



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
June 30, 2019

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Financial Statements

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF JUNE 30, 2019

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	24,566,949	0	0	24,566,949
CASH EQUIVALENTS	2,494,251	0	0	2,494,251
INVESTMENTS	39,638,786	0	0	39,638,786
INTEREST INCOME DUE OR ACCRUED	175,904	0	0	175,904
FIXED ASSETS	76,184	0	(76,184)	0
DATA PROCESSING EQUIPMENT	1,150,923	0	0	1,150,923
ACCOUNTS RECEIVABLE - CPIP PLAN	2,205,400	0	0	2,205,400
ACCOUNTS RECEIVABLE - OTHER	9,423,812	0	0	9,423,812
ACCOUNTS RECEIVABLE - COMMISSION	1,684	0	(1,576)	108
ACCRUAL-PREMIUM TAX	365,554	0	0	365,554
PREPAID EXPENSES	853,052	0	(853,052)	0
REINSURANCE RECOVERABLE	3,562,664	0	0	3,562,664
TOTAL ASSETS	84,515,163	0	(930,812)	83,584,351
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				248,548
BENEFIT PAYABLE				4,675
PREMIUM SUSPENSE				88,765
PREMIUM REFUND				70,532
COMMISSION PAYABLE				2,142,526
ACCRUAL-POST RETIREMENT				2,685,474
ACCRUAL-PENSION				1,819,339
ACCRUAL-RENT				84,118
CLAIMS PAYABLE				373,594
PREPAID PREMIUMS				3,133,342
UNCLAIMED CHECKS				3,842,094
TOTAL LIABILITIES				14,493,007
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				7,664,369
UNPAID LAE RESERVES				1,719,867
UNEARNED PREMIUMS				50,364,807
TOTAL RESERVES				59,749,043
MEMBERS' SURPLUS				9,342,301
TOTAL LIABILITIES & MEMBERS' SURPLUS				83,584,351

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2019

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	24,200,502	47,746,771
CEDED REINSURANCE PREMIUM	(1,812,833)	(4,153,333)
NET PREMIUMS EARNED	22,387,669	43,593,438
DEDUCTIONS		
LOSSES INCURRED	18,369,974	27,539,269
LOSS EXPENSE INCURRED	2,471,805	1,808,721
OPERATING EXPENSE INCURRED	6,403,257	12,298,323
PREMIUM TAXES	741,706	1,396,974
TOTAL DEDUCTIONS	27,986,742	43,043,287
OTHER INCOME		
PREMIUM CHARGED OFF	(12,224)	(24,088)
SERVICE CHARGES	92,120	181,948
MISCELLANEOUS INCOME	2,545	3,871
NET UNDERWRITING GAIN OR (LOSS)	(5,516,632)	711,882
INVESTMENT INCOME		
INVESTMENT INCOME	104,166	280,025
NET INCOME OR (LOSS)	(5,412,466)	991,907
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	14,801,590	5,785,828
NET INCOME OR (LOSS)	(5,412,466)	991,907
CHANGE IN ASSETS NOT ADMITTED	(46,823)	(161,434)
CHANGE IN PROVISION FOR REINSURANCE	0	2,726,000
NET CHANGE IN MEMBERS' SURPLUS	(5,459,289)	3,556,473
MEMBERS' SURPLUS (CURRENT PERIOD)	9,342,301	9,342,301

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2019

	QUARTER TO DATE						
	2019	2018	2017	2016	2015	2014	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	27,160,621	(726,272)	0	0	0	0	26,434,349
CEDED REINSURANCE	(1,812,833)	0	0	0	0	0	(1,812,833)
INTEREST RECEIVED	104,166	0	0	0	0	0	104,166
PREMIUM CHARGED OFF	(12,224)	0	0	0	0	0	(12,224)
SERVICE CHARGES	92,120	0	0	0	0	0	92,120
MISCELLANEOUS INCOME	2,545	0	0	0	0	0	2,545
TOTAL INCOME	25,534,395	(726,272)	0	0	0	0	24,808,123
EXPENSES PAID							
LOSSES	3,899,705	17,149,271	2,198,887	24,917	752	0	23,273,532
CEDED LOSSES	0	(8,798,384)	0	0	0	0	(8,798,384)
LOSS ADJUSTMENT EXPENSES	2,576,840	1,129,199	147,879	2,673	918	0	3,857,509
CEDED LOSS ADJUSTMENT EXPENSES	0	(1,559,727)	0	0	0	0	(1,559,727)
COMMISSION	4,068,757	(108,941)	0	0	0	0	3,959,816
PREMIUM TAX	741,706	0	0	0	0	0	741,706
ADMINISTRATIVE EXPENSES	2,443,441	0	0	0	0	0	2,443,441
TOTAL EXPENSES PAID	13,730,449	7,811,418	2,346,766	27,590	1,670	0	23,917,893
NET CASH CHANGE	11,803,946	(8,537,690)	(2,346,766)	(27,590)	(1,670)	0	890,230
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	4,515,748	8,635,858	561,936	5,498	7,498	2,499	13,729,037
CEDED LOSSES (INCL. IBNR)	0	(6,064,668)	0	0	0	0	(6,064,668)
LOSS ADJUSTMENT EXPENSES	1,125,222	692,680	128,633	1,283	1,506	583	1,949,907
CEDED LOSS ADJUSTMENT EXPENSES	0	(230,040)	0	0	0	0	(230,040)
UNEARNED PREMIUMS	39,164,163	11,200,644	0	0	0	0	50,364,807
ADD: (PRIOR PERIOD)							
LOSSES (INCL. IBNR)	1,348,111	11,807,635	693,082	7,497	7,498	0	13,863,823
CEDED LOSSES (INCL. IBNR)	0	(10,094,280)	0	0	0	0	(10,094,280)
LOSS ADJUSTMENT EXPENSES	903,754	407,438	710,567	3,396	5,774	0	2,030,929
CEDED LOSS ADJUSTMENT EXPENSES	0	(485,085)	0	0	0	0	(485,085)
UNEARNED PREMIUMS	21,574,176	26,556,784	0	0	0	0	48,130,960
NET RESERVE CHANGE	(20,979,092)	13,958,018	713,080	4,112	4,268	(3,082)	(6,302,696)
NET OTHER CHANGES							
CHANGE IN PROVISION FOR REINSURANCE	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(46,823)	0	0	0	0	0	(46,823)
TOTAL NET OTHER CHANGES	(46,823)	0	0	0	0	0	(46,823)
ASSESSMENTS	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(9,221,969)	5,420,328	(1,633,686)	(23,478)	2,598	(3,082)	(5,459,289)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2019

	YEAR TO DATE						
	2019	2018	2017	2016	2015	2014	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	51,742,444	(1,964,221)	0	0	0	0	49,778,223
CEDED REINSURANCE	(1,812,833)	(2,340,500)	0	0	0	0	(4,153,333)
INTEREST RECEIVED	280,025	0	0	0	0	0	280,025
PREMIUM CHARGED OFF	(24,088)	0	0	0	0	0	(24,088)
SERVICE CHARGES	181,948	0	0	0	0	0	181,948
MISCELLANEOUS INCOME	3,871	0	0	0	0	0	3,871
TOTAL INCOME	50,371,367	(4,304,721)	0	0	0	0	46,066,646
EXPENSES PAID							
LOSSES	5,129,031	39,550,745	4,537,484	105,612	(71,621)	(40,649)	49,210,602
CEDED LOSSES	0	(23,985,523)	0	0	0	0	(23,985,523)
LOSS ADJUSTMENT EXPENSES	1,647,015	5,935,102	394,361	17,131	2,309	1,949	7,997,867
CEDED LOSS ADJUSTMENT EXPENSES	0	(4,675,052)	0	0	0	0	(4,675,052)
COMMISSION	7,878,974	(294,633)	0	0	0	0	7,584,341
PREMIUM TAX	1,396,974	0	0	0	0	0	1,396,974
ADMINISTRATIVE EXPENSES	4,713,982	0	0	0	0	0	4,713,982
TOTAL EXPENSES PAID	20,765,976	16,530,639	4,931,845	122,743	(69,312)	(38,700)	42,243,191
NET CASH CHANGE	29,605,391	(20,835,360)	(4,931,845)	(122,743)	69,312	38,700	3,823,455
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR)	4,515,748	8,635,858	561,936	5,498	7,498	2,499	13,729,037
CEDED LOSSES (INCL. IBNR)	0	(6,064,668)	0	0	0	0	(6,064,668)
LOSS ADJUSTMENT EXPENSES	1,125,222	692,680	128,633	1,283	1,506	583	1,949,907
CEDED LOSS ADJUSTMENT EXPENSES	0	(230,040)	0	0	0	0	(230,040)
UNEARNED PREMIUMS	39,164,163	11,200,644	0	0	0	0	50,364,807
ADD: (PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	23,102,480	1,983,367	19,994	71,498	2,499	25,179,838
CEDED LOSSES (INCL. IBNR)	0	(19,829,659)	0	0	0	0	(19,829,659)
LOSS ADJUSTMENT EXPENSES	0	4,945,814	(472,522)	(2,644)	8,538	(755)	4,478,431
CEDED LOSS ADJUSTMENT EXPENSES	0	(1,244,470)	0	0	0	0	(1,244,470)
UNEARNED PREMIUMS	0	48,333,355	0	0	0	0	48,333,355
NET RESERVE CHANGE	(44,805,133)	41,073,046	820,276	10,569	71,032	(1,338)	(2,831,548)
NET OTHER CHANGES							
CHANGE IN PROVISION FOR REINSURANCE	2,726,000	0	0	0	0	0	2,726,000
ASSETS NOT ADMITTED	(161,434)	0	0	0	0	0	(161,434)
TOTAL NET OTHER CHANGES	2,564,566	0	0	0	0	0	2,564,566
ASSESSMENTS	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(12,635,176)	20,237,686	(4,111,569)	(112,174)	140,344	37,362	3,556,473

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF JUNE 30, 2019

	2019	2018	2017	2016	2015	2014	CLOSED 2013	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	51,742,444	94,510,349	85,344,994	78,928,621	72,727,436	63,420,647	0	446,674,491
CEDED REINSURANCE	(1,812,833)	(8,581,500)	(7,645,000)	(7,694,999)	(8,244,266)	(11,656,004)	0	(45,634,602)
INTEREST RECEIVED	280,025	736,183	909,611	912,559	722,752	590,770	0	4,151,900
PREMIUM CHARGED OFF	(24,088)	(67,080)	(199,798)	(30,296)	(26,549)	9,744	0	(338,067)
SERVICE CHARGES	181,948	347,599	318,102	280,579	245,247	192,990	0	1,566,465
MISCELLANEOUS INCOME	3,871	(1,593)	(3,963)	20,048	(46)	(108,797)	0	(90,480)
TOTAL INCOME	50,371,367	86,943,958	78,723,946	72,416,512	65,424,574	52,449,350	0	406,329,707
EXPENSES PAID								
LOSSES	5,129,031	187,010,702	79,170,342	60,802,167	37,164,892	29,024,868	0	398,302,002
CEDED LOSSES	0	(74,982,475)	0	0	0	0	0	(74,982,475)
LOSS ADJUSTMENT EXPENSES	1,647,015	29,594,560	10,565,513	9,171,879	4,881,769	3,152,909	0	59,013,645
CEDED LOSS ADJUSTMENT EXPENSES	0	(15,112,691)	0	0	0	0	0	(15,112,691)
COMMISSION	7,878,974	14,152,306	12,829,507	11,873,855	11,031,577	9,858,257	0	67,624,476
PREMIUM TAX	1,396,974	2,643,792	2,435,884	2,148,247	2,045,876	1,733,829	0	12,404,602
ADMINISTRATIVE EXPENSES	4,713,982	9,219,679	5,968,097	5,981,628	5,095,289	5,574,135	0	36,552,810
TOTAL EXPENSES PAID	20,765,976	152,525,873	110,969,343	89,977,776	60,219,403	49,343,998	0	483,802,369
NET CASH CHANGE	29,605,391	(65,581,915)	(32,245,397)	(17,561,264)	5,205,171	3,105,352	0	(77,472,662)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	4,515,748	8,635,858	561,936	5,498	7,498	2,499	0	13,729,037
CEDED LOSSES (INCL. IBNR.)	0	(6,064,668)	0	0	0	0	0	(6,064,668)
LOSS ADJUSTMENT EXPENSES	1,125,222	692,680	128,633	1,283	1,506	583	0	1,949,907
CEDED LOSS ADJUSTMENT EXPENSES	0	(230,040)	0	0	0	0	0	(230,040)
UNEARNED PREMIUMS	39,164,163	11,200,644	0	0	0	0	0	50,364,807
RESERVES	44,805,133	14,234,474	690,569	6,781	9,004	3,082	0	59,749,043
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(161,434)	1,883,237	(802,949)	(482,399)	(729,252)	(224,483)	0	(517,280)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	54,514	0	54,514
MINIMUM PENSION LIABILITY	0	1,704,825	(221,170)	505,530	(186,680)	(766,990)	0	1,035,515
CHANGE IN PROVISION FOR REINSURANCE	2,726,000	(2,726,000)	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	2,564,566	862,062	(1,024,119)	23,131	(915,932)	(936,959)	0	572,749
ASSESSMENTS	0	108,000,000	0	55,300,000	0	0	0	163,300,000
DISTRIBUTIONS	0	0	0	(18,598,360)	0	0	0	(18,598,360)
INSOLVENT MEMBERS	0	0	0	0	0	130,260	0	130,260
CLOSED YEARS	0	0	0	0	0	0	1,159,357	1,159,357
MEMBERS' SURPLUS	(12,635,176)	29,045,673	(33,960,085)	19,156,726	4,280,235	2,295,571	1,159,357	9,342,301

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED JUNE 30, 2019

	QUARTER TO DATE			YEAR TO DATE		
	2019	2018	TOTAL	2019	2018	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	8,379,069	(277,032)	8,102,037	16,922,461	(744,580)	16,177,881
RESIDENTIAL - EC	17,287,488	(402,862)	16,884,626	31,923,751	(1,060,447)	30,863,304
COMMERCIAL - FIRE	502,078	(21,025)	481,053	966,012	(61,938)	904,074
COMMERCIAL - EC	798,701	(25,554)	773,147	1,604,675	(100,348)	1,504,327
CRIME - RESIDENTIAL	193,059	298	193,357	324,235	2,739	326,974
CRIME - COMMERCIAL	226	(97)	129	1,310	353	1,663
TOTAL	27,160,621	(726,272)	26,434,349	51,742,444	(1,964,221)	49,778,223
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	7,438,261	10,790,392	18,228,653	0	19,630,228	19,630,228
RESIDENTIAL - EC	12,932,545	14,617,822	27,550,367	0	26,543,677	26,543,677
COMMERCIAL - FIRE	476,358	415,820	892,178	0	773,837	773,837
COMMERCIAL - EC	676,147	655,466	1,331,613	0	1,244,959	1,244,959
CRIME - RESIDENTIAL	49,481	76,844	126,325	0	139,764	139,764
CRIME - COMMERCIAL	1,384	440	1,824	0	890	890
TOTAL	21,574,176	26,556,784	48,130,960	0	48,333,355	48,333,355
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	12,610,773	4,569,044	17,179,817	12,610,773	4,569,044	17,179,817
RESIDENTIAL - EC	24,412,783	6,149,365	30,562,148	24,412,783	6,149,365	30,562,148
COMMERCIAL - FIRE	724,731	174,255	898,986	724,731	174,255	898,986
COMMERCIAL - EC	1,162,098	272,693	1,434,791	1,162,098	272,693	1,434,791
CRIME - RESIDENTIAL	252,559	35,156	287,715	252,559	35,156	287,715
CRIME - COMMERCIAL	1,219	131	1,350	1,219	131	1,350
TOTAL	39,164,163	11,200,644	50,364,807	39,164,163	11,200,644	50,364,807
EARNED PREMIUMS						
RESIDENTIAL - FIRE	3,206,557	5,944,316	9,150,873	4,311,688	14,316,604	18,628,292
RESIDENTIAL - EC	5,807,250	8,065,595	13,872,845	7,510,968	19,333,865	26,844,833
COMMERCIAL - FIRE	253,705	220,540	474,245	241,281	537,644	778,925
COMMERCIAL - EC	312,750	357,219	669,969	442,577	871,918	1,314,495
CRIME - RESIDENTIAL	(10,019)	41,986	31,967	71,676	107,347	179,023
CRIME - COMMERCIAL	391	212	603	91	1,112	1,203
TOTAL	9,570,634	14,629,868	24,200,502	12,578,281	35,168,490	47,746,771
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	1,747,842	0	1,747,842	1,747,842	2,256,592	4,004,434
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	64,991	0	64,991	64,991	83,908	148,899
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	1,812,833	0	1,812,833	1,812,833	2,340,500	4,153,333
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	3,206,557	5,944,316	9,150,873	4,311,688	14,316,604	18,628,292
RESIDENTIAL - EC	4,059,408	8,065,595	12,125,003	5,763,126	17,077,273	22,840,399
COMMERCIAL - FIRE	253,705	220,540	474,245	241,281	537,644	778,925
COMMERCIAL - EC	247,759	357,219	604,978	377,586	788,010	1,165,596
CRIME - RESIDENTIAL	(10,019)	41,986	31,967	71,676	107,347	179,023
CRIME - COMMERCIAL	391	212	603	91	1,112	1,203
TOTAL	7,757,801	14,629,868	22,387,669	10,765,448	32,827,990	43,593,438

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2019

QUARTER TO DATE							
	2019	2018	2017	2016	2015	2014	TOTAL
NET PAID LOSSES							
RESIDENTIAL - FIRE	1,597,519	4,705,946	(143,311)	0	0	0	6,160,154
RESIDENTIAL - EC	2,270,343	2,251,120	2,299,641	24,917	752	0	6,846,773
COMMERCIAL - FIRE	0	1,200,438	0	0	0	0	1,200,438
COMMERCIAL - EC	26,922	179,021	42,557	0	0	0	248,500
CRIME - RESIDENTIAL	4,921	14,362	0	0	0	0	19,283
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,899,705	8,350,887	2,198,887	24,917	752	0	14,475,148
NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	2,421,217	1,447,739	26,048	0	2,499	0	3,897,503
RESIDENTIAL - EC	1,966,805	1,041,247	535,888	5,498	4,999	2,499	3,556,936
COMMERCIAL - FIRE	18,118	9,996	0	0	0	0	28,114
COMMERCIAL - EC	86,642	61,212	0	0	0	0	147,854
CRIME - RESIDENTIAL	22,966	10,996	0	0	0	0	33,962
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	4,515,748	2,571,190	561,936	5,498	7,498	2,499	7,664,369
NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,973,843	1,111,929	38,788	2,499	2,499	0	3,129,558
RESIDENTIAL - EC	(1,792,847)	(380,830)	651,795	2,499	4,999	0	(1,514,384)
COMMERCIAL - FIRE	1,253,120	1,002,496	0	0	0	0	2,255,616
COMMERCIAL - EC	(93,500)	(23,737)	2,499	0	0	0	(114,738)
CRIME - RESIDENTIAL	7,495	3,497	0	2,499	0	0	13,491
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,348,111	1,713,355	693,082	7,497	7,498	0	3,769,543
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	2,044,893	5,041,756	(156,051)	(2,499)	0	0	6,928,099
RESIDENTIAL - EC	6,029,995	3,673,197	2,183,734	27,916	752	2,499	11,918,093
COMMERCIAL - FIRE	(1,235,002)	207,938	0	0	0	0	(1,027,064)
COMMERCIAL - EC	207,064	263,970	40,058	0	0	0	511,092
CRIME - RESIDENTIAL	20,392	21,861	0	(2,499)	0	0	39,754
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	7,067,342	9,208,722	2,067,741	22,918	752	2,499	18,369,974

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2019

	YEAR TO DATE						
	2019	2018	2017	2016	2015	2014	TOTAL
NET PAID LOSSES							
RESIDENTIAL - FIRE	2,141,293	10,810,035	57,772	(20,599)	0	(23,982)	12,964,519
RESIDENTIAL - EC	2,548,795	2,646,043	4,278,207	126,211	(71,621)	(16,667)	9,510,968
COMMERCIAL - FIRE	370,248	1,835,709	0	0	0	0	2,205,957
COMMERCIAL - EC	59,620	230,469	198,635	0	0	0	488,724
CRIME - RESIDENTIAL	9,075	42,966	2,870	0	0	0	54,911
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	5,129,031	15,565,222	4,537,484	105,612	(71,621)	(40,649)	25,225,079
NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	2,421,217	1,447,739	26,048	0	2,499	0	3,897,503
RESIDENTIAL - EC	1,966,805	1,041,247	535,888	5,498	4,999	2,499	3,556,936
COMMERCIAL - FIRE	18,118	9,996	0	0	0	0	28,114
COMMERCIAL - EC	86,642	61,212	0	0	0	0	147,854
CRIME - RESIDENTIAL	22,966	10,996	0	0	0	0	33,962
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	4,515,748	2,571,190	561,936	5,498	7,498	2,499	7,664,369
NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	4,619,079	111,769	4,998	66,499	0	4,802,345
RESIDENTIAL - EC	0	(3,373,519)	1,551,068	12,497	4,999	2,499	(1,802,456)
COMMERCIAL - FIRE	0	2,340,741	156,033	0	0	0	2,496,774
COMMERCIAL - EC	0	(364,025)	160,997	0	0	0	(203,028)
CRIME - RESIDENTIAL	0	50,545	3,500	2,499	0	0	56,544
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	3,272,821	1,983,367	19,994	71,498	2,499	5,350,179
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	4,562,510	7,638,695	(27,949)	(25,597)	(64,000)	(23,982)	12,059,677
RESIDENTIAL - EC	4,515,600	7,060,809	3,263,027	119,212	(71,621)	(16,667)	14,870,360
COMMERCIAL - FIRE	388,366	(495,036)	(156,033)	0	0	0	(262,703)
COMMERCIAL - EC	146,262	655,706	37,638	0	0	0	839,606
CRIME - RESIDENTIAL	32,041	3,417	(630)	(2,499)	0	0	32,329
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	9,644,779	14,863,591	3,116,053	91,116	(135,621)	(40,649)	27,539,269

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2019

IBNR TOTALS

	2019	2018	2017	2016	2015	2014	TOTAL
<u>NET IBNR (CURRENT PERIOD)</u>							
RESIDENTIAL - FIRE	2,164,391	0	0	0	0	0	2,164,391
RESIDENTIAL - EC	1,322,351	0	0	0	0	0	1,322,351
COMMERCIAL - FIRE	15,619	0	0	0	0	0	15,619
COMMERCIAL - EC	62,902	0	0	0	0	0	62,902
CRIME - RESIDENTIAL	18,868	0	0	0	0	0	18,868
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,584,131	0	0	0	0	0	3,584,131
<u>NET IBNR (PRIOR PERIOD)</u>							
RESIDENTIAL - FIRE	1,737,755	0	0	0	0	0	1,737,755
RESIDENTIAL - EC	(1,850,823)	0	0	0	0	0	(1,850,823)
COMMERCIAL - FIRE	1,253,120	0	0	0	0	0	1,253,120
COMMERCIAL - EC	(93,500)	0	0	0	0	0	(93,500)
CRIME - RESIDENTIAL	7,495	0	0	0	0	0	7,495
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,054,047	0	0	0	0	0	1,054,047

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2019

QUARTER TO DATE

	2019	2018	2017	2016	2015	2014	TOTAL
NET LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	411,056	179,712	8,830	6	809	0	600,413
RESIDENTIAL - EC	2,034,192	(614,442)	138,034	2,667	109	0	1,560,560
COMMERCIAL - FIRE	31,108	19,853	150	0	0	0	51,111
COMMERCIAL - EC	93,695	(18,886)	865	0	0	0	75,674
CRIME - RESIDENTIAL	6,789	3,235	0	0	0	0	10,024
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,576,840	(430,528)	147,879	2,673	918	0	2,297,782
NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	343,486	196,435	3,534	0	339	0	543,794
RESIDENTIAL - EC	733,053	243,072	125,099	1,283	1,167	583	1,104,257
COMMERCIAL - FIRE	2,557	1,357	0	0	0	0	3,914
COMMERCIAL - EC	43,225	21,183	0	0	0	0	64,408
CRIME - RESIDENTIAL	2,901	593	0	0	0	0	3,494
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,125,222	462,640	128,633	1,283	1,506	583	1,719,867
NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	286,479	151,329	5,279	340	340	0	443,767
RESIDENTIAL - EC	415,444	(413,988)	708,545	2,717	5,434	0	718,152
COMMERCIAL - FIRE	183,571	153,602	0	0	0	0	337,173
COMMERCIAL - EC	17,162	30,935	(3,257)	0	0	0	44,840
CRIME - RESIDENTIAL	1,098	475	0	339	0	0	1,912
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	903,754	(77,647)	710,567	3,396	5,774	0	1,545,844
NET INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	468,063	224,818	7,085	(334)	808	0	700,440
RESIDENTIAL - EC	2,351,801	42,618	(445,412)	1,233	(4,158)	583	1,946,665
COMMERCIAL - FIRE	(149,906)	(132,392)	150	0	0	0	(282,148)
COMMERCIAL - EC	119,758	(28,638)	4,122	0	0	0	95,242
CRIME - RESIDENTIAL	8,592	3,353	0	(339)	0	0	11,606
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,798,308	109,759	(434,055)	560	(3,350)	583	2,471,805

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2019

	YEAR TO DATE						
	2019	2018	2017	2016	2015	2014	TOTAL
NET LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	763,996	445,719	29,056	7,831	1,109	1,883	1,249,594
RESIDENTIAL - EC	742,927	733,653	346,793	5,866	1,200	66	1,830,505
COMMERCIAL - FIRE	69,536	34,535	2,137	2,312	0	0	108,520
COMMERCIAL - EC	57,029	38,817	15,925	1,122	0	0	112,893
CRIME - RESIDENTIAL	13,527	7,326	450	0	0	0	21,303
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,647,015	1,260,050	394,361	17,131	2,309	1,949	3,322,815
NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	343,486	196,435	3,534	0	339	0	543,794
RESIDENTIAL - EC	733,053	243,072	125,099	1,283	1,167	583	1,104,257
COMMERCIAL - FIRE	2,557	1,357	0	0	0	0	3,914
COMMERCIAL - EC	43,225	21,183	0	0	0	0	64,408
CRIME - RESIDENTIAL	2,901	593	0	0	0	0	3,494
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,125,222	462,640	128,633	1,283	1,506	583	1,719,867
NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	838,337	16,889	755	10,049	0	866,030
RESIDENTIAL - EC	0	2,210,623	(468,901)	(3,778)	(1,511)	(755)	1,735,678
COMMERCIAL - FIRE	0	419,535	22,314	0	0	0	441,849
COMMERCIAL - EC	0	223,547	(43,355)	0	0	0	180,192
CRIME - RESIDENTIAL	0	9,302	531	379	0	0	10,212
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	3,701,344	(472,522)	(2,644)	8,538	(755)	3,233,961
NET INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	1,107,482	(196,183)	15,701	7,076	(8,601)	1,883	927,358
RESIDENTIAL - EC	1,475,980	(1,233,898)	940,793	10,927	3,878	1,404	1,199,084
COMMERCIAL - FIRE	72,093	(383,643)	(20,177)	2,312	0	0	(329,415)
COMMERCIAL - EC	100,254	(163,547)	59,280	1,122	0	0	(2,891)
CRIME - RESIDENTIAL	16,428	(1,383)	(81)	(379)	0	0	14,585
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,772,237	(1,978,654)	995,516	21,058	(4,723)	3,287	1,808,721

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2019

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMINE							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	322,663	0	50,001
	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	91,494	0	3,315
			TOTAL	0	414,158	0	53,316
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	747,112	0	130,522
	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	34,248	0	8,374
			TOTAL	0	781,360	0	138,896
			TOTAL HERMINE	0	1,195,517	0	192,211
MATTHEW							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	4,999	5,723,684	500	853,386
	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	339,137	0	34,412
			TOTAL	4,999	6,062,821	500	887,798
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	0	25,603,939	0	3,812,709
	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	0	745,638	0	121,299
			TOTAL	0	26,349,576	0	3,934,008
			TOTAL MATTHEW	4,999	32,412,397	500	4,821,806

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2019

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
FLORENCE							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	353,666	42,194,568	35,367	3,998,804
	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	0	1,668,199	0	83,662
			TOTAL	353,666	43,862,767	35,367	4,082,466
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	1,268,748	135,335,580	126,875	12,812,202
	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	136,769	9,473,974	13,677	397,163
			TOTAL	1,405,517	144,809,555	140,552	13,209,365
			TOTAL FLORENCE	1,759,183	188,672,322	175,918	17,291,831
MICHAEL							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HABITATIONAL	46,491	832,467	4,649	106,014
	01/01/17 12/31/17	10/10/18 10/12/18	COMMERCIAL	0	0	0	0
			TOTAL	46,491	832,467	4,649	106,014
1857	01/01/18 12/31/18	10/10/18 10/12/18	HABITATIONAL	192,424	3,939,798	19,242	481,653
	01/01/18 12/31/18	10/10/18 10/12/18	COMMERCIAL	0	125,787	0	10,747
			TOTAL	192,424	4,065,586	19,242	492,400
			TOTAL MICHAEL	238,915	4,898,053	23,892	598,414

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2019

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	230,312,322	2,371	22,371,921	76	252,684,243	2,447
ALEXANDER	58,497,788	812	6,355,368	44	64,853,156	856
ALLEGHANY	23,022,110	261	385,000	5	23,407,110	266
ANSON	64,585,976	888	6,106,400	37	70,692,376	925
ASHE	48,186,031	512	349,000	2	48,535,031	514
AVERY	59,284,120	490	2,237,000	5	61,521,120	495
BEAUFORT	253,062,160	2,975	32,904,215	171	285,966,375	3,146
BERTIE	112,781,564	1,522	6,972,650	81	119,754,214	1,603
BLADEN	160,578,029	2,597	29,173,880	153	189,751,909	2,750
BRUNSWICK	946,507,942	10,507	24,956,064	155	971,464,006	10,662
BUNCOMBE	310,050,938	2,503	2,897,200	21	312,948,138	2,524
BURKE	152,714,418	1,870	6,679,330	36	159,393,748	1,906
CABARRUS	194,877,199	1,688	7,381,600	32	202,258,799	1,720
CALDWELL	153,834,967	1,900	7,188,200	45	161,023,167	1,945
CAMDEN	39,287,819	339	913,200	11	40,201,019	350
CARTERET	520,650,431	5,402	23,173,053	140	543,823,484	5,542
CASWELL	38,135,798	563	1,712,128	16	39,847,926	579
CATAWBA	261,867,200	2,550	16,969,344	73	278,836,544	2,623
CHATHAM	123,160,977	1,137	5,738,600	27	128,899,577	1,164
CHEROKEE	41,226,460	391	3,029,363	8	44,255,823	399
CHOWAN	66,208,895	632	5,583,100	36	71,791,995	668
CLAY	34,097,933	333	1,716,000	2	35,813,933	335
CLEVELAND	204,991,975	2,653	24,714,396	132	229,706,371	2,785
COLUMBUS	324,728,585	4,666	17,393,900	166	342,122,485	4,832
CRAVEN	308,305,636	3,384	31,884,872	153	340,190,508	3,537
CUMBERLAND	557,985,109	6,951	60,618,622	200	618,603,731	7,151
CURRITUCK	146,310,141	1,281	9,294,758	47	155,604,899	1,328
DARE	132,978,987	965	14,398,700	80	147,377,687	1,045
DAVIDSON	235,079,538	2,879	18,413,325	103	253,492,863	2,982
DAVIE	45,813,696	443	255,000	2	46,068,696	445
DUPLIN	280,689,474	3,526	24,240,430	198	304,929,904	3,724
DURHAM	275,254,219	2,191	16,910,918	66	292,165,137	2,257
EDGECOMBE	189,454,920	2,577	12,164,835	93	201,619,755	2,670
FORSYTH	364,156,532	3,510	20,955,621	77	385,112,153	3,587
FRANKLIN	105,834,991	1,401	4,156,200	20	109,991,191	1,421
GASTON	304,658,416	3,542	23,737,249	132	328,395,665	3,674
GATES	81,601,045	823	2,469,900	21	84,070,945	844
GRAHAM	23,129,500	188	64,000	1	23,193,500	189
GRANVILLE	98,322,486	1,070	4,008,600	13	102,331,086	1,083
GREENE	87,970,352	1,296	3,878,100	67	91,848,452	1,363
GUILFORD	505,107,716	4,816	95,039,309	197	600,147,025	5,013
HALIFAX	264,526,090	3,958	13,201,481	116	277,727,571	4,074
HARNETT	289,525,623	3,925	10,973,775	64	300,499,398	3,989
HAYWOOD	143,198,103	1,168	2,956,500	10	146,154,603	1,178
HENDERSON	149,757,665	1,281	4,889,300	23	154,646,965	1,304
HERTFORD	103,536,658	1,454	9,111,124	45	112,647,782	1,499
HOKE	121,585,018	1,720	8,718,260	57	130,303,278	1,777
HYDE	23,939,612	289	5,449,551	53	29,389,163	342
IREDELL	242,077,976	2,442	10,466,620	47	252,544,596	2,489
JACKSON	74,703,395	724	2,520,400	13	77,223,795	737
JOHNSTON	404,004,316	5,347	16,855,650	130	420,859,966	5,477
JONES	38,550,078	494	2,282,700	20	40,832,778	514

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2019

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LEE	92,794,104	1,198	5,580,480	32	98,374,584	1,230
LENOIR	281,283,868	4,240	32,402,424	161	313,686,292	4,401
LINCOLN	139,683,620	1,394	3,124,900	11	142,808,520	1,405
MACON	75,354,627	657	0	0	75,354,627	657
MADISON	42,450,642	421	1,730,000	13	44,180,642	434
MARTIN	151,499,891	1,908	12,764,183	146	164,264,074	2,054
MCDOWELL	97,798,580	1,175	3,230,551	17	101,029,131	1,192
MECKLENBURG	507,104,521	3,659	12,783,100	75	519,887,621	3,734
MITCHELL	46,557,896	504	535,000	3	47,092,896	507
MONTGOMERY	107,237,177	1,414	11,278,854	70	118,516,031	1,484
MOORE	104,655,326	1,210	5,115,250	32	109,770,576	1,242
NASH	313,357,528	3,810	14,470,700	68	327,828,228	3,878
NEW HANOVER	945,403,852	7,353	31,232,718	146	976,636,570	7,499
NORTHAMPTON	98,232,154	1,338	2,872,700	36	101,104,854	1,374
ONSLow	569,807,125	6,538	41,964,409	225	611,771,534	6,763
ORANGE	118,857,155	823	2,604,351	9	121,461,506	832
PAMLICO	74,003,940	902	5,283,130	24	79,287,070	926
PASQUOTANK	181,167,710	1,735	15,311,730	74	196,479,440	1,809
PENDER	291,528,699	3,372	8,313,940	100	299,842,639	3,472
PERQUIMANS	73,109,783	649	1,061,000	12	74,170,783	661
PERSON	92,810,075	1,096	3,785,162	29	96,595,237	1,125
PITT	598,069,700	6,613	34,049,588	162	632,119,288	6,775
POLK	46,056,816	342	1,057,100	8	47,113,916	350
RANDOLPH	195,882,629	2,200	14,053,540	69	209,936,169	2,269
RICHMOND	145,536,811	2,097	10,976,600	94	156,513,411	2,191
ROBESON	536,053,646	9,653	25,081,382	164	561,135,028	9,817
ROCKINGHAM	255,165,090	3,315	14,392,718	60	269,557,808	3,375
ROWAN	266,906,230	2,853	12,431,300	58	279,337,530	2,911
RUTHERFORD	118,315,069	1,520	11,845,600	59	130,160,669	1,579
SAMPSON	276,554,843	3,842	16,062,622	133	292,617,465	3,975
SCOTLAND	86,593,205	1,515	5,356,163	30	91,949,368	1,545
STANLY	94,213,195	979	1,641,669	24	95,854,864	1,003
STOKES	58,029,472	660	3,173,670	15	61,203,142	675
SURRY	144,657,944	1,701	7,512,290	58	152,170,234	1,759
SWAIN	74,339,413	563	3,463,400	22	77,802,813	585
TRANSYLVANIA	31,096,370	279	665,000	2	31,761,370	281
TYRRELL	25,531,890	302	965,500	8	26,497,390	310
UNION	189,696,219	1,617	6,577,000	65	196,273,219	1,682
VANCE	151,454,463	2,564	7,056,640	56	158,511,103	2,620
WAKE	748,034,921	4,804	50,619,555	133	798,654,476	4,937
WARREN	72,746,131	1,049	3,406,500	38	76,152,631	1,087
WASHINGTON	59,724,752	817	7,346,469	46	67,071,221	863
WATAUGA	111,909,568	671	3,982,900	12	115,892,468	683
WAYNE	389,594,337	5,627	34,631,117	269	424,225,454	5,896
WILKES	132,131,132	1,651	10,019,852	68	142,150,984	1,719
WILSON	268,309,910	3,501	21,711,632	164	290,021,542	3,665
YADKIN	48,599,750	642	3,860,800	28	52,460,550	670
YANCEY	58,840,365	590	881,300	7	59,721,665	597
	19,609,451,073	220,570	1,215,083,201	6,657	20,824,534,274	227,227

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.