



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Statutory Financial Statements
September 30, 2016

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
BALANCE SHEET
AS OF SEPTEMBER 30, 2016

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	57,869,089	0	0	57,869,089
INVESTMENTS	1,456,140,660	0	0	1,456,140,660
INTEREST INCOME DUE OR ACCRUED	6,040,605	0	0	6,040,605
FIXED ASSETS	253,290	0	(253,290)	0
DATA PROCESSING EQUIPMENT	641,708	0	(37,478)	604,230
ACCOUNTS RECEIVABLE - OTHER	28,088,027	0	0	28,088,027
ACCOUNTS RECEIVABLE - SUBROGATION	11	0	(11)	0
PREPAID EXPENSE	9,194,927	0	(9,194,927)	0
TOTAL ASSETS	1,558,228,317	0	(9,485,706)	1,548,742,611
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				186,674
ACCOUNTS PAYABLE - FAIR				1,027,722
BENEFIT PAYABLE				3,192
PREMIUM SUSPENSE				952,337
PREMIUM REFUND				151,465
COMMISSION PAYABLE				4,654,488
ACCRUAL-PREMIUM TAX				1,447,028
ACCRUAL-POST RETIREMENT				4,027,919
ACCRUAL-PENSION				2,286,907
ACCRUAL-RENT				365,678
CLAIMS PAYABLE				338,379
PREPAID PREMIUMS				13,386,168
UNCLAIMED CHECKS				2,248,053
TOTAL LIABILITIES				31,076,010
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				8,176,562
UNPAID LAE RESERVES				1,289,500
UNEARNED PREMIUMS				198,697,090
TOTAL RESERVES				208,163,152
SURPLUS				1,309,503,449
TOTAL LIABILITIES & SURPLUS				1,548,742,611

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
INCOME STATEMENT AND SURPLUS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	QUARTER TO DATE	YEAR TO TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	92,843,046	283,423,912
CEDED REINSURANCE PREMIUMS	0	73,185,922
NET PREMIUMS EARNED	92,843,046	210,237,990
DEDUCTIONS		
LOSSES INCURRED	12,442,554	23,654,726
LOSS EXPENSE INCURRED	2,544,254	6,496,677
OPERATING EXPENSE INCURRED	15,075,561	44,861,519
PREMIUM TAXES	2,752,811	8,181,769
TOTAL DEDUCTIONS	32,815,180	83,194,691
OTHER INCOME		
MISCELLANEOUS INCOME	88,642	277,179
NET UNDERWRITING GAIN OR (LOSS)	60,116,508	127,320,478
INVESTMENT INCOME		
INVESTMENT INCOME	10,423,011	21,168,770
NET INCOME OR (LOSS)	70,539,519	148,489,248
SURPLUS ACCOUNT		
SURPLUS (PRIOR PERIOD)	1,239,400,276	1,164,180,092
NET INCOME OR (LOSS)	70,539,519	148,489,248
CHANGE IN ASSETS NOT ADMITTED	(436,346)	(3,165,891)
NET CHANGE IN SURPLUS	70,103,173	145,323,357
SURPLUS (CURRENT PERIOD)	1,309,503,449	1,309,503,449

The Aggregate Liability for the Association as of September 30, 2016 is \$82,445,404,681.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	QUARTER TO DATE							TOTAL
	2016	2015	2014	2013	2012 SP ¹	2012	2011	
INCOME RECEIVED								
PREMIUMS WRITTEN	98,778,958	(848,079)	0	0	0	0	0	97,930,879
CEDED REINSURANCE	0	0	0	0	0	0	0	0
INTEREST RECEIVED	10,423,011	0	0	0	0	0	0	10,423,011
MISCELLANEOUS INCOME	88,642	0	0	0	0	0	0	88,642
TOTAL INCOME	109,290,611	(848,079)	0	0	0	0	0	108,442,532
EXPENSES PAID								
LOSSES	3,747,980	4,642,043	653,471	66,468	5,000	(568)	0	9,114,394
LOSS ADJUSTMENT EXPENSES	2,032,801	351,924	39,293	6,109	0	567	0	2,430,694
COMMISSION	12,449,974	(110,250)	0	0	0	0	0	12,339,724
PREMIUM TAX	2,752,811	0	0	0	0	0	0	2,752,811
ADMINISTRATIVE EXPENSES	2,735,837	0	0	0	0	0	0	2,735,837
TOTAL EXPENSES PAID	23,719,403	4,883,717	692,764	72,577	5,000	(1)	0	29,373,460
NET CASH CHANGE	85,571,208	(5,731,796)	(692,764)	(72,577)	(5,000)	1	0	79,069,072
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	6,251,629	1,493,289	394,243	32,401	0	5,000	0	8,176,562
LOSS ADJUSTMENT EXPENSES	955,118	231,494	96,293	5,918	0	677	0	1,289,500
UNEARNED PREMIUMS	188,862,684	9,834,406	0	0	0	0	0	198,697,090
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	2,335,744	1,982,714	492,542	32,402	0	5,000	0	4,848,402
LOSS ADJUSTMENT EXPENSES	562,695	481,755	122,886	7,562	0	1,042	0	1,175,940
UNEARNED PREMIUMS	151,632,705	41,976,552	0	0	0	0	0	193,609,257
NET RESERVE CHANGE	(41,538,287)	32,881,832	124,892	1,645	0	365	0	(8,529,553)
NET OTHER CHANGES								
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(436,346)	0	0	0	0	0	0	(436,346)
TOTAL NET OTHER CHANGES	(436,346)	0	0	0	0	0	0	(436,346)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	43,596,574	27,150,036	(567,872)	(70,932)	(5,000)	366	0	70,103,173

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	YEAR TO DATE							
	2016	2015	2014	2013	2012 SP ¹	2012	2011	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	295,989,313	(4,921,599)	0	0	0	0	0	291,067,714
CEDED REINSURANCE	(32,339,060)	(40,846,862)	0	0	0	0	0	(73,185,922)
INTEREST RECEIVED	21,168,770	0	0	0	0	0	0	21,168,770
MISCELLANEOUS INCOME	277,179	0	0	0	0	0	0	277,179
TOTAL INCOME	285,096,202	(45,768,461)	0	0	0	0	0	239,327,741
EXPENSES PAID								
LOSSES	4,705,476	12,327,129	2,010,977	170,065	5,000	24,158	0	19,242,805
LOSS ADJUSTMENT EXPENSES	4,869,410	1,137,676	139,643	16,198	0	1,339	1,005	6,165,271
COMMISSION	38,825,929	(639,808)	0	0	0	0	0	38,186,121
PREMIUM TAX	8,181,769	0	0	0	0	0	0	8,181,769
ADMINISTRATIVE EXPENSES	6,675,398	0	0	0	0	0	0	6,675,398
TOTAL EXPENSES PAID	63,257,982	12,824,997	2,150,620	186,263	5,000	25,497	1,005	78,451,364
NET CASH CHANGE	221,838,220	(58,593,458)	(2,150,620)	(186,263)	(5,000)	(25,497)	(1,005)	160,876,377
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	6,251,629	1,493,289	394,243	32,401	0	5,000	0	8,176,562
LOSS ADJUSTMENT EXPENSES	955,118	231,494	96,293	5,918	0	677	0	1,289,500
UNEARNED PREMIUMS	188,862,684	9,834,406	0	0	0	0	0	198,697,090
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	2,848,663	625,379	265,599	0	25,000	0	3,764,641
LOSS ADJUSTMENT EXPENSES	0	741,645	143,889	66,630	0	5,930	0	958,094
UNEARNED PREMIUMS	0	191,053,288	0	0	0	0	0	191,053,288
NET RESERVE CHANGE	(196,069,431)	183,084,407	278,732	293,910	0	25,253	0	(12,387,129)
NET OTHER CHANGES								
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(3,165,891)	0	0	0	0	0	0	(3,165,891)
TOTAL NET OTHER CHANGES	(3,165,891)	0	0	0	0	0	0	(3,165,891)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	22,602,898	124,490,949	(1,871,888)	107,647	(5,000)	(244)	(1,005)	145,323,357

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2016

	2016				2015			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	98,007,478	16,807,932	163,537,494	17,636,409	134,398,145	22,584,564	208,244,638	22,625,101
CEDED REINSURANCE	(11,917,690)	(2,739,778)	(15,129,404)	(2,552,188)	(44,850,535)	(10,228,456)	(56,870,112)	(9,797,701)
INTEREST RECEIVED	7,009,367	1,202,081	11,695,988	1,261,333	6,591,113	1,092,893	10,226,103	1,102,324
MISCELLANEOUS INCOME	91,779	15,740	153,145	16,516	136,994	22,715	212,546	22,911
TOTAL INCOME	93,190,934	15,285,975	160,257,223	16,362,070	96,275,717	13,471,716	161,813,175	13,952,635
EXPENSES PAID								
LOSSES	1,606,586	321,820	2,611,701	165,369	6,376,702	482,123	11,926,666	577,928
LOSS ADJUSTMENT EXPENSES	1,228,981	60,318	3,399,298	180,813	2,826,475	389,398	4,630,424	240,206
COMMISSION	12,846,278	2,158,445	21,513,194	2,308,013	17,455,339	2,887,344	27,106,821	2,960,014
PREMIUM TAX	2,709,133	464,607	4,520,521	487,508	3,755,611	622,729	5,826,825	628,103
ADMINISTRATIVE EXPENSES	2,210,346	379,067	3,688,234	397,751	2,931,836	486,137	4,548,739	490,332
TOTAL EXPENSES PAID	20,601,324	3,384,257	35,732,948	3,539,454	33,345,963	4,867,731	54,039,475	4,896,583
NET CASH CHANGE	72,589,610	11,901,718	124,524,275	12,822,616	62,929,754	8,603,985	107,773,700	9,056,052
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	3,124,010	210,148	2,726,382	191,089	538,609	27,494	689,694	237,492
LOSS ADJUSTMENT EXPENSES	485,647	25,789	412,650	31,032	81,310	2,615	104,437	43,132
UNEARNED PREMIUMS	62,772,474	10,469,157	104,684,288	10,936,765	3,212,055	530,157	5,509,054	583,140
NET RESERVE CHANGE	66,382,131	10,705,094	107,823,320	11,158,886	3,831,974	560,266	6,303,185	863,764
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(1,048,284)	(179,777)	(1,749,191)	(188,638)	(1,946,524)	(322,759)	(3,020,030)	(325,544)
MINIMUM PENSION LIABILITY	0	0	0	0	(110,067)	(18,251)	(170,769)	(18,408)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(1,048,284)	(179,777)	(1,749,191)	(188,638)	(2,056,591)	(341,010)	(3,190,799)	(343,952)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	5,159,195	1,016,847	14,951,764	1,475,092	57,041,189	7,702,709	98,279,716	7,848,336

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2016

	2014				2013			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	141,370,854	23,477,861	218,057,767	22,945,215	130,025,240	23,661,313	208,179,310	23,248,639
CEDED REINSURANCE	(58,464,604)	(16,012,789)	(66,757,628)	(15,213,553)	(69,964,291)	(18,245,521)	(81,858,327)	(17,055,596)
INTEREST RECEIVED	5,960,455	979,414	9,199,146	965,333	4,712,755	852,152	7,548,381	831,660
MISCELLANEOUS INCOME	133,426	21,924	205,925	21,609	111,397	20,143	178,424	19,658
TOTAL INCOME	89,000,131	8,466,410	160,705,210	8,718,604	64,885,101	6,288,087	134,047,788	7,044,361
EXPENSES PAID								
LOSSES	9,714,938	1,269,341	12,844,648	781,946	6,980,069	4,949,203	12,567,199	1,506,268
LOSS ADJUSTMENT EXPENSES	2,331,209	419,159	4,461,912	642,443	2,530,956	614,072	3,580,921	688,409
COMMISSION	18,382,775	3,030,590	28,353,209	3,081,774	16,966,581	3,002,772	27,234,610	3,059,143
PREMIUM TAX	3,972,070	652,685	6,130,347	643,302	3,647,549	659,543	5,842,250	643,683
ADMINISTRATIVE EXPENSES	2,983,782	490,291	4,605,060	483,242	2,723,213	492,406	4,361,748	480,566
TOTAL EXPENSES PAID	37,384,774	5,862,066	56,395,176	5,632,707	32,848,368	9,717,996	53,586,728	6,378,069
NET CASH CHANGE	51,615,357	2,604,344	104,310,034	3,085,897	32,036,733	(3,429,909)	80,461,060	666,292
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	334,349	0	59,894	0	16,902	0	15,499	0
LOSS ADJUSTMENT EXPENSES	83,419	0	12,874	0	3,819	0	2,099	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	417,768	0	72,768	0	20,721	0	17,598	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(74,739)	(12,281)	(115,349)	(12,104)	(85,899)	(15,532)	(137,582)	(15,159)
MINIMUM PENSION LIABILITY	(478,739)	(78,666)	(738,869)	(77,535)	192,201	34,753	307,847	33,918
CHANGE IN UNREALIZED GAIN/LOSS	(73,947)	(12,151)	(114,126)	(11,976)	71,714	12,967	114,864	12,655
TOTAL NET OTHER CHANGES	(627,425)	(103,098)	(968,344)	(101,615)	178,016	32,188	285,129	31,414
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	50,570,164	2,501,246	103,268,922	2,984,282	32,194,028	(3,397,721)	80,728,591	697,706

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2016

	2012 SP ¹				2012			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	22,928,789	4,598,561	43,176,425	4,511,358	112,249,069	24,150,412	176,045,072	22,619,528
CEDED REINSURANCE	0	0	0	0	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)
INTEREST RECEIVED	903,775	174,967	1,679,853	168,669	4,916,808	1,059,081	7,714,226	987,205
MISCELLANEOUS INCOME	20,941	4,054	38,925	3,908	73,072	15,739	114,644	14,671
TOTAL INCOME	23,853,505	4,777,582	44,895,203	4,683,935	37,453,879	1,868,275	111,116,391	4,605,336
EXPENSES PAID								
LOSSES	1,104,987	73,337	1,171,094	38,622	7,431,735	355,831	5,365,169	588,938
LOSS ADJUSTMENT EXPENSES	170,264	19,830	204,516	32,188	545,997	132,812	940,459	131,680
COMMISSION	2,850,404	579,576	5,355,273	636,397	14,564,870	3,146,157	22,896,229	3,035,433
PREMIUM TAX	648,957	125,636	1,206,220	121,113	3,130,925	674,402	4,912,265	628,632
ADMINISTRATIVE EXPENSES	529,317	102,474	983,843	98,785	2,065,211	444,847	3,240,213	414,657
TOTAL EXPENSES PAID	5,303,929	900,853	8,920,946	927,105	27,738,738	4,754,049	37,354,335	4,799,340
NET CASH CHANGE	18,549,576	3,876,729	35,974,257	3,756,830	9,715,141	(2,885,774)	73,762,056	(194,004)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	5,000	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	677	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	0	0	0	0	5,677	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(9,884)	(1,914)	(18,372)	(1,845)	(3,519)	(758)	(5,522)	(707)
MINIMUM PENSION LIABILITY	(18,105)	(3,505)	(33,652)	(3,379)	(71,051)	(15,304)	(111,475)	(14,266)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(27,989)	(5,419)	(52,024)	(5,224)	(74,570)	(16,062)	(116,997)	(14,973)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	18,521,587	3,871,310	35,922,233	3,751,606	9,640,571	(2,901,836)	73,639,382	(208,977)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2016

	2011				
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	TOTAL
INCOME RECEIVED					
PREMIUMS WRITTEN	103,039,026	24,126,886	153,939,767	21,851,014	2,188,043,867
CEDED REINSURANCE	(82,485,979)	(23,325,090)	(74,428,231)	(19,932,342)	(892,745,461)
INTEREST RECEIVED	8,016,572	1,865,588	12,007,566	1,690,484	112,415,292
MISCELLANEOUS INCOME	165,522	38,519	247,925	34,904	2,157,676
TOTAL INCOME	28,735,141	2,705,903	91,767,027	3,644,060	1,409,871,374
EXPENSES PAID					
LOSSES	25,914,347	20,246,518	71,291,559	15,984,724	224,249,368
LOSS ADJUSTMENT EXPENSES	2,211,997	877,528	6,652,371	997,629	41,142,265
COMMISSION	13,255,897	3,044,658	19,934,778	2,811,185	284,457,759
PREMIUM TAX	2,875,921	669,274	4,307,678	606,456	61,113,945
ADMINISTRATIVE EXPENSES	1,730,547	402,727	2,592,088	364,927	44,722,386
TOTAL EXPENSES PAID	45,988,709	25,240,705	104,778,474	20,764,921	655,685,723
NET CASH CHANGE	(17,253,568)	(22,534,802)	(13,011,447)	(17,120,861)	754,185,651
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	8,176,562
LOSS ADJUSTMENT EXPENSES	0	0	0	0	1,289,500
UNEARNED PREMIUMS	0	0	0	0	198,697,090
NET RESERVE CHANGE	0	0	0	0	208,163,152
NET OTHER CHANGES					
ASSETS NOT ADMITTED	25,207	5,866	37,755	5,315	(9,217,770)
MINIMUM PENSION LIABILITY	(43,365)	(10,092)	(64,955)	(9,145)	(1,520,879)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0
TOTAL NET OTHER CHANGES	(18,158)	(4,226)	(27,200)	(3,830)	(10,738,649)
SETTLEMENT ROLL FORWARD	388,391,250	55,609,937	283,105,733	47,112,679	774,219,599
SURPLUS	371,119,524	33,070,909	270,067,086	29,987,988	1,309,503,449

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	QUARTER TO DATE			YEAR TO DATE		
	2016	2015	TOTAL	2016	2015	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	1,392,486	(10,172)	1,382,314	4,170,818	(72,957)	4,097,861
RESIDENTIAL - EC	11,748,878	(98,544)	11,650,334	35,412,576	(623,953)	34,788,623
COMMERCIAL - FIRE	71,447	(522)	70,925	296,622	(2,786)	293,836
COMMERCIAL - EC	742,289	(5,557)	736,732	2,541,456	(12,690)	2,528,766
CRIME - RESIDENTIAL	78,190	(416)	77,774	240,944	(1,054)	239,890
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	1,105,667	(10,179)	1,095,488	2,972,031	(71,987)	2,900,044
HOMEOWNER - COASTAL	2,855,946	(27,892)	2,828,054	7,824,636	(191,784)	7,632,852
HO - BEACH WIND	16,648,223	(110,521)	16,537,702	51,135,928	(892,799)	50,243,129
HO - COASTAL WIND	48,617,269	(473,510)	48,143,759	143,180,508	(2,548,057)	140,632,451
WIND - RESIDENTIAL	1,406,298	(8,880)	1,397,418	4,075,181	(103,593)	3,971,588
WIND - COMMERCIAL	3,764,746	(13,990)	3,750,756	13,969,854	22,191	13,992,045
COASTAL - RESIDENTIAL	4,637,774	(54,049)	4,583,725	12,532,350	(274,540)	12,257,810
COASTAL - COMMERCIAL	5,709,745	(33,847)	5,675,898	17,636,409	(147,590)	17,488,819
TOTAL	98,778,958	(848,079)	97,930,879	295,989,313	(4,921,599)	291,067,714
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	2,153,091	561,010	2,714,101	0	2,587,225	2,587,225
RESIDENTIAL - EC	18,343,604	4,737,333	23,080,937	0	21,795,611	21,795,611
COMMERCIAL - FIRE	178,320	36,053	214,373	0	209,243	209,243
COMMERCIAL - EC	1,413,673	307,917	1,721,590	0	1,531,873	1,531,873
CRIME - RESIDENTIAL	124,083	34,423	158,506	0	151,926	151,926
CRIME - COMMERCIAL	0	196	196	0	712	712
HOMEOWNER - BEACH	1,419,676	418,984	1,838,660	0	1,844,009	1,844,009
HOMEOWNER - COASTAL	3,797,545	1,180,869	4,978,414	0	5,147,099	5,147,099
HO - BEACH WIND	26,617,969	7,652,048	34,270,017	0	36,536,256	36,536,256
HO - COASTAL WIND	72,491,845	20,552,540	93,044,385	0	90,988,990	90,988,990
WIND - RESIDENTIAL	2,089,369	577,173	2,666,542	0	2,678,760	2,678,760
WIND - COMMERCIAL	8,024,433	1,735,048	9,759,481	0	8,767,227	8,767,227
COASTAL - RESIDENTIAL	6,004,343	1,792,796	7,797,139	0	7,975,311	7,975,311
COASTAL - COMMERCIAL	8,974,754	2,390,162	11,364,916	0	10,839,046	10,839,046
TOTAL	151,632,705	41,976,552	193,609,257	0	191,053,288	191,053,288
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	2,679,849	127,490	2,807,339	2,679,849	127,490	2,807,339
RESIDENTIAL - EC	22,735,705	1,077,598	23,813,303	22,735,705	1,077,598	23,813,303
COMMERCIAL - FIRE	190,975	7,632	198,607	190,975	7,632	198,607
COMMERCIAL - EC	1,608,970	70,777	1,679,747	1,608,970	70,777	1,679,747
CRIME - RESIDENTIAL	150,921	8,267	159,188	150,921	8,267	159,188
CRIME - COMMERCIAL	0	89	89	0	89	89
HOMEOWNER - BEACH	1,923,051	92,520	2,015,571	1,923,051	92,520	2,015,571
HOMEOWNER - COASTAL	5,065,158	275,764	5,340,922	5,065,158	275,764	5,340,922
HO - BEACH WIND	32,634,311	1,769,907	34,404,218	32,634,311	1,769,907	34,404,218
HO - COASTAL WIND	91,546,771	4,833,435	96,380,206	91,546,771	4,833,435	96,380,206
WIND - RESIDENTIAL	2,648,637	136,273	2,784,910	2,648,637	136,273	2,784,910
WIND - COMMERCIAL	8,669,212	451,659	9,120,871	8,669,212	451,659	9,120,871
COASTAL - RESIDENTIAL	8,072,359	399,855	8,472,214	8,072,359	399,855	8,472,214
COASTAL - COMMERCIAL	10,936,765	583,140	11,519,905	10,936,765	583,140	11,519,905
TOTAL	188,862,684	9,834,406	198,697,090	188,862,684	9,834,406	198,697,090
EARNED PREMIUMS						
RESIDENTIAL - FIRE	865,728	423,348	1,289,076	1,490,969	2,386,778	3,877,747
RESIDENTIAL - EC	7,356,777	3,561,191	10,917,968	12,676,871	20,094,060	32,770,931
COMMERCIAL - FIRE	58,792	27,899	86,691	105,647	198,825	304,472
COMMERCIAL - EC	546,992	231,583	778,575	932,486	1,448,406	2,380,892
CRIME - RESIDENTIAL	51,352	25,740	77,092	90,023	142,605	232,628
CRIME - COMMERCIAL	0	107	107	0	623	623
HOMEOWNER - BEACH	602,292	316,285	918,577	1,048,980	1,679,502	2,728,482
HOMEOWNER - COASTAL	1,588,333	877,213	2,465,546	2,759,478	4,679,551	7,439,029
HO - BEACH WIND	10,631,881	5,771,620	16,403,501	18,501,617	33,873,550	52,375,167
HO - COASTAL WIND	29,562,343	15,245,595	44,807,938	51,633,737	83,607,498	135,241,235
WIND - RESIDENTIAL	847,030	432,020	1,279,050	1,426,544	2,438,894	3,865,438
WIND - COMMERCIAL	3,119,967	1,269,399	4,389,366	5,300,642	8,337,759	13,638,401
COASTAL - RESIDENTIAL	2,569,758	1,338,892	3,908,650	4,459,991	7,300,916	11,760,907
COASTAL - COMMERCIAL	3,747,734	1,773,175	5,520,909	6,699,644	10,108,316	16,807,960
TOTAL	61,548,979	31,294,067	92,843,046	107,126,629	176,297,283	283,423,912

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	QUARTER TO DATE			YEAR TO DATE		
	2016	2015	TOTAL	2016	2015	TOTAL
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	0	0	0	4,252,781	5,404,665	9,657,446
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	347,605	345,413	693,018
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	0	0	0	311,578	298,739	610,317
HOMEOWNER - COASTAL	0	0	0	522,259	571,682	1,093,941
HO - BEACH WIND	0	0	0	6,690,575	8,562,885	15,253,460
HO - COASTAL WIND	0	0	0	13,201,118	16,997,451	30,198,569
WIND - RESIDENTIAL	0	0	0	662,756	753,698	1,416,454
WIND - COMMERCIAL	0	0	0	2,392,173	2,994,201	5,386,374
COASTAL - RESIDENTIAL	0	0	0	1,406,027	1,716,624	3,122,651
COASTAL - COMMERCIAL	0	0	0	2,552,188	3,201,504	5,753,692
TOTAL	0	0	0	32,339,060	40,846,862	73,185,922
NET EARNED PREMIUM						
RESIDENTIAL - FIRE	865,728	423,348	1,289,076	1,490,969	2,386,778	3,877,747
RESIDENTIAL - EC	7,356,777	3,561,191	10,917,968	8,424,090	14,689,395	23,113,485
COMMERCIAL - FIRE	58,792	27,899	86,691	105,647	198,825	304,472
COMMERCIAL - EC	546,992	231,583	778,575	584,881	1,102,993	1,687,874
CRIME - RESIDENTIAL	51,352	25,740	77,092	90,023	142,605	232,628
CRIME - COMMERCIAL	0	107	107	0	623	623
HOMEOWNER - BEACH	602,292	316,285	918,577	737,402	1,380,763	2,118,165
HOMEOWNER - COASTAL	1,588,333	877,213	2,465,546	2,237,219	4,107,869	6,345,088
HO - BEACH WIND	10,631,881	5,771,620	16,403,501	11,811,042	25,310,665	37,121,707
HO - COASTAL WIND	29,562,343	15,245,595	44,807,938	38,432,619	66,610,047	105,042,666
WIND - RESIDENTIAL	847,030	432,020	1,279,050	763,788	1,685,196	2,448,984
WIND - COMMERCIAL	3,119,967	1,269,399	4,389,366	2,908,469	5,343,558	8,252,027
COASTAL - RESIDENTIAL	2,569,758	1,338,892	3,908,650	3,053,964	5,584,292	8,638,256
COASTAL - COMMERCIAL	3,747,734	1,773,175	5,520,909	4,147,456	6,906,812	11,054,268
TOTAL	61,548,979	31,294,067	92,843,046	74,787,569	135,450,421	210,237,990

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

QUARTER TO DATE								
	2016	2015	2014	2013	2012 SP ¹	2012	2011	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	320,006	1,020,506	152,537	2,382	0	0	0	1,495,431
RESIDENTIAL - EC	601,416	398,137	16,781	0	0	0	0	1,016,334
COMMERCIAL - FIRE	205,485	312,100	0	0	0	0	0	517,585
COMMERCIAL - EC	31,039	0	0	0	0	0	0	31,039
CRIME - RESIDENTIAL	1,266	4,227	0	0	0	0	0	5,493
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	18,052	16,224	2,911	0	5,000	0	0	42,187
HOMEOWNER - COASTAL	191,597	300,783	8,863	9,996	0	0	0	511,239
HO - BEACH WIND	352,334	171,903	30,257	0	0	0	0	554,494
HO - COASTAL WIND	1,469,908	1,988,598	415,995	50,210	0	(568)	0	3,924,143
WIND - RESIDENTIAL	82,443	12,550	0	0	0	0	0	94,993
WIND - COMMERCIAL	10,492	14,286	0	3,880	0	0	0	28,658
COASTAL - RESIDENTIAL	370,667	335,500	6,206	0	0	0	0	712,373
COASTAL - COMMERCIAL	93,275	67,229	19,921	0	0	0	0	180,425
TOTAL	3,747,980	4,642,043	653,471	66,468	5,000	(568)	0	9,114,394
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	764,046	46,793	320,349	0	0	0	0	1,131,188
RESIDENTIAL - EC	1,088,520	186,426	0	0	0	0	0	1,274,946
COMMERCIAL - FIRE	3	0	0	0	0	0	0	3
COMMERCIAL - EC	40,354	2,499	0	0	0	0	0	42,853
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	93,505	83,536	5,000	16,902	0	0	0	198,943
HOMEOWNER - COASTAL	372,780	120,214	50,000	0	0	0	0	542,994
HO - BEACH WIND	1,097,887	204,358	9,000	0	0	0	0	1,311,245
HO - COASTAL WIND	1,982,141	508,694	9,894	15,499	0	5,000	0	2,521,228
WIND - RESIDENTIAL	80,052	17,496	0	0	0	0	0	97,548
WIND - COMMERCIAL	169,791	24,995	0	0	0	0	0	194,786
COASTAL - RESIDENTIAL	371,461	60,786	0	0	0	0	0	432,247
COASTAL - COMMERCIAL	191,089	237,492	0	0	0	0	0	428,581
TOTAL	6,251,629	1,493,289	394,243	32,401	0	5,000	0	8,176,562
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	756,057	795,398	370,349	0	0	0	0	1,921,804
RESIDENTIAL - EC	304,323	118,389	99	0	0	0	0	422,811
COMMERCIAL - FIRE	551,206	428,200	0	0	0	0	0	979,406
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	56,172	71,686	5,000	16,902	0	0	0	149,760
HOMEOWNER - COASTAL	149,116	162,749	51,198	0	0	0	0	363,063
HO - BEACH WIND	62,833	31,294	0	0	0	0	0	94,127
HO - COASTAL WIND	389,772	294,293	65,896	15,500	0	5,000	0	770,461
WIND - RESIDENTIAL	2,793	5,000	0	0	0	0	0	7,793
WIND - COMMERCIAL	1,396	2,499	0	0	0	0	0	3,895
COASTAL - RESIDENTIAL	13,579	23,206	0	0	0	0	0	36,785
COASTAL - COMMERCIAL	48,497	50,000	0	0	0	0	0	98,497
TOTAL	2,335,744	1,982,714	492,542	32,402	0	5,000	0	4,848,402
INCURRED LOSSES								
RESIDENTIAL - FIRE	327,995	271,901	102,537	2,382	0	0	0	704,815
RESIDENTIAL - EC	1,385,613	466,174	16,682	0	0	0	0	1,868,469
COMMERCIAL - FIRE	(345,718)	(116,100)	0	0	0	0	0	(461,818)
COMMERCIAL - EC	71,393	2,499	0	0	0	0	0	73,892
CRIME - RESIDENTIAL	1,266	4,227	0	0	0	0	0	5,493
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	55,385	28,074	2,911	0	5,000	0	0	91,370
HOMEOWNER - COASTAL	415,261	258,248	7,665	9,996	0	0	0	691,170
HO - BEACH WIND	1,387,388	344,967	39,257	0	0	0	0	1,771,612
HO - COASTAL WIND	3,062,277	2,202,999	359,993	50,209	0	(568)	0	5,674,910
WIND - RESIDENTIAL	159,702	25,046	0	0	0	0	0	184,748
WIND - COMMERCIAL	178,887	36,782	0	3,880	0	0	0	219,549
COASTAL - RESIDENTIAL	728,549	373,080	6,206	0	0	0	0	1,107,835
COASTAL - COMMERCIAL	235,867	254,721	19,921	0	0	0	0	510,509
TOTAL	7,663,865	4,152,618	555,172	66,467	5,000	(568)	0	12,442,554

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	YEAR TO DATE							
	2016	2015	2014	2013	2012 SP ¹	2012	2011	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	333,962	1,252,051	276,300	2,382	0	0	0	1,864,695
RESIDENTIAL - EC	689,739	1,393,133	40,079	15,445	0	15,090	0	2,153,486
COMMERCIAL - FIRE	225,520	314,142	0	0	0	0	0	539,662
COMMERCIAL - EC	85,808	23,788	0	0	0	0	0	109,596
CRIME - RESIDENTIAL	1,266	23,622	0	0	0	0	0	24,888
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	34,317	227,407	4,024	62,806	5,000	0	0	333,554
HOMEOWNER - COASTAL	289,312	953,011	40,217	12,732	0	0	0	1,295,272
HO - BEACH WIND	464,859	581,073	130,137	156	0	0	0	1,176,225
HO - COASTAL WIND	1,874,900	6,491,215	1,295,960	72,664	0	9,068	0	9,743,807
WIND - RESIDENTIAL	82,443	30,762	0	0	0	0	0	113,205
WIND - COMMERCIAL	10,492	29,812	3,646	3,880	0	0	0	47,830
COASTAL - RESIDENTIAL	447,489	745,805	35,293	0	0	0	0	1,228,587
COASTAL - COMMERCIAL	165,369	261,308	185,321	0	0	0	0	611,998
TOTAL	4,705,476	12,327,129	2,010,977	170,065	5,000	24,158	0	19,242,805
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	764,046	46,793	320,349	0	0	0	0	1,131,188
RESIDENTIAL - EC	1,088,520	186,426	0	0	0	0	0	1,274,946
COMMERCIAL - FIRE	3	0	0	0	0	0	0	3
COMMERCIAL - EC	40,354	2,499	0	0	0	0	0	42,853
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	93,505	83,536	5,000	16,902	0	0	0	198,943
HOMEOWNER - COASTAL	372,780	120,214	50,000	0	0	0	0	542,994
HO - BEACH WIND	1,097,887	204,358	9,000	0	0	0	0	1,311,245
HO - COASTAL WIND	1,982,141	508,694	9,894	15,499	0	5,000	0	2,521,228
WIND - RESIDENTIAL	80,052	17,496	0	0	0	0	0	97,548
WIND - COMMERCIAL	169,791	24,995	0	0	0	0	0	194,786
COASTAL - RESIDENTIAL	371,461	60,786	0	0	0	0	0	432,247
COASTAL - COMMERCIAL	191,089	237,492	0	0	0	0	0	428,581
TOTAL	6,251,629	1,493,289	394,243	32,401	0	5,000	0	8,176,562
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	522,446	440,302	0	0	0	0	962,748
RESIDENTIAL - EC	0	345,521	10,011	5,000	0	0	0	360,532
COMMERCIAL - FIRE	0	805,289	0	0	0	0	0	805,289
COMMERCIAL - EC	0	6,765	0	0	0	0	0	6,765
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	235,010	5,000	250,599	0	0	0	490,609
HOMEOWNER - COASTAL	0	179,510	4,899	0	0	20,000	0	204,409
HO - BEACH WIND	0	83,663	10,498	0	0	0	0	94,161
HO - COASTAL WIND	0	606,197	146,570	10,000	0	5,000	0	767,767
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	0	35,120	5,099	0	0	0	0	40,219
COASTAL - COMMERCIAL	0	29,142	3,000	0	0	0	0	32,142
TOTAL	0	2,848,663	625,379	265,599	0	25,000	0	3,764,641
INCURRED LOSSES								
RESIDENTIAL - FIRE	1,098,008	776,398	156,347	2,382	0	0	0	2,033,135
RESIDENTIAL - EC	1,778,259	1,234,038	30,068	10,445	0	15,090	0	3,067,900
COMMERCIAL - FIRE	225,523	(491,147)	0	0	0	0	0	(265,624)
COMMERCIAL - EC	126,162	19,522	0	0	0	0	0	145,684
CRIME - RESIDENTIAL	1,266	23,622	0	0	0	0	0	24,888
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	127,822	75,933	4,024	(170,891)	5,000	0	0	41,888
HOMEOWNER - COASTAL	662,092	893,715	85,318	12,732	0	(20,000)	0	1,633,857
HO - BEACH WIND	1,562,746	701,768	128,639	156	0	0	0	2,393,309
HO - COASTAL WIND	3,857,041	6,393,712	1,159,284	78,163	0	9,068	0	11,497,268
WIND - RESIDENTIAL	162,495	48,258	0	0	0	0	0	210,753
WIND - COMMERCIAL	180,283	54,807	3,646	3,880	0	0	0	242,616
COASTAL - RESIDENTIAL	818,950	771,471	30,194	0	0	0	0	1,620,615
COASTAL - COMMERCIAL	356,458	469,658	182,321	0	0	0	0	1,008,437
TOTAL	10,957,105	10,971,755	1,779,841	(63,133)	5,000	4,158	0	23,654,726

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

IBNR TOTALS								
	2016	2015	2014	2012 SP ⁺	2012 SP1	2012	2011	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	405,403	0	0	0	0	0	0	405,403
RESIDENTIAL - EC	456,924	0	0	0	0	0	0	456,924
COMMERCIAL - FIRE	2	0	0	0	0	0	0	2
COMMERCIAL - EC	15,358	0	0	0	0	0	0	15,358
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	71,299	0	0	0	0	0	0	71,299
HOMEOWNER - COASTAL	194,602	0	0	0	0	0	0	194,602
HO - BEACH WIND	469,933	0	0	0	0	0	0	469,933
HO - COASTAL WIND	903,575	0	0	0	0	0	0	903,575
WIND - RESIDENTIAL	34,960	0	0	0	0	0	0	34,960
WIND - COMMERCIAL	69,809	0	0	0	0	0	0	69,809
COASTAL - RESIDENTIAL	154,912	0	0	0	0	0	0	154,912
COASTAL - COMMERCIAL	153,598	0	0	0	0	0	0	153,598
TOTAL	2,930,375	0	0	0	0	0	0	2,930,375
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	688,749	0	0	0	0	0	0	688,749
RESIDENTIAL - EC	151,530	0	0	0	0	0	0	151,530
COMMERCIAL - FIRE	351,007	0	0	0	0	0	0	351,007
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	53,672	0	0	0	0	0	0	53,672
HOMEOWNER - COASTAL	130,117	0	0	0	0	0	0	130,117
HO - BEACH WIND	33,734	0	0	0	0	0	0	33,734
HO - COASTAL WIND	276,123	0	0	0	0	0	0	276,123
WIND - RESIDENTIAL	2,793	0	0	0	0	0	0	2,793
WIND - COMMERCIAL	1,396	0	0	0	0	0	0	1,396
COASTAL - RESIDENTIAL	13,183	0	0	0	0	0	0	13,183
COASTAL - COMMERCIAL	35,300	0	0	0	0	0	0	35,300
TOTAL	1,737,604	0	0	0	0	0	0	1,737,604

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	QUARTER TO DATE							
	2016	2015	2014	2013	2012 SP ⁺	2012	2011	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	64,246	15,441	0	0	0	0	0	79,687
RESIDENTIAL - EC	256,949	39,258	468	0	0	0	0	296,675
COMMERCIAL - FIRE	6,795	338	0	0	0	0	0	7,133
COMMERCIAL - EC	10,306	613	0	0	0	0	0	10,919
CRIME - RESIDENTIAL	2,315	539	0	0	0	0	0	2,854
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	50,898	24,814	150	3,235	0	0	0	79,097
HOMEOWNER - COASTAL	134,110	20,882	12,950	649	0	0	0	168,591
HO - BEACH WIND	185,644	22,522	0	0	0	0	0	208,166
HO - COASTAL WIND	1,032,355	173,758	24,168	2,225	0	567	0	1,233,073
WIND - RESIDENTIAL	30,297	3,694	0	0	0	0	0	33,991
WIND - COMMERCIAL	6,525	825	0	0	0	0	0	7,350
COASTAL - RESIDENTIAL	191,708	42,930	380	0	0	0	0	235,018
COASTAL - COMMERCIAL	60,653	6,310	1,177	0	0	0	0	68,140
TOTAL	2,032,801	351,924	39,293	6,109	0	567	0	2,430,694
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	154,970	11,878	81,317	0	0	0	0	248,165
RESIDENTIAL - EC	161,880	26,512	0	0	0	0	0	188,392
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	5,582	316	0	0	0	0	0	5,898
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	16,261	18,873	1,130	3,819	0	0	0	40,083
HOMEOWNER - COASTAL	71,791	27,730	11,534	0	0	0	0	111,055
HO - BEACH WIND	141,911	22,064	972	0	0	0	0	164,947
HO - COASTAL WIND	288,546	68,881	1,340	2,099	0	677	0	361,543
WIND - RESIDENTIAL	10,625	1,983	0	0	0	0	0	12,608
WIND - COMMERCIAL	20,207	2,299	0	0	0	0	0	22,506
COASTAL - RESIDENTIAL	52,313	7,826	0	0	0	0	0	60,139
COASTAL - COMMERCIAL	31,032	43,132	0	0	0	0	0	74,164
TOTAL	955,118	231,494	96,293	5,918	0	677	0	1,289,500
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	184,297	203,861	94,921	0	0	0	0	483,079
RESIDENTIAL - EC	72,141	27,420	23	0	0	0	0	99,584
COMMERCIAL - FIRE	136,445	109,748	0	0	0	0	0	246,193
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	13,659	18,374	1,282	4,332	0	0	0	37,647
HOMEOWNER - COASTAL	36,356	41,089	12,926	0	0	0	0	90,371
HO - BEACH WIND	14,857	7,179	0	0	0	0	0	22,036
HO - COASTAL WIND	90,657	61,334	13,734	3,230	0	1,042	0	169,997
WIND - RESIDENTIAL	677	1,282	0	0	0	0	0	1,959
WIND - COMMERCIAL	339	194	0	0	0	0	0	533
COASTAL - RESIDENTIAL	3,299	5,948	0	0	0	0	0	9,247
COASTAL - COMMERCIAL	9,968	5,326	0	0	0	0	0	15,294
TOTAL	562,695	481,755	122,886	7,562	0	1,042	0	1,175,940
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	34,919	(176,542)	(13,604)	0	0	0	0	(155,227)
RESIDENTIAL - EC	346,688	38,350	445	0	0	0	0	385,483
COMMERCIAL - FIRE	(129,650)	(109,410)	0	0	0	0	0	(239,060)
COMMERCIAL - EC	15,888	929	0	0	0	0	0	16,817
CRIME - RESIDENTIAL	2,315	539	0	0	0	0	0	2,854
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	53,500	25,313	(2)	2,722	0	0	0	81,533
HOMEOWNER - COASTAL	169,545	7,523	11,558	649	0	0	0	189,275
HO - BEACH WIND	312,698	37,407	972	0	0	0	0	351,077
HO - COASTAL WIND	1,230,244	181,305	11,774	1,094	0	202	0	1,424,619
WIND - RESIDENTIAL	40,245	4,395	0	0	0	0	0	44,640
WIND - COMMERCIAL	26,393	2,930	0	0	0	0	0	29,323
COASTAL - RESIDENTIAL	240,722	44,808	380	0	0	0	0	285,910
COASTAL - COMMERCIAL	81,717	44,116	1,177	0	0	0	0	127,010
TOTAL	2,425,224	101,663	12,700	4,465	0	202	0	2,544,254

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	YEAR TO DATE							
	2016	2015	2014	2013	2012 SP ⁺	2012	2011	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	166,510	39,161	1,994	280	0	0	0	207,945
RESIDENTIAL - EC	535,788	119,679	3,481	5,025	0	0	0	663,973
COMMERCIAL - FIRE	15,849	1,973	0	0	0	0	0	17,822
COMMERCIAL - EC	23,420	3,793	380	0	0	0	0	27,593
CRIME - RESIDENTIAL	4,940	1,678	0	0	0	0	0	6,618
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	103,457	39,906	865	6,078	0	0	0	150,306
HOMEOWNER - COASTAL	332,444	70,635	23,015	2,142	0	205	791	429,232
HO - BEACH WIND	381,712	75,741	5,686	0	0	0	0	463,139
HO - COASTAL WIND	2,589,666	632,550	84,375	2,673	0	1,134	0	3,310,398
WIND - RESIDENTIAL	36,574	6,273	220	0	0	0	0	43,067
WIND - COMMERCIAL	21,049	3,840	66	0	0	0	214	25,169
COASTAL - RESIDENTIAL	477,188	115,822	2,988	0	0	0	0	595,998
COASTAL - COMMERCIAL	180,813	26,625	16,573	0	0	0	0	224,011
TOTAL	4,869,410	1,137,676	139,643	16,198	0	1,339	1,005	6,165,271
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	154,970	11,878	81,317	0	0	0	0	248,165
RESIDENTIAL - EC	161,880	26,512	0	0	0	0	0	188,392
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	5,582	316	0	0	0	0	0	5,898
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	16,261	18,873	1,130	3,819	0	0	0	40,083
HOMEOWNER - COASTAL	71,791	27,730	11,534	0	0	0	0	111,055
HO - BEACH WIND	141,911	22,064	972	0	0	0	0	164,947
HO - COASTAL WIND	288,546	68,881	1,340	2,099	0	677	0	361,543
WIND - RESIDENTIAL	10,625	1,983	0	0	0	0	0	12,608
WIND - COMMERCIAL	20,207	2,299	0	0	0	0	0	22,506
COASTAL - RESIDENTIAL	52,313	7,826	0	0	0	0	0	60,139
COASTAL - COMMERCIAL	31,032	43,132	0	0	0	0	0	74,164
TOTAL	955,118	231,494	96,293	5,918	0	677	0	1,289,500
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	148,695	112,850	0	0	0	0	261,545
RESIDENTIAL - EC	0	76,810	1,587	793	0	0	0	79,190
COMMERCIAL - FIRE	0	218,769	0	0	0	0	0	218,769
COMMERCIAL - EC	0	1,837	0	0	0	0	0	1,837
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	67,771	1,281	64,229	0	0	0	133,281
HOMEOWNER - COASTAL	0	49,149	1,256	0	0	5,126	0	55,531
HO - BEACH WIND	0	17,880	1,362	0	0	0	0	19,242
HO - COASTAL WIND	0	143,594	23,571	1,608	0	804	0	169,577
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	0	9,619	1,307	0	0	0	0	10,926
COASTAL - COMMERCIAL	0	7,521	675	0	0	0	0	8,196
TOTAL	0	741,645	143,889	66,630	0	5,930	0	958,094
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	321,480	(97,656)	(29,539)	280	0	0	0	194,565
RESIDENTIAL - EC	697,668	69,381	1,894	4,232	0	0	0	773,175
COMMERCIAL - FIRE	15,849	(216,796)	0	0	0	0	0	(200,947)
COMMERCIAL - EC	29,002	2,272	380	0	0	0	0	31,654
CRIME - RESIDENTIAL	4,940	1,678	0	0	0	0	0	6,618
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	119,718	(8,992)	714	(54,332)	0	0	0	57,108
HOMEOWNER - COASTAL	404,235	49,216	33,293	2,142	0	(4,921)	791	484,756
HO - BEACH WIND	523,623	79,925	5,296	0	0	0	0	608,844
HO - COASTAL WIND	2,878,212	557,837	62,144	3,164	0	1,007	0	3,502,364
WIND - RESIDENTIAL	47,199	8,256	220	0	0	0	0	55,675
WIND - COMMERCIAL	41,256	6,139	66	0	0	0	214	47,675
COASTAL - RESIDENTIAL	529,501	114,029	1,681	0	0	0	0	645,211
COASTAL - COMMERCIAL	211,845	62,236	15,898	0	0	0	0	289,979
TOTAL	5,824,528	627,525	92,047	(44,514)	0	(3,914)	1,005	6,496,677

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2016

AS OF SEPTEMBER 30, 2010							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
BEACH FULL COVERAGE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	608,633	0	74,486
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	2,142,237	0	6,009
			TOTAL	0	2,750,870	0	80,495
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	8,955,019	0	814,673
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	1,076,814	0	78,933
			TOTAL	0	10,031,833	0	893,606
BEACH WIND & HAIL ONLY							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	95,206	0	17,433
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	1,037,256	0	119,566
			TOTAL	0	1,132,462	0	136,999
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	820,994	0	92,686
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	16,480,295	0	698,657
			TOTAL	0	17,301,289	0	791,343

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,011,099	0	96,821
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	2,916,405	0	186,967
			TOTAL	0	3,927,504	0	283,788
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	10,596,518	0	1,014,836
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	15,172,074	0	950,203
			TOTAL	0	25,768,592	0	1,965,039
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
59	10/01/07 09/30/08	08/26/11 08/28/11	HO WIND COASTAL	0	600	0	0
			TOTAL	0	600	0	0
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	0	70,393	0	8,044
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	0	406,904	0	48,916
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	0	726,679	0	71,657
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	0	5,471,948	0	492,398
			TOTAL	0	6,675,924	0	621,015

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-BEACH	0	589,148	0	54,488
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-COASTAL	0	3,149,483	0	290,361
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND BEACH	0	8,400,103	0	842,097
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND COASTAL	0	52,476,495	0	4,672,755
59	01/01/14 12/31/14	08/26/11 08/28/11	HO WIND COASTAL	0	10,668		649
TOTAL				0	64,625,898	0	5,860,350
TOTAL IRENE				0	132,214,972	0	10,632,633

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2016

AS OF SEPTEMBER 30, 2013							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ANDREA							
BEACH FULL COVERAGE							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	264
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	264
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	23,822	0	4,144
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	23,822	0	4,144
BEACH WIND & HAIL ONLY							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	0
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	4,711	0	550
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	4,711	0	550

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2016

AS OF SEPTEMBER 30, 2013							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	9,927	0	1,345
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	250
			TOTAL	0	9,927	0	1,595
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	11,077	0	1,960
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	23,016	0	536
			TOTAL	0	34,093	0	2,496
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-BEACH	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-COASTAL	0	2,883	0	753
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND BEACH	0	4,730	0	1,655
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND COASTAL	0	64,900	0	9,179
			TOTAL	0	72,513	0	11,587
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-BEACH	0	22,469	0	1,056
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-COASTAL	0	0	0	308
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND BEACH	7,499	23,398	750	3,808
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND COASTAL	0	117,659	0	16,375
			TOTAL	7,499	163,526	750	21,547
			TOTAL ANDREA	7,499	308,591	750	42,183

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2016

AS OF SEPTEMBER 30, 2015							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ARTHUR							
BEACH FULL COVERAGE							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	643,127	0	84,557
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	45,633	0	5,724
			TOTAL	0	688,760	0	90,281
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	816,140	0	98,493
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	67,788	0	18,510
			TOTAL	0	883,928	0	117,002
BEACH WIND & HAIL ONLY							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	104,650	0	13,314
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	426,657	0	18,946
			TOTAL	0	531,306	0	32,260
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	5,000	38,137	500	7,032
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	636,091	0	40,031
			TOTAL	5,000	674,228	500	47,063
COASTAL WIND & HAIL ONLY							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	149,682	0	24,319
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	119,730	0	7,030
			TOTAL	0	269,412	0	31,348
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	197,736	0	30,020
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	7,499	275,700	750	18,616
			TOTAL	7,499	473,436	750	48,637

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2016

AS OF SEPTEMBER 30, 2016							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-BEACH	0	44,110	0	5,102
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-COASTAL	0	37,634	0	7,745
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND BEACH	7,499	656,762	750	72,641
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND COASTAL	0	721,362	0	108,963
			TOTAL	7,499	1,459,867	750	194,451
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-BEACH	0	36,453	0	4,497
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-COASTAL	0	36,141	0	4,101
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND BEACH	0	746,387	0	95,649
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND COASTAL	0	1,159,294	0	153,595
			TOTAL	0	1,978,275	0	257,842
			TOTAL ARTHUR	19,998	6,959,212	2,000	818,885
HERMAINE							
BEACH FULL COVERAGE							
C46	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	120,976	84,344	12,098	18,421
C46	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	0	0	0
			TOTAL	0	0	12,098	0
C46	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	379,572	289,548	37,957	54,110
C46	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	19,996	31,039	2,000	2,848
			TOTAL	399,568	320,588	39,957	56,958

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
BEACH WIND & HAIL ONLY							
C46	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	14,997	6,554	1,500	2,379
C46	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	24,995	0	2,500	605
			TOTAL	0	0	3,999	0
C46	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	35,092	73,262	3,509	11,943
C46	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	89,982	10,492	8,998	1,320
			TOTAL	125,074	83,754	12,507	13,263
COASTAL WIND & HAIL ONLY							
C46	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	25,094	82,993	2,509	9,882
C46	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	34,993	27,918	3,499	1,936
			TOTAL	0	0	6,009	0
C46	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	169,966	306,379	16,997	29,711
C46	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	29,994	708	2,999	1,046
			TOTAL	199,960	307,088	19,996	30,757
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
C46	01/01/15 12/31/15	09/02/16 09/04/16	HO-BEACH	2,000	8,701	200	1,851
C46	01/01/15 12/31/15	09/02/16 09/04/16	HO-COASTAL	14,997	14,412	1,500	3,226
C46	01/01/16 12/31/16	09/02/16 09/04/16	HO WIND BEACH	174,265	113,601	17,427	16,872
C46	01/01/16 12/31/16	09/02/16 09/04/16	HO WIND COASTAL	320,134	251,781	32,013	42,858
			TOTAL	511,396	388,495	51,140	64,807

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
C46	01/01/15 12/31/15	09/02/16 09/04/16	HO-BEACH	19,707	4,994	1,971	2,869
C46	01/01/15 12/31/15	09/02/16 09/04/16	HO-COASTAL	34,993	54,437	3,499	7,372
C46	01/01/16 12/31/16	09/02/16 09/04/16	HO WIND BEACH	524,466	310,264	52,447	46,459
C46	01/01/16 12/31/16	09/02/16 09/04/16	HO WIND COASTAL	747,647	812,302	74,765	115,875
TOTAL				1,326,812	1,181,996	132,681	172,575
TOTAL HERMAINE				2,562,810	2,281,921	278,386	338,360

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF SEPTEMBER 30, 2016

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	156,357,620	310	0	0	1,822,095,162	4,952	0	0	141,828,328	1,464	2,120,281,110	6,726
BRUNSWICK	1,853,775,236	7,565	133,371,052	234	417,983,990	807	2,026,486,871	4,494	7,690,833,999	18,652	153,295,141	609	414,187,794	3,157	12,689,934,083	35,518
CAMDEN	0	0	0	0	33,874,950	63	0	0	585,555,175	1,481	0	0	37,176,048	265	656,606,173	1,809
CARTERET	672,885,915	4,550	117,311,278	200	273,745,850	545	1,548,870,853	3,449	4,275,463,666	11,165	141,793,713	657	342,048,259	2,310	7,372,119,534	22,876
CHOWAN	0	0	0	0	25,670,150	55	0	0	754,461,416	1,927	0	0	66,577,817	556	846,709,383	2,538
CRAVEN	0	0	0	0	428,719,845	845	0	0	3,786,483,760	10,337	0	0	359,317,588	2,444	4,574,521,193	13,626
CURRITUCK	682,338,815	1,803	11,594,260	18	125,016,010	230	1,072,160,571	1,477	1,652,061,927	4,017	50,210,150	116	107,772,138	780	3,701,153,871	8,441
DARE	2,409,248,967	9,908	381,838,930	606	66,369,660	109	4,227,928,355	8,603	669,381,973	1,468	298,834,285	1,053	31,093,697	172	8,084,695,867	21,919
HYDE	84,525,777	382	5,747,460	9	10,987,610	26	85,379,310	189	116,974,870	389	14,551,187	72	20,209,620	239	338,375,834	1,306
JONES	0	0	0	0	25,803,660	56	0	0	276,932,535	870	0	0	29,784,015	301	332,520,210	1,227
NEW HANOVER	574,891,143	2,505	188,753,900	382	1,021,408,760	1,900	1,117,111,960	2,328	12,486,642,034	29,439	106,209,075	406	758,543,231	4,142	16,253,560,103	41,102
ONSLow	195,434,649	1,002	23,861,800	39	443,751,030	931	322,928,942	715	5,842,621,936	17,353	35,367,670	136	1,071,210,071	6,734	7,935,176,098	26,910
PAMLICO	0	0	0	0	46,635,300	79	0	0	884,588,378	2,137	0	0	69,301,430	524	1,000,525,108	2,740
PASQUOTANK	0	0	0	0	138,073,910	291	0	0	1,327,246,092	3,735	0	0	148,536,083	991	1,613,856,085	5,017
PENDER	308,570,087	1,333	33,704,510	55	188,653,300	337	478,024,460	1,014	2,942,884,727	7,324	39,738,912	155	245,487,974	1,842	4,237,063,970	12,060
PERQUIMANS	0	0	0	0	42,540,006	94	0	0	686,579,561	1,715	0	0	57,168,363	494	786,287,930	2,303
TYRRELL	0	0	0	0	11,476,400	25	0	0	151,598,180	475	0	0	18,888,139	228	181,962,719	728
WASHINGTON	179,600	0	0	0	24,207,370	57	0	0	368,903,074	1,068	0	0	38,296,126	408	431,586,170	1,533
TOTAL	6,781,850,189	29,048	896,183,190	1,543	3,481,275,421	6,760	10,878,891,322	22,269	46,321,308,465	118,504	840,000,133	3,204	3,957,426,721	27,051	73,156,935,441	208,379

COMMERCIAL AGGREGATE LIABILITY

TOTAL LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT	COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	260,737,287	379	260,737,287	379	BEAUFORT	2,381,018,397	7,105
BRUNSWICK	22,921,465	61	271,870,090	166	805,647,026	784	1,100,438,581	1,011	BRUNSWICK	13,790,372,664	36,529
CAMDEN	0	0	0	0	37,284,299	53	37,284,299	53	CAMDEN	693,890,472	1,862
CARTERET	27,268,996	67	493,524,948	281	896,584,707	968	1,417,378,651	1,316	CARTERET	8,789,498,185	24,192
CHOWAN	0	0	0	0	126,492,445	193	126,492,445	193	CHOWAN	973,201,828	2,731
CRAVEN	0	0	0	0	876,908,470	1,022	876,908,470	1,022	CRAVEN	5,451,429,663	14,648
CURRITUCK	5,655,700	20	88,171,475	78	137,493,070	224	231,320,245	322	CURRITUCK	3,932,474,116	8,763
DARE	125,061,090	225	826,284,783	695	174,388,527	133	1,125,734,400	1,053	DARE	9,210,430,267	22,972
HYDE	7,376,949	20	43,352,465	50	19,453,440	48	70,182,854	118	HYDE	408,558,688	1,424
JONES	0	0	0	0	47,573,901	77	47,573,901	77	JONES	380,094,111	1,304
NEW HANOVER	84,596,268	159	408,499,379	261	1,504,202,214	1,272	1,997,297,861	1,692	NEW HANOVER	18,250,857,964	42,794
ONSLow	3,946,100	14	53,680,803	13	1,147,355,601	1,872	1,204,982,504	1,899	ONSLow	9,140,158,602	28,809
PAMLICO	0	0	0	0	92,502,346	151	92,502,346	151	PAMLICO	1,093,027,454	2,891
PASQUOTANK	0	0	0	0	292,851,821	383	292,851,821	383	PASQUOTANK	1,906,707,906	5,400
PENDER	7,239,360	21	47,142,500	46	212,562,650	317	266,944,510	384	PENDER	4,504,008,480	12,444
PERQUIMANS	0	0	0	0	65,181,612	122	65,181,612	122	PERQUIMANS	851,469,542	2,425
TYRRELL	0	0	0	0	23,724,406	44	23,724,406	44	TYRRELL	205,687,125	772
WASHINGTON	0	0	0	0	50,933,047	90	50,933,047	90	WASHINGTON	482,519,217	1,623
TOTAL	284,065,928	587	2,232,526,443	1,590	6,771,876,869	8,132	9,288,469,240	10,309	TOTAL	82,445,404,681	218,688

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages, " which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

North Carolina Insurance Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).