



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
March 31, 2015

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF MARCH 31, 2015

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	1,869,959	0	0	1,869,959
CASH EQUIVALENTS	8,498,795	0	0	8,498,795
INVESTMENTS	45,951,497	0	0	45,951,497
INTEREST INCOME DUE OR ACCRUED	313,720	0	0	313,720
FIXED ASSETS	409,816	0	(409,816)	0
DATA PROCESSING EQUIPMENT	390,516	0	(96,531)	293,985
ACCOUNTS RECEIVABLE - CPIP PLAN	496,502	0	0	496,502
ACCOUNTS RECEIVABLE - OTHER	4,685,042	0	0	4,685,042
ACCOUNTS RECEIVABLE - COMMISSION	6,479	0	(6,403)	76
PREPAID EXPENSES	95,707	0	(95,707)	0
TOTAL ASSETS	62,718,033	0	(608,457)	62,109,576
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				4,900
BENEFIT PAYABLE				1,239
PREMIUM SUSPENSE				614,238
PREMIUM REFUND				27,056
COMMISSION PAYABLE				1,349,448
ACCRUAL-PREMIUM TAX				483,830
ACCRUAL-POST RETIREMENT				1,831,060
ACCRUAL-PENSION				852,594
ACCRUAL-RENT				140,455
CLAIMS PAYABLE				87,363
PREPAID PREMIUMS				1,958,119
INSOLVENT COMPANY PAYABLE				127,587
UNCLAIMED CHECKS				654,728
TOTAL LIABILITIES				8,132,617
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				4,993,808
UNPAID LAE RESERVES				504,240
UNEARNED PREMIUMS				33,277,626
TOTAL RESERVES				38,775,674
MEMBERS' SURPLUS				15,201,285
TOTAL LIABILITIES & MEMBERS' SURPLUS				62,109,576

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2015

	YEAR TO DATE
<u>UNDERWRITING INCOME</u>	
PREMIUMS EARNED	15,781,002
CEDED REINSURANCE PREMIUM	2,900,391
NET PREMIUMS EARNED	<u>12,880,611</u>
<u>DEDUCTIONS</u>	
LOSSES INCURRED	8,764,141
LOSS EXPENSE INCURRED	612,869
OPERATING EXPENSE INCURRED	3,809,249
PREMIUM TAXES	419,799
TOTAL DEDUCTIONS	<u>13,606,058</u>
<u>OTHER INCOME</u>	
MISCELLANEOUS INCOME	53,861
NET UNDERWRITING GAIN OR (LOSS)	<u>(671,586)</u>
<u>INVESTMENT INCOME</u>	
INVESTMENT INCOME	181,440
NET INCOME OR (LOSS)	<u>(490,146)</u>
<u>MEMBERS' ACCOUNT</u>	
MEMBERS' SURPLUS (PRIOR PERIOD)	<u>15,647,692</u>
NET INCOME OR (LOSS)	(490,146)
CHANGE IN ASSETS NOT ADMITTED	43,739
NET CHANGE IN MEMBERS' SURPLUS	<u>(446,407)</u>
MEMBERS' SURPLUS (CURRENT PERIOD)	<u><u>15,201,285</u></u>

The Aggregate Liability for the Association as of March 31, 2015 is \$14,177,496,681.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2015

	YEAR TO DATE								
	2015	2014	2013	2012 SP ¹	2012	2011	2010	CLOSED YEARS 2003 - 2009	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	16,909,363	(198,435)	0	0	0	0	0	0	16,710,928
CEDED REINSURANCE	0	(2,900,391)	0	0	0	0	0	0	(2,900,391)
INTEREST RECEIVED	181,440	0	0	0	0	0	0	0	181,440
MISCELLANEOUS INCOME	53,861	0	0	0	0	0	0	0	53,861
TOTAL INCOME	17,144,664	(3,098,826)	0	0	0	0	0	0	14,045,838
EXPENSES PAID									
LOSSES	682,225	7,615,078	335,307	24,007	13,977	0	0	0	8,670,594
LOSS ADJUSTMENT EXPENSES	313,376	370,913	26,487	548	819	2,338	270	0	714,751
COMMISSION	2,662,037	(29,765)	(4,382)	0	0	0	0	0	2,627,890
PREMIUM TAX	419,799	0	0	0	0	0	0	0	419,799
ADMINISTRATIVE EXPENSES	1,181,359	0	0	0	0	0	0	0	1,181,359
TOTAL EXPENSES PAID	5,258,796	7,956,226	357,412	24,555	14,796	2,338	270	0	13,614,393
NET CASH CHANGE	11,885,868	(11,055,052)	(357,412)	(24,555)	(14,796)	(2,338)	(270)	0	431,445
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	1,192,756	3,230,978	379,944	190,031	99	0	0	0	4,993,808
LOSS ADJUSTMENT EXPENSES	120,988	306,484	57,967	18,791	10	0	0	0	504,240
UNEARNED PREMIUMS	15,012,166	18,265,460	0	0	0	0	0	0	33,277,626
ADD: (PRIOR PERIOD)									
LOSSES (INCL. IBNR)	0	4,096,507	595,421	188,333	20,000	0	0	0	4,900,261
LOSS ADJUSTMENT EXPENSES	0	526,791	58,768	18,589	1,974	0	0	0	606,122
UNEARNED PREMIUMS	0	32,347,700	0	0	0	0	0	0	32,347,700
NET RESERVE CHANGE	(16,325,910)	15,168,076	216,278	(1,900)	21,865	0	0	0	(921,591)
NET OTHER CHANGES									
ASSETS NOT ADMITTED	43,739	0	0	0	0	0	0	0	43,739
TOTAL NET OTHER CHANGES	43,739	0	0	0	0	0	0	0	43,739
ASSESSMENTS	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(4,396,303)	4,113,024	(141,134)	(26,455)	7,069	(2,338)	(270)	0	(446,407)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF MARCH 31, 2015

	2015	2014	2013	2012 SP ¹	2012	2011	2010	CLOSED YEARS 2003 - 2009	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	16,909,363	64,185,771	51,883,482	9,105,316	34,178,766	25,652,128	25,870,913	0	227,785,739
CEDED REINSURANCE	0	(11,026,410)	(11,099,303)	0	(11,781,803)	(11,874,590)	(10,479,060)	0	(56,261,166)
INTEREST RECEIVED	181,440	590,770	146,252	132,903	853,131	1,502,084	1,087,329	0	4,493,909
MISCELLANEOUS INCOME	53,861	93,937	96,178	(2,608)	(4,338)	32,118	29	0	269,177
TOTAL INCOME	17,144,664	53,844,068	41,026,609	9,235,611	23,245,756	15,311,740	16,479,211	0	176,287,659
EXPENSES PAID									
LOSSES	682,225	17,823,168	23,263,797	4,242,539	14,359,155	29,415,355	14,153,264	0	103,939,503
LOSS ADJUSTMENT EXPENSES	313,376	2,326,824	2,434,540	346,179	1,193,302	3,264,629	1,208,578	0	11,087,428
COMMISSION	2,662,037	9,973,026	7,892,035	1,345,779	5,070,837	3,790,105	3,816,885	0	34,550,704
PREMIUM TAX	419,799	1,733,829	1,474,974	292,140	952,649	697,226	706,604	0	6,277,221
ADMINISTRATIVE EXPENSES	1,181,359	5,574,135	4,383,744	1,020,633	2,762,867	2,413,922	2,270,960	0	19,607,620
TOTAL EXPENSES PAID	5,258,796	37,430,982	39,449,090	7,247,270	24,338,810	39,581,237	22,156,291	0	175,462,476
NET CASH CHANGE	11,885,868	16,413,086	1,577,519	1,988,341	(1,093,054)	(24,269,497)	(5,677,080)	0	825,183
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	1,192,756	3,230,978	379,944	190,031	99	0	0	0	4,993,808
LOSS ADJUSTMENT EXPENSES	120,988	306,484	57,967	18,791	10	0	0	0	504,240
UNEARNED PREMIUMS	15,012,166	18,265,460	0	0	0	0	0	0	33,277,626
RESERVES	16,325,910	21,802,922	437,911	208,822	109	0	0	0	38,775,674
NET OTHER CHANGES									
ASSETS NOT ADMITTED	43,739	(224,483)	(236,573)	(91,491)	(3,311)	102,126	55,667	0	(354,326)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0	0
MINIMUM PENSION LIABILITY	0	(766,990)	221,614	(23,952)	(78,446)	(49,606)	97,618	0	(599,762)
TOTAL NET OTHER CHANGES	43,739	(991,473)	(14,959)	(115,443)	(81,757)	52,520	153,285	0	(954,088)
ASSESSMENTS	0	0	0	0	0	20,370,865	1,865,922	0	22,236,787
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0	31,869,077	31,869,077
MEMBERS' SURPLUS	(4,396,303)	(6,381,309)	1,124,649	1,664,076	(1,174,920)	(3,846,112)	(3,657,873)	31,869,077	15,201,285

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED MARCH 31, 2015

	YEAR TO DATE		
	2015	2014	TOTAL
PREMIUMS WRITTEN			
RESIDENTIAL - FIRE	7,374,201	(309,790)	7,064,411
RESIDENTIAL - EC	8,717,872	47,795	8,765,667
COMMERCIAL - FIRE	319,600	31,018	350,618
COMMERCIAL - EC	405,919	24,997	430,916
CRIME - RESIDENTIAL	90,687	7,545	98,232
CRIME - COMMERCIAL	1,084	0	1,084
TOTAL	16,909,363	(198,435)	16,710,928
UNEARNED PREMIUMS (PRIOR PERIOD)			
RESIDENTIAL - FIRE	0	13,914,440	13,914,440
RESIDENTIAL - EC	0	17,146,713	17,146,713
COMMERCIAL - FIRE	0	463,362	463,362
COMMERCIAL - EC	0	639,810	639,810
CRIME - RESIDENTIAL	0	183,068	183,068
CRIME - COMMERCIAL	0	307	307
TOTAL	0	32,347,700	32,347,700
UNEARNED PREMIUMS (CURRENT PERIOD)			
RESIDENTIAL - FIRE	6,544,431	7,801,588	14,346,019
RESIDENTIAL - EC	7,753,849	9,703,743	17,457,592
COMMERCIAL - FIRE	280,650	281,077	561,727
COMMERCIAL - EC	351,376	374,192	725,568
CRIME - RESIDENTIAL	80,901	104,740	185,641
CRIME - COMMERCIAL	959	120	1,079
TOTAL	15,012,166	18,265,460	33,277,626
EARNED PREMIUMS			
RESIDENTIAL - FIRE	829,770	5,803,062	6,632,832
RESIDENTIAL - EC	964,023	7,490,765	8,454,788
COMMERCIAL - FIRE	38,950	213,303	252,253
COMMERCIAL - EC	54,543	290,615	345,158
CRIME - RESIDENTIAL	9,786	85,873	95,659
CRIME - COMMERCIAL	125	187	312
TOTAL	1,897,197	13,883,805	15,781,002
CEDED REINSURANCE PREMIUM			
RESIDENTIAL - FIRE	0	0	0
RESIDENTIAL - EC	0	2,804,427	2,804,427
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	0	95,964	95,964
CRIME - RESIDENTIAL	0	0	0
CRIME - COMMERCIAL	0	0	0
TOTAL	0	2,900,391	2,900,391
NET EARNED PREMIUMS			
RESIDENTIAL - FIRE	829,770	5,803,062	6,632,832
RESIDENTIAL - EC	964,023	4,686,338	5,650,361
COMMERCIAL - FIRE	38,950	213,303	252,253
COMMERCIAL - EC	54,543	194,651	249,194
CRIME - RESIDENTIAL	9,786	85,873	95,659
CRIME - COMMERCIAL	125	187	312
TOTAL	1,897,197	10,983,414	12,880,611

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED MARCH 31, 2015

	YEAR TO DATE							
	2015	2014	2013	2012 SP ⁺	2012	2011	2010	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	464,762	5,319,947	240,604	9,235	0	0	0	6,034,548
RESIDENTIAL - EC	195,210	1,708,308	87,117	14,772	13,977	0	0	2,019,384
COMMERCIAL - FIRE	20,170	440,383	0	0	0	0	0	460,553
COMMERCIAL - EC	2,083	133,765	7,586	0	0	0	0	143,434
CRIME - RESIDENTIAL	0	12,675	0	0	0	0	0	12,675
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	682,225	7,615,078	335,307	24,007	13,977	0	0	8,670,594
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	695,839	2,285,852	190,000	188,432	99	0	0	3,360,222
RESIDENTIAL - EC	316,165	558,730	56,944	1,599	0	0	0	933,438
COMMERCIAL - FIRE	56,118	352,297	0	0	0	0	0	408,415
COMMERCIAL - EC	112,311	34,000	133,000	0	0	0	0	279,311
CRIME - RESIDENTIAL	12,323	99	0	0	0	0	0	12,422
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,192,756	3,230,978	379,944	190,031	99	0	0	4,993,808
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	3,425,971	384,689	188,333	0	0	0	3,998,993
RESIDENTIAL - EC	0	311,483	71,232	0	20,000	0	0	402,715
COMMERCIAL - FIRE	0	167,108	0	0	0	0	0	167,108
COMMERCIAL - EC	0	163,797	133,000	0	0	0	0	296,797
CRIME - RESIDENTIAL	0	28,148	6,500	0	0	0	0	34,648
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	4,096,507	595,421	188,333	20,000	0	0	4,900,261
INCURRED LOSSES								
RESIDENTIAL - FIRE	1,160,601	4,179,828	45,915	9,334	99	0	0	5,395,777
RESIDENTIAL - EC	511,375	1,955,555	72,829	16,371	(6,023)	0	0	2,550,107
COMMERCIAL - FIRE	76,288	625,572	0	0	0	0	0	701,860
COMMERCIAL - EC	114,394	3,968	7,586	0	0	0	0	125,948
CRIME - RESIDENTIAL	12,323	(15,374)	(6,500)	0	0	0	0	(9,551)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,874,981	6,749,549	119,830	25,705	(5,924)	0	0	8,764,141

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED MARCH 31, 2015

IBNR TOTALS

	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	629,094	0	0	0	0	0	0	629,094
RESIDENTIAL - EC	173,786	0	0	0	0	0	0	173,786
COMMERCIAL - FIRE	26,288	0	0	0	0	0	0	26,288
COMMERCIAL - EC	102,311	0	0	0	0	0	0	102,311
CRIME - RESIDENTIAL	2,323	0	0	0	0	0	0	2,323
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	933,802	0	0	0	0	0	0	933,802
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	0	1,263,803	0	0	0	0	0	1,263,803
RESIDENTIAL - EC	0	127,270	0	0	0	0	0	127,270
COMMERCIAL - FIRE	0	52,811	0	0	0	0	0	52,811
COMMERCIAL - EC	0	93,797	0	0	0	0	0	93,797
CRIME - RESIDENTIAL	0	10,950	0	0	0	0	0	10,950
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	1,548,631	0	0	0	0	0	1,548,631

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED MARCH 31, 2015

YEAR TO DATE

	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	136,690	164,922	14,718	0	0	267	270	316,867
RESIDENTIAL - EC	164,559	193,925	11,769	548	819	2,071	0	373,691
COMMERCIAL - FIRE	8,065	7,401	0	0	0	0	0	15,466
COMMERCIAL - EC	3,924	4,461	0	0	0	0	0	8,385
CRIME - RESIDENTIAL	138	204	0	0	0	0	0	342
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	313,376	370,913	26,487	548	819	2,338	270	714,751
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	70,114	225,806	18,769	18,614	10	0	0	333,313
RESIDENTIAL - EC	33,319	61,891	6,308	177	0	0	0	101,695
COMMERCIAL - FIRE	3,532	10,369	0	0	0	0	0	13,901
COMMERCIAL - EC	12,804	8,408	32,890	0	0	0	0	54,102
CRIME - RESIDENTIAL	1,219	10	0	0	0	0	0	1,229
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	120,988	306,484	57,967	18,791	10	0	0	504,240
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	438,086	37,969	18,589	0	0	0	494,644
RESIDENTIAL - EC	0	40,808	7,030	0	1,974	0	0	49,812
COMMERCIAL - FIRE	0	20,669	0	0	0	0	0	20,669
COMMERCIAL - EC	0	23,584	13,127	0	0	0	0	36,711
CRIME - RESIDENTIAL	0	3,644	642	0	0	0	0	4,286
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	526,791	58,768	18,589	1,974	0	0	606,122
INCURRED LOSS EXPENSE								
RESIDENTIAL - FIRE	206,804	(47,358)	(4,482)	25	10	267	270	155,536
RESIDENTIAL - EC	197,878	215,008	11,047	725	(1,155)	2,071	0	425,574
COMMERCIAL - FIRE	11,597	(2,899)	0	0	0	0	0	8,698
COMMERCIAL - EC	16,728	(10,715)	19,763	0	0	0	0	25,776
CRIME - RESIDENTIAL	1,357	(3,430)	(642)	0	0	0	0	(2,715)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	434,364	150,606	25,686	750	(1,145)	2,338	270	612,869

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,602,189	0	224,339
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	66,094	0	4,516
			TOTAL	0	1,668,283	0	228,855
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL		17,434,990	0	2,188,457
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	745,336	0	94,800
			TOTAL	0	18,180,326	0	2,283,257
			TOTAL IRENE	0	19,848,609	0	2,512,112
BERYL							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	61,799	0	5,762
			TOTAL	0	61,799	0	5,762
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	245,123	0	16,589
			TOTAL	0	245,123	0	16,589
			TOTAL BERYL	0	306,922	0	22,351
SANDY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	240,769	0	36,963
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	1,859	0	360
			TOTAL	0	242,628	0	37,323
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	13,054	0	2,514
			TOTAL	0	13,054	0	2,514
			TOTAL SANDY	0	255,682	0	39,837

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ANDREA							
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	145,240	0	26,998
			TOTAL	0	145,240	0	26,998
TOTAL ANDREA							
				0	145,240	0	26,998
ARTHUR							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	361,011	0	46,916
	10/01/12 09/30/13	07//03/14 07/04/14	COMMERCIAL	0	54,962	0	4,650
			TOTAL	0	415,972	0	51,566
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	4,999	288,000	500	44,608
	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	22,607	0	2,491
			TOTAL	4,999	310,606	500	47,099
TOTAL ARTHUR							
				4,999	726,579	500	98,665

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF MARCH 31, 2015

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	132,231,671	1,260	6,284,021	15	138,515,692	1,275
ALEXANDER	36,560,142	385	3,434,000	10	39,994,142	395
ALLEGHANY	13,812,928	138	90,000	2	13,902,928	140
ANSON	48,409,316	672	1,447,000	7	49,856,316	679
ASHE	34,694,082	309	530,000	3	35,224,082	312
AVERY	30,001,890	249	0	0	30,001,890	249
BEAUFORT	193,052,047	2,137	12,480,695	63	205,532,742	2,200
BERTIE	78,491,341	1,034	4,797,080	43	83,288,421	1,077
BLADEN	130,798,039	1,946	4,289,070	31	135,087,109	1,977
BRUNSWICK	842,011,691	9,587	12,354,745	66	854,366,436	9,653
BUNCOMBE	138,257,620	1,164	3,335,500	13	141,593,120	1,177
BURKE	86,717,967	938	5,311,000	13	92,028,967	951
CABARRUS	121,435,560	979	14,849,000	15	136,284,560	994
CALDWELL	98,575,223	1,119	811,350	8	99,386,573	1,127
CAMDEN	37,501,524	307	311,600	6	37,813,124	313
CARTERET	390,575,292	4,306	14,970,870	62	405,546,162	4,368
CASWELL	26,572,245	379	705,000	10	27,277,245	389
CATAWBA	148,859,679	1,401	9,912,427	26	158,772,106	1,427
CHATHAM	63,149,551	611	1,557,500	4	64,707,051	615
CHEROKEE	26,020,489	249	2,256,460	9	28,276,949	258
CHOWAN	48,902,314	443	2,166,000	15	51,068,314	458
CLAY	20,645,659	176	264,000	1	20,909,659	177
CLEVELAND	125,397,770	1,102	2,681,760	14	128,079,530	1,116
COLUMBUS	263,374,621	3,758	6,749,400	45	270,124,021	3,803
CRAVEN	258,422,199	2,378	12,340,514	53	270,762,713	2,431
CUMBERLAND	408,554,110	4,250	38,106,112	64	446,660,222	4,314
CURRITUCK	123,869,794	1,101	5,875,718	23	129,745,512	1,124
DARE	98,784,299	828	10,434,500	40	109,218,799	868
DAVIDSON	142,356,354	1,320	10,311,275	38	152,667,629	1,358
DAVIE	28,888,765	247	0	0	28,888,765	247
DUPLIN	206,166,559	2,439	5,839,033	50	212,005,592	2,489
DURHAM	167,412,201	1,405	10,930,967	29	178,343,168	1,434
EDGECOMBE	130,599,811	1,500	5,100,364	31	135,700,175	1,531
FORSYTH	258,391,162	2,067	12,741,799	33	271,132,961	2,100
FRANKLIN	54,626,899	690	1,159,800	7	55,786,699	697
GASTON	198,061,234	1,915	17,197,506	55	215,258,740	1,970
GATES	57,631,032	582	1,072,200	6	58,703,232	588
GRAHAM	9,711,288	86	554,000	2	10,265,288	88
GRANVILLE	44,592,136	430	864,000	3	45,456,136	433
GREENE	72,052,258	787	3,825,000	17	75,877,258	804
GUILFORD	310,105,275	2,710	54,069,180	76	364,174,455	2,786
HALIFAX	191,858,042	2,211	6,280,980	56	198,139,022	2,267
HARNETT	207,689,788	2,325	3,437,070	27	211,126,858	2,352
HAYWOOD	85,422,661	626	2,707,559	4	88,130,220	630
HENDERSON	59,473,877	517	1,457,400	9	60,931,277	526
HERTFORD	75,314,579	808	2,635,430	14	77,950,009	822
HOKE	95,472,406	1,213	5,286,660	21	100,759,066	1,234
HYDE	15,975,864	227	2,656,463	16	18,632,327	243
IREDELL	127,505,945	1,210	4,456,540	16	131,962,485	1,226
JACKSON	48,511,781	362	1,838,800	6	50,350,581	368
JOHNSTON	289,961,946	3,109	8,247,650	73	298,209,596	3,182
JONES	27,029,598	376	1,108,000	10	28,137,598	386
LEE	58,125,659	611	1,283,080	9	59,408,739	620

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF MARCH 31, 2015

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	194,150,341	2,247	8,582,600	47	202,732,941	2,294
LINCOLN	80,278,938	708	2,125,170	13	82,404,108	721
MCDOWELL	56,284,356	665	1,185,000	6	57,469,356	671
MACON	41,260,331	376	380,000	3	41,640,331	379
MADISON	24,798,505	233	1,372,000	5	26,170,505	238
MARTIN	116,725,827	1,256	7,430,583	56	124,156,410	1,312
MECKLENBURG	273,504,312	1,971	12,019,552	31	285,523,864	2,002
MITCHELL	37,885,388	339	0	0	37,885,388	339
MONTGOMERY	75,759,765	974	4,082,912	25	79,842,677	999
MOORE	73,940,053	782	3,099,060	12	77,039,113	794
NASH	224,265,609	2,148	7,662,200	27	231,927,809	2,175
NEW HANOVER	854,920,434	6,193	17,808,435	67	872,728,869	6,260
NORTHAMPTON	75,420,540	969	830,466	17	76,251,006	986
ONSLOW	473,455,135	4,882	22,178,650	66	495,633,785	4,948
ORANGE	62,977,838	447	1,006,400	3	63,984,238	450
PAMLICO	55,091,801	683	3,401,500	10	58,493,301	693
PASQUOTANK	133,926,422	1,208	7,602,660	34	141,529,082	1,242
PENDER	227,719,618	2,715	1,920,300	22	229,639,918	2,737
PERQUIMANS	57,857,056	503	797,500	10	58,654,556	513
PERSON	46,171,810	554	3,156,662	12	49,328,472	566
PITT	459,775,191	3,932	22,801,270	72	482,576,461	4,004
POLK	25,348,661	195	428,500	3	25,777,161	198
RANDOLPH	109,107,485	1,094	3,545,600	15	112,653,085	1,109
RICHMOND	94,729,169	1,402	5,859,541	28	100,588,710	1,430
ROBESON	453,742,992	7,362	15,207,550	111	468,950,542	7,473
ROCKINGHAM	135,064,911	1,649	3,940,071	32	139,004,982	1,681
ROWAN	140,783,101	1,201	6,692,825	18	147,475,926	1,219
RUTHERFORD	82,177,297	775	2,443,730	13	84,621,027	788
SAMPSON	204,360,965	2,591	4,152,922	34	208,513,887	2,625
SCOTLAND	60,626,990	882	636,500	8	61,263,490	890
STANLEY	53,516,443	544	682,574	3	54,199,017	547
STOKES	35,267,045	391	414,000	4	35,681,045	395
SURRY	89,958,246	1,083	3,379,668	24	93,337,914	1,107
SWAIN	48,073,893	319	1,688,600	6	49,762,493	325
TRANSYLVANIA	17,709,080	134	65,000	1	17,774,080	135
TYRRELL	16,214,030	213	296,000	7	16,510,030	220
UNION	115,768,512	917	4,789,283	13	120,557,795	930
VANCE	83,652,607	1,143	697,500	11	84,350,107	1,154
WAKE	397,902,175	2,643	62,353,107	49	460,255,282	2,692
WARREN	39,378,682	542	1,272,100	9	40,650,782	551
WASHINGTON	40,208,138	441	2,037,020	11	42,245,158	452
WATAUGA	71,707,551	375	2,171,400	7	73,878,951	382
WAYNE	277,828,754	3,429	21,087,016	74	298,915,770	3,503
WILKES	77,583,489	903	1,107,500	9	78,690,989	912
WILSON	179,591,937	1,800	8,967,701	67	188,559,638	1,867
YADKIN	28,636,373	381	649,100	10	29,285,473	391
YANCY	35,773,896	352	585,000	5	36,358,896	357
	13,549,497,875	139,525	627,998,806	2,379	14,177,496,681	141,904

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.

North Carolina Joint Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).