



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
September 30, 2019

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Financial Statements

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF SEPTEMBER 30, 2019

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	39,589,967	0	0	39,589,967
CASH EQUIVALENTS	1,047,791	0	0	1,047,791
INVESTMENTS	36,478,300	0	0	36,478,300
INTEREST INCOME DUE OR ACCRUED	197,771	0	0	197,771
FIXED ASSETS	599,334	0	(599,334)	0
DATA PROCESSING EQUIPMENT	968,603	0	0	968,603
ACCOUNTS RECEIVABLE - CPIP PLAN	3,346,147	0	0	3,346,147
ACCOUNTS RECEIVABLE - PREMIUM	10,652,104	0	0	10,652,104
ACCOUNTS RECEIVABLE - INVESTMENTS	320,000	0	0	320,000
ACCOUNTS RECEIVABLE - ASSESSMENTS	26,582,800	0	0	26,582,800
ACCOUNTS RECEIVABLE - COMMISSION	1,652	0	(1,599)	53
PREPAID EXPENSES	301,417	0	(301,417)	0
REINSURANCE RECOVERABLE	3,175,869	0	0	3,175,869
TOTAL ASSETS	123,261,755	0	(902,350)	122,359,405
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				106,368
BENEFIT PAYABLE				183,259
PREMIUM SUSPENSE				47,721
PREMIUM REFUND				95,965
COMMISSION PAYABLE				2,073,216
ACCRUAL-PREMIUM TAX				454,725
ACCRUAL-POST RETIREMENT				2,792,767
ACCRUAL-PENSION				1,819,339
ACCRUAL-RENT				130,805
CLAIMS PAYABLE				714,614
PREPAID PREMIUMS				2,877,987
UNCLAIMED CHECKS				3,886,297
TOTAL LIABILITIES				15,183,063
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				19,586,993
UNPAID LAE RESERVES				3,678,113
UNEARNED PREMIUMS				54,678,923
TOTAL RESERVES				77,944,029
MEMBERS' SURPLUS				29,232,313
TOTAL LIABILITIES & MEMBERS' SURPLUS				122,359,405

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	QUARTER TO DATE	YEAR TO DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	24,922,686	72,669,457
CEDED REINSURANCE PREMIUM	(2,719,250)	(6,872,583)
NET PREMIUMS EARNED	22,203,436	65,796,874
<u>DEDUCTIONS</u>		
NET LOSSES INCURRED	30,247,900	57,787,169
NET LOSS EXPENSE INCURRED	4,543,653	6,352,374
OPERATING EXPENSE INCURRED	6,963,519	19,261,842
PREMIUM TAXES	820,279	2,217,253
TOTAL DEDUCTIONS	42,575,351	85,618,638
<u>OTHER INCOME</u>		
PREMIUM CHARGED OFF	(16,929)	(41,017)
SERVICE CHARGES	104,348	286,296
MISCELLANEOUS INCOME	(2,468)	1,403
NET UNDERWRITING GAIN OR (LOSS)	(20,286,964)	(19,575,082)
<u>INVESTMENT INCOME</u>		
INVESTMENT INCOME	111,603	391,628
NET INCOME OR (LOSS)	(20,175,361)	(19,183,454)
<u>MEMBERS' ACCOUNT</u>		
MEMBERS' SURPLUS (PRIOR PERIOD)	9,342,301	5,785,828
NET INCOME OR (LOSS)	(20,175,361)	(19,183,454)
CHANGE IN ASSETS NOT ADMITTED	65,373	(96,061)
ASSESSMENTS OR (DISTRIBUTIONS)	40,000,000	40,000,000
CHANGE IN PROVISION FOR REINSURANCE	0	2,726,000
NET CHANGE IN MEMBERS' SURPLUS	19,890,012	23,446,485
MEMBERS' SURPLUS (CURRENT PERIOD)	29,232,313	29,232,313

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	QUARTER TO DATE						
	2019	2018	2017	2016	2015	2014	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	29,549,918	(313,116)	0	0	0	0	29,236,802
CEDED REINSURANCE	(2,719,250)	0	0	0	0	0	(2,719,250)
INVESTMENT INCOME	111,603	0	0	0	0	0	111,603
PREMIUM CHARGED OFF	(16,929)	0	0	0	0	0	(16,929)
SERVICE CHARGES	104,348	0	0	0	0	0	104,348
MISCELLANEOUS INCOME	(2,468)	0	0	0	0	0	(2,468)
TOTAL INCOME	27,027,222	(313,116)	0	0	0	0	26,714,106
EXPENSES PAID							
LOSSES	10,753,184	9,833,935	1,135,520	9,478	2,780	0	21,734,897
CEDED LOSSES	0	(3,409,621)	0	0	0	0	(3,409,621)
LOSS ADJUSTMENT EXPENSES	2,453,223	899,041	40,509	1,730	4,275	0	3,398,778
CEDED LOSS ADJUSTMENT EXPENSES	0	(813,371)	0	0	0	0	(813,371)
COMMISSION	4,270,827	(46,967)	0	0	0	0	4,223,860
PREMIUM TAX	820,279	0	0	0	0	0	820,279
ADMINISTRATIVE EXPENSES	2,739,659	0	0	0	0	0	2,739,659
TOTAL EXPENSES PAID	21,037,172	6,463,017	1,176,029	11,208	7,055	0	28,694,481
NET CASH CHANGE	5,990,050	(6,776,133)	(1,176,029)	(11,208)	(7,055)	0	(1,980,375)
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	15,870,703	7,282,894	247,078	0	22,498	0	23,423,173
CEDED LOSSES (INCL. IBNR)	0	(3,836,180)	0	0	0	0	(3,836,180)
LOSS ADJUSTMENT EXPENSES	3,072,827	790,391	41,200	0	3,735	0	3,908,153
CEDED LOSS ADJUSTMENT EXPENSES	0	(230,040)	0	0	0	0	(230,040)
UNEARNED PREMIUMS	52,138,059	2,540,864	0	0	0	0	54,678,923
ADD: (PRIOR PERIOD)							
LOSSES (INCL. IBNR)	4,515,748	12,665,470	561,936	5,498	9,997	0	17,758,649
CEDED LOSSES (INCL. IBNR)	0	(10,094,280)	0	0	0	0	(10,094,280)
LOSS ADJUSTMENT EXPENSES	1,125,222	947,725	128,633	1,283	2,089	0	2,204,952
CEDED LOSS ADJUSTMENT EXPENSES	0	(485,085)	0	0	0	0	(485,085)
UNEARNED PREMIUMS	39,164,163	11,200,644	0	0	0	0	50,364,807
NET RESERVE CHANGE	(26,276,456)	7,686,545	402,291	6,781	(14,147)	0	(18,194,986)
NET OTHER CHANGES							
CHANGE IN PROVISION FOR REINSURANCE	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	65,373	0	0	0	0	0	65,373
TOTAL NET OTHER CHANGES	65,373	0	0	0	0	0	65,373
ASSESSMENTS	40,000,000	0	0	0	0	0	40,000,000
CLOSED YEARS	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	19,778,967	910,412	(773,738)	(4,427)	(21,202)	0	19,890,012

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	YEAR TO DATE						
	2019	2018	2017	2016	2015	2014	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	81,292,362	(2,277,337)	0	0	0	0	79,015,025
CEDED REINSURANCE	(4,532,083)	(2,340,500)	0	0	0	0	(6,872,583)
INVESTMENT INCOME	391,628	0	0	0	0	0	391,628
PREMIUM CHARGED OFF	(41,017)	0	0	0	0	0	(41,017)
SERVICE CHARGES	286,296	0	0	0	0	0	286,296
MISCELLANEOUS INCOME	1,403	0	0	0	0	0	1,403
TOTAL INCOME	77,398,589	(4,617,837)	0	0	0	0	72,780,752
EXPENSES PAID							
LOSSES	15,882,215	45,975,059	5,673,004	115,090	(68,841)	(40,649)	67,535,878
CEDED LOSSES	0	(23,985,523)	0	0	0	0	(23,985,523)
LOSS ADJUSTMENT EXPENSES	4,100,238	6,020,772	434,870	18,861	6,584	1,949	10,583,274
CEDED LOSS ADJUSTMENT EXPENSES	0	(4,675,052)	0	0	0	0	(4,675,052)
COMMISSION	12,149,801	(341,601)	0	0	0	0	11,808,200
PREMIUM TAX	2,217,253	0	0	0	0	0	2,217,253
ADMINISTRATIVE EXPENSES	7,453,642	0	0	0	0	0	7,453,642
TOTAL EXPENSES PAID	41,803,149	22,993,655	6,107,874	133,951	(62,257)	(38,700)	70,937,672
NET CASH CHANGE	35,595,440	(27,611,492)	(6,107,874)	(133,951)	62,257	38,700	1,843,080
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR)	15,870,703	7,282,894	247,078	0	19,999	2,499	23,423,173
CEDED LOSSES (INCL. IBNR)	0	(3,836,180)	0	0	0	0	(3,836,180)
LOSS ADJUSTMENT EXPENSES	3,072,827	790,391	41,200	0	3,152	583	3,908,153
CEDED LOSS ADJUSTMENT EXPENSES	0	(230,040)	0	0	0	0	(230,040)
UNEARNED PREMIUMS	52,138,059	2,540,864	0	0	0	0	54,678,923
ADD: (PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	23,102,480	1,983,367	19,994	71,498	2,499	25,179,838
CEDED LOSSES (INCL. IBNR)	0	(19,829,659)	0	0	0	0	(19,829,659)
LOSS ADJUSTMENT EXPENSES	0	4,945,814	(472,522)	(2,644)	8,538	(755)	4,478,431
CEDED LOSS ADJUSTMENT EXPENSES	0	(1,244,470)	0	0	0	0	(1,244,470)
UNEARNED PREMIUMS	0	48,333,355	0	0	0	0	48,333,355
NET RESERVE CHANGE	(71,081,589)	48,759,591	1,222,567	17,350	56,885	(1,338)	(21,026,534)
NET OTHER CHANGES							
CHANGE IN PROVISION FOR REINSURANCE	2,726,000	0	0	0	0	0	2,726,000
ASSETS NOT ADMITTED	(96,061)	0	0	0	0	0	(96,061)
TOTAL NET OTHER CHANGES	2,629,939	0	0	0	0	0	2,629,939
ASSESSMENTS	40,000,000	0	0	0	0	0	40,000,000
CLOSED YEARS	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	7,143,790	21,148,099	(4,885,307)	(116,601)	119,142	37,362	23,446,485

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2019

	2019	2018	2017	2016	2015	2014	CLOSED 2013	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	81,292,362	94,197,233	85,344,994	78,928,621	72,727,436	63,420,647	0	475,911,293
CEDED REINSURANCE	(4,532,083)	(8,581,500)	(7,645,000)	(7,694,999)	(8,244,266)	(11,656,004)	0	(48,353,852)
INVESTMENT INCOME	391,628	736,183	909,611	912,559	722,752	590,770	0	4,263,503
PREMIUM CHARGED OFF	(41,017)	(67,080)	(199,798)	(30,296)	(26,549)	9,744	0	(354,996)
SERVICE CHARGES	286,296	347,599	318,102	280,579	245,247	192,990	0	1,670,813
MISCELLANEOUS INCOME	1,403	(1,593)	(3,963)	20,048	(46)	(108,797)	0	(92,948)
TOTAL INCOME	77,398,589	86,630,842	78,723,946	72,416,512	65,424,574	52,449,350	0	433,043,813
EXPENSES PAID								
LOSSES	15,882,215	193,435,016	80,305,862	60,811,645	37,167,672	29,024,868	0	416,627,278
CEDED LOSSES	0	(74,982,475)	0	0	0	0	0	(74,982,475)
LOSS ADJUSTMENT EXPENSES	4,100,238	29,680,230	10,606,022	9,173,609	4,886,044	3,152,909	0	61,599,052
CEDED LOSS ADJUSTMENT EXPENSES	0	(15,112,691)	0	0	0	0	0	(15,112,691)
COMMISSION	12,149,801	14,105,338	12,829,507	11,873,855	11,031,577	9,858,257	0	71,848,335
PREMIUM TAX	2,217,253	2,643,792	2,435,884	2,148,247	2,045,876	1,733,829	0	13,224,881
ADMINISTRATIVE EXPENSES	7,453,642	9,219,679	5,968,097	5,981,628	5,095,289	5,574,135	0	39,292,470
TOTAL EXPENSES PAID	41,803,149	158,988,889	112,145,372	89,988,984	60,226,458	49,343,998	0	512,496,850
NET CASH CHANGE	35,595,440	(72,358,047)	(33,421,426)	(17,572,472)	5,198,116	3,105,352	0	(79,453,037)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	15,870,703	7,282,894	247,078	0	19,999	2,499	0	23,423,173
CEDED LOSSES (INCL. IBNR.)	0	(3,836,180)	0	0	0	0	0	(3,836,180)
LOSS ADJUSTMENT EXPENSES	3,072,827	790,391	41,200	0	3,152	583	0	3,908,153
CEDED LOSS ADJUSTMENT EXPENSES	0	(230,040)	0	0	0	0	0	(230,040)
UNEARNED PREMIUMS	52,138,059	2,540,864	0	0	0	0	0	54,678,923
RESERVES	71,081,589	6,547,929	288,278	0	23,151	3,082	0	77,944,029
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(96,061)	1,883,237	(802,949)	(482,399)	(729,252)	(224,483)	0	(451,907)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	54,514	0	54,514
MINIMUM PENSION LIABILITY	0	1,704,825	(221,170)	505,530	(186,680)	(766,990)	0	1,035,515
CHANGE IN PROVISION FOR REINSURANCE	2,726,000	(2,726,000)	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	2,629,939	862,062	(1,024,119)	23,131	(915,932)	(936,959)	0	638,122
ASSESSMENTS	40,000,000	108,000,000	0	55,300,000	0	0	0	203,300,000
DISTRIBUTIONS	0	0	0	(18,598,360)	0	0	0	(18,598,360)
INSOLVENT MEMBERS	0	0	0	0	0	130,260	0	130,260
CLOSED YEARS	0	0	0	0	0	0	1,159,357	1,159,357
MEMBERS' SURPLUS	7,143,790	29,956,086	(34,733,823)	19,152,299	4,259,033	2,295,571	1,159,357	29,232,313

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	QUARTER TO DATE			YEAR TO DATE		
	2019	2018	TOTAL	2019	2018	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	9,039,181	(126,586)	8,912,595	25,961,642	(871,166)	25,090,476
RESIDENTIAL - EC	18,890,289	(164,971)	18,725,318	50,814,040	(1,225,418)	49,588,622
COMMERCIAL - FIRE	471,579	(5,707)	465,872	1,437,591	(67,645)	1,369,946
COMMERCIAL - EC	920,506	(7,144)	913,362	2,525,181	(107,492)	2,417,689
CRIME - RESIDENTIAL	228,363	(8,708)	219,655	552,598	(5,969)	546,629
CRIME - COMMERCIAL	0	0	0	1,310	353	1,663
TOTAL	29,549,918	(313,116)	29,236,802	81,292,362	(2,277,337)	79,015,025
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	12,610,773	4,569,044	17,179,817	0	19,630,228	19,630,228
RESIDENTIAL - EC	24,412,783	6,149,365	30,562,148	0	26,543,677	26,543,677
COMMERCIAL - FIRE	724,731	174,255	898,986	0	773,837	773,837
COMMERCIAL - EC	1,162,098	272,693	1,434,791	0	1,244,959	1,244,959
CRIME - RESIDENTIAL	252,559	35,156	287,715	0	139,764	139,764
CRIME - COMMERCIAL	1,219	131	1,350	0	890	890
TOTAL	39,164,163	11,200,644	50,364,807	0	48,333,355	48,333,355
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	16,298,219	1,041,710	17,339,929	16,298,219	1,041,710	17,339,929
RESIDENTIAL - EC	33,007,380	1,382,081	34,389,461	33,007,380	1,382,081	34,389,461
COMMERCIAL - FIRE	894,330	42,823	937,153	894,330	42,823	937,153
COMMERCIAL - EC	1,570,098	61,719	1,631,817	1,570,098	61,719	1,631,817
CRIME - RESIDENTIAL	367,254	12,530	379,784	367,254	12,530	379,784
CRIME - COMMERCIAL	778	1	779	778	1	779
TOTAL	52,138,059	2,540,864	54,678,923	52,138,059	2,540,864	54,678,923
EARNED PREMIUMS						
RESIDENTIAL - FIRE	5,351,735	3,400,748	8,752,483	9,663,423	17,717,352	27,380,775
RESIDENTIAL - EC	10,295,692	4,602,313	14,898,005	17,806,660	23,936,178	41,742,838
COMMERCIAL - FIRE	301,980	125,725	427,705	543,261	663,369	1,206,630
COMMERCIAL - EC	512,506	203,830	716,336	955,083	1,075,748	2,030,831
CRIME - RESIDENTIAL	113,668	13,918	127,586	185,344	121,265	306,609
CRIME - COMMERCIAL	441	130	571	532	1,242	1,774
TOTAL	16,576,022	8,346,664	24,922,686	29,154,303	43,515,154	72,669,457
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	2,621,763	0	2,621,763	4,369,605	2,256,592	6,626,197
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	97,487	0	97,487	162,478	83,908	246,386
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,719,250	0	2,719,250	4,532,083	2,340,500	6,872,583
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	5,351,735	3,400,748	8,752,483	9,663,423	17,717,352	27,380,775
RESIDENTIAL - EC	7,673,929	4,602,313	12,276,242	13,437,055	21,679,586	35,116,641
COMMERCIAL - FIRE	301,980	125,725	427,705	543,261	663,369	1,206,630
COMMERCIAL - EC	415,019	203,830	618,849	792,605	991,840	1,784,445
CRIME - RESIDENTIAL	113,668	13,918	127,586	185,344	121,265	306,609
CRIME - COMMERCIAL	441	130	571	532	1,242	1,774
TOTAL	13,856,772	8,346,664	22,203,436	24,622,220	41,174,654	65,796,874

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

QUARTER TO DATE							
	2019	2018	2017	2016	2015	2014	TOTAL
NET PAID LOSSES							
RESIDENTIAL - FIRE	4,220,375	2,613,329	18,364	0	0	0	6,852,068
RESIDENTIAL - EC	5,946,362	3,395,499	1,003,796	9,478	2,780	0	10,357,915
COMMERCIAL - FIRE	237,487	212,440	0	0	0	0	449,927
COMMERCIAL - EC	330,944	197,869	113,360	0	0	0	642,173
CRIME - RESIDENTIAL	18,016	5,177	0	0	0	0	23,193
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	10,753,184	6,424,314	1,135,520	9,478	2,780	0	18,325,276
NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	3,217,159	738,215	22,250	0	2,499	0	3,980,123
RESIDENTIAL - EC	11,895,931	2,594,286	224,828	0	19,999	0	14,735,044
COMMERCIAL - FIRE	73,118	0	0	0	0	0	73,118
COMMERCIAL - EC	680,897	114,213	0	0	0	0	795,110
CRIME - RESIDENTIAL	3,598	0	0	0	0	0	3,598
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	15,870,703	3,446,714	247,078	0	22,498	0	19,586,993
NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	2,421,217	1,447,739	26,048	0	2,499	0	3,897,503
RESIDENTIAL - EC	1,966,805	1,041,247	535,888	5,498	7,498	0	3,556,936
COMMERCIAL - FIRE	18,118	9,996	0	0	0	0	28,114
COMMERCIAL - EC	86,642	61,212	0	0	0	0	147,854
CRIME - RESIDENTIAL	22,966	10,996	0	0	0	0	33,962
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	4,515,748	2,571,190	561,936	5,498	9,997	0	7,664,369
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	5,016,317	1,903,805	14,566	0	0	0	6,934,688
RESIDENTIAL - EC	15,875,488	4,948,538	692,736	3,980	15,281	0	21,536,023
COMMERCIAL - FIRE	292,487	202,444	0	0	0	0	494,931
COMMERCIAL - EC	925,199	250,870	113,360	0	0	0	1,289,429
CRIME - RESIDENTIAL	(1,352)	(5,819)	0	0	0	0	(7,171)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	22,108,139	7,299,838	820,662	3,980	15,281	0	30,247,900

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	YEAR TO DATE						
	2019	2018	2017	2016	2015	2014	TOTAL
NET PAID LOSSES							
RESIDENTIAL - FIRE	6,361,668	13,423,364	76,136	(20,599)	0	(23,982)	19,816,587
RESIDENTIAL - EC	8,495,157	6,041,542	5,282,003	135,689	(68,841)	(16,667)	19,868,883
COMMERCIAL - FIRE	607,735	2,048,149	0	0	0	0	2,655,884
COMMERCIAL - EC	390,564	428,338	311,995	0	0	0	1,130,897
CRIME - RESIDENTIAL	27,091	48,143	2,870	0	0	0	78,104
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	15,882,215	21,989,536	5,673,004	115,090	(68,841)	(40,649)	43,550,355
NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	3,217,159	738,215	22,250	0	2,499	0	3,980,123
RESIDENTIAL - EC	11,895,931	2,594,286	224,828	0	17,500	2,499	14,735,044
COMMERCIAL - FIRE	73,118	0	0	0	0	0	73,118
COMMERCIAL - EC	680,897	114,213	0	0	0	0	795,110
CRIME - RESIDENTIAL	3,598	0	0	0	0	0	3,598
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	15,870,703	3,446,714	247,078	0	19,999	2,499	19,586,993
NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	4,619,079	111,769	4,998	66,499	0	4,802,345
RESIDENTIAL - EC	0	(3,373,519)	1,551,068	12,497	4,999	2,499	(1,802,456)
COMMERCIAL - FIRE	0	2,340,741	156,033	0	0	0	2,496,774
COMMERCIAL - EC	0	(364,025)	160,997	0	0	0	(203,028)
CRIME - RESIDENTIAL	0	50,545	3,500	2,499	0	0	56,544
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	3,272,821	1,983,367	19,994	71,498	2,499	5,350,179
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	9,578,827	9,542,500	(13,383)	(25,597)	(64,000)	(23,982)	18,994,365
RESIDENTIAL - EC	20,391,088	12,009,347	3,955,763	123,192	(56,340)	(16,667)	36,406,383
COMMERCIAL - FIRE	680,853	(292,592)	(156,033)	0	0	0	232,228
COMMERCIAL - EC	1,071,461	906,576	150,998	0	0	0	2,129,035
CRIME - RESIDENTIAL	30,689	(2,402)	(630)	(2,499)	0	0	25,158
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	31,752,918	22,163,429	3,936,715	95,096	(120,340)	(40,649)	57,787,169

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

IBNR TOTALS

	2019	2018	2017	2016	2015	2014	TOTAL
<u>NET IBNR (CURRENT PERIOD)</u>							
RESIDENTIAL - FIRE	2,200,764	0	0	0	0	0	2,200,764
RESIDENTIAL - EC	6,534,439	0	0	0	0	0	6,534,439
COMMERCIAL - FIRE	40,621	0	0	0	0	0	40,621
COMMERCIAL - EC	255,923	0	0	0	0	0	255,923
CRIME - RESIDENTIAL	1,999	0	0	0	0	0	1,999
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	9,033,746	0	0	0	0	0	9,033,746
<u>NET IBNR (PRIOR PERIOD)</u>							
RESIDENTIAL - FIRE	2,164,391	0	0	0	0	0	2,164,391
RESIDENTIAL - EC	1,322,351	0	0	0	0	0	1,322,351
COMMERCIAL - FIRE	15,619	0	0	0	0	0	15,619
COMMERCIAL - EC	62,902	0	0	0	0	0	62,902
CRIME - RESIDENTIAL	18,868	0	0	0	0	0	18,868
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,584,131	0	0	0	0	0	3,584,131

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

QUARTER TO DATE							
	2019	2018	2017	2016	2015	2014	TOTAL
NET LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	281,962	130,784	(6,085)	300	906	0	407,867
RESIDENTIAL - EC	2,095,524	(54,351)	39,245	1,430	2,375	0	2,084,223
COMMERCIAL - FIRE	12,592	9,996	0	0	0	0	22,588
COMMERCIAL - EC	58,793	(2,839)	7,349	0	994	0	64,297
CRIME - RESIDENTIAL	4,352	2,080	0	0	0	0	6,432
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,453,223	85,670	40,509	1,730	4,275	0	2,585,407
NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	469,511	100,254	3,022	0	339	0	573,126
RESIDENTIAL - EC	2,428,403	440,530	38,178	0	3,396	0	2,910,507
COMMERCIAL - FIRE	10,486	0	0	0	0	0	10,486
COMMERCIAL - EC	163,911	19,567	0	0	0	0	183,478
CRIME - RESIDENTIAL	516	0	0	0	0	0	516
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,072,827	560,351	41,200	0	3,735	0	3,678,113
NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	343,486	196,435	3,534	0	339	0	543,794
RESIDENTIAL - EC	733,053	243,072	125,099	1,283	1,750	0	1,104,257
COMMERCIAL - FIRE	2,557	1,357	0	0	0	0	3,914
COMMERCIAL - EC	43,225	21,183	0	0	0	0	64,408
CRIME - RESIDENTIAL	2,901	593	0	0	0	0	3,494
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,125,222	462,640	128,633	1,283	2,089	0	1,719,867
NET INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	407,987	34,603	(6,597)	300	906	0	437,199
RESIDENTIAL - EC	3,790,874	143,107	(47,676)	147	4,021	0	3,890,473
COMMERCIAL - FIRE	20,521	8,639	0	0	0	0	29,160
COMMERCIAL - EC	179,479	(4,455)	7,349	0	994	0	183,367
CRIME - RESIDENTIAL	1,967	1,487	0	0	0	0	3,454
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	4,400,828	183,381	(46,924)	447	5,921	0	4,543,653

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	YEAR TO DATE						
	2019	2018	2017	2016	2015	2014	TOTAL
NET LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	1,045,958	576,503	22,971	8,131	2,015	1,883	1,657,461
RESIDENTIAL - EC	2,838,451	679,302	386,038	7,296	3,575	66	3,914,728
COMMERCIAL - FIRE	82,128	44,531	2,137	2,312	0	0	131,108
COMMERCIAL - EC	115,822	35,978	23,274	1,122	994	0	177,190
CRIME - RESIDENTIAL	17,879	9,406	450	0	0	0	27,735
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	4,100,238	1,345,720	434,870	18,861	6,584	1,949	5,908,222
NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	469,511	100,254	3,022	0	339	0	573,126
RESIDENTIAL - EC	2,428,403	440,530	38,178	0	2,813	583	2,910,507
COMMERCIAL - FIRE	10,486	0	0	0	0	0	10,486
COMMERCIAL - EC	163,911	19,567	0	0	0	0	183,478
CRIME - RESIDENTIAL	516	0	0	0	0	0	516
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,072,827	560,351	41,200	0	3,152	583	3,678,113
NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	838,337	16,889	755	10,049	0	866,030
RESIDENTIAL - EC	0	2,210,623	(468,901)	(3,778)	(1,511)	(755)	1,735,678
COMMERCIAL - FIRE	0	419,535	22,314	0	0	0	441,849
COMMERCIAL - EC	0	223,547	(43,355)	0	0	0	180,192
CRIME - RESIDENTIAL	0	9,302	531	379	0	0	10,212
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	3,701,344	(472,522)	(2,644)	8,538	(755)	3,233,961
NET INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	1,515,469	(161,580)	9,104	7,376	(7,695)	1,883	1,364,557
RESIDENTIAL - EC	5,266,854	(1,090,791)	893,117	11,074	7,899	1,404	5,089,557
COMMERCIAL - FIRE	92,614	(375,004)	(20,177)	2,312	0	0	(300,255)
COMMERCIAL - EC	279,733	(168,002)	66,629	1,122	994	0	180,476
CRIME - RESIDENTIAL	18,395	104	(81)	(379)	0	0	18,039
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	7,173,065	(1,795,273)	948,592	21,505	1,198	3,287	6,352,374

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2019

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMINE							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	322,663	0	50,001
	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	91,494	0	3,315
			TOTAL	0	414,158	0	53,316
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	747,112	0	130,522
	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	34,248	0	8,374
			TOTAL	0	781,360	0	138,896
			TOTAL HERMINE	0	1,195,517	0	192,211
MATTHEW							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	4,999	5,723,684	500	853,536
	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	339,137	0	34,412
			TOTAL	4,999	6,062,821	500	887,948
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	0	25,604,716	0	3,812,709
	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	0	745,638	0	121,299
			TOTAL	0	26,350,354	0	3,934,008
			TOTAL MATTHEW	4,999	32,413,175	500	4,821,956

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2019

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
FLORENCE							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	176,648	42,998,692	17,665	4,030,342
	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	0	1,781,559	0	91,011
			TOTAL	176,648	44,780,251	17,665	4,121,352
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	965,134	137,690,076	96,513	12,962,036
	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	126,770	9,721,386	12,677	420,310
			TOTAL	1,091,904	147,411,461	109,190	13,382,346
			TOTAL FLORENCE	1,268,552	192,191,712	126,855	17,503,698
MICHAEL							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HABITATIONAL	34,993	865,880	3,499	109,383
	01/01/17 12/31/17	10/10/18 10/12/18	COMMERCIAL	0	0	0	0
			TOTAL	34,993	865,880	3,499	109,383
1857	01/01/18 12/31/18	10/10/18 10/12/18	HABITATIONAL	126,400	3,784,503	12,640	465,734
	01/01/18 12/31/18	10/10/18 10/12/18	COMMERCIAL	4,611	323,729	461	30,860
			TOTAL	131,011	4,108,232	13,101	496,594
			TOTAL MICHAEL	166,004	4,974,112	16,600	605,977

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2019

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
DORIAN							
1954	01/01/18 12/31/18	09/03/19 09/06/19	HABITATIONAL	2,212,576	1,117,081	221,258	151,212
	01/01/18 12/31/18	09/03/19 09/06/19	COMMERCIAL	39,998	43,243	4,000	2,825
			TOTAL	2,252,574	1,160,324	225,257	154,037
1954	01/01/19 12/31/19	09/03/19 09/06/19	HABITATIONAL	4,601,789	2,687,012	460,179	364,167
	01/01/19 12/31/19	09/03/19 09/06/19	COMMERCIAL	382,480	95,516	38,248	9,040
			TOTAL	4,984,269	2,782,528	498,427	373,207
TOTAL DORIAN				7,236,844	3,942,852	723,684	527,244

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2019

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	243709132	2409	23380521	83	267,089,653	2,492
ALEXANDER	59616872	813	6886368	48	66,503,240	861
ALLEGHANY	23514033	267	285000	4	23,799,033	271
ANSON	71041536	910	6661400	39	77,702,936	949
ASHE	50499731	533	499000	3	50,998,731	536
AVERY	57875420	469	2542000	6	60,417,420	475
BEAUFORT	255061410	2963	32600374	177	287,661,784	3,140
BERTIE	113893514	1489	7073850	83	120,967,364	1,572
BLADEN	158499528	2531	32874818	154	191,374,346	2,685
BRUNSWICK	951761688	10282	19920949	135	971,682,637	10,417
BUNCOMBE	326644957	2526	2812200	20	329,457,157	2,546
BURKE	151574404	1870	6921330	35	158,495,734	1,905
CABARRUS	202565299	1683	7641600	36	210,206,899	1,719
CALDWELL	161281254	1910	7476840	46	168,758,094	1,956
CAMDEN	39305214	332	1105200	14	40,410,414	346
CARTERET	531035104	5315	31289845	161	562,324,949	5,476
CASWELL	41198268	590	1627128	15	42,825,396	605
CATAWBA	268641110	2586	18891904	77	287,533,014	2,663
CHATHAM	126291967	1165	5808900	27	132,100,867	1,192
CHEROKEE	42851237	416	4079563	10	46,930,800	426
CHOWAN	66486055	619	7128337	33	73,614,392	652
CLAY	34309373	322	1719000	2	36,028,373	324
CLEVELAND	212184342	2683	28514836	125	240,699,178	2,808
COLUMBUS	324810160	4484	17730800	161	342,540,960	4,645
CRAVEN	310319029	3388	36999064	166	347,318,093	3,554
CUMBERLAND	576488292	6926	63871122	223	640,359,414	7,149
CURRITUCK	151355101	1292	8414758	46	159,769,859	1,338
DARE	135820007	953	13989300	74	149,809,307	1,027
DAVIDSON	234978842	2842	19136394	108	254,115,236	2,950
DAVIE	46867594	458	255000	2	47,122,594	460
DUPLIN	284727235	3475	20003350	178	304,730,585	3,653
DURHAM	287929743	2179	17688318	68	305,618,061	2,247
EDGECOMBE	197531403	2607	16850435	100	214,381,838	2,707
FORSYTH	369521827	3530	21380821	77	390,902,648	3,607
FRANKLIN	107211641	1378	4156200	20	111,367,841	1,398
GASTON	304758687	3470	25572249	139	330,330,936	3,609
GATES	83407625	795	2042500	17	85,450,125	812
GRAHAM	25369800	202	64000	1	25,433,800	203
GRANVILLE	99528466	1044	4108600	14	103,637,066	1,058
GREENE	86779370	1287	4439100	75	91,218,470	1,362
GUILFORD	514705831	4790	98291066	207	612,996,897	4,997
HALIFAX	267279865	3919	13581180	118	280,861,045	4,037
HARNETT	286010247	3804	13256045	75	299,266,292	3,879
HAYWOOD	146612146	1185	2956500	10	149,568,646	1,195
HENDERSON	156356648	1295	4896500	23	161,253,148	1,318
HERTFORD	104898318	1413	9935124	56	114,833,442	1,469
HOKE	124482260	1684	9726860	63	134,209,120	1,747
HYDE	24247912	288	4196070	47	28,443,982	335
IREDELL	256220419	2520	15422970	56	271,643,389	2,576
JACKSON	78307995	744	3720700	17	82,028,695	761
JOHNSTON	409941795	5370	17393658	135	427,335,453	5,505
JONES	36454730	467	2716200	25	39,170,930	492

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2019

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LEE	95722594	1238	5401080	31	101,123,674	1,269
LENOIR	283563535	4160	50829134	205	334,392,669	4,365
LINCOLN	141708182	1412	3433770	13	145,141,952	1,425
MACON	77082427	669	0	0	77,082,427	669
MADISON	42426742	419	1730000	13	44,156,742	432
MARTIN	154834101	1894	11496183	165	166,330,284	2,059
MCDOWELL	98407830	1174	3356000	19	101,763,830	1,193
MECKLENBURG	524799152	3636	13486300	77	538,285,452	3,713
MITCHELL	48626696	521	535000	3	49,161,696	524
MONTGOMERY	111003198	1450	11564954	73	122,568,152	1,523
MOORE	111342016	1231	5489750	44	116,831,766	1,275
NASH	319682805	3807	13283600	70	332,966,405	3,877
NEW HANOVER	932334259	7179	32143334	160	964,477,593	7,339
NORTHAMPTON	101228622	1370	2931700	37	104,160,322	1,407
ONSLOW	568792578	6360	42394109	236	611,186,687	6,596
ORANGE	121281184	812	5868193	15	127,149,377	827
PAMLICO	75708320	894	5704030	24	81,412,350	918
PASQUOTANK	184835660	1756	15311130	76	200,146,790	1,832
PENDER	298679630	3371	11035902	130	309,715,532	3,501
PERQUIMANS	73400523	642	5791600	19	79,192,123	661
PERSON	93773355	1052	4245162	29	98,018,517	1,081
PITT	617056517	6681	37543930	175	654,600,447	6,856
POLK	45070916	322	1058100	8	46,129,016	330
RANDOLPH	195346002	2146	21558444	96	216,904,446	2,242
RICHMOND	147486081	2096	13611100	76	161,097,181	2,172
ROBESON	540801115	9334	28400182	184	569,201,297	9,518
ROCKINGHAM	268081318	3369	16010788	64	284,092,106	3,433
ROWAN	274816437	2851	13323300	59	288,139,737	2,910
RUTHERFORD	121732629	1487	11882200	60	133,614,829	1,547
SAMPSON	285061282	3793	20039161	153	305,100,443	3,946
SCOTLAND	87984085	1532	6869563	33	94,853,648	1,565
STANLY	98814575	997	3081669	23	101,896,244	1,020
STOKES	61499966	679	1690700	13	63,190,666	692
SURRY	145120861	1682	9837590	61	154,958,451	1,743
SWAIN	79421793	584	3463800	22	82,885,593	606
TRANSYLVANIA	32340830	277	665000	2	33,005,830	279
TYRRELL	27284960	315	1200500	10	28,485,460	325
UNION	192913289	1638	7047000	68	199,960,289	1,706
VANCE	155967888	2607	6961640	56	162,929,528	2,663
WAKE	774446459	4799	48607255	126	823,053,714	4,925
WARREN	73297911	1064	3660700	39	76,958,611	1,103
WASHINGTON	62311322	816	6896669	43	69,207,991	859
WATAUGA	115556568	693	4382900	13	119,939,468	706
WAYNE	402553987	5601	36774917	285	439,328,904	5,886
WILKES	133635892	1655	9616852	64	143,252,744	1,719
WILSON	272433605	3476	18403203	142	290,836,808	3,618
YADKIN	50852456	663	4542100	33	55,394,556	696
YANCEY	61137145	598	806300	6	61,943,445	604
	20,005,023,734	219,274	1,314,502,341	6,987	21,319,526,075	226,261

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.