



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Statutory Financial Statements
September 30, 2013

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
BALANCE SHEET
AS OF SEPTEMBER 30, 2013

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	32,829,862	0	0	32,829,862
INVESTMENTS	985,917,101	0	0	985,917,101
INTEREST INCOME DUE OR ACCRUED	4,813,070	0	0	4,813,070
FIXED ASSETS	76,794	0	(76,794)	0
DATA PROCESSING EQUIPMENT	203,593	0	0	203,593
ACCOUNTS RECEIVABLE - OTHER	26,313,920	0	0	26,313,920
ACCOUNTS RECEIVABLE - ASSESSMENTS	2,663	0	(2,663)	0
ACCOUNTS RECEIVABLE - LATE FEE	15,148	0	(15,148)	0
PREPAID EXPENSE	43,722	0	(43,722)	0
TOTAL ASSETS	1,050,215,874	0	(138,327)	1,050,077,547
LIABILITIES, RESERVES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE - CPIP				307,347
PREMIUM SUSPENSE				988,341
PREMIUM REFUND				68
COMMISSION PAYABLE				4,736,176
ACCRUAL-PREMIUM TAX				1,988,593
ACCRUAL-POST RETIREMENT				2,163,384
ACCRUAL-PENSION				778,299
ACCRUAL-RENT				91,473
CLAIMS PAYABLE				23,850
PREPAID PREMIUMS				12,667,524
UNCLAIMED CHECKS				1,743,613
TOTAL LIABILITIES				25,488,668
RESERVES				
UNPAID LOSSES (INCL. IBNR)				3,356,698
UNPAID LAE RESERVES				216,714
UNEARNED PREMIUMS				204,295,302
TOTAL RESERVES				207,868,714
SURPLUS				816,720,165
TOTAL LIABILITIES, RESERVES & SURPLUS				1,050,077,547

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
INCOME STATEMENT AND SURPLUS ACCOUNT
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	QUARTER TO DATE	YEAR TO TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	92,508,418	269,138,203
CEDED REINSURANCE PREMIUMS	47,052,417	140,029,205
NET PREMIUMS EARNED	45,456,001	129,108,999
DEDUCTIONS		
LOSSES INCURRED	1,907,524	4,523,142
LOSS EXPENSE INCURRED	334,896	972,991
OPERATING EXPENSE INCURRED	15,864,885	45,869,334
PREMIUM TAXES	3,041,957	8,420,172
TOTAL DEDUCTIONS	21,149,262	59,785,639
OTHER INCOME		
MISCELLANEOUS INCOME	88,310	256,543
NET UNDERWRITING GAIN OR (LOSS)	24,395,049	69,579,903
INVESTMENT INCOME		
INVESTMENT INCOME	4,096,000	10,956,438
NET INCOME OR (LOSS)	28,491,049	80,536,341
SURPLUS ACCOUNT		
SURPLUS (PRIOR PERIOD)	788,208,428	736,128,343
NET INCOME OR (LOSS)	28,491,049	80,536,341
CHANGE IN ASSETS NOT ADMITTED	20,687	55,481
ASSESSMENTS OR (DISTRIBUTIONS)	0	0
MINIMUM PENSION LIABILITY	0	0
INSOLVENT COMPANY	0	0
NET CHANGE IN SURPLUS	28,511,736	80,591,822
SURPLUS (CURRENT PERIOD)	816,720,165	816,720,165

The Aggregate Liability for the Association as of September 30, 2013 is \$89,663,892,904.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	QUARTER TO DATE											
	2013	2012 SP ¹	2012	2011	2010	2009	2008	2007	2006	2005	2004	TOTAL
INCOME RECEIVED												
PREMIUMS WRITTEN	109,421,432	(435,670)	(260,929)	0	0	0	0	0	0	0	0	108,724,833
CEDED REINSURANCE	(47,052,417)	0	0	0	0	0	0	0	0	0	0	(47,052,417)
INTEREST RECEIVED	4,096,000	0	0	0	0	0	0	0	0	0	0	4,096,000
MISCELLANEOUS INCOME	88,310	0	0	0	0	0	0	0	0	0	0	88,310
TOTAL INCOME	66,553,325	(435,670)	(260,929)	0	0	0	0	0	0	0	0	65,856,726
EXPENSES PAID												
LOSSES	878,434	548,938	847,106	952,372	11,116	0	0	0	0	0	0	3,237,965
LOSS ADJUSTMENT EXPENSES	366,801	38,772	69,609	133,928	21,668	1,389	325	0	0	0	0	632,491
COMMISSION	13,878,024	(56,637)	(33,921)	0	0	0	0	0	0	0	0	13,787,466
PREMIUM TAX	3,041,957	0	0	0	0	0	0	0	0	0	0	3,041,957
ADMINISTRATIVE EXPENSES	2,077,419	0	0	0	0	0	0	0	0	0	0	2,077,419
TOTAL EXPENSES PAID	20,242,634	531,073	882,794	1,086,299	32,784	1,389	325	0	0	0	0	22,777,298
NET CASH CHANGE	46,310,691	(966,743)	(1,143,723)	(1,086,299)	(32,784)	(1,389)	(325)	0	0	0	0	43,079,429
RESERVES:												
DEDUCT: (CURRENT PERIOD)												
LOSSES (INCL. IBNR.)	2,052,389	181,407	441,784	646,019	35,099	0	0	0	0	0	0	3,356,698
LOSS ADJUSTMENT EXPENSES	171,588	1,454	2,839	38,050	2,784	(1)	0	0	0	0	0	216,714
UNEARNED PREMIUMS	195,297,400	8,997,902	0	0	0	0	0	0	0	0	0	204,295,302
ADD: (PRIOR PERIOD)												
LOSSES (INCL. IBNR)	2,409,033	494,169	834,510	879,427	35,000	35,000	0	0	0	0	0	4,687,139
LOSS ADJUSTMENT EXPENSES	265,875	58,882	95,047	86,552	3,516	4,437	0	0	0	0	0	514,309
UNEARNED PREMIUMS	149,431,387	27,798,453	10,849,047	0	0	0	0	0	0	0	0	188,078,887
NET RESERVE CHANGE	(45,415,082)	19,170,741	11,333,981	281,910	633	39,438	0	0	0	0	0	(14,588,379)
NET OTHER CHANGES												
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	20,687	0	0	0	0	0	0	0	0	0	0	20,687
TOTAL NET OTHER CHANGES	20,687	0	0	0	0	0	0	0	0	0	0	20,687
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	916,295	18,203,998	10,190,259	(804,390)	(32,151)	38,049	(325)	0	0	0	0	28,511,736

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	YEAR TO DATE											
	2013	2012 SP ⁺	2012	2011	2010	2009	2008	2007	2006	2005	2004	TOTAL
INCOME RECEIVED												
PREMIUMS WRITTEN	303,685,226	(433,297)	(2,290,392)	0	0	0	0	0	0	0	0	300,961,537
CEDED REINSURANCE	(89,167,689)	0	(50,861,516)	0	0	0	0	0	0	0	0	(140,029,205)
INTEREST RECEIVED	10,956,438	0	0	0	0	0	0	0	0	0	0	10,956,438
MISCELLANEOUS INCOME	256,543	0	0	0	0	0	0	0	0	0	0	256,543
TOTAL INCOME	225,730,519	(433,297)	(53,151,908)	0	0	0	0	0	0	0	0	172,145,314
EXPENSES PAID												
LOSSES	1,451,559	1,628,607	5,025,972	2,829,165	112,396	0	115,000	0	0	0	0	11,162,698
LOSS ADJUSTMENT EXPENSES	884,743	112,591	384,768	286,375	51,036	5,780	90,864	0	0	0	0	1,816,156
COMMISSION	40,083,506	(56,329)	(297,751)	0	0	0	0	0	0	0	0	39,729,426
PREMIUM TAX	8,420,172	0	0	0	0	0	0	0	0	0	0	8,420,172
ADMINISTRATIVE EXPENSES	6,139,908	0	0	0	0	0	0	0	0	0	0	6,139,908
TOTAL EXPENSES PAID	56,979,887	1,684,869	5,112,989	3,115,539	163,432	5,780	205,864	0	0	0	0	67,268,360
NET CASH CHANGE	168,750,632	(2,118,166)	(58,264,897)	(3,115,539)	(163,432)	(5,780)	(205,864)	0	0	0	0	104,876,954
RESERVES:												
DEDUCT: (CURRENT PERIOD)												
LOSSES (INCL. IBNR.)	2,052,389	181,407	441,784	646,019	35,099	0	0	0	0	0	0	3,356,698
LOSS ADJUSTMENT EXPENSES	171,588	1,454	2,839	38,050	2,784	(1)	0	0	0	0	0	216,714
UNEARNED PREMIUMS	195,297,400	8,997,902	0	0	0	0	0	0	0	0	0	204,295,302
ADD: (PRIOR PERIOD)												
LOSSES (INCL. IBNR)	0	6,022,471	1,956,453	1,550,060	166,270	0	301,000	0	0	0	0	9,996,254
LOSS ADJUSTMENT EXPENSES	0	664,876	207,753	134,633	14,383	0	38,234	0	0	0	0	1,059,879
UNEARNED PREMIUMS	0	66,014,457	106,457,511	0	0	0	0	0	0	0	0	172,471,968
NET RESERVE CHANGE	(197,521,377)	63,521,041	108,177,094	1,000,624	142,770	1	339,234	0	0	0	0	(24,340,613)
NET OTHER CHANGES												
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	55,481	0	0	0	0	0	0	0	0	0	0	55,481
TOTAL NET OTHER CHANGES	55,481	0	0	0	0	0	0	0	0	0	0	55,481
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	(28,715,265)	61,402,875	49,912,198	(2,114,916)	(20,662)	(5,779)	133,370	0	0	0	0	80,591,822

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2013

	2013				2012 SP ¹			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	102,957,660	19,380,413	162,452,354	18,894,799	23,405,063	4,603,193	43,258,895	4,531,456
CEDED REINSURANCE	(33,343,425)	(8,690,071)	(39,010,865)	(8,123,328)	0	0	0	0
INTEREST RECEIVED	3,714,533	699,212	5,861,001	681,692	903,775	174,967	1,679,853	168,669
MISCELLANEOUS INCOME	86,975	16,372	137,234	15,962	20,941	4,054	38,925	3,908
TOTAL INCOME	73,415,743	11,405,926	129,439,724	11,469,125	24,329,779	4,782,214	44,977,673	4,704,033
EXPENSES PAID								
LOSSES	701,754	(13,621)	712,622	50,804	683,594	65,849	925,520	9,997
LOSS ADJUSTMENT EXPENSES	224,092	48,741	452,387	159,523	157,579	19,370	176,889	30,474
COMMISSION	13,588,109	2,497,009	21,575,106	2,423,278	2,912,320	580,178	5,365,994	639,010
PREMIUM TAX	2,854,670	537,354	4,504,259	523,889	648,957	125,636	1,206,220	121,113
ADMINISTRATIVE EXPENSES	2,081,598	391,833	3,284,462	382,015	529,317	102,474	983,843	98,785
TOTAL EXPENSES PAID	19,450,223	3,461,316	30,528,836	3,539,509	4,931,767	893,507	8,658,466	899,379
NET CASH CHANGE	53,965,520	7,944,610	98,910,888	7,929,616	19,398,012	3,888,707	36,319,207	3,804,654
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	926,967	89,512	626,007	409,903	46,906	5,000	129,501	0
LOSS ADJUSTMENT EXPENSES	64,067	10,026	51,804	45,691	86	0	1,368	0
UNEARNED PREMIUMS	67,094,399	12,069,705	104,534,467	11,598,829	2,783,567	579,210	5,092,802	542,323
NET RESERVE CHANGE	68,085,433	12,169,243	105,212,278	12,054,423	2,830,559	584,210	5,223,671	542,323
NET OTHER CHANGES								
ASSETS NOT ADMITTED	18,810	3,541	29,677	3,452	(9,884)	(1,914)	(18,372)	(1,845)
MINIMUM PENSION LIABILITY	0	0	0	0	(18,105)	(3,505)	(33,652)	(3,379)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	18,810	3,541	29,677	3,452	(27,989)	(5,419)	(52,024)	(5,224)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	(14,101,103)	(4,221,092)	(6,271,713)	(4,121,355)	16,539,465	3,299,078	31,043,512	3,257,107

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2013

	2012				2011			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	112,298,952	24,150,412	176,031,893	22,622,191	103,039,026	24,126,886	153,939,767	21,851,014
CEDED REINSURANCE	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)	(82,485,979)	(23,325,090)	(74,428,231)	(19,932,342)
INTEREST RECEIVED	4,916,808	1,059,081	7,714,226	987,205	8,016,572	1,865,588	12,007,566	1,690,484
MISCELLANEOUS INCOME	73,072	15,739	114,644	14,671	165,522	38,519	247,925	34,904
TOTAL INCOME	37,503,762	1,868,275	111,103,212	4,607,999	28,735,141	2,705,903	91,767,027	3,644,060
EXPENSES PAID								
LOSSES	6,989,958	354,039	5,085,698	544,208	25,890,708	18,061,507	70,986,717	12,838,516
LOSS ADJUSTMENT EXPENSES	533,381	123,924	900,566	126,907	2,202,167	817,385	6,570,700	831,354
COMMISSION	14,571,355	3,146,157	22,894,516	3,035,779	13,255,897	3,044,658	19,934,778	2,811,185
PREMIUM TAX	3,130,925	674,402	4,912,265	628,632	2,875,921	669,274	4,307,678	606,456
ADMINISTRATIVE EXPENSES	2,065,211	444,847	3,240,213	414,657	1,730,547	402,727	2,592,088	364,927
TOTAL EXPENSES PAID	27,290,830	4,743,370	37,033,258	4,750,183	45,955,240	22,995,551	104,391,961	17,452,438
NET CASH CHANGE	10,212,932	(2,875,095)	74,069,954	(142,184)	(17,220,099)	(20,289,648)	(12,624,934)	(13,808,378)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	282,236	5,000	145,752	8,796	13,016	105,503	72,831	454,670
LOSS ADJUSTMENT EXPENSES	253	0	1,887	699	0	0	1,933	36,117
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	282,489	5,000	147,639	9,495	13,016	105,503	74,764	490,787
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(3,519)	(758)	(5,522)	(707)	25,207	5,866	37,755	5,315
MINIMUM PENSION LIABILITY	(71,051)	(15,304)	(111,475)	(14,266)	(43,365)	(10,092)	(64,955)	(9,145)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(74,570)	(16,062)	(116,997)	(14,973)	(18,158)	(4,226)	(27,200)	(3,830)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	9,855,873	(2,896,157)	73,805,318	(166,652)	(17,251,273)	(20,399,377)	(12,726,898)	(14,302,995)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2013

	2010				2009			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	107,961,660	24,604,092	147,716,323	22,281,802	112,514,439	25,327,907	136,240,598	22,316,884
CEDED REINSURANCE	(82,763,185)	(25,235,286)	(76,561,292)	(18,819,536)	(65,442,163)	(22,369,372)	(70,545,676)	(15,868,160)
INTEREST RECEIVED	8,673,709	1,969,081	11,872,425	1,782,772	9,770,692	2,220,180	11,968,690	1,939,206
MISCELLANEOUS INCOME	1,179	267	1,612	242	19,002	4,318	23,276	3,771
TOTAL INCOME	33,873,363	1,338,154	83,029,068	5,245,280	56,861,970	5,183,033	77,686,888	8,391,701
EXPENSES PAID								
LOSSES	8,916,828	1,944,696	14,981,874	3,405,698	5,437,779	272,877	3,035,310	89,083
LOSS ADJUSTMENT EXPENSES	861,439	123,183	1,395,246	239,556	531,496	103,782	391,488	70,186
COMMISSION	13,935,104	3,146,518	19,156,366	2,864,950	15,437,289	3,253,844	16,733,407	2,855,321
PREMIUM TAX	3,015,112	684,482	4,127,034	619,719	3,103,876	705,290	3,802,120	616,032
ADMINISTRATIVE EXPENSES	1,621,427	368,092	2,219,381	333,264	1,819,341	413,406	2,228,617	361,088
TOTAL EXPENSES PAID	28,349,910	6,266,971	41,879,901	7,463,187	26,329,781	4,749,199	26,190,942	3,991,710
NET CASH CHANGE	5,523,453	(4,928,817)	41,149,167	(2,217,907)	30,532,189	433,834	51,495,946	4,399,991
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	99	35,000	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	4	2,780	0	0	(1)	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	103	37,780	0	0	(1)	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	18,895	4,290	25,864	3,884	101,345	23,029	124,144	20,114
MINIMUM PENSION LIABILITY	85,314	19,368	116,777	17,535	(176,815)	(40,177)	(216,590)	(35,093)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	104,209	23,658	142,641	21,419	(75,470)	(17,148)	(92,446)	(14,979)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	5,627,662	(4,905,159)	41,291,705	(2,234,268)	30,456,719	416,686	51,403,501	4,385,012

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2013

	2008				2007			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	111,014,706	26,696,089	116,800,529	22,117,774	103,486,317	22,765,476	84,047,268	16,659,739
CEDED REINSURANCE	(28,417,331)	(4,532,893)	(49,394,057)	(7,380,723)	(22,112,912)	(4,854,056)	(32,497,868)	(6,190,072)
INTEREST RECEIVED	10,752,347	2,630,204	11,313,266	2,132,817	10,276,540	2,228,071	7,475,371	1,484,765
MISCELLANEOUS INCOME	2,638	645	2,775	523	(2,407)	(522)	(1,751)	(348)
TOTAL INCOME	93,352,360	24,794,045	78,722,513	16,870,391	91,647,538	20,138,969	59,023,020	11,954,084
EXPENSES PAID								
LOSSES	4,367,604	1,705,959	3,420,454	213,481	3,709,501	596,783	1,962,201	79,755
LOSS ADJUSTMENT EXPENSES	511,405	29,534	502,385	40,547	400,754	137,211	202,269	23,751
COMMISSION	14,311,582	3,434,447	15,128,740	2,822,849	13,326,608	2,922,348	10,880,469	2,115,160
PREMIUM TAX	2,938,722	718,861	3,092,027	582,920	2,354,297	510,438	1,712,565	340,151
ADMINISTRATIVE EXPENSES	1,449,043	354,460	1,524,635	287,430	1,581,415	342,869	1,150,355	228,485
TOTAL EXPENSES PAID	23,578,356	6,243,261	23,668,241	3,947,227	21,372,575	4,509,649	15,907,859	2,787,302
NET CASH CHANGE	69,774,004	18,550,784	55,054,272	12,923,164	70,274,963	15,629,320	43,115,161	9,166,782
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	0	0	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	35,776	8,751	37,642	7,096	(164,306)	(35,624)	(119,520)	(23,739)
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	35,776	8,751	37,642	7,096	(164,306)	(35,624)	(119,520)	(23,739)
ASSESSMENTS	13,439,538	0	9,766,016	522,672	108,222,736	36,237,020	15,896,644	16,675,652
DISTRIBUTIONS	(6,719,769)	0	(4,883,008)	(261,336)	(54,111,368)	(18,118,510)	(7,948,322)	(8,337,826)
SETTLEMENT ROLL FORWARD	378,762,493	40,291,054	195,600,560	42,341,111	(226,997,888)	(32,351,722)	(115,447,858)	(27,911,640)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	455,292,042	58,850,589	255,575,482	55,532,707	(102,775,863)	1,360,484	(64,503,895)	(10,430,771)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2013

	2006				2005			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	84,963,572	19,870,321	55,486,828	12,280,983	71,220,575	14,481,706	36,499,282	8,625,042
CEDED REINSURANCE	0	0	0	0	0	0	0	0
INTEREST RECEIVED	7,009,092	1,634,158	4,564,469	1,011,873	3,459,812	697,805	1,761,489	409,716
MISCELLANEOUS INCOME	(12,561)	(2,928)	(8,180)	(1,813)	2,267	457	1,154	269
TOTAL INCOME	91,960,103	21,501,551	60,043,117	13,291,043	74,682,654	15,179,968	38,261,925	9,035,027
EXPENSES PAID								
LOSSES	6,750,131	4,015,266	2,622,794	1,028,563	20,576,522	24,998,559	10,720,973	7,118,137
LOSS ADJUSTMENT EXPENSES	531,146	172,315	302,420	99,177	1,501,413	779,491	1,039,096	264,838
COMMISSION	10,940,931	2,522,918	7,174,950	1,576,324	9,053,325	1,892,612	4,755,602	1,128,616
PREMIUM TAX	1,762,019	410,812	1,147,464	254,375	1,483,193	299,143	755,136	175,643
ADMINISTRATIVE EXPENSES	1,000,212	233,198	651,359	144,396	1,068,771	215,559	544,142	126,565
TOTAL EXPENSES PAID	20,984,439	7,354,509	11,898,987	3,102,835	33,683,224	28,185,364	17,814,949	8,813,799
NET CASH CHANGE	70,975,664	14,147,042	48,144,130	10,188,208	40,999,430	(13,005,396)	20,446,976	221,228
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	0	0	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	3,905	911	2,545	564	6,209	1,252	3,161	736
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(125,302)	(25,272)	(63,795)	(14,839)
TOTAL NET OTHER CHANGES	3,905	911	2,545	564	(119,093)	(24,020)	(60,634)	(14,103)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	(122,085)	(5,659)	0	0	(106,260)	8,339	0	(23)
SETTLEMENT ROLL FORWARD	(70,979,569)	(14,147,953)	(48,146,675)	(10,188,772)	(40,774,048)	13,021,077	(20,386,342)	(207,102)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	(122,085)	(5,659)	0	0	29	0	0	0

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2013

	2004				
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	TOTAL
INCOME RECEIVED					
PREMIUMS WRITTEN	61,517,124	12,728,880	18,370,202	6,322,807	2,522,462,899
CEDED REINSURANCE	0	0	0	0	(1,017,239,559)
INTEREST RECEIVED	1,136,073	229,024	334,440	112,719	172,992,038
MISCELLANEOUS INCOME	2,158	434	634	214	1,066,692
TOTAL INCOME	62,655,355	12,958,338	18,705,276	6,435,740	1,679,282,070
EXPENSES PAID					
LOSSES	11,459,676	4,018,166	3,510,113	1,255,480	296,102,133
LOSS ADJUSTMENT EXPENSES	1,063,519	87,373	333,851	94,739	25,209,049
COMMISSION	7,680,722	1,584,913	2,601,362	834,881	326,347,487
PREMIUM TAX	1,312,394	264,569	386,346	130,213	65,632,604
ADMINISTRATIVE EXPENSES	1,241,643	252,209	329,811	116,404	41,317,121
TOTAL EXPENSES PAID	22,757,954	6,207,230	7,161,483	2,431,717	754,608,394
NET CASH CHANGE	39,897,401	6,751,108	11,543,793	4,004,023	924,673,677
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	3,356,698
LOSS ADJUSTMENT EXPENSES	0	0	0	0	216,714
UNEARNED PREMIUMS	0	0	0	0	204,295,302
NET RESERVE CHANGE	0	0	0	0	207,868,714
NET OTHER CHANGES					
ASSETS NOT ADMITTED	241,635	48,712	71,133	23,975	559,481
MINIMUM PENSION LIABILITY	(11,896)	(2,416)	(3,160)	(1,115)	(646,562)
PRIOR PERIOD ADJUSTMENT	29,810	6,055	7,919	2,795	(182,629)
TOTAL NET OTHER CHANGES	259,549	52,351	75,892	25,655	(269,710)
ASSESSMENTS	60,831,137	1,658,425	12,831,330	8,599,162	284,680,332
DISTRIBUTIONS	(61,002,651)	(1,662,993)	(12,831,330)	(8,599,162)	(184,701,963)
SETTLEMENT ROLL FORWARD	(40,010,988)	(6,812,456)	(11,619,685)	(4,033,597)	0
INSOLVENT MEMBERS	210,455	14,207	(21,785)	3,667	206,544
SURPLUS	184,903	642	(21,785)	(252)	816,720,165

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	QUARTER TO DATE				YEAR TO DATE			
	2013	2012 SP ¹	2012	TOTAL	2013	2012 SP ¹	2012	TOTAL
PREMIUMS WRITTEN								
RESIDENTIAL - FIRE	1,387,158	(12,249)	(12,890)	1,362,019	4,091,536	(13,132)	(41,089)	4,037,315
RESIDENTIAL - EC	10,340,125	(38,863)	(28,172)	10,273,090	29,724,776	(56,604)	(215,675)	29,452,497
COMMERCIAL - FIRE	96,727	0	(206)	96,521	281,546	3,941	(3,213)	282,274
COMMERCIAL - EC	682,451	0	(2,064)	680,387	2,269,814	(1,908)	(27,176)	2,240,730
CRIME - RESIDENTIAL	76,808	(84)	(403)	76,321	246,884	1,068	(1,212)	246,740
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,166,909	(8,113)	(1,980)	1,156,816	2,950,040	(28,895)	(37,450)	2,883,695
HOMEOWNER - COASTAL	2,856,460	(15,745)	(22,362)	2,818,353	7,464,316	(55,314)	(99,226)	7,309,776
HO - BEACH WIND	23,499,807	(67,352)	(78,693)	23,353,762	62,312,682	(36,988)	(470,540)	61,805,154
HO - COASTAL WIND	53,244,880	(205,794)	(81,885)	52,957,201	144,990,683	(412,175)	(1,013,832)	143,564,676
WIND - RESIDENTIAL	1,340,465	(7,063)	(2,788)	1,330,614	3,631,742	3,464	(24,345)	3,610,861
WIND - COMMERCIAL	4,981,698	(35,939)	(13,110)	4,932,649	16,829,053	44,651	(155,215)	16,718,489
COASTAL - RESIDENTIAL	3,919,805	(15,637)	(8,939)	3,895,229	9,997,355	(20,369)	(103,087)	9,873,899
COASTAL - COMMERCIAL	5,828,139	(28,831)	(7,437)	5,791,871	18,894,799	138,964	(98,332)	18,935,431
TOTAL	109,421,432	(435,670)	(260,929)	108,724,833	303,685,226	(433,297)	(2,290,392)	300,961,537
UNEARNED PREMIUMS (PRIOR PERIOD)								
RESIDENTIAL - FIRE	2,095,068	352,847	154,766	2,602,681	0	840,614	1,587,323	2,427,937
RESIDENTIAL - EC	15,173,324	2,392,541	1,021,663	18,587,528	0	5,706,951	10,344,374	16,051,325
COMMERCIAL - FIRE	145,506	24,290	13,445	183,241	0	54,178	133,441	187,619
COMMERCIAL - EC	1,237,915	191,438	77,013	1,506,366	0	459,733	849,499	1,309,232
CRIME - RESIDENTIAL	129,840	23,804	8,387	162,031	0	55,015	93,202	148,217
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,361,709	279,050	117,885	1,758,644	0	685,612	1,115,181	1,800,793
HOMEOWNER - COASTAL	3,486,254	709,234	280,702	4,476,190	0	1,729,163	2,622,587	4,351,750
HO - BEACH WIND	30,114,878	5,263,876	2,139,210	37,517,964	0	12,429,611	21,594,288	34,023,899
HO - COASTAL WIND	70,082,429	14,248,985	5,380,693	89,712,107	0	34,059,844	50,263,685	84,323,529
WIND - RESIDENTIAL	1,816,531	289,074	125,281	2,230,886	0	686,189	1,262,947	1,949,136
WIND - COMMERCIAL	9,233,670	1,500,847	510,934	11,245,451	0	3,431,594	6,486,943	9,918,537
COASTAL - RESIDENTIAL	4,655,132	872,111	354,673	5,881,916	0	2,101,500	3,258,590	5,360,090
COASTAL - COMMERCIAL	9,899,131	1,650,356	664,395	12,213,882	0	3,774,453	6,845,451	10,619,904
TOTAL	149,431,387	27,798,453	10,849,047	188,078,887	0	66,014,457	106,457,511	172,471,968
UNEARNED PREMIUMS (CURRENT PERIOD)								
RESIDENTIAL - FIRE	2,618,726	112,032	0	2,730,758	2,618,726	112,032	0	2,730,758
RESIDENTIAL - EC	19,274,013	767,279	0	20,041,292	19,274,013	767,279	0	20,041,292
COMMERCIAL - FIRE	182,999	8,139	0	191,138	182,999	8,139	0	191,138
COMMERCIAL - EC	1,424,717	61,689	0	1,486,406	1,424,717	61,689	0	1,486,406
CRIME - RESIDENTIAL	153,348	7,778	0	161,126	153,348	7,778	0	161,126
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,918,397	88,169	0	2,006,566	1,918,397	88,169	0	2,006,566
HOMEOWNER - COASTAL	4,796,553	229,265	0	5,025,818	4,796,553	229,265	0	5,025,818
HO - BEACH WIND	40,731,454	1,714,320	0	42,445,774	40,731,454	1,714,320	0	42,445,774
HO - COASTAL WIND	93,226,833	4,584,865	0	97,811,698	93,226,833	4,584,865	0	97,811,698
WIND - RESIDENTIAL	2,398,461	93,989	0	2,492,450	2,398,461	93,989	0	2,492,450
WIND - COMMERCIAL	10,461,989	509,382	0	10,971,371	10,461,989	509,382	0	10,971,371
COASTAL - RESIDENTIAL	6,511,081	278,672	0	6,789,753	6,511,081	278,672	0	6,789,753
COASTAL - COMMERCIAL	11,598,829	542,323	0	12,141,152	11,598,829	542,323	0	12,141,152
TOTAL	195,297,400	8,997,902	0	204,295,302	195,297,400	8,997,902	0	204,295,302
EARNED PREMIUMS								
RESIDENTIAL - FIRE	863,500	228,566	141,876	1,233,942	1,472,810	715,450	1,546,234	3,734,494
RESIDENTIAL - EC	6,239,436	1,586,399	993,491	8,819,326	10,450,763	4,883,068	10,128,699	25,462,530
COMMERCIAL - FIRE	59,234	16,151	13,239	88,624	98,547	49,980	130,228	278,755
COMMERCIAL - EC	495,649	129,749	74,949	700,347	845,097	396,136	822,323	2,063,556
CRIME - RESIDENTIAL	53,300	15,942	7,984	77,226	93,536	48,305	91,990	233,831
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	610,221	182,768	115,905	908,894	1,031,643	568,548	1,077,731	2,677,922
HOMEOWNER - COASTAL	1,546,161	464,224	258,340	2,268,725	2,667,763	1,444,584	2,523,361	6,635,708
HO - BEACH WIND	12,883,231	3,482,204	2,060,517	18,425,952	21,581,228	10,678,303	21,123,748	53,383,279
HO - COASTAL WIND	30,100,476	9,458,326	5,298,808	44,857,610	51,763,850	29,062,804	49,249,853	130,076,507
WIND - RESIDENTIAL	758,535	188,022	122,493	1,069,050	1,233,281	595,664	1,238,602	3,067,547
WIND - COMMERCIAL	3,753,379	955,526	497,824	5,206,729	6,367,064	2,966,863	6,331,728	15,665,655
COASTAL - RESIDENTIAL	2,063,856	577,802	345,734	2,987,392	3,486,274	1,802,459	3,155,503	8,444,236
COASTAL - COMMERCIAL	4,128,441	1,079,202	656,958	5,864,601	7,295,970	3,371,094	6,747,119	17,414,183
TOTAL	63,555,419	18,364,881	10,588,118	92,508,418	108,387,826	56,583,258	104,167,119	269,138,203

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	QUARTER TO DATE				YEAR TO DATE			
	2013	2012 SP ¹	2012	TOTAL	2013	2012 SP ¹	2012	TOTAL
CEDED REINSURANCE PREMIUM								
RESIDENTIAL - FIRE	0	0	0	0	0	0	0	0
RESIDENTIAL - EC	6,330,145	0	0	6,330,145	11,996,077	0	8,090,379	20,086,456
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	398,749	0	0	398,749	755,658	0	593,294	1,348,952
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	498,436	0	0	498,436	944,572	0	701,166	1,645,738
HOMEOWNER - COASTAL	747,655	0	0	747,655	1,416,860	0	970,845	2,387,705
HO - BEACH WIND	9,719,514	0	0	9,719,514	18,419,173	0	10,571,429	28,990,602
HO - COASTAL WIND	17,594,813	0	0	17,594,813	33,343,426	0	15,479,592	48,823,018
WIND - RESIDENTIAL	1,046,717	0	0	1,046,717	1,983,603	0	1,456,268	3,439,871
WIND - COMMERCIAL	4,186,868	0	0	4,186,868	7,934,413	0	5,501,458	13,435,871
COASTAL - RESIDENTIAL	2,242,965	0	0	2,242,965	4,250,579	0	2,534,986	6,785,565
COASTAL - COMMERCIAL	4,286,555	0	0	4,286,555	8,123,328	0	4,962,099	13,085,427
TOTAL	47,052,417	0	0	47,052,417	89,167,689	0	50,861,516	140,029,205
NET EARNED PREMIUM								
RESIDENTIAL - FIRE	863,500	228,566	141,876	1,233,942	1,472,810	715,450	1,546,234	3,734,494
RESIDENTIAL - EC	(90,709)	1,586,399	993,491	2,489,181	(1,545,314)	4,883,068	2,038,320	5,376,074
COMMERCIAL - FIRE	59,234	16,151	13,239	88,624	98,547	49,980	130,228	278,755
COMMERCIAL - EC	96,900	129,749	74,949	301,598	89,439	396,136	229,029	714,604
CRIME - RESIDENTIAL	53,300	15,942	7,984	77,226	93,536	48,305	91,990	233,831
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	111,785	182,768	115,905	410,458	87,071	568,548	376,565	1,032,184
HOMEOWNER - COASTAL	798,506	464,224	258,340	1,521,070	1,250,903	1,444,584	1,552,516	4,248,003
HO - BEACH WIND	3,163,717	3,482,204	2,060,517	8,706,438	3,162,055	10,678,303	10,552,319	24,392,677
HO - COASTAL WIND	12,505,663	9,458,326	5,298,808	27,262,797	18,420,424	29,062,804	33,770,261	81,253,489
WIND - RESIDENTIAL	(288,182)	188,022	122,493	22,333	(750,322)	595,664	(217,666)	(372,324)
WIND - COMMERCIAL	(433,489)	955,526	497,824	1,019,861	(1,567,349)	2,966,863	830,270	2,229,784
COASTAL - RESIDENTIAL	(179,109)	577,802	345,734	744,427	(764,305)	1,802,459	620,517	1,658,671
COASTAL - COMMERCIAL	(158,114)	1,079,202	656,958	1,578,046	(827,358)	3,371,094	1,785,020	4,328,756
TOTAL	16,503,002	18,364,881	10,588,118	45,456,001	19,220,137	56,583,258	53,305,603	129,108,999

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE YEAR ENDED SEPTEMBER 30, 2013

QUARTER TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	171,084	41,973	90,623	0	0	0	0	303,679
RESIDENTIAL - EC	75,081	119,897	212,427	6,487	0	0	0	413,893
COMMERCIAL - FIRE	0	0	0	17,102	0	0	0	17,102
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	2,813	0	0	0	0	0	0	2,813
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	42,060	0	8,598	0	0	0	0	50,658
HOMEOWNER - COASTAL	72,142	128,489	37,078	7,562	0	0	0	245,271
HO - BEACH WIND	64,083	21,772	62,943	32,206	0	0	0	181,004
HO - COASTAL WIND	321,735	203,323	291,053	94,669	0	0	0	910,780
WIND - RESIDENTIAL	0	4,711	8,091	0	11,116	0	0	23,919
WIND - COMMERCIAL	(13,621)	13,621	13,578	36,280	0	0	0	49,858
COASTAL - RESIDENTIAL	96,698	15,151	95,586	1,081	0	0	0	208,516
COASTAL - COMMERCIAL	46,359	0	27,129	756,985	0	0	0	830,473
TOTAL	878,434	548,938	847,106	952,372	11,116	0	0	3,237,965
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	263,993	31,708	54,000	0	0	0	0	349,701
RESIDENTIAL - EC	429,851	12,198	219,994	0	0	0	0	662,043
COMMERCIAL - FIRE	85,462	0	0	105,503	0	0	0	190,965
COMMERCIAL - EC	4,050	5,000	0	0	0	0	0	9,050
CRIME - RESIDENTIAL	2,000	0	0	0	0	0	0	2,000
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	181,960	0	99	13,016	0	0	0	195,075
HOMEOWNER - COASTAL	154,910	77,864	62,678	0	0	0	0	295,452
HO - BEACH WIND	49,163	3,000	8,143	0	0	0	0	60,306
HO - COASTAL WIND	378,161	31,895	63,203	35,831	0	0	0	509,090
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	5,000	0	0	0	0	5,000
COASTAL - RESIDENTIAL	92,936	19,742	19,871	37,000	99	0	0	169,648
COASTAL - COMMERCIAL	409,903	0	8,796	454,670	35,000	0	0	908,369
TOTAL	2,052,389	181,407	441,784	646,019	35,099	0	0	3,356,698
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	219,211	37,158	58,437	0	0	0	0	314,806
RESIDENTIAL - EC	437,269	284,906	222,377	198	0	0	0	944,750
COMMERCIAL - FIRE	104,159	0	0	122,604	0	0	0	226,763
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	10,000	0	371	0	0	0	0	10,371
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	40,332	0	2,898	13,016	0	0	0	56,246
HOMEOWNER - COASTAL	195,042	34,564	103,519	1,000	0	35,000	0	369,125
HO - BEACH WIND	90,675	6,500	55,539	0	0	0	0	152,714
HO - COASTAL WIND	562,244	104,004	208,005	83,309	20,000	0	0	977,562
WIND - RESIDENTIAL	1,100	8,197	0	0	0	0	0	9,297
WIND - COMMERCIAL	145,822	0	24,691	37,000	0	0	0	207,513
COASTAL - RESIDENTIAL	137,283	18,840	94,482	150,000	0	0	0	400,605
COASTAL - COMMERCIAL	465,896	0	64,191	472,300	15,000	0	0	1,017,387
TOTAL	2,409,033	494,169	834,510	879,427	35,000	35,000	0	4,687,139
INCURRED LOSSES								
RESIDENTIAL - FIRE	215,866	36,522	86,186	0	0	0	0	338,574
RESIDENTIAL - EC	67,664	(152,811)	210,044	6,289	0	0	0	131,186
COMMERCIAL - FIRE	(18,697)	0	0	1	0	0	0	(18,697)
COMMERCIAL - EC	4,050	5,000	0	0	0	0	0	9,050
CRIME - RESIDENTIAL	(5,187)	0	(371)	0	0	0	0	(5,558)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	183,688	0	5,799	(0)	0	0	0	189,487
HOMEOWNER - COASTAL	32,010	171,790	(3,763)	6,562	0	(35,000)	0	171,598
HO - BEACH WIND	22,570	18,272	15,548	32,206	0	0	0	88,595
HO - COASTAL WIND	137,652	131,214	146,251	47,191	(20,000)	0	0	442,308
WIND - RESIDENTIAL	(1,100)	(3,486)	8,091	0	11,116	0	0	14,622
WIND - COMMERCIAL	(159,443)	13,621	(6,113)	(720)	0	0	0	(152,655)
COASTAL - RESIDENTIAL	52,351	16,053	20,974	(111,919)	99	0	0	(22,441)
COASTAL - COMMERCIAL	(9,634)	0	(28,266)	739,355	20,000	0	0	721,454
TOTAL	521,790	236,175	454,379	718,964	11,215	(35,000)	0	1,907,524

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE YEAR ENDED SEPTEMBER 30, 2013

YEAR TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	378,149	80,441	891,158	26,641	1,803	0	0	1,378,191
RESIDENTIAL - EC	188,016	475,016	869,244	63,507	0	0	0	1,595,784
COMMERCIAL - FIRE	0	0	102,343	511,097	0	0	0	613,440
COMMERCIAL - EC	0	11,671	36,820	0	0	0	0	48,491
CRIME - RESIDENTIAL	2,813	3,951	3,166	0	0	0	0	9,930
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	55,694	0	128,614	62,983	0	0	0	247,291
HOMEOWNER - COASTAL	118,852	290,470	293,658	52,338	0	0	115,000	870,318
HO - BEACH WIND	75,321	106,024	622,814	102,868	840	0	0	907,867
HO - COASTAL WIND	483,934	540,807	1,416,531	368,285	23,637	0	0	2,833,194
WIND - RESIDENTIAL	1,761	4,711	72,239	312	11,116	0	0	90,140
WIND - COMMERCIAL	(13,621)	54,178	150,442	705,872	0	0	0	896,871
COASTAL - RESIDENTIAL	109,836	51,776	315,782	23,559	0	0	0	500,953
COASTAL - COMMERCIAL	50,804	9,561	123,161	911,703	75,000	0	0	1,170,229
TOTAL	1,451,559	1,628,607	5,025,972	2,829,165	112,396	0	115,000	11,162,698
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	263,993	31,708	54,000	0	0	0	0	349,701
RESIDENTIAL - EC	429,851	12,198	219,994	0	0	0	0	662,043
COMMERCIAL - FIRE	85,462	0	0	105,503	0	0	0	190,965
COMMERCIAL - EC	4,050	5,000	0	0	0	0	0	9,050
CRIME - RESIDENTIAL	2,000	0	0	0	0	0	0	2,000
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	181,960	0	99	13,016	0	0	0	195,075
HOMEOWNER - COASTAL	154,910	77,864	62,678	0	0	0	0	295,452
HO - BEACH WIND	49,163	3,000	8,143	0	0	0	0	60,306
HO - COASTAL WIND	378,161	31,895	63,203	35,831	0	0	0	509,090
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	5,000	0	0	0	0	5,000
COASTAL - RESIDENTIAL	92,936	19,742	19,871	37,000	99	0	0	169,648
COASTAL - COMMERCIAL	409,903	0	8,796	454,670	35,000	0	0	908,369
TOTAL	2,052,389	181,407	441,784	646,019	35,099	0	0	3,356,698
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	156,276	64,196	22,015	0	0	0	242,487
RESIDENTIAL - EC	0	842,767	405,386	110,975	0	0	1,000	1,360,128
COMMERCIAL - FIRE	0	10,242	8,599	0	0	0	0	18,841
COMMERCIAL - EC	0	48,818	40,989	0	0	0	0	89,807
CRIME - RESIDENTIAL	0	0	14,099	0	0	0	0	14,099
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	118,121	72,567	20,000	0	0	0	210,688
HOMEOWNER - COASTAL	0	829,845	266,914	1,198	270	0	300,000	1,398,227
HO - BEACH WIND	0	487,679	289,849	2,500	25,000	0	0	805,028
HO - COASTAL WIND	0	914,674	483,318	86,709	4,000	0	0	1,488,701
WIND - RESIDENTIAL	0	61,658	58,276	0	0	0	0	119,934
WIND - COMMERCIAL	0	1,063,086	51,380	672,997	0	0	0	1,787,463
COASTAL - RESIDENTIAL	0	181,978	122,870	1,599	0	0	0	306,447
COASTAL - COMMERCIAL	0	1,307,327	78,010	632,067	137,000	0	0	2,154,404
TOTAL	0	6,022,471	1,956,453	1,550,060	166,270	0	301,000	9,996,254
INCURRED LOSSES								
RESIDENTIAL - FIRE	642,142	(44,128)	880,962	4,626	1,803	0	0	1,485,405
RESIDENTIAL - EC	617,868	(355,553)	683,852	(47,468)	0	0	(1,000)	897,699
COMMERCIAL - FIRE	85,462	(10,242)	93,744	616,600	0	0	0	785,563
COMMERCIAL - EC	4,050	(32,147)	(4,169)	0	0	0	0	(32,266)
CRIME - RESIDENTIAL	4,813	3,951	(10,933)	0	0	0	0	(2,169)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	237,654	(118,121)	56,146	55,999	0	0	0	231,678
HOMEOWNER - COASTAL	273,762	(461,510)	89,422	51,140	(270)	0	(185,000)	(232,457)
HO - BEACH WIND	124,483	(378,655)	341,109	100,368	(24,160)	0	0	163,144
HO - COASTAL WIND	862,095	(341,972)	996,416	317,407	19,637	0	0	1,853,583
WIND - RESIDENTIAL	1,761	(56,947)	13,963	312	11,116	0	0	(29,794)
WIND - COMMERCIAL	(13,621)	(1,008,908)	104,062	32,875	0	0	0	(885,592)
COASTAL - RESIDENTIAL	202,772	(110,460)	212,782	58,960	99	0	0	364,154
COASTAL - COMMERCIAL	460,707	(1,297,766)	53,947	734,306	(27,000)	0	0	(75,807)
TOTAL	3,503,948	(4,212,458)	3,511,302	1,925,124	(18,775)	0	(186,000)	4,523,142

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE YEAR ENDED SEPTEMBER 30, 2013

IBNR TOTALS								
	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	154,695	0	0	0	0	0	0	154,695
RESIDENTIAL - EC	292,865	0	0	0	0	0	0	292,865
COMMERCIAL - FIRE	85,462	0	0	0	0	0	0	85,462
COMMERCIAL - EC	4,050	0	0	0	0	0	0	4,050
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	89,512	0	0	0	0	0	0	89,512
HOMEOWNER - COASTAL	134,268	0	0	0	0	0	0	134,268
HO - BEACH WIND	29,837	0	0	0	0	0	0	29,837
HO - COASTAL WIND	223,780	0	0	0	0	0	0	223,780
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	74,593	0	0	0	0	0	0	74,593
COASTAL - COMMERCIAL	402,804	0	0	0	0	0	0	402,804
TOTAL	1,491,866	0	0	0	0	0	0	1,491,866
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	140,577	72,285	0	0	0	0	0	212,862
RESIDENTIAL - EC	421,880	405,453	0	0	0	0	0	827,333
COMMERCIAL - FIRE	104,159	5,178	0	0	0	0	0	109,337
COMMERCIAL - EC	0	24,681	0	0	0	0	0	24,681
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	20,832	59,717	0	0	0	0	0	80,549
HOMEOWNER - COASTAL	166,654	418,021	0	0	0	0	0	584,675
HO - BEACH WIND	62,495	238,869	0	0	0	0	0	301,364
HO - COASTAL WIND	437,466	447,879	0	0	0	0	0	885,345
WIND - RESIDENTIAL	0	29,859	0	0	0	0	0	29,859
WIND - COMMERCIAL	145,822	567,314	0	0	0	0	0	713,136
COASTAL - RESIDENTIAL	124,990	89,576	0	0	0	0	0	214,566
COASTAL - COMMERCIAL	458,298	627,030	0	0	0	0	0	1,085,328
TOTAL	2,083,173	2,985,862	0	0	0	0	0	5,069,035

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2013

QUARTER TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	13,539	1,950	1,772	0	0	0	0	17,261
RESIDENTIAL - EC	34,711	6,834	6,449	1,067	0	0	0	49,060
COMMERCIAL - FIRE	46	0	60	0	0	0	0	106
COMMERCIAL - EC	907	0	0	0	0	0	0	907
CRIME - RESIDENTIAL	362	0	0	0	0	0	0	362
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	4,402	0	0	0	0	0	0	4,402
HOMEOWNER - COASTAL	17,478	4,631	2,921	306	0	1,389	325	27,048
HO - BEACH WIND	20,611	1,978	9,562	1,523	156	0	0	33,830
HO - COASTAL WIND	148,723	21,215	31,778	34,596	16,094	0	0	252,405
WIND - RESIDENTIAL	2,280	0	446	275	0	0	0	3,001
WIND - COMMERCIAL	18,246	945	5,587	16,102	1,271	0	0	42,151
COASTAL - RESIDENTIAL	39,267	1,220	9,581	6,503	446	0	0	57,016
COASTAL - COMMERCIAL	66,230	0	1,454	73,556	3,701	0	0	144,940
TOTAL	366,801	38,772	69,609	133,928	21,668	1,389	325	632,491
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	17,342	3	6	0	0	0	0	17,351
RESIDENTIAL - EC	32,825	1	24	0	0	0	0	32,850
COMMERCIAL - FIRE	5,013	0	0	0	0	0	0	5,013
COMMERCIAL - EC	5,013	0	0	0	0	0	0	5,013
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	10,028	0	0	0	0	0	0	10,028
HOMEOWNER - COASTAL	15,073	117	94	0	0	(1)	0	15,283
HO - BEACH WIND	3,872	82	223	0	0	0	0	4,177
HO - COASTAL WIND	27,721	548	1,085	615	0	0	0	29,969
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	9,010	703	708	1,318	4	0	0	11,743
COASTAL - COMMERCIAL	45,691	0	699	36,117	2,780	0	0	85,287
TOTAL	171,588	1,454	2,839	38,050	2,784	(1)	0	216,714
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	25,238	4,637	7,293	0	0	0	0	37,168
RESIDENTIAL - EC	48,212	35,555	27,752	25	0	0	0	111,544
COMMERCIAL - FIRE	11,429	0	0	15,632	0	0	0	27,061
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	1,275	0	47	0	0	0	0	1,322
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	4,682	0	356	1,599	0	0	0	6,637
HOMEOWNER - COASTAL	21,887	4,383	13,127	127	0	4,437	0	43,961
HO - BEACH WIND	9,783	675	5,768	0	0	0	0	16,226
HO - COASTAL WIND	61,770	11,476	22,952	9,193	2,207	0	0	107,598
WIND - RESIDENTIAL	123	917	0	0	0	0	0	1,040
WIND - COMMERCIAL	16,001	0	5,936	8,895	0	0	0	30,832
COASTAL - RESIDENTIAL	14,524	1,239	6,215	9,868	0	0	0	31,846
COASTAL - COMMERCIAL	50,951	0	5,601	41,213	1,309	0	0	99,074
TOTAL	265,875	58,882	95,047	86,552	3,516	4,437	0	514,309
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	5,643	(2,684)	(5,515)	0	0	0	0	(2,556)
RESIDENTIAL - EC	19,324	(28,720)	(21,279)	1,042	0	0	0	(29,634)
COMMERCIAL - FIRE	(6,370)	0	60	(15,632)	0	0	0	(21,942)
COMMERCIAL - EC	5,920	0	0	0	0	0	0	5,920
CRIME - RESIDENTIAL	(913)	0	(47)	0	0	0	0	(960)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	9,748	0	(356)	(1,599)	0	0	0	7,793
HOMEOWNER - COASTAL	10,664	365	(10,113)	179	0	(3,049)	325	(1,630)
HO - BEACH WIND	14,700	1,385	4,017	1,523	156	0	0	21,781
HO - COASTAL WIND	114,674	10,287	9,911	26,018	13,887	0	0	174,776
WIND - RESIDENTIAL	2,157	(917)	446	275	0	0	0	1,961
WIND - COMMERCIAL	2,245	945	(349)	7,207	1,271	0	0	11,319
COASTAL - RESIDENTIAL	33,753	684	4,074	(2,047)	450	0	0	36,913
COASTAL - COMMERCIAL	60,970	0	(3,448)	68,460	5,172	0	0	131,153
TOTAL	272,514	(18,656)	(22,599)	85,426	20,936	(3,049)	325	334,896

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2013

YEAR TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	27,113	4,317	13,178	706	0	0	0	45,314
RESIDENTIAL - EC	97,819	19,020	58,663	4,169	50	0	64,055	243,775
COMMERCIAL - FIRE	5,326	0	1,956	5,184	0	0	351	12,817
COMMERCIAL - EC	4,476	0	5,510	275	0	0	0	10,261
CRIME - RESIDENTIAL	362	0	0	0	0	0	0	362
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	11,762	0	5,077	1,735	0	0	0	18,574
HOMEOWNER - COASTAL	67,244	7,403	19,154	1,324	0	5,780	26,458	127,361
HO - BEACH WIND	78,543	9,655	70,454	8,175	156	0	0	166,983
HO - COASTAL WIND	313,844	60,676	132,441	53,414	22,497	0	0	582,871
WIND - RESIDENTIAL	8,494	206	7,869	960	0	0	0	17,529
WIND - COMMERCIAL	38,939	2,969	14,011	35,140	1,271	0	0	92,330
COASTAL - RESIDENTIAL	71,299	6,133	39,721	6,888	446	0	0	124,486
COASTAL - COMMERCIAL	159,523	2,213	16,735	168,405	26,616	0	0	373,491
TOTAL	884,743	112,591	384,768	286,375	51,036	5,780	90,864	1,816,156
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	17,342	3	6	0	0	0	0	17,351
RESIDENTIAL - EC	32,825	1	24	0	0	0	0	32,850
COMMERCIAL - FIRE	5,013	0	0	0	0	0	0	5,013
COMMERCIAL - EC	5,013	0	0	0	0	0	0	5,013
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	10,028	0	0	0	0	0	0	10,028
HOMEOWNER - COASTAL	15,073	117	94	0	0	(1)	0	15,283
HO - BEACH WIND	3,872	82	223	0	0	0	0	4,177
HO - COASTAL WIND	27,721	548	1,085	615	0	0	0	29,969
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	9,010	703	708	1,318	4	0	0	11,743
COASTAL - COMMERCIAL	45,691	0	699	36,117	2,780	0	0	85,287
TOTAL	171,588	1,454	2,839	38,050	2,784	(1)	0	216,714
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	17,227	6,871	2,356	0	0	0	26,454
RESIDENTIAL - EC	0	93,009	43,391	11,878	0	0	107	148,385
COMMERCIAL - FIRE	0	0	763	0	0	0	0	763
COMMERCIAL - EC	0	6,528	3,637	0	0	0	0	10,165
CRIME - RESIDENTIAL	0	0	1,798	0	0	0	0	1,798
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	13,056	9,069	2,499	0	0	0	24,624
HOMEOWNER - COASTAL	0	91,772	33,922	152	34	0	38,127	164,007
HO - BEACH WIND	0	53,618	26,615	230	2,296	0	0	82,759
HO - COASTAL WIND	0	100,961	51,121	9,171	423	0	0	161,676
WIND - RESIDENTIAL	0	6,752	5,020	0	0	0	0	11,772
WIND - COMMERCIAL	0	117,502	4,161	54,496	0	0	0	176,159
COASTAL - RESIDENTIAL	0	20,160	14,762	192	0	0	0	35,114
COASTAL - COMMERCIAL	0	144,291	6,623	53,659	11,630	0	0	216,203
TOTAL	0	664,876	207,753	134,633	14,383	0	38,234	1,059,879
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	44,455	(12,907)	6,313	(1,650)	0	0	0	36,211
RESIDENTIAL - EC	130,644	(73,988)	15,296	(7,709)	50	0	63,948	128,240
COMMERCIAL - FIRE	10,339	0	1,193	5,184	0	0	351	17,067
COMMERCIAL - EC	9,489	(6,528)	1,873	275	0	0	0	5,109
CRIME - RESIDENTIAL	362	0	(1,798)	0	0	0	0	(1,436)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	21,790	(13,056)	(3,992)	(764)	0	0	0	3,978
HOMEOWNER - COASTAL	82,317	(84,253)	(14,675)	1,172	(34)	5,779	(11,669)	(21,363)
HO - BEACH WIND	82,415	(43,881)	44,062	7,945	(2,140)	0	0	88,401
HO - COASTAL WIND	341,565	(39,737)	82,405	44,858	22,074	0	0	451,164
WIND - RESIDENTIAL	8,494	(6,546)	2,849	960	0	0	0	5,757
WIND - COMMERCIAL	38,939	(114,533)	9,850	(19,356)	1,271	0	0	(83,829)
COASTAL - RESIDENTIAL	80,309	(13,324)	25,667	8,014	450	0	0	101,115
COASTAL - COMMERCIAL	205,214	(142,078)	10,811	150,863	17,766	0	0	242,575
TOTAL	1,056,331	(550,831)	179,854	189,792	39,437	5,779	52,630	972,991

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	608,633	0	74,176
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	42,237	0	3,263
			TOTAL	0	650,870	0	77,439
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	8,955,019	0	810,450
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	1,076,814	0	78,933
			TOTAL	0	10,031,833	0	889,383
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	67,206	0	7,432
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	969,802	0	42,359
			TOTAL	0	1,037,008	0	49,791
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	820,994	0	92,647
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	16,371,788	0	689,693
			TOTAL	0	17,192,782	0	782,340

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,010,149	0	96,153
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	35,000	2,912,082	3,500	164,775
			TOTAL	35,000	3,922,231	3,500	260,928
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	37,000	10,581,081	3,700	1,012,802
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	454,570	12,016,995	45,457	784,170
			TOTAL	491,570	22,598,076	49,157	1,796,972
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	0	74,193	0	8,044
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	0	395,704	0	32,611
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	0	726,679	0	69,453
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	0	5,309,870	0	472,576
				0	6,506,446	0	582,684

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-BEACH	0	589,148	0	54,488
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-COASTAL	0	3,149,483	0	290,361
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND BEACH	0	8,388,343	0	838,468
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND COASTAL	20,732	52,329,561	2,073	4,609,311
				20,732	64,456,535	2,073	5,792,628
TOTAL IRENE				547,302	126,395,781	54,730	10,232,165

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
BERYL							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	20,383	0	1,939
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	20,383	0	1,939
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	24,981	0	3,131
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	24,981	0	3,131
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	16,928	0	1,838
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	16,928	0	1,838
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	12,867	0	2,652
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	7,435	0	0
			TOTAL	0	20,302	0	2,652

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-BEACH	0	0	0	0
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-COASTAL	0	1,692	0	638
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND BEACH	0	39,149	0	4,709
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND COASTAL	0	73,628	0	6,995
				0	114,469	0	12,342
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-BEACH	0	0	0	255
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-COASTAL	0	1,178	0	370
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND BEACH	0	58,212	0	5,141
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND COASTAL	0	221,708	0	15,907
				0	281,098	0	21,673
			TOTAL BERYL	0	478,161	0	43,575

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
SANDY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	275,081	0	64,475
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	52,493	0	7,245
			TOTAL	0	327,574	0	71,720
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	44,538	0	7,691
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	44,538	0	7,691
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,160	0	9,809
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	45,235	0	9,876
			TOTAL	0	108,395	0	19,685
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	1,060	0	647
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	40,557	0	2,392
			TOTAL	0	41,617	0	3,039

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	61,902	0	10,385
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	5,599	46,040	560	5,552
			TOTAL	5,599	107,942	560	15,937
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	4,449	0	550
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	436	0	632
			TOTAL	0	4,885	0	1,182
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-BEACH	0	10,356	0	2,542
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-COASTAL	0	24,218	0	5,347
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND BEACH	2,999	718,412	300	93,626
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND COASTAL	2,999	472,441	300	59,311
				5,998	1,225,427	600	160,826
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-BEACH	0	0	0	0
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-COASTAL	0	14,084	0	1,272
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND BEACH	0	14,533	0	2,677
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND COASTAL	0	19,678	0	5,835
				0	48,295	0	9,784
			TOTAL SANDY	11,597	1,908,673	1,160	289,864

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ANDREA							
152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	264
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	264
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	23,822	0	3,631
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	23,822	0	3,631
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	0
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	0
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	4,711	0	550
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	4,711	0	550

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	3,098	9,927	310	1,345
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	3,098	0	310	0
			TOTAL	6,196	9,927	620	1,345
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	9,804	0	1,960
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	275
			TOTAL	0	9,804	0	2,235
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
152	10/01/11 09/30/12	06/06/13 06/08/13	HO-BEACH	0	0	0	0
152	10/01/11 09/30/12	06/06/13 06/08/13	HO-COASTAL	0	2,883	0	753
152	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND BEACH	0	4,730	0	1,655
152	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND COASTAL	0	38,991	0	7,672
				0	46,604	0	10,080
152	10/01/12 09/30/13	06/06/13 06/08/13	HO-BEACH	0	0	0	0
152	10/01/12 09/30/13	06/06/13 06/08/13	HO-COASTAL	0	0	0	308
152	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND BEACH	4,349	43,887	435	4,864
152	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND COASTAL	5,998	103,478	600	15,803
				10,347	147,365	1,035	20,975
			TOTAL ANDREA	16,543	242,233	1,654	39,080

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF SEPTEMBER 30, 2013

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	23,500	1	0	0	107,460,890	215	0	0	1,647,026,556	4,893	0	0	140,371,368	1,560	1,894,882,314	6,669
BRUNSWICK	1,714,832,187	7,543	138,364,570	226	423,376,780	822	2,290,777,086	4,943	8,873,883,157	21,360	130,244,539	599	407,713,540	3,367	13,979,191,859	38,860
CAMDEN	0	0	0	0	29,424,090	56	0	0	554,044,574	1,453	0	0	36,952,207	289	620,420,871	1,798
CARTERET	607,162,115	4,539	137,921,260	226	285,331,560	553	2,238,569,876	4,480	4,996,280,677	12,812	141,645,575	660	339,661,889	2,416	8,746,572,952	25,686
CHOWAN	10,000	1	0	0	21,574,270	49	0	0	767,282,440	2,060	0	0	62,568,011	566	851,434,721	2,676
CRAVEN	10,000	1	0	0	335,920,020	682	0	0	3,473,596,689	9,911	0	0	297,637,597	2,178	4,107,164,306	12,772
CURRITUCK	696,219,747	1,927	10,843,160	14	103,654,940	195	1,703,259,320	2,215	1,706,863,992	4,286	56,365,208	135	107,494,810	828	4,384,701,177	9,600
DARE	2,268,021,575	9,865	352,788,960	556	51,661,210	90	5,246,370,598	10,168	779,638,191	1,660	322,291,781	1,209	31,001,254	179	9,051,773,569	23,727
HYDE	78,266,937	394	4,351,670	7	7,222,390	20	93,046,045	209	113,495,740	423	13,735,317	71	20,678,232	270	330,796,331	1,394
JONES	0	0	0	0	25,127,120	58	0	0	257,951,335	856	0	0	27,316,989	317	310,395,444	1,231
NEW HANOVER	544,150,237	2,517	195,737,110	392	840,977,320	1,670	1,407,930,527	2,782	14,501,004,411	34,220	114,103,452	459	760,069,030	4,360	18,363,972,087	46,400
ONSLow	169,664,704	975	27,783,850	46	466,878,760	1,026	416,561,865	865	6,230,756,744	19,470	29,923,230	125	905,652,570	6,182	8,247,221,723	28,689
PAMLICO	0	0	0	0	26,659,880	52	0	0	874,543,716	2,162	0	0	62,448,749	524	963,652,345	2,738
PASQUOTANK	0	0	0	0	108,245,880	229	0	0	1,327,988,392	3,848	0	0	135,783,383	973	1,572,017,655	5,050
PENDER	273,786,172	1,338	31,149,630	51	149,811,730	286	575,936,313	1,233	3,129,349,609	8,113	36,865,455	153	228,433,361	1,896	4,425,332,270	13,070
PERQUIMANS	0	0	0	0	33,611,720	77	0	0	695,026,461	1,792	0	0	52,743,205	507	781,381,386	2,376
TYRRELL	0	0	0	0	7,528,200	19	0	0	147,111,340	485	0	0	18,773,797	251	173,413,337	755
WASHINGTON	0	0	0	0	24,709,710	56	0	0	341,953,814	1,068	0	0	36,524,850	410	403,188,374	1,534
TOTAL	6,352,147,174	29,101	898,940,210	1,518	3,049,176,470	6,155	13,972,451,630	26,895	50,417,797,838	130,872	845,174,557	3,411	3,671,824,842	27,073	79,207,512,721	225,025

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT
BEAUFORT	0	0	0	0	219,334,676	349	219,334,676	349
BRUNSWICK	26,304,965	62	359,467,474	208	987,018,380	908	1,372,790,819	1,178
CAMDEN	0	0	0	0	35,677,641	59	35,677,641	59
CARTERET	33,420,616	81	734,965,533	368	937,718,314	995	1,706,104,463	1,444
CHOWAN	0	0	0	0	149,809,452	178	149,809,452	178
CRAVEN	0	0	0	0	742,834,458	826	742,834,458	826
CURRITUCK	7,072,900	17	88,252,450	92	149,939,728	245	245,265,078	354
DARE	104,620,888	207	994,902,042	824	204,662,840	166	1,304,185,770	1,197
HYDE	6,183,549	20	50,798,770	65	28,804,574	53	85,786,893	138
JONES	0	0	0	0	36,891,945	84	36,891,945	84
NEW HANOVER	81,145,568	160	543,272,950	352	1,895,054,364	1,412	2,519,472,882	1,924
ONSLow	2,499,900	13	83,174,069	27	1,153,208,938	1,518	1,238,882,907	1,558
PAMLICO	0	0	0	0	87,430,148	152	87,430,148	152
PASQUOTANK	0	0	0	0	255,303,960	347	255,303,960	347
PENDER	9,967,066	24	72,188,796	67	218,955,891	315	301,111,753	406
PERQUIMANS	0	0	0	0	68,760,627	124	68,760,627	124
TYRRELL	0	0	0	0	21,762,833	42	21,762,833	42
WASHINGTON	0	0	0	0	64,973,878	98	64,973,878	98
TOTAL	271,215,452	584	2,927,022,084	2,003	7,258,142,647	7,871	10,456,380,183	10,458

TOTAL LIABILITY

COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	2,114,216,990	7,018
BRUNSWICK	15,351,982,678	40,038
CAMDEN	656,098,512	1,857
CARTERET	10,452,677,415	27,130
CHOWAN	1,001,244,173	2,854
CRAVEN	4,849,998,764	13,598
CURRITUCK	4,629,966,255	9,954
DARE	10,355,959,339	24,924
HYDE	416,583,224	1,532
JONES	347,287,389	1,315
NEW HANOVER	20,893,444,969	48,324
ONSLow	9,486,104,630	30,247
PAMLICO	1,051,082,493	2,890
PASQUOTANK	1,827,321,615	5,397
PENDER	4,726,444,023	13,476
PERQUIMANS	850,142,013	2,500
TYRRELL	195,176,170	797
WASHINGTON	468,162,252	1,632
TOTAL	89,663,892,904	235,483

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages, " which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

North Carolina Insurance Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).