



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
June 30, 2026

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Financial Statements

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF JUNE 30, 2026

ASSETS	LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
CASH	\$ 99,832,318	\$ 0	\$ 99,832,318
CASH EQUIVALENTS	1,988,366	0	1,988,366
INVESTMENTS	239,643,028	0	239,643,028
INTEREST INCOME DUE OR ACCRUED	1,624,307	0	1,624,307
FIXED ASSETS	204,059	(204,059)	0
DATA PROCESSING EQUIPMENT	12,144	0	12,144
ACCOUNTS RECEIVABLE - CPIP PLAN	2,447,369	0	2,447,369
ACCOUNTS RECEIVABLE - PREMIUM	52,653,907	(94,526)	52,559,381
ACCOUNTS RECEIVABLE - ASSESSMENTS	1,469	(1,469)	0
PREMIUM TAX RECOVERABLE	1,077,341	0	1,077,341
PREPAID EXPENSES	2,746,895	(2,746,895)	0
TOTAL ASSETS	\$ 402,231,203	\$ (3,046,949)	\$ 399,184,254

LIABILITIES & MEMBERS' SURPLUS

LIABILITIES

ACCOUNTS PAYABLE	\$ 139,937
BENEFIT PAYABLE	453,849
PREMIUM REFUND	549,009
COMMISSION PAYABLE	4,842,859
ACCRUAL-POST RETIREMENT	4,616,481
ACCRUAL-RENT	196,677
CLAIMS PAYABLE	3,175,963
PREPAID PREMIUMS	6,599,567
UNCLAIMED CHECKS	3,532,315
IBHS GRANT ACCRUAL	876,000
CEDED REINSURANCE PREMIUMS PAYABLE	20,655,552
TOTAL LIABILITIES	\$ 45,638,209

RESERVES FOR

UNPAID LOSSES (INCL. IBNR)	\$ 29,842,907
UNPAID LAE RESERVES	5,223,761
UNEARNED PREMIUMS	161,709,631
TOTAL RESERVES	\$ 196,776,299

MEMBERS' SURPLUS	\$ 156,769,746
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TOTAL LIABILITIES & MEMBERS' SURPLUS	\$ 399,184,254
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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDING JUNE 30, 2026

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	\$ 105,923,541	\$ 182,699,151
CEDED REINSURANCE PREMIUM	(26,799,121)	(28,380,608)
NET PREMIUMS EARNED	79,124,420	154,318,543
DEDUCTIONS		
NET LOSSES INCURRED	26,644,105	61,502,761
NET LOSS EXPENSE INCURRED	3,243,444	8,851,552
OPERATING EXPENSE INCURRED	18,501,213	34,434,879
IBHS GRANT PROGRAM	876,000	876,000
PREMIUM TAXES	2,758,145	5,206,497
TOTAL DEDUCTIONS	52,022,907	110,871,689
OTHER INCOME/(EXPENSE)		
PREMIUM CHARGED OFF	(78,603)	(543,323)
SERVICE CHARGES	286,534	566,720
MISCELLANEOUS INCOME	28,654	55,562
TOTAL OTHER INCOME/(EXPENSE)	236,585	78,959
NET UNDERWRITING GAIN OR (LOSS)	27,338,098	43,525,813
INVESTMENT INCOME	2,923,109	5,609,987
NET INCOME OR (LOSS)	\$ 30,261,207	\$ 49,135,800
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	\$ 127,423,351	\$ 107,745,361
NET INCOME OR (LOSS)	30,261,207	49,135,800
CHANGE IN ASSETS NOT ADMITTED	(914,812)	(111,415)
NET CHANGE IN MEMBERS' SURPLUS	29,346,395	49,024,385
MEMBERS' SURPLUS (CURRENT PERIOD)	\$ 156,769,746	\$ 156,769,746

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDING JUNE 30, 2026

QUARTER TO DATE

	2026	2025	2024	2023	2022	2021	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	\$ 100,359,267	\$ (2,014,230)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 98,345,037
CEDED REINSURANCE	(13,940,807)	(12,858,314)	0	0	0	0	(26,799,121)
INVESTMENT INCOME	2,923,109	0	0	0	0	0	2,923,109
PREMIUM CHARGED OFF	(78,603)	0	0	0	0	0	(78,603)
SERVICE CHARGES	286,534	0	0	0	0	0	286,534
MISCELLANEOUS INCOME	28,654	0	0	0	0	0	28,654
TOTAL INCOME	89,578,154	(14,872,544)	0	0	0	0	74,705,610
EXPENSES PAID							
LOSSES	8,062,409	23,596,703	1,533,442	297,561	18,957	1,350	33,510,423
LOSS ADJUSTMENT EXPENSES	2,279,094	1,819,784	228,015	89,373	21,312	6,928	4,444,506
COMMISSION	14,863,867	(302,135)	0	0	0	0	14,561,732
PREMIUM TAX	2,758,145	0	0	0	0	0	2,758,145
IBHS GRANT PROGRAM	876,000	0	0	0	0	0	876,000
ADMINISTRATIVE EXPENSES	3,939,481	0	0	0	0	0	3,939,481
TOTAL EXPENSES PAID	32,778,995	25,114,352	1,761,457	386,935	40,269	8,278	60,090,287
NET CASH CHANGE	56,799,159	(39,986,896)	(1,761,457)	(386,935)	(40,269)	(8,278)	14,615,323
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	17,205,815	10,652,179	1,168,698	757,351	58,864	0	29,842,907
LOSS ADJUSTMENT EXPENSES	2,895,642	1,962,440	215,308	139,526	10,844	0	5,223,761
UNEARNED PREMIUMS	121,424,068	40,285,563	0	0	0	0	161,709,631
ADD:(PRIOR PERIOD)							
LOSSES (INCL. IBNR)	18,417,743	15,564,983	2,053,974	597,587	74,937	0	36,709,225
LOSS ADJUSTMENT EXPENSES	3,055,976	2,866,692	378,292	110,061	13,802	0	6,424,823
UNEARNED PREMIUMS	75,377,967	93,910,167	0	0	0	0	169,288,135
NET RESERVE CHANGE	(44,673,840)	59,441,662	1,048,261	(189,229)	19,030	0	15,645,884
NET OTHER CHANGES							
ASSETS NOT ADMITTED	(914,812)	0	0	0	0	0	(914,812)
TOTAL NET OTHER CHANGES	(914,812)	0	0	0	0	0	(914,812)
CHANGE IN MEMBERS' SURPLUS	\$ 11,210,507	\$ 19,454,766	\$ (713,197)	\$ (576,164)	\$ (21,239)	\$ (8,278)	\$ 29,346,395

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDING JUNE 30, 2026

YEAR TO DATE

INCOME RECEIVED	2026	2025	2024	2023	2022	2021	TOTAL
PREMIUMS WRITTEN	\$ 189,955,820	\$ (4,302,787)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 185,653,032
CEDED REINSURANCE	(13,940,807)	(14,439,801)	0	0	0	0	(28,380,608)
INVESTMENT INCOME	5,609,987	0	0	0	0	0	5,609,987
PREMIUM CHARGED OFF	(543,323)	0	0	0	0	0	(543,323)
SERVICE CHARGES	566,720	0	0	0	0	0	566,720
MISCELLANEOUS INCOME	55,562	0	0	0	0	0	55,562
TOTAL INCOME	181,703,959	(18,742,588)	0	0	0	0	162,961,370
EXPENSES PAID							
LOSSES	10,080,118	49,561,135	3,992,134	674,686	47,211	1,350	64,356,635
LOSS ADJUSTMENT EXPENSES	4,128,987	3,864,146	481,565	142,807	67,009	25,496	8,710,010
COMMISSION	28,129,645	(645,418)	0	0	0	0	27,484,227
PREMIUM TAX	5,206,497	0	0	0	0	0	5,206,497
IBHS GRANT PROGRAM	876,000	0	0	0	0	0	876,000
ADMINISTRATIVE EXPENSES	6,950,652	0	0	0	0	0	6,950,652
TOTAL EXPENSES PAID	55,371,899	52,779,863	4,473,700	817,493	114,220	26,846	113,584,021
NET CASH CHANGE	126,332,059	(71,522,451)	(4,473,700)	(817,493)	(114,220)	(26,846)	49,377,349
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR)	17,205,815	10,652,179	1,168,698	757,351	58,864	0	29,842,907
LOSS ADJUSTMENT EXPENSES	2,895,642	1,962,440	215,308	139,526	10,844	0	5,223,761
UNEARNED PREMIUMS	121,424,068	40,285,563	0	0	0	0	161,709,631
ADD: (PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	28,171,040	3,672,713	781,377	71,651	0	32,696,781
LOSS ADJUSTMENT EXPENSES	0	4,519,271	456,842	97,194	8,913	0	5,082,219
UNEARNED PREMIUMS	0	158,755,749	0	0	0	0	158,755,749
NET RESERVE CHANGE	(141,525,525)	138,545,878	2,745,549	(18,307)	10,855	0	(241,550)
NET OTHER CHANGES							
ASSETS NOT ADMITTED	(111,415)	0	0	0	0	0	(111,415)
TOTAL NET OTHER CHANGES	(111,415)	0	0	0	0	0	(111,415)
CHANGE IN MEMBERS' SURPLUS	\$ (15,304,881)	\$ 67,023,427	\$ (1,728,151)	\$ (835,800)	\$ (103,365)	\$ (26,846)	\$ 49,024,385

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF JUNE 30, 2026

	2026	2025	2024	2023	2022	2021	CLOSED YEARS 2013 - 2020	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	\$ 189,955,820	\$ 335,820,433	\$ 279,362,759	\$ 208,538,152	\$ 155,341,196	\$ 129,248,256	\$ 0	\$ 1,298,266,616
CEDED REINSURANCE	(13,940,807)	(38,717,102)	(32,892,264)	(16,800,000)	(14,481,500)	(11,500,000)	0	(128,331,673)
INVESTMENT INCOME	5,609,987	7,925,604	5,701,486	2,551,939	765,695	397,838	0	22,952,549
PREMIUM CHARGED OFF	(543,323)	(848,170)	(784,788)	(118,337)	(163,003)	(119,239)	0	(2,576,860)
SERVICE CHARGES	566,720	1,024,284	859,863	699,487	606,369	537,988	0	4,294,711
MISCELLANEOUS INCOME	55,562	88,177	59,196	48,601	32,421	12,913	0	296,870
TOTAL INCOME	181,703,959	305,293,226	252,306,253	194,919,842	142,101,179	118,577,755	0	1,194,902,213
EXPENSES PAID								
LOSSES	10,080,118	90,688,268	118,147,024	114,714,156	91,913,173	67,379,929	0	492,922,668
LOSS ADJUSTMENT EXPENSES	4,128,987	15,449,668	22,083,098	17,808,862	14,893,936	12,858,518	0	87,223,069
COMMISSION	28,129,645	49,679,179	41,071,398	31,034,653	23,115,997	19,241,525	0	192,272,397
PREMIUM TAX	5,206,497	8,694,667	7,876,746	5,844,932	4,347,293	3,641,539	0	35,611,674
IBHS GRANT PROGRAM	876,000	0	0	0	0	0	0	876,000
ADMINISTRATIVE EXPENSES	6,950,652	14,817,116	14,026,317	12,651,414	12,512,214	13,388,138	0	74,345,851
TOTAL EXPENSES PAID	55,371,900	179,328,898	203,204,583	182,054,016	146,782,613	116,509,648	0	883,251,658
NET CASH CHANGE	126,332,059	125,964,328	49,101,669	12,865,825	(4,681,434)	2,068,107	0	311,650,555
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	17,205,815	10,652,179	1,168,698	757,351	58,864	0	0	29,842,907
LOSS ADJUSTMENT EXPENSES	2,895,642	1,962,440	215,308	139,526	10,844	0	0	5,223,761
UNEARNED PREMIUMS	121,424,068	40,285,563	0	0	0	0	0	161,709,631
RESERVES	141,525,525	52,900,182	1,384,006	896,877	69,708	0	0	196,776,299
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(111,415)	685,418	(977,314)	(2,188,333)	39,880	64,700	0	(2,487,064)
MINIMUM PENSION LIABILITY	0	(1,354,086)	83,330	536,956	4,130,250	820,910	0	4,217,360
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	81,040	0	81,040
TOTAL NET OTHER CHANGES	(111,415)	(668,668)	(893,984)	(1,651,377)	4,170,130	966,650	0	1,811,336
CLOSED YEARS	0	0	0	0	0	0	40,084,153	40,084,153
MEMBERS' SURPLUS	\$ (15,304,881)	\$ 72,395,479	\$ 46,823,679	\$ 10,317,570	\$ (581,012)	\$ 3,034,758	\$ 40,084,153	\$ 156,769,746

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDING JUNE 30, 2026

	QUARTER TO DATE			YEAR TO DATE		
	2026	2025	TOTAL	2026	2025	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	\$ 20,616,131	\$ (377,589)	\$ 20,238,542	\$ 40,014,550	\$ (883,307)	\$ 39,131,243
RESIDENTIAL - EC	61,261,531	(1,171,822)	60,089,709	116,780,535	(2,674,891)	114,105,644
COMMERCIAL PROPERTY	17,590,086	(451,911)	17,138,175	31,436,686	(711,175)	30,725,511
CRIME - RESIDENTIAL	877,104	(12,731)	864,373	1,695,919	(34,507)	1,661,412
CRIME - COMMERCIAL	14,415	(176)	14,239	28,129	1,093	29,222
TOTAL	\$ 100,359,267	\$ (2,014,230)	\$ 98,345,037	\$ 189,955,820	\$ (4,302,787)	\$ 185,653,032
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	\$ 17,045,611	\$ 19,557,029	\$ 36,602,641	\$ 0	\$ 34,934,520	\$ 34,934,520
RESIDENTIAL - EC	46,196,104	57,803,293	103,999,397	0	95,802,229	95,802,229
COMMERCIAL PROPERTY	11,402,890	15,667,090	27,069,979	0	26,439,176	26,439,176
CRIME - RESIDENTIAL	721,290	857,575	1,578,865	0	1,538,221	1,538,221
CRIME - COMMERCIAL	12,072	25,181	37,253	0	41,603	41,603
TOTAL	\$ 75,377,967	\$ 93,910,167	\$ 169,288,136	\$ 0	\$ 158,755,749	\$ 158,755,749
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	\$ 30,231,026	\$ 8,482,222	\$ 38,713,249	\$ 30,231,026	\$ 8,482,222	\$ 38,713,249
RESIDENTIAL - EC	70,898,141	24,783,933	95,682,075	70,898,141	24,783,933	95,682,075
COMMERCIAL PROPERTY	18,989,240	6,639,384	25,628,623	18,989,240	6,639,384	25,628,623
CRIME - RESIDENTIAL	1,284,706	368,253	1,652,959	1,284,706	368,253	1,652,959
CRIME - COMMERCIAL	20,954	11,771	32,725	20,954	11,771	32,725
TOTAL	\$ 121,424,068	\$ 40,285,563	\$ 161,709,631	\$ 121,424,068	\$ 40,285,563	\$ 161,709,631
EARNED PREMIUMS						
RESIDENTIAL - FIRE	\$ 7,430,716	\$ 10,697,218	\$ 18,127,933	\$ 9,783,523	\$ 25,568,991	\$ 35,352,514
RESIDENTIAL - EC	36,559,494	31,847,537	68,407,032	45,882,394	68,343,404	114,225,798
COMMERCIAL PROPERTY	10,003,736	8,575,795	18,579,531	12,447,446	19,088,618	31,536,064
CRIME - RESIDENTIAL	313,688	476,591	790,279	411,213	1,135,461	1,546,674
CRIME - COMMERCIAL	5,533	13,234	18,767	7,175	30,926	38,101
TOTAL	\$ 54,313,167	\$ 51,610,375	\$ 105,923,541	\$ 68,531,752	\$ 114,167,399	\$ 182,699,151
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
RESIDENTIAL - EC	10,847,106	10,004,836	20,851,942	10,847,106	11,268,466	22,115,572
COMMERCIAL PROPERTY	3,093,701	2,853,478	5,947,179	3,093,701	3,171,335	6,265,036
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	\$ 13,940,807	\$ 12,858,314	\$ 26,799,121	\$ 13,940,807	\$ 14,439,801	\$ 28,380,608
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	\$ 7,430,716	\$ 10,697,218	\$ 18,127,933	\$ 9,783,523	\$ 25,568,991	\$ 35,352,514
RESIDENTIAL - EC	25,712,388	21,842,701	47,555,089	35,035,288	57,074,938	92,110,226
COMMERCIAL PROPERTY	6,910,035	5,722,317	12,632,352	9,353,745	15,917,283	25,271,028
CRIME - RESIDENTIAL	313,688	476,591	790,279	411,213	1,135,461	1,546,674
CRIME - COMMERCIAL	5,533	13,234	18,767	7,175	30,926	38,101
TOTAL	\$ 40,372,360	\$ 38,752,061	\$ 79,124,420	\$ 54,590,945	\$ 99,727,598	\$ 154,318,543

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDING JUNE 30, 2026

QUARTER TO DATE

NET PAID LOSSES	2026	2025	2024	2023	2022	2021	TOTAL
RESIDENTIAL - FIRE	\$ 2,035,166	\$ 8,806,841	\$ 258,117	\$ 93,366	\$ 18,105	\$ 0	\$ 11,211,594
RESIDENTIAL - EC	2,261,801	7,861,747	1,067,562	140,458	0	1,350	11,332,918
COMMERCIAL PROPERTY	3,763,587	6,913,087	207,684	63,738	852	0	10,948,948
CRIME - RESIDENTIAL	1,855	15,028	79	0	0	0	16,962
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 8,062,409	\$ 23,596,703	\$ 1,533,442	\$ 297,561	\$ 18,957	\$ 1,350	\$ 33,510,423
NET OUTSTANDING LOSSES							
(CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	\$ 6,608,046	\$ 4,207,200	\$ 360,120	\$ 355,288	\$ 53,865	\$ 0	\$ 11,584,519
RESIDENTIAL - EC	5,415,840	3,174,942	620,544	131,899	4,999	0	9,348,224
COMMERCIAL PROPERTY	5,179,379	3,268,438	186,435	270,165	0	0	8,904,417
CRIME - RESIDENTIAL	2,550	1,599	1,599	0	0	0	5,748
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 17,205,815	\$ 10,652,179	\$ 1,168,698	\$ 757,351	\$ 58,864	\$ 0	\$ 29,842,907
NET OUTSTANDING LOSSES							
(PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	\$ 7,056,830	\$ 6,879,003	\$ 530,572	\$ 214,229	\$ 72,155	\$ 0	\$ 14,752,788
RESIDENTIAL - EC	4,999,471	3,833,035	1,057,687	210,893	2,783	0	10,103,869
COMMERCIAL PROPERTY	6,353,453	4,845,929	462,716	172,465	0	0	11,834,563
CRIME - RESIDENTIAL	7,988	7,016	3,000	0	0	0	18,004
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 18,417,743	\$ 15,564,983	\$ 2,053,974	\$ 597,587	\$ 74,937	\$ 0	\$ 36,709,225
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	\$ 1,586,381	\$ 6,135,038	\$ 87,665	\$ 234,426	\$ (185)	\$ 0	\$ 8,043,324
RESIDENTIAL - EC	2,678,170	7,203,654	630,419	61,463	2,216	1,350	10,577,273
COMMERCIAL PROPERTY	2,589,513	5,335,596	(68,596)	161,437	852	0	8,018,802
CRIME - RESIDENTIAL	(3,583)	9,611	(1,322)	0	0	0	4,706
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 6,850,481	\$ 18,683,898	\$ 648,166	\$ 457,325	\$ 2,884	\$ 1,350	\$ 26,644,105

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDING JUNE 30, 2026

YEAR TO DATE

NET PAID LOSSES	2026	2025	2024	2023	2022	2021	TOTAL
RESIDENTIAL - FIRE	\$ 2,980,861	\$ 21,170,073	\$ 618,398	\$ 106,418	\$ 18,105	\$ 0	\$ 24,893,855
RESIDENTIAL - EC	2,895,781	15,804,026	2,688,869	485,121	28,254	1,350	21,903,400
COMMERCIAL PROPERTY	4,201,621	12,550,844	683,675	83,148	852	0	17,520,140
CRIME - RESIDENTIAL	1,855	36,193	1,192	0	0	0	39,240
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 10,080,118	\$ 49,561,135	\$ 3,992,134	\$ 674,686	\$ 47,211	\$ 1,350	\$ 64,356,635
NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	\$ 6,608,046	\$ 4,207,200	\$ 360,120	\$ 355,288	\$ 53,865	\$ 0	\$ 11,584,519
RESIDENTIAL - EC	5,415,840	3,174,942	620,544	131,899	4,999	0	9,348,224
COMMERCIAL PROPERTY	5,179,379	3,268,438	186,435	270,165	0	0	8,904,417
CRIME - RESIDENTIAL	2,550	1,599	1,599	0	0	0	5,748
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 17,205,815	\$ 10,652,179	\$ 1,168,698	\$ 757,351	\$ 58,864	\$ 0	\$ 29,842,907
NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	\$ 0	\$ 14,732,248	\$ 952,521	\$ 179,299	\$ 62,155	\$ 0	\$ 15,926,223
RESIDENTIAL - EC	0	5,531,400	1,717,127	425,072	9,497	0	7,683,096
COMMERCIAL PROPERTY	0	7,890,212	1,001,466	177,005	0	0	9,068,683
CRIME - RESIDENTIAL	0	17,180	1,599	0	0	0	18,779
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 0	\$ 28,171,040	\$ 3,672,713	\$ 781,377	\$ 71,651	\$ 0	\$ 32,696,781
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	\$ 9,588,907	\$ 10,645,025	\$ 25,997	\$ 282,407	\$ 9,815	\$ 0	\$ 20,552,150
RESIDENTIAL - EC	8,311,621	13,447,568	1,592,285	191,947	23,756	1,350	23,568,528
COMMERCIAL PROPERTY	9,381,000	7,929,069	(131,355)	176,307	852	0	17,355,874
CRIME - RESIDENTIAL	4,405	20,612	1,192	0	0	0	26,209
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 27,285,933	\$ 32,042,274	\$ 1,488,119	\$ 650,661	\$ 34,424	\$ 1,350	\$ 61,502,761

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDING JUNE 30, 2026

IBNR TOTALS

NET IBNR (CURRENT PERIOD)	2026	2025	2024	2023	2022	2021	TOTAL
RESIDENTIAL - FIRE	\$ 5,139,676	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,139,676
RESIDENTIAL - EC	4,147,504	0	0	0	0	0	4,147,504
COMMERCIAL PROPERTY	3,950,601	0	0	0	0	0	3,950,601
CRIME - RESIDENTIAL	2,550	0	0	0	0	0	2,550
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 13,240,331	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 13,240,331

NET IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	\$ 6,545,334	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,545,334
RESIDENTIAL - EC	4,482,759	0	0	0	0	0	4,482,759
COMMERCIAL PROPERTY	5,250,612	0	0	0	0	0	5,250,612
CRIME - RESIDENTIAL	7,988	0	0	0	0	0	7,988
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 16,286,693	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 16,286,693

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDING JUNE 30, 2026

QUARTER TO DATE

NET LOSS EXPENSES PAID

	2026	2025	2024	2023	2022	2021	TOTAL
RESIDENTIAL - FIRE	\$ 817,224	\$ 507,962	\$ 13,415	\$ 4,076	\$ 647	\$ 0	\$ 1,343,325
RESIDENTIAL - EC	859,021	1,093,038	204,431	57,547	19,985	6,928	2,240,950
COMMERCIAL PROPERTY	602,409	213,388	9,704	27,751	680	0	853,932
CRIME - RESIDENTIAL	439	5,395	465	0	0	0	6,299
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 2,279,094	\$ 1,819,784	\$ 228,015	\$ 89,373	\$ 21,312	\$ 6,928	\$ 4,444,506

**NET UNPAID LOSS EXPENSE
(CURRENT PERIOD INCL. IBNR)**

RESIDENTIAL - FIRE	\$ 1,110,966	\$ 775,088	\$ 66,345	\$ 65,454	\$ 9,923	\$ 0	\$ 2,027,777
RESIDENTIAL - EC	911,872	584,916	114,322	24,300	921	0	1,636,331
COMMERCIAL PROPERTY	872,387	602,141	34,347	49,772	0	0	1,558,646
CRIME - RESIDENTIAL	417	295	295	0	0	0	1,006
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 2,895,642	\$ 1,962,440	\$ 215,308	\$ 139,526	\$ 10,844	\$ 0	\$ 5,223,761

**NET UNPAID LOSS EXPENSE
(PRIOR PERIOD INCL. IBNR)**

RESIDENTIAL - FIRE	\$ 1,164,614	\$ 1,266,945	\$ 97,718	\$ 39,456	\$ 13,289	\$ 0	\$ 2,582,023
RESIDENTIAL - EC	828,266	705,952	194,800	38,841	512	0	1,768,372
COMMERCIAL PROPERTY	1,061,790	892,503	85,221	31,764	0	0	2,071,277
CRIME - RESIDENTIAL	1,306	1,292	553	0	0	0	3,151
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 3,055,976	\$ 2,866,692	\$ 378,292	\$ 110,061	\$ 13,802	\$ 0	\$ 6,424,823

NET INCURRED LOSS EXPENSE

RESIDENTIAL - FIRE	\$ 763,577	\$ 16,105	\$ (17,959)	\$ 30,075	\$ (2,719)	\$ 0	\$ 789,079
RESIDENTIAL - EC	942,628	972,002	123,953	43,005	20,394	6,928	2,108,909
COMMERCIAL PROPERTY	413,006	(76,973)	(41,170)	45,759	680	0	341,301
CRIME - RESIDENTIAL	(450)	4,397	207	0	0	0	4,155
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 2,118,760	\$ 915,532	\$ 65,031	\$ 118,838	\$ 18,355	\$ 6,928	\$ 3,243,444

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDING JUNE 30, 2026

YEAR TO DATE

NET LOSS EXPENSES PAID

	2026	2025	2024	2023	2022	2021	TOTAL
RESIDENTIAL - FIRE	\$ 1,539,336	\$ 1,217,181	\$ 35,867	\$ 9,675	\$ 6,010	\$ 8,702	\$ 2,816,772
RESIDENTIAL - EC	1,409,756	2,159,693	411,361	98,898	60,319	16,794	4,156,820
COMMERCIAL PROPERTY	1,178,613.89	478,442	33,413	34,233	680	0	1,725,382
CRIME - RESIDENTIAL	1,281.30	8,830	925	0	0	0	11,036
CRIME - COMMERCIAL	0	-	0	0	0	0	-
TOTAL	\$ 4,128,987	\$ 3,864,146	\$ 481,565	\$ 142,807	\$ 67,009	\$ 25,496	\$ 8,710,010

**NET UNPAID LOSS EXPENSE
(CURRENT PERIOD INCL. IBNR)**

RESIDENTIAL - FIRE	\$ 1,110,966	\$ 775,088	\$ 66,345	\$ 65,454	\$ 9,923	\$ 0	\$ 2,027,777
RESIDENTIAL - EC	911,872	584,916	114,322	24,300	921	0	1,636,331
COMMERCIAL PROPERTY	872,387	602,141	34,347	49,772	0	0	1,558,646
CRIME - RESIDENTIAL	417	295	295	0	0	0	1,006
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 2,895,642	\$ 1,962,440	\$ 215,308	\$ 139,526	\$ 10,844	\$ 0	\$ 5,223,761

**NET UNPAID LOSS EXPENSE
(PRIOR PERIOD INCL. IBNR)**

RESIDENTIAL - FIRE	\$ 0	\$ 2,326,973	\$ 118,482	\$ 22,303	\$ 7,731	\$ 0	\$ 2,475,489
RESIDENTIAL - EC	0	926,576	213,590	52,874	1,181	0	1,194,221
COMMERCIAL PROPERTY	0	1,263,001	124,570	22,017	0	0	1,409,589
CRIME - RESIDENTIAL	0	2,721	199	0	0	0	2,919
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 0	\$ 4,519,271	\$ 456,842	\$ 97,194	\$ 8,913	\$ 0	\$ 5,082,219

NET INCURRED LOSS EXPENSE

RESIDENTIAL - FIRE	\$ 2,650,303	\$ (334,704)	\$ (16,271)	\$ 52,827	\$ 8,203	\$ 8,702	\$ 2,369,059
RESIDENTIAL - EC	2,321,628	1,818,033	312,093	70,324	60,059	16,794	4,598,931
COMMERCIAL PROPERTY	2,051,000	(182,418)	(56,811)	61,988	680	0	1,874,439
CRIME - RESIDENTIAL	1,698	6,404	1,021	0	0	0	9,123
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	\$ 7,024,629	\$ 1,307,315	\$ 240,032	\$ 185,139	\$ 68,941	\$ 25,496	\$ 8,851,552

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2026

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HELENE							
2477	01/01/23 12/31/23	09/25/24 09/28/24	HABITATIONAL	\$ 18,685	\$ 8,895,019	\$ 21,859	\$ 757,351
2477	01/01/23 12/31/23	09/25/24 09/28/24	COMMERCIAL	0	172,665	0	21,622
			TOTAL	18,685	9,067,684	21,859	778,973
2477	01/01/24 12/31/24	09/25/24 09/28/24	HABITATIONAL	163,362	24,493,526	11,542	2,425,778
2477	01/01/24 12/31/24	09/25/24 09/28/24	COMMERCIAL	36,363	1,277,611	33,235	181,339
			TOTAL	\$ 199,725	\$ 25,771,137	\$ 44,777	\$ 2,607,117
			TOTAL HELENE	\$ 218,410	\$ 34,838,821	\$ 66,636	\$ 3,386,090

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2026

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	\$ 891,932,881	3,733	\$ 148,223,900	233	\$ 1,040,156,781	3,966
ALEXANDER	243,778,332	1,242	37,422,700	116	281,201,032	1,358
ALLEGHANY	80,425,494	413	2,279,300	8	82,704,794	421
ANSON	184,199,731	1,140	44,241,550	105	228,441,281	1,245
ASHE	216,522,960	1,040	15,687,800	28	232,210,760	1,068
AVERY	223,309,245	838	5,992,100	13	229,301,345	851
BEAUFORT	636,488,946	3,524	195,538,100	442	832,027,046	3,966
BERTIE	261,789,840	1,833	30,661,200	150	292,451,040	1,983
BLADEN	330,657,135	2,763	120,121,500	316	450,778,635	3,079
BRUNSWICK	1,917,581,245	10,912	388,303,600	689	2,305,884,845	11,601
BUNCOMBE	1,175,217,864	4,067	96,289,750	164	1,271,507,614	4,231
BURKE	575,233,851	2,799	48,188,100	94	623,421,951	2,893
CABARRUS	725,936,510	2,530	56,392,917	103	782,329,427	2,633
CALDWELL	553,682,785	2,718	64,373,300	117	618,056,085	2,835
CAMDEN	72,294,599	343	14,389,000	35	86,683,599	378
CARTERET	1,168,149,550	5,965	346,543,650	670	1,514,693,200	6,635
CASWELL	162,262,657	980	10,565,900	31	172,828,557	1,011
CATAWBA	1,022,088,871	4,390	112,658,800	226	1,134,747,671	4,616
CHATHAM	431,406,869	1,821	49,559,100	131	480,965,969	1,952
CHEROKEE	198,962,412	780	14,446,100	31	213,408,512	811
CHOWAN	169,186,600	792	64,295,300	101	233,481,900	893
CLAY	106,182,270	424	5,842,300	11	112,024,570	435
CLEVELAND	844,768,250	4,163	120,710,900	236	965,479,150	4,399
COLUMBUS	588,969,405	4,305	111,101,700	271	700,071,105	4,576
CRAVEN	762,729,159	4,179	379,966,116	641	1,142,695,275	4,820
CUMBERLAND	1,622,283,975	7,915	541,961,100	715	2,164,245,075	8,630
CURRITUCK	303,084,366	1,381	73,576,700	153	376,661,066	1,534
DARE	279,489,806	999	106,722,400	167	386,212,206	1,166
DAVIDSON	888,444,863	4,518	174,948,700	313	1,063,393,563	4,831
DAVIE	228,458,600	965	15,621,000	28	244,079,600	993
DUPLIN	688,761,895	4,144	152,071,700	574	840,833,595	4,718
DURHAM	1,273,749,821	3,713	306,918,320	372	1,580,668,141	4,085
EDGECOMBE	578,347,439	3,521	81,593,400	242	659,940,839	3,763
FORSYTH	1,481,209,375	5,923	472,171,711	563	1,953,381,086	6,486
FRANKLIN	425,786,990	2,245	23,409,400	66	449,196,390	2,311
GASTON	1,142,795,322	4,962	142,333,800	262	1,285,129,122	5,224
GATES	213,645,310	1,049	17,019,300	66	230,664,610	1,115
GRAHAM	152,638,490	494	637,300	4	153,275,790	498
GRANVILLE	339,532,646	1,629	10,821,300	35	350,353,946	1,664
GREENE	203,761,237	1,437	16,829,900	116	220,591,137	1,553
GUILFORD	2,131,865,600	8,196	604,802,518	623	2,736,668,118	8,819
HALIFAX	643,068,941	4,659	80,788,800	188	723,857,741	4,847
HARNETT	867,772,190	4,727	113,420,800	279	981,192,990	5,006
HAYWOOD	522,166,978	1,953	29,788,500	66	551,955,478	2,019
HENDERSON	670,227,323	2,429	40,263,600	73	710,490,923	2,502
HERTFORD	257,779,408	1,742	49,806,400	128	307,585,808	1,870
HOKE	372,398,183	2,067	42,367,800	141	414,765,983	2,208
HYDE	66,090,206	373	23,340,200	77	89,430,406	450
IREDELL	1,069,368,560	4,315	64,621,400	130	1,133,989,960	4,445
JACKSON	232,491,700	1,090	16,413,200	32	248,904,900	1,122
JOHNSTON	1,227,500,918	6,441	149,358,300	383	1,376,859,218	6,824
JONES	97,301,970	615	26,794,700	90	124,096,670	705
LEE	345,406,211	1,752	52,655,600	137	398,061,811	1,889
LENOIR	715,128,312	4,873	125,711,900	391	840,840,212	5,264
LINCOLN	513,181,450	2,292	34,797,800	128	547,979,250	2,420
MCDOWELL	334,545,128	1,620	19,941,800	37	354,486,928	1,657
MACON	235,939,358	966	810,600	4	236,749,958	970
MADISON	143,157,838	660	4,443,300	14	147,601,138	674
MARTIN	363,358,897	2,230	86,931,367	336	450,290,264	2,566
MECKLENBURG	2,249,706,835	6,992	945,564,592	1,111	3,195,271,427	8,103
MITCHELL	159,397,680	746	10,473,400	37	169,871,080	783
MONTGOMERY	283,917,867	1,965	34,231,400	112	318,149,267	2,077
MOORE	509,204,166	2,306	64,753,800	131	573,957,966	2,437
NASH	980,249,854	4,989	150,450,780	291	1,130,700,634	5,280

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2026

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
NEW HANOVER	2,012,032,875	8,066	807,603,602	1,333	2,819,636,477	9,399
NORTHAMPTON	260,561,140	1,625	20,110,600	69	280,671,740	1,694
ONSLow	1,319,422,456	7,340	464,526,900	1,209	1,783,949,356	8,549
ORANGE	437,771,954	1,496	163,415,552	210	601,187,506	1,706
PAMLICO	184,495,220	1,032	39,582,000	103	224,077,220	1,135
PASQUOTANK	409,969,639	2,180	139,529,500	282	549,499,139	2,462
PENDER	698,070,153	3,853	157,711,900	359	855,782,053	4,212
PERQUIMANS	176,366,147	865	49,583,100	87	225,949,247	952
PERSON	317,906,896	1,652	23,238,800	45	341,145,696	1,697
PITT	1,445,147,598	7,614	313,699,069	573	1,758,846,667	8,187
POLK	180,331,820	625	5,968,400	20	186,300,220	645
RANDOLPH	770,626,443	3,620	110,041,000	271	880,667,443	3,891
RICHMOND	390,525,257	2,678	79,764,500	234	470,289,757	2,912
ROBESON	1,056,192,963	9,392	282,776,046	667	1,338,969,009	10,059
ROCKINGHAM	848,146,879	4,615	102,507,703	163	950,654,582	4,778
ROWAN	1,023,103,538	4,468	165,011,700	251	1,188,115,238	4,719
RUTHERFORD	546,209,160	2,503	87,999,700	209	634,208,860	2,712
SAMPSON	736,668,197	4,685	215,533,739	1,229	952,201,936	5,914
SCOTLAND	269,586,950	1,798	73,421,200	160	343,008,150	1,958
STANLY	384,927,112	1,617	58,002,460	135	442,929,572	1,752
STOKES	259,482,390	1,284	10,088,200	33	269,570,590	1,317
SURRY	558,696,140	2,756	77,749,000	202	636,445,140	2,958
SWAIN	226,161,070	828	21,201,000	28	247,362,070	856
TRANSYLVANIA	185,465,560	634	4,903,500	18	190,369,060	652
TYRRELL	68,432,070	424	9,868,200	27	78,300,270	451
UNION	760,669,178	2,551	46,910,500	131	807,579,678	2,682
VANCE	365,842,953	2,845	61,880,100	130	427,723,053	2,975
WAKE	3,393,024,312	9,349	875,183,412	951	4,268,207,724	10,300
WARREN	212,585,254	1,377	17,072,100	68	229,657,354	1,445
WASHINGTON	142,570,520	1,015	64,014,700	163	206,585,220	1,178
WATAUGA	422,722,256	1,174	25,542,100	42	448,264,356	1,216
WAYNE	991,644,409	6,280	188,704,300	528	1,180,348,709	6,808
WILKES	503,872,689	2,740	50,157,900	179	554,030,589	2,919
WILSON	780,954,073	4,352	154,502,960	408	935,457,033	4,760
YADKIN	198,708,897	1,165	101,632,400	316	300,341,297	1,481
YANCEY	221,324,320	942	6,651,700	18	227,976,020	960
TOTAL	\$ 61,117,191,657	294,027	\$ 12,469,052,814	24,428	\$ 73,586,244,471	318,455

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.