUMS  
FOR THE PERIOD ENDING MARCH 31, 2026

YEAR TO DATE

<b>PREMIUMS WRITTEN</b>	2026	2025	TOTAL
RESIDENTIAL - FIRE	\$ 19,398,418	\$ (505,718)	\$ 18,892,701
RESIDENTIAL - EC	55,519,004	(1,503,069)	54,015,935
COMMERCIAL PROPERTY	13,846,600	(259,264)	13,587,336
CRIME - RESIDENTIAL	818,816	(21,776)	797,040
CRIME - COMMERCIAL	13,714	1,269	14,984
<b>TOTAL</b>	<b>\$ 89,596,552</b>	<b>\$ (2,288,557)</b>	<b>\$ 87,307,995</b>

<b>UNEARNED PREMIUMS (PRIOR PERIOD)</b>	2026	2025	TOTAL
RESIDENTIAL - FIRE	\$ 0	\$ 34,934,520	\$ 34,934,520
RESIDENTIAL - EC	0	95,802,229	95,802,229
COMMERCIAL PROPERTY	0	26,439,176	26,439,176
CRIME - RESIDENTIAL	0	1,538,221	1,538,221
CRIME - COMMERCIAL	0	41,603	41,603
<b>TOTAL</b>	<b>\$ 0</b>	<b>\$ 158,755,749</b>	<b>\$ 158,755,749</b>

<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>	2026	2025	TOTAL
RESIDENTIAL - FIRE	\$ 17,045,612	\$ 19,557,029	\$ 36,602,641
RESIDENTIAL - EC	46,196,104	57,803,293	103,999,397
COMMERCIAL PROPERTY	11,402,890	15,667,090	27,069,979
CRIME - RESIDENTIAL	721,290	857,575	1,578,865
CRIME - COMMERCIAL	12,072	25,181	37,253
<b>TOTAL</b>	<b>\$ 75,377,968</b>	<b>\$ 93,910,167</b>	<b>\$ 169,288,136</b>

<b>EARNED PREMIUMS</b>	2026	2025	TOTAL
RESIDENTIAL - FIRE	\$ 2,352,807	\$ 14,871,773	\$ 17,224,580
RESIDENTIAL - EC	9,322,900	36,495,867	45,818,766
COMMERCIAL PROPERTY	2,443,710	10,512,823	12,956,533
CRIME - RESIDENTIAL	97,525	658,871	756,396
CRIME - COMMERCIAL	1,642	17,692	19,334
<b>TOTAL</b>	<b>\$ 14,218,584</b>	<b>\$ 62,557,025</b>	<b>\$ 76,775,609</b>

<b>CEDED REINSURANCE PREMIUM</b>	2026	2025	TOTAL
RESIDENTIAL - FIRE	\$ 0	\$ 0	\$ 0
RESIDENTIAL - EC	0	1,263,630	1,263,630
COMMERCIAL PROPERTY	0	317,857	317,857
CRIME - RESIDENTIAL	0	0	0
CRIME - COMMERCIAL	0	0	0
<b>TOTAL</b>	<b>\$ 0</b>	<b>\$ 1,581,487</b>	<b>\$ 1,581,487</b>

<b>NET EARNED PREMIUMS</b>	2026	2025	TOTAL
RESIDENTIAL - FIRE	\$ 2,352,807	\$ 14,871,773	\$ 17,224,580
RESIDENTIAL - EC	9,322,900	35,232,237	44,555,137
COMMERCIAL PROPERTY	2,443,710	10,194,965	12,638,676
CRIME - RESIDENTIAL	97,525	658,871	756,396
CRIME - COMMERCIAL	1,642	17,692	19,334
<b>TOTAL</b>	<b>\$ 14,218,584</b>	<b>\$ 60,975,538</b>	<b>\$ 75,194,122</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDING MARCH 31, 2026

YEAR TO DATE

<b>NET PAID LOSSES</b>	2026	2025	2024	2023	2022	2021	TOTAL
RESIDENTIAL - FIRE	\$ 945,696	\$ 12,363,232	\$ 360,281	\$ 13,052	\$ 0	\$ 0	\$ 13,682,261
RESIDENTIAL - EC	633,980	7,942,279	1,621,306	344,663	28,254	0	10,570,482
COMMERCIAL PROPERTY	438,034	5,637,757	475,991	19,410	0	0	6,571,192
CRIME - RESIDENTIAL	0	21,164	1,113	0	0	0	22,278
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 2,017,709</b>	<b>\$ 25,964,432</b>	<b>\$ 2,458,692</b>	<b>\$ 377,125</b>	<b>\$ 28,254</b>	<b>\$ 0</b>	<b>\$ 30,846,212</b>
<b>NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	\$ 7,056,830	\$ 6,879,003	\$ 530,572	\$ 214,229	\$ 72,155	\$ 0	\$ 14,752,788
RESIDENTIAL - EC	4,999,471	3,833,035	1,057,687	210,893	2,783	0	10,103,870
COMMERCIAL PROPERTY	6,353,453	4,845,929	462,716	172,465	0	0	11,834,563
CRIME - RESIDENTIAL	7,988	7,016	3,000	0	0	0	18,004
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 18,417,743</b>	<b>\$ 15,564,983</b>	<b>\$ 2,053,974</b>	<b>\$ 597,587</b>	<b>\$ 74,937</b>	<b>\$ 0</b>	<b>\$ 36,709,225</b>
<b>NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	\$ 0	\$ 14,732,248	\$ 952,521	\$ 179,299	\$ 62,155	\$ 0	\$ 15,926,223
RESIDENTIAL - EC	0	5,531,400	1,717,127	425,072	9,497	0	7,683,096
COMMERCIAL PROPERTY	0	7,890,212	1,001,466	177,005	0	0	9,068,683
CRIME - RESIDENTIAL	0	17,180	1,599	0	0	0	18,779
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 0</b>	<b>\$ 28,171,040</b>	<b>\$ 3,672,713</b>	<b>\$ 781,377</b>	<b>\$ 71,651</b>	<b>\$ 0</b>	<b>\$ 32,696,781</b>
<b>NET INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	\$ 8,002,526	\$ 4,509,987	\$ (61,668)	\$ 47,981	\$ 10,000	\$ 0	\$ 12,508,826
RESIDENTIAL - EC	5,633,451	6,243,915	961,866	130,484	21,540	0	12,991,255
COMMERCIAL PROPERTY	6,791,487	2,593,474	(62,759)	14,870	0	0	9,337,072
CRIME - RESIDENTIAL	7,988	11,000	2,514	0	0	0	21,503
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 20,435,452</b>	<b>\$ 13,358,376</b>	<b>\$ 839,953</b>	<b>\$ 193,335</b>	<b>\$ 31,540</b>	<b>\$ 0</b>	<b>\$ 34,858,656</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDING MARCH 31, 2026

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IBNR TOTALS

NET IBNR (CURRENT PERIOD)	2026	2025	2024	2023	2022	2021	TOTAL
RESIDENTIAL - FIRE	\$ 6,545,334	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,545,334
RESIDENTIAL - EC	4,482,759	0	0	0	0	0	4,482,759
COMMERCIAL PROPERTY	5,250,612	0	0	0	0	0	5,250,612
CRIME - RESIDENTIAL	7,988	0	0	0	0	0	7,988
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 16,286,693</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 16,286,693</b>
NET IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	\$ 0	\$ 7,025,751	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,025,751
RESIDENTIAL - EC	0	3,389,348	0	0	0	0	3,389,348
COMMERCIAL PROPERTY	0	4,000,591	0	0	0	0	4,000,591
CRIME - RESIDENTIAL	0	8,284	0	0	0	0	8,284
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 0</b>	<b>\$ 14,423,974</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 14,423,974</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
FOR THE PERIOD ENDING MARCH 31, 2026

YEAR TO DATE

	2026	2025	2024	2023	2022	2021	TOTAL
<b>NET LOSS EXPENSES PAID</b>							
RESIDENTIAL - FIRE	\$ 722,112	\$ 709,219	\$ 22,451	\$ 5,599	\$ 5,363	\$ 8,702	\$ 1,473,447
RESIDENTIAL - EC	550,735	1,066,655	206,930	41,352	40,334	9,866	1,915,870
COMMERCIAL PROPERTY	576,204.85	265,054	23,709	6,482	0	0	871,450
CRIME - RESIDENTIAL	842.08	3,435	460	0	0	0	4,737
CRIME - COMMERCIAL	0	-	0	0	0	0	-
<b>TOTAL</b>	<b>\$ 1,849,893</b>	<b>\$ 2,044,362</b>	<b>\$ 253,550</b>	<b>\$ 53,433</b>	<b>\$ 45,697</b>	<b>\$ 18,568</b>	<b>\$ 4,265,504</b>
<b>NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	\$ 1,164,614	\$ 1,266,945	\$ 97,718	\$ 39,456	\$ 13,289	\$ 0	\$ 2,582,023
RESIDENTIAL - EC	828,266	705,952	194,800	38,841	512	0	1,768,372
COMMERCIAL PROPERTY	1,061,790	892,503	85,221	31,764	0	0	2,071,277
CRIME - RESIDENTIAL	1,306	1,292	553	0	0	0	3,151
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 3,055,976</b>	<b>\$ 2,866,692</b>	<b>\$ 378,292</b>	<b>\$ 110,061</b>	<b>\$ 13,802</b>	<b>\$ 0</b>	<b>\$ 6,424,823</b>
<b>NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	\$ 0	\$ 2,326,973	\$ 118,482	\$ 22,303	\$ 7,731	\$ 0	\$ 2,475,489
RESIDENTIAL - EC	0	926,576	213,590	52,874	1,181	0	1,194,221
COMMERCIAL PROPERTY	0	1,263,001	124,570	22,017	0	0	1,409,589
CRIME - RESIDENTIAL	0	2,721	199	0	0	0	2,919
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 0</b>	<b>\$ 4,519,271</b>	<b>\$ 456,842</b>	<b>\$ 97,194</b>	<b>\$ 8,913</b>	<b>\$ 0</b>	<b>\$ 5,082,219</b>
<b>NET INCURRED LOSS EXPENSE</b>							
RESIDENTIAL - FIRE	\$ 1,886,726	\$ (350,809)	\$ 1,688	\$ 22,752	\$ 10,921	\$ 8,702	\$ 1,579,980
RESIDENTIAL - EC	1,379,000	846,031	188,140	27,319	39,665	9,866	2,490,021
COMMERCIAL PROPERTY	1,637,994	(105,445)	(15,640)	16,229	0	0	1,533,138
CRIME - RESIDENTIAL	2,148	2,007	814	0	0	0	4,968
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 4,905,869</b>	<b>\$ 391,784</b>	<b>\$ 175,001</b>	<b>\$ 66,300</b>	<b>\$ 50,586</b>	<b>\$ 18,568</b>	<b>\$ 5,608,108</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2026

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>DEBBY</b>							
2468	01/01/23 12/31/23	08/05/24 08/09/24	HABITATIONAL	\$ 10,328	\$ 2,029,356	\$ 0	\$ 263,841
2468	01/01/23 12/31/23	08/05/24 08/09/24	COMMERCIAL	0	173,318	0	26,118
			<b>TOTAL</b>	<b>10,328</b>	<b>2,202,674</b>	<b>0</b>	<b>289,959</b>
2468	01/01/24 12/31/24	08/05/24 08/09/24	HABITATIONAL	44,151	2,838,638	7,078	530,048
2468	01/01/24 12/31/24	08/05/24 08/09/24	COMMERCIAL	0	132,719	0	21,209
			<b>TOTAL</b>	<b>\$ 44,151</b>	<b>\$ 2,971,357</b>	<b>\$ 7,078</b>	<b>\$ 551,257</b>
			<b>TOTAL DEBBY</b>	<b>\$ 54,478</b>	<b>\$ 5,174,031</b>	<b>\$ 7,078</b>	<b>\$ 841,216</b>
<b>HELENE</b>							
2477	01/01/23 12/31/23	09/25/24 09/28/24	HABITATIONAL	\$ 63,704	\$ 8,872,020	\$ 31,045	\$ 742,799
2477	01/01/23 12/31/23	09/25/24 09/28/24	COMMERCIAL	0	172,665	0	21,622
			<b>TOTAL</b>	<b>63,704</b>	<b>9,044,685</b>	<b>31,045</b>	<b>764,421</b>
2477	01/01/24 12/31/24	09/25/24 09/28/24	HABITATIONAL	174,330	24,329,644	18,222	2,403,355
2477	01/01/24 12/31/24	09/25/24 09/28/24	COMMERCIAL	36,363	1,277,611	19,686	173,073
			<b>TOTAL</b>	<b>\$ 210,693</b>	<b>\$ 25,607,255</b>	<b>\$ 37,908</b>	<b>\$ 2,576,428</b>
			<b>TOTAL HELENE</b>	<b>\$ 274,396</b>	<b>\$ 34,651,940</b>	<b>\$ 68,953</b>	<b>\$ 3,340,848</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF MARCH 31, 2026

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	\$ 852,671,561	3,687	\$ 146,181,600	262	\$ 998,853,161	3,949
ALEXANDER	231,191,212	1,218	32,891,600	111	264,082,812	1,329
ALLEGHANY	72,865,674	391	2,068,500	7	74,934,174	398
ANSON	172,171,551	1,121	43,762,600	93	215,934,151	1,214
ASHE	202,852,860	1,013	21,330,200	34	224,183,060	1,047
AVERY	210,647,475	815	5,930,600	13	216,578,075	828
BEAUFORT	610,762,916	3,499	194,922,800	443	805,685,716	3,942
BERTIE	246,871,310	1,823	29,480,800	146	276,352,110	1,969
BLADEN	313,826,025	2,729	121,547,100	318	435,373,125	3,047
BRUNSWICK	1,859,272,170	10,866	505,973,100	828	2,365,245,270	11,694
BUNCOMBE	1,123,229,038	3,987	93,920,950	150	1,217,149,988	4,137
BURKE	549,859,231	2,747	46,860,600	94	596,719,831	2,841
CABARRUS	696,289,420	2,499	55,277,100	103	751,566,520	2,602
CALDWELL	530,047,235	2,704	65,385,200	121	595,432,435	2,825
CAMDEN	71,057,790	346	11,527,200	31	82,584,990	377
CARTERET	1,142,769,480	5,987	333,968,290	660	1,476,737,770	6,647
CASWELL	149,491,667	961	9,984,000	28	159,475,667	989
CATAWBA	978,263,971	4,332	109,940,228	221	1,088,204,199	4,553
CHATHAM	412,238,999	1,787	47,913,200	124	460,152,199	1,911
CHEROKEE	194,072,132	778	11,954,400	28	206,026,532	806
CHOWAN	164,811,690	785	62,054,800	89	226,866,490	874
CLAY	99,090,460	430	5,779,500	10	104,869,960	440
CLEVELAND	798,456,470	4,103	116,396,800	230	914,853,270	4,333
COLUMBUS	567,345,304	4,293	99,043,800	280	666,389,104	4,573
CRAVEN	745,758,719	4,239	388,289,576	633	1,134,048,295	4,872
CUMBERLAND	1,548,156,545	7,841	511,952,800	673	2,060,109,345	8,514
CURRITUCK	292,545,736	1,376	73,758,300	162	366,304,036	1,538
DARE	268,374,386	973	107,220,700	167	375,595,086	1,140
DAVIDSON	841,631,458	4,466	168,274,400	311	1,009,905,858	4,777
DAVIE	217,668,420	943	17,935,600	27	235,604,020	970
DUPLIN	665,281,545	4,154	147,647,000	604	812,928,545	4,758
DURHAM	1,194,734,881	3,561	300,581,420	368	1,495,316,301	3,929
EDGECOMBE	543,261,339	3,461	76,545,000	231	619,806,339	3,692
FORSYTH	1,394,261,475	5,802	492,069,113	600	1,886,330,588	6,402
FRANKLIN	408,906,390	2,224	24,917,000	67	433,823,390	2,291
GASTON	1,087,497,322	4,923	150,312,000	263	1,237,809,322	5,186
GATES	207,931,430	1,045	16,302,200	65	224,233,630	1,110
GRAHAM	141,788,550	480	637,300	4	142,425,850	484
GRANVILLE	321,459,971	1,604	10,379,000	34	331,838,971	1,638
GREENE	196,026,177	1,432	16,182,300	108	212,208,477	1,540
GUILFORD	2,002,895,890	8,036	671,947,288	760	2,674,843,178	8,796
HALIFAX	610,098,031	4,621	72,886,900	173	682,984,931	4,794
HARNETT	815,537,580	4,650	110,015,300	277	925,552,880	4,927
HAYWOOD	498,053,468	1,912	25,752,600	67	523,806,068	1,979
HENDERSON	637,609,433	2,358	37,565,400	71	675,174,833	2,429
HERTFORD	248,149,808	1,736	48,528,300	126	296,678,108	1,862
HOKE	354,015,173	2,065	40,486,500	138	394,501,673	2,203
HYDE	64,352,026	379	25,880,900	79	90,232,926	458
IREDELL	1,013,523,560	4,217	61,239,600	127	1,074,763,160	4,344
JACKSON	226,488,960	1,096	17,161,700	35	243,650,660	1,131
JOHNSTON	1,164,468,818	6,392	149,282,400	376	1,313,751,218	6,768
JONES	89,990,450	589	26,078,900	90	116,069,350	679
LEE	322,594,111	1,699	52,093,200	131	374,687,311	1,830
LENOIR	683,259,475	4,908	121,125,600	364	804,385,075	5,272
LINCOLN	491,100,610	2,248	32,764,200	113	523,864,810	2,361
MCDOWELL	318,990,668	1,596	21,628,400	36	340,619,068	1,632
MACON	223,730,518	949	809,000	4	224,539,518	953
MADISON	133,974,258	643	4,438,900	14	138,413,158	657
MARTIN	345,838,227	2,240	79,915,467	326	425,753,694	2,566
MECKLENBURG	2,112,519,155	6,759	837,850,202	986	2,950,369,357	7,745
MITCHELL	145,586,818	732	6,746,500	18	152,333,318	750
MONTGOMERY	270,133,273	1,963	29,765,400	98	299,898,673	2,061
MOORE	502,353,256	2,322	61,063,700	126	563,416,956	2,448
NASH	930,688,764	4,948	171,650,080	311	1,102,338,844	5,259

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF MARCH 31, 2026

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
NEW HANOVER	1,948,091,085	7,991	1,005,077,002	1,479	2,953,168,087	9,470
NORTHAMPTON	253,185,520	1,625	18,337,000	64	271,522,520	1,689
ONSLow	1,276,742,556	7,451	483,828,600	1,250	1,760,571,156	8,701
ORANGE	429,400,114	1,490	119,844,300	177	549,244,414	1,667
PAMLICO	174,358,120	1,018	115,663,300	252	290,021,420	1,270
PASQUOTANK	404,846,839	2,217	152,440,600	289	557,287,439	2,506
PENDER	670,029,033	3,789	155,058,700	351	825,087,733	4,140
PERQUIMANS	171,861,767	858	49,274,800	86	221,136,567	944
PERSON	308,374,596	1,643	22,913,400	47	331,287,996	1,690
PITT	1,401,774,571	7,664	310,087,769	555	1,711,862,340	8,219
POLK	175,744,930	622	5,666,300	20	181,411,230	642
RANDOLPH	729,863,893	3,538	104,172,000	251	834,035,893	3,789
RICHMOND	365,396,007	2,645	75,818,800	211	441,214,807	2,856
ROBESON	1,014,539,883	9,423	259,579,546	625	1,274,119,429	10,048
ROCKINGHAM	807,154,709	4,587	96,446,903	156	903,601,612	4,743
ROWAN	968,009,098	4,378	146,814,600	229	1,114,823,698	4,607
RUTHERFORD	511,835,200	2,452	85,617,400	208	597,452,600	2,660
SAMPSON	702,994,107	4,658	205,622,039	1,231	908,616,146	5,889
SCOTLAND	258,246,940	1,793	73,604,600	169	331,851,540	1,962
STANLY	361,050,362	1,596	66,402,960	145	427,453,322	1,741
STOKES	241,316,760	1,238	9,321,300	33	250,638,060	1,271
SURRY	528,790,810	2,724	82,621,200	207	611,412,010	2,931
SWAIN	217,655,460	814	19,904,400	26	237,559,860	840
TRANSYLVANIA	172,523,990	644	5,191,800	19	177,715,790	663
TYRRELL	65,585,100	424	9,774,700	27	75,359,800	451
UNION	724,695,328	2,510	52,253,600	142	776,948,928	2,652
VANCE	356,057,813	2,878	60,754,600	128	416,812,413	3,006
WAKE	3,265,257,282	9,161	865,756,158	938	4,131,013,440	10,099
WARREN	200,838,124	1,367	21,044,520	70	221,882,644	1,437
WASHINGTON	136,151,410	1,021	70,131,500	172	206,282,910	1,193
WATAUGA	400,380,806	1,128	21,922,100	38	422,302,906	1,166
WAYNE	940,878,999	6,272	166,336,800	500	1,107,215,799	6,772
WILKES	479,208,089	2,702	48,327,400	177	527,535,489	2,879
WILSON	758,314,703	4,403	160,604,861	426	918,919,564	4,829
YADKIN	191,188,597	1,136	96,949,900	308	288,138,497	1,444
YANCEY	206,412,730	921	6,635,800	18	213,048,530	939
TOTAL	\$ 58,350,147,646	291,264	\$ 12,633,576,372	24,611	\$ 70,983,724,018	315,875

\* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.