



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
March 31, 2020

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Financial Statements

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF MARCH 31, 2020

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	18,132,930	0	0	18,132,930
CASH EQUIVALENTS	2,404,679	0	0	2,404,679
INVESTMENTS	66,827,993	0	0	66,827,993
INTEREST INCOME DUE OR ACCRUED	395,363	0	0	395,363
FIXED ASSETS	571,641	0	(571,641)	0
DATA PROCESSING EQUIPMENT	605,237	0	0	605,237
ACCOUNTS RECEIVABLE - CPIP PLAN	1,790,200	0	0	1,790,200
ACCOUNTS RECEIVABLE - PREMIUM	10,452,886	0	(23,747)	10,429,139
ACCOUNTS RECEIVABLE - INVESTMENTS	0	0	0	0
ACCOUNTS RECEIVABLE - ASSESSMENTS	1,469	0	(1,469)	0
ACCOUNTS RECEIVABLE - COMMISSION	213	0	(132)	81
PREPAID EXPENSES	277,781	0	(277,781)	0
REINSURANCE RECOVERABLE	2,937,012	0	0	2,937,012
TOTAL ASSETS	104,397,404	0	(874,770)	103,522,634
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				52,869
BENEFIT PAYABLE				215,139
PREMIUM SUSPENSE				80,655
PREMIUM REFUND				86,252
COMMISSION PAYABLE				1,889,945
ACCRUAL-PREMIUM TAX				724,054
ACCRUAL-POST RETIREMENT				3,554,278
ACCRUAL-PENSION				2,749,899
ACCRUAL-RENT				155,544
CLAIMS PAYABLE				294,827
PREPAID PREMIUMS				2,926,052
UNCLAIMED CHECKS				3,613,310
TOTAL LIABILITIES				16,342,824
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				4,378,815
UNPAID LAE RESERVES				1,629,999
UNEARNED PREMIUMS				52,912,664
TOTAL RESERVES				58,921,478
MEMBERS' SURPLUS				28,258,332
TOTAL LIABILITIES & MEMBERS' SURPLUS				103,522,634

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2020

	YEAR TO DATE
<u>UNDERWRITING INCOME</u>	
PREMIUMS EARNED	26,031,462
CEDED REINSURANCE PREMIUM	(2,719,250)
NET PREMIUMS EARNED	<u>23,312,212</u>
<u>DEDUCTIONS</u>	
NET LOSSES INCURRED	10,824,584
NET LOSS EXPENSE INCURRED	1,598,219
OPERATING EXPENSE INCURRED	6,280,242
PREMIUM TAXES	724,054
TOTAL DEDUCTIONS	<u>19,427,099</u>
<u>OTHER INCOME</u>	
PREMIUM CHARGED OFF	(31,072)
SERVICE CHARGES	110,548
MISCELLANEOUS INCOME	6,917
NET UNDERWRITING GAIN OR (LOSS)	<u>3,971,506</u>
<u>INVESTMENT INCOME</u>	
INVESTMENT INCOME	208,015
NET INCOME OR (LOSS)	<u>4,179,521</u>
<u>MEMBERS' ACCOUNT</u>	
MEMBERS' SURPLUS (PRIOR PERIOD)	<u>24,067,794</u>
NET INCOME OR (LOSS)	4,179,521
CHANGE IN ASSETS NOT ADMITTED	11,017
ASSESSMENTS OR (DISTRIBUTIONS)	0
CHANGE IN PROVISION FOR REINSURANCE	0
MINIMUM PENSION LIABILITY	0
NET CHANGE IN MEMBERS' SURPLUS	<u>4,190,538</u>
MEMBERS' SURPLUS (CURRENT PERIOD)	<u><u>28,258,332</u></u>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2020

	YEAR TO DATE						
	2020	2019	2018	2017	2016	2015	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	26,959,012	(1,144,503)	0	0	0	0	25,814,509
CEDED REINSURANCE	(2,719,250)	0	0	0	0	0	(2,719,250)
INVESTMENT INCOME	208,015	0	0	0	0	0	208,015
PREMIUM CHARGED OFF	(31,072)	0	0	0	0	0	(31,072)
SERVICE CHARGES	110,548	0	0	0	0	0	110,548
MISCELLANEOUS INCOME	6,917	0	0	0	0	0	6,917
TOTAL INCOME	24,534,170	(1,144,503)	0	0	0	0	23,389,667
EXPENSES PAID							
LOSSES	1,309,390	13,493,151	2,147,773	186,676	0	(224)	17,136,765
CEDED LOSSES	0	0	(1,497,477)	0	0	0	(1,497,477)
LOSS ADJUSTMENT EXPENSES	936,699	1,300,454	(58,480)	34,393	1,203	1,352	2,215,622
CEDED LOSS ADJUSTMENT EXPENSES	0	0	140,080	0	0	0	140,080
COMMISSION	4,006,027	(171,676)	0	0	0	0	3,834,351
PREMIUM TAX	724,054	0	0	0	0	0	724,054
ADMINISTRATIVE EXPENSES	2,445,890	0	0	0	0	0	2,445,890
TOTAL EXPENSES PAID	9,422,060	14,621,929	731,897	221,069	1,203	1,127	24,999,286
NET CASH CHANGE	15,112,110	(15,766,433)	(731,897)	(221,069)	(1,203)	(1,127)	(1,609,619)
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR)	661,330	3,246,381	9,995,453	140,519	3,898	3,499	14,051,080
CEDED LOSSES (INCL. IBNR)	0	0	(9,672,265)	0	0	0	(9,672,265)
LOSS ADJUSTMENT EXPENSES	843,891	686,487	618,682	29,714	1,353	211	2,180,339
CEDED LOSS ADJUSTMENT EXPENSES	0	0	(550,340)	0	0	0	(550,340)
UNEARNED PREMIUMS	23,819,746	29,092,918	0	0	0	0	52,912,664
ADD: (PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	7,798,399	3,783,647	57,644	1,399	2,499	11,643,588
CEDED LOSSES (INCL. IBNR)	0	0	(2,450,069)	0	0	0	(2,450,069)
LOSS ADJUSTMENT EXPENSES	0	2,167,744	439,462	9,246	175	895	2,617,522
CEDED LOSS ADJUSTMENT EXPENSES	0	0	(230,040)	0	0	0	(230,040)
UNEARNED PREMIUMS	0	53,129,617	0	0	0	0	53,129,617
NET RESERVE CHANGE	(25,324,968)	30,069,975	1,151,471	(103,344)	(3,677)	(316)	5,789,141
NET OTHER CHANGES							
CHANGE IN PROVISION FOR REINSURANCE	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	11,017	0	0	0	0	0	11,017
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	11,017	0	0	0	0	0	11,017
ASSESSMENTS	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(10,201,841)	14,303,542	419,574	(324,413)	(4,880)	(1,444)	4,190,538

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF MARCH 31, 2020

	2020	2019	2018	2017	2016	2015	CLOSED YEARS 2013-2014	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	26,959,012	104,241,601	94,102,765	85,344,994	78,928,621	72,727,436	0	462,304,428
CEDED REINSURANCE	(2,719,250)	(7,531,502)	(8,581,500)	(7,645,000)	(7,694,999)	(8,244,266)	0	(42,416,517)
INVESTMENT INCOME	208,015	439,775	736,183	909,611	912,559	722,752	0	3,928,895
PREMIUM CHARGED OFF	(31,072)	(69,861)	(67,080)	(199,798)	(30,296)	(26,549)	0	(424,656)
SERVICE CHARGES	110,548	390,576	347,599	318,102	280,579	245,247	0	1,692,651
MISCELLANEOUS INCOME	6,917	7,670	(1,593)	(3,963)	20,048	(46)	0	29,033
TOTAL INCOME	24,534,170	97,478,259	86,536,374	78,723,946	72,416,512	65,424,574	0	425,113,834
EXPENSES PAID								
LOSSES	1,309,390	39,429,546	197,119,475	82,106,867	60,788,869	37,184,835	0	417,938,981
CEDED LOSSES	0	0	(76,479,952)	0	0	0	0	(76,479,952)
LOSS ADJUSTMENT EXPENSES	936,699	7,192,665	30,179,985	11,017,280	9,118,428	4,886,128	0	63,331,186
CEDED LOSS ADJUSTMENT EXPENSES	0	0	(14,972,611)	0	0	0	0	(14,972,611)
COMMISSION	4,006,027	15,477,433	14,091,168	12,829,507	11,873,855	11,031,577	0	69,309,567
PREMIUM TAX	724,054	2,890,502	2,643,792	2,435,884	2,148,247	2,045,876	0	12,888,355
ADMINISTRATIVE EXPENSES	2,445,890	11,054,871	9,219,679	5,968,097	5,981,628	5,095,289	0	39,765,454
TOTAL EXPENSES PAID	9,422,060	76,045,017	161,801,537	114,357,635	89,911,027	60,243,704	0	511,780,981
NET CASH CHANGE	15,112,110	21,433,241	(75,265,163)	(35,633,689)	(17,494,515)	5,180,870	0	(86,667,146)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	661,330	3,246,381	9,995,453	140,519	3,898	3,499	0	14,051,080
CEDED LOSSES (INCL. IBNR.)	0	0	(9,672,265)	0	0	0	0	(9,672,265)
LOSS ADJUSTMENT EXPENSES	843,891	686,487	618,682	29,714	1,353	211	0	2,180,339
CEDED LOSS ADJUSTMENT EXPENSES	0	0	(550,340)	0	0	0	0	(550,340)
UNEARNED PREMIUMS	23,819,746	29,092,918	0	0	0	0	0	52,912,664
RESERVES	25,324,968	33,025,786	391,529	170,234	5,251	3,710	0	58,921,477
NET OTHER CHANGES								
ASSETS NOT ADMITTED	11,017	(93,185)	1,883,237	(802,949)	(482,399)	(729,252)	0	(213,531)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
MINIMUM PENSION LIABILITY	0	(898,586)	1,704,825	(221,170)	505,530	(186,680)	0	903,919
CHANGE IN PROVISION FOR REINSURANCE	0	2,726,000	(2,726,000)	0	0	0	0	0
TOTAL NET OTHER CHANGES	11,017	1,734,229	862,062	(1,024,119)	23,131	(915,932)	0	690,388
ASSESSMENTS	0	25,000,000	108,000,000	0	55,300,000	0	0	188,300,000
DISTRIBUTIONS	0	0	0	0	(18,598,360)	0	0	(18,598,360)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	3,454,928	3,454,928
MEMBERS' SURPLUS	(10,201,841)	15,141,685	33,205,370	(36,828,042)	19,225,005	4,261,227	3,454,928	28,258,332

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED MARCH 31, 2020

	YEAR TO DATE		
	2020	2019	TOTAL
PREMIUMS WRITTEN			
RESIDENTIAL - FIRE	8,110,208	(322,853)	7,787,355
RESIDENTIAL - EC	16,709,897	(739,404)	15,970,493
COMMERCIAL - FIRE	696,705	(3,329)	693,376
COMMERCIAL - EC	1,209,918	(68,305)	1,141,613
CRIME - RESIDENTIAL	231,200	(10,612)	220,588
CRIME - COMMERCIAL	1,084	0	1,084
TOTAL	26,959,012	(1,144,503)	25,814,509
UNEARNED PREMIUMS (PRIOR PERIOD)			
RESIDENTIAL - FIRE	0	16,432,655	16,432,655
RESIDENTIAL - EC	0	33,876,536	33,876,536
COMMERCIAL - FIRE	0	907,259	907,259
COMMERCIAL - EC	0	1,515,978	1,515,978
CRIME - RESIDENTIAL	0	396,425	396,425
CRIME - COMMERCIAL	0	764	764
TOTAL	0	53,129,617	53,129,617
UNEARNED PREMIUMS (CURRENT PERIOD)			
RESIDENTIAL - FIRE	7,234,640	8,978,378	16,213,018
RESIDENTIAL - EC	14,708,701	18,603,764	33,312,465
COMMERCIAL - FIRE	628,409	495,235	1,123,645
COMMERCIAL - EC	1,042,875	793,425	1,836,300
CRIME - RESIDENTIAL	204,158	221,795	425,953
CRIME - COMMERCIAL	962	321	1,283
TOTAL	23,819,746	29,092,918	52,912,664
EARNED PREMIUMS			
RESIDENTIAL - FIRE	875,568	7,131,424	8,006,991
RESIDENTIAL - EC	2,001,196	14,533,368	16,534,563
COMMERCIAL - FIRE	68,296	408,695	476,990
COMMERCIAL - EC	167,043	654,249	821,292
CRIME - RESIDENTIAL	27,042	164,018	191,060
CRIME - COMMERCIAL	122	442	565
TOTAL	3,139,266	22,892,195	26,031,462
CEDED REINSURANCE PREMIUM			
RESIDENTIAL - FIRE	0	0	0
RESIDENTIAL - EC	2,534,849	0	2,534,849
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	184,401	0	184,401
CRIME - RESIDENTIAL	0	0	0
CRIME - COMMERCIAL	0	0	0
TOTAL	2,719,250	0	2,719,250
NET EARNED PREMIUMS			
RESIDENTIAL - FIRE	875,568	7,131,424	8,006,991
RESIDENTIAL - EC	(533,653)	14,533,368	13,999,714
COMMERCIAL - FIRE	68,296	408,695	476,990
COMMERCIAL - EC	(17,358)	654,249	636,891
CRIME - RESIDENTIAL	27,042	164,018	191,060
CRIME - COMMERCIAL	122	442	565
TOTAL	420,016	22,892,195	23,312,212

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED MARCH 31, 2020

	YEAR TO DATE						
	2020	2019	2018	2017	2016	2015	TOTAL
NET PAID LOSSES							
RESIDENTIAL - FIRE	410,125	4,413,195	254,174	(9,645)	0	2,500	5,070,349
RESIDENTIAL - EC	860,700	8,002,489	374,246	194,340	0	(2,724)	9,429,051
COMMERCIAL - FIRE	0	673,542	17,603	1,981	0	0	693,126
COMMERCIAL - EC	38,565	384,928	4,273	0	0	0	427,766
CRIME - RESIDENTIAL	0	18,996	0	0	0	0	18,996
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,309,390	13,493,151	650,296	186,676	0	(224)	15,639,288
NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	2,636,379	1,728,709	159,179	4,998	3,898	0	4,533,163
RESIDENTIAL - EC	(3,849,378)	1,442,773	(1,331,850)	135,521	0	3,499	(3,599,435)
COMMERCIAL - FIRE	11,873	9,498	0	0	0	0	21,371
COMMERCIAL - EC	1,861,331	65,400	1,494,959	0	0	0	3,421,690
CRIME - RESIDENTIAL	1,125	0	900	0	0	0	2,025
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	661,330	3,246,381	323,187	140,519	3,898	3,499	4,378,815
NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	4,794,582	213,169	4,998	1,399	2,499	5,016,647
RESIDENTIAL - EC	0	2,377,339	1,061,818	52,646	0	0	3,491,803
COMMERCIAL - FIRE	0	48,109	0	0	0	0	48,109
COMMERCIAL - EC	0	555,990	58,591	0	0	0	614,581
CRIME - RESIDENTIAL	0	22,379	0	0	0	0	22,379
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	7,798,399	1,333,578	57,644	1,399	2,499	9,193,519
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	3,046,504	1,347,322	200,184	(9,645)	2,499	1	4,586,865
RESIDENTIAL - EC	(2,988,678)	7,067,923	(2,019,423)	277,215	0	775	2,337,812
COMMERCIAL - FIRE	11,873	634,932	17,603	1,981	0	0	666,389
COMMERCIAL - EC	1,899,896	(105,661)	1,440,641	0	0	0	3,234,876
CRIME - RESIDENTIAL	1,125	(3,383)	900	0	0	0	(1,358)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,970,720	8,941,133	(360,095)	269,551	2,499	776	10,824,584

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED MARCH 31, 2020

IBNR TOTALS

	2020	2019	2018	2017	2016	2015	TOTAL
<u>NET IBNR (CURRENT PERIOD)</u>							
RESIDENTIAL - FIRE	2,551,793	0	0	0	0	0	2,551,793
RESIDENTIAL - EC	(4,005,375)	0	0	0	0	0	(4,005,375)
COMMERCIAL - FIRE	11,873	0	0	0	0	0	11,873
COMMERCIAL - EC	1,848,834	0	0	0	0	0	1,848,834
CRIME - RESIDENTIAL	1,125	0	0	0	0	0	1,125
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	408,250	0	0	0	0	0	408,250
<u>NET IBNR (PRIOR PERIOD)</u>							
RESIDENTIAL - FIRE	0	2,931,903	0	0	0	0	2,931,903
RESIDENTIAL - EC	0	1,370,425	0	0	0	0	1,370,425
COMMERCIAL - FIRE	0	28,117	0	0	0	0	28,117
COMMERCIAL - EC	0	370,149	0	0	0	0	370,149
CRIME - RESIDENTIAL	0	13,079	0	0	0	0	13,079
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	4,713,673	0	0	0	0	4,713,673

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED MARCH 31, 2020

	YEAR TO DATE						
	2020	2019	2018	2017	2016	2015	TOTAL
NET LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	437,709	153,311	19,041	0	621	0	610,682
RESIDENTIAL - EC	144,749	1,086,884	48,663	34,243	582	1,352	1,316,473
COMMERCIAL - FIRE	1,698	24,864	9,450	0	0	0	36,012
COMMERCIAL - EC	352,380	30,594	4,447	150	0	0	387,571
CRIME - RESIDENTIAL	164	4,801	0	0	0	0	4,965
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	936,699	1,300,454	81,601	34,393	1,203	1,352	2,355,702
NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	408,528	365,557	33,660	1,057	824	0	809,626
RESIDENTIAL - EC	124,789	305,092	(281,636)	28,658	528	211	177,642
COMMERCIAL - FIRE	1,811	2,009	0	0	0	0	3,820
COMMERCIAL - EC	308,591	13,830	316,127	0	0	0	638,548
CRIME - RESIDENTIAL	172	0	190	0	0	0	362
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	843,891	686,487	68,342	29,714	1,353	211	1,629,999
NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	1,088,999	26,646	625	175	312	1,116,757
RESIDENTIAL - EC	0	924,858	173,284	8,621	0	583	1,107,346
COMMERCIAL - FIRE	0	10,709	0	0	0	0	10,709
COMMERCIAL - EC	0	138,196	9,492	0	0	0	147,688
CRIME - RESIDENTIAL	0	4,982	0	0	0	0	4,982
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	2,167,744	209,422	9,246	175	895	2,387,482
NET INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	846,238	(570,132)	26,055	432	1,270	(312)	303,551
RESIDENTIAL - EC	269,537	467,118	(406,257)	54,280	1,110	980	386,769
COMMERCIAL - FIRE	3,509	16,164	9,450	0	0	0	29,123
COMMERCIAL - EC	660,971	(93,772)	311,082	150	0	0	878,431
CRIME - RESIDENTIAL	336	(181)	190	0	0	0	345
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,780,591	(180,803)	(59,479)	54,862	2,381	668	1,598,219

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2020

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMINE							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	322,663	0	50,001
	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	91,494	0	3,315
			TOTAL	0	414,158	0	53,316
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	747,112	0	130,522
	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	34,248	0	8,374
			TOTAL	0	781,360	0	138,896
			TOTAL HERMINE	0	1,195,517	0	192,211
MATTHEW							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	0	5,723,684	0	853,536
	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	339,137	0	35,406
			TOTAL	0	6,062,821	0	888,942
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	4,998	25,602,489	500	3,812,126
	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	0	745,638	0	121,299
			TOTAL	4,998	26,348,127	500	3,933,425
			TOTAL MATTHEW	4,998	32,410,948	500	4,822,367

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2020

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
FLORENCE							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	100,060	44,877,376	10,560	4,235,727
	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	0	1,902,770	0	102,578
			TOTAL	100,060	46,780,146	10,560	4,338,306
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	746,716	137,998,496	86,226	12,980,884
	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	1,584,999	11,018,480	159,315	486,150
			TOTAL	2,331,715	149,016,976	245,541	13,467,034
			TOTAL FLORENCE	2,431,775	195,797,123	256,101	17,805,340
MICHAEL							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HABITATIONAL	0	898,444	0	112,742
	01/01/17 12/31/17	10/10/18 10/12/18	COMMERCIAL	0	0	0	0
			TOTAL	0	898,444	0	112,742
1857	01/01/18 12/31/18	10/10/18 10/12/18	HABITATIONAL	4,999	3,981,356	497	486,625
	01/01/18 12/31/18	10/10/18 10/12/18	COMMERCIAL	0	125,787	0	10,754
			TOTAL	4,999	4,107,143	497	497,379
			TOTAL MICHAEL	4,999	5,005,587	497	610,121

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2020

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
DORIAN							
1954	01/01/18 12/31/18	09/03/19 09/06/19	HABITATIONAL	72,221	1,872,192	6,607	247,205
	01/01/18 12/31/18	09/03/19 09/06/19	COMMERCIAL	10,998	73,486	1,006	4,130
			TOTAL	83,219	1,945,678	7,613	251,335
1954	01/01/19 12/31/19	09/03/19 09/06/19	HABITATIONAL	91,099	4,662,469	8,334	607,737
	01/01/19 12/31/19	09/03/19 09/06/19	COMMERCIAL	29,997	307,038	2,744	25,873
			TOTAL	121,096	4,969,507	11,079	633,611
TOTAL DORIAN				204,315	6,915,185	18,692	884,946

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF MARCH 31, 2020

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	253,902,750	2484	21,553,751	75	275,456,501	2,559
ALEXANDER	63,057,148	820	7,644,778	52	70,701,926	872
ALLEGHANY	26,224,290	291	140,000	3	26,364,290	294
ANSON	70,358,116	911	6,162,900	37	76,521,016	948
ASHE	51,555,521	543	568,000	5	52,123,521	548
AVERY	64,670,070	511	2,546,300	6	67,216,370	517
BEAUFORT	256,283,570	2925	33,584,797	183	289,868,367	3,108
BERTIE	116,074,634	1510	9,045,920	99	125,120,554	1,609
BLADEN	159,207,196	2501	32,627,918	153	191,835,114	2,654
BRUNSWICK	946,812,215	10056	18,908,449	145	965,720,664	10,201
BUNCOMBE	337,754,782	2585	5,213,200	22	342,967,982	2,607
BURKE	153,964,220	1892	9,678,530	43	163,642,750	1,935
CABARRUS	211,513,749	1757	8,712,900	38	220,226,649	1,795
CALDWELL	165,270,134	1940	7,751,340	47	173,021,474	1,987
CAMDEN	38,524,914	323	1,106,400	14	39,631,314	337
CARTERET	529,197,924	5230	26,532,028	158	555,729,952	5,388
CASWELL	42,938,546	613	1,761,128	17	44,699,674	630
CATAWBA	291,010,543	2801	21,311,204	91	312,321,747	2,892
CHATHAM	133,587,650	1218	6,002,700	27	139,590,350	1,245
CHEROKEE	43,492,197	399	4,104,563	10	47,596,760	409
CHOWAN	69,849,915	627	6,671,937	29	76,521,852	656
CLAY	33,386,053	314	1,719,000	2	35,105,053	316
CLEVELAND	227,341,605	2810	31,400,951	130	258,742,556	2,940
COLUMBUS	327,357,132	4420	16,756,000	163	344,113,132	4,583
CRAVEN	311,308,875	3375	38,104,931	181	349,413,806	3,556
CUMBERLAND	579,257,863	6837	60,283,091	185	639,540,954	7,022
CURRITUCK	149,451,968	1258	8,225,358	46	157,677,326	1,304
DARE	134,802,207	925	13,674,200	72	148,476,407	997
DAVIDSON	240,411,061	2862	19,633,500	108	260,044,561	2,970
DAVIE	49,311,326	485	298,000	3	49,609,326	488
DUPLIN	292,317,960	3465	24,965,057	210	317,283,017	3,675
DURHAM	303,975,566	2218	17,453,351	69	321,428,917	2,287
EDGECOMBE	205,068,498	2641	22,281,186	116	227,349,684	2,757
FORSYTH	382,743,827	3608	41,349,270	99	424,093,097	3,707
FRANKLIN	116,060,041	1449	4,958,300	20	121,018,341	1,469
GASTON	318,257,084	3549	26,353,829	141	344,610,913	3,690
GATES	87,037,409	814	2,392,900	17	89,430,309	831
GRAHAM	27,538,090	218	64,000	1	27,602,090	219
GRANVILLE	101,916,346	1055	4,634,900	16	106,551,246	1,071
GREENE	89,117,844	1302	4,143,300	79	93,261,144	1,381
GUILFORD	539,622,633	4938	121,274,316	228	660,896,949	5,166
HALIFAX	276,097,949	3934	14,335,080	117	290,433,029	4,051
HARNETT	294,466,900	3862	13,013,745	73	307,480,645	3,935
HAYWOOD	154,473,657	1194	3,040,900	9	157,514,557	1,203
HENDERSON	169,614,088	1371	3,785,800	21	173,399,888	1,392
HERTFORD	108,364,108	1432	15,872,208	66	124,236,316	1,498
HOKE	131,390,910	1703	12,127,360	68	143,518,270	1,771
HYDE	23,641,812	285	4,932,251	49	28,574,063	334
IREDELL	267,981,183	2628	16,605,570	60	284,586,753	2,688
JACKSON	80,265,115	771	4,610,800	18	84,875,915	789
JOHNSTON	424,589,575	5324	16,072,058	134	440,661,633	5,458
JONES	36,845,813	460	3,845,900	34	40,691,713	494

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF MARCH 31, 2020

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LEE	100,310,410	1260	4,635,280	30	104,945,690	1,290
LENOIR	291,826,220	4192	55,382,081	229	347,208,301	4,421
LINCOLN	152,411,601	1501	4,365,743	19	156,777,344	1,520
MACON	103,271,370	1174	3,564,200	17	106,835,570	1,191
MADISON	81,558,067	716	-	0	81,558,067	716
MARTIN	46,611,448	443	1,730,000	13	48,341,448	456
MCDOWELL	161,696,349	1952	11,794,583	159	173,490,932	2,111
MECKLENBURG	573,553,253	3871	51,778,400	135	625,331,653	4,006
MITCHELL	50,515,096	536	1,105,000	4	51,620,096	540
MONTGOMERY	113,908,342	1464	13,875,494	74	127,783,836	1,538
MOORE	122,589,366	1312	8,349,350	50	130,938,716	1,362
NASH	326,430,555	3893	13,261,770	76	339,692,325	3,969
NEW HANOVER	914,191,444	7040	48,700,295	186	962,891,739	7,226
NORTHAMPTON	107,814,774	1398	4,616,200	45	112,430,974	1,443
ONSLOW	567,330,601	6282	41,382,429	247	608,713,030	6,529
ORANGE	131,040,329	874	3,197,636	11	134,237,965	885
PAMLICO	76,336,370	879	6,276,400	25	82,612,770	904
PASQUOTANK	186,830,960	1744	16,666,930	76	203,497,890	1,820
PENDER	303,975,946	3342	13,359,652	140	317,335,598	3,482
PERQUIMANS	74,898,914	644	7,897,100	24	82,796,014	668
PERSON	98,980,255	1085	5,045,462	30	104,025,717	1,115
PITT	626,464,670	6710	42,199,139	180	668,663,809	6,890
POLK	47,777,352	331	912,000	9	48,689,352	340
RANDOLPH	205,870,062	2195	21,018,744	95	226,888,806	2,290
RICHMOND	150,288,955	2120	12,543,600	71	162,832,555	2,191
ROBESON	541,050,580	9034	33,906,582	201	574,957,162	9,235
ROCKINGHAM	286,114,469	3507	20,835,944	72	306,950,413	3,579
ROWAN	285,390,806	2931	16,235,600	66	301,626,406	2,997
RUTHERFORD	134,978,902	1582	13,372,600	64	148,351,502	1,646
SAMPSON	293,165,813	3826	24,236,251	187	317,402,064	4,013
SCOTLAND	92,819,461	1530	12,716,063	70	105,535,524	1,600
STANLY	103,188,582	1022	6,896,669	34	110,085,251	1,056
STOKES	66,505,918	700	1,690,700	13	68,196,618	713
SURRY	158,060,301	1731	11,423,590	65	169,483,891	1,796
SWAIN	81,392,933	599	3,640,800	23	85,033,733	622
TRANSYLVANIA	36,780,420	310	665,000	2	37,445,420	312
TYRRELL	28,697,160	328	1,200,500	10	29,897,660	338
UNION	204,283,654	1672	6,982,000	66	211,265,654	1,738
VANCE	159,794,922	2643	7,342,140	58	167,137,062	2,701
WAKE	837,823,031	5061	56,637,465	136	894,460,496	5,197
WARREN	75,598,631	1055	5,134,400	47	80,733,031	1,102
WASHINGTON	64,299,482	823	8,473,769	51	72,773,251	874
WATAUGA	127,754,868	729	4,768,700	15	132,523,568	744
WAYNE	415,557,861	5685	36,473,817	292	452,031,678	5,977
WILKES	140,108,362	1722	9,851,852	63	149,960,214	1,785
WILSON	283,927,940	3571	22,060,203	156	305,988,143	3,727
YADKIN	53,871,056	703	3,716,000	32	57,587,056	735
YANCEY	64,368,945	620	1,281,500	8	65,650,445	628
	20,661,281,388	221,786	1,503,035,488	7,465	22,164,316,876	229,251

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.