



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Statutory Financial Statements
March 31, 2015

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
BALANCE SHEET
AS OF MARCH 31, 2015

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	76,926,602	0	0	76,926,602
CASH EQUIVALENTS	169,974,817	0	0	169,974,817
INVESTMENTS	974,295,323	0	0	974,295,323
INTEREST INCOME DUE OR ACCRUED	5,677,348	0	0	5,677,348
FIXED ASSETS	409,816	0	(409,816)	0
DATA PROCESSING EQUIPMENT	390,516	0	(96,531)	293,985
ACCOUNTS RECEIVABLE - OTHER	24,044,647	0	0	24,044,647
PREPAID EXPENSE	191,757	0	(191,757)	0
TOTAL ASSETS	1,251,910,826	0	(698,104)	1,251,212,722
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				102,400
ACCOUNTS PAYABLE - FAIR				496,502
BENEFIT PAYABLE				2,673
PREMIUM SUSPENSE				840,681
PREMIUM REFUND				78,201
COMMISSION PAYABLE				5,774,178
ACCRUAL-PREMIUM TAX				2,126,935
ACCRUAL-POST RETIREMENT				3,394,610
ACCRUAL-PENSION				1,583,388
ACCRUAL-RENT				303,590
CLAIMS PAYABLE				47,162
PREPAID PREMIUMS				16,391,499
UNCLAIMED CHECKS				1,960,381
TOTAL LIABILITIES				33,102,200
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				10,695,957
UNPAID LAE RESERVES				1,317,238
UNEARNED PREMIUMS				188,343,246
TOTAL RESERVES				200,356,441
SURPLUS				1,017,754,081
TOTAL LIABILITIES & SURPLUS				1,251,212,722

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
INCOME STATEMENT AND SURPLUS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2015

	YEAR TO TO DATE
<u>UNDERWRITING INCOME</u>	
PREMIUMS EARNED	99,729,244
CEDED REINSURANCE PREMIUMS	38,738,044
NET PREMIUMS EARNED	<u>60,991,200</u>
<u>DEDUCTIONS</u>	
LOSSES INCURRED	7,021,084
LOSS EXPENSE INCURRED	1,989,179
OPERATING EXPENSE INCURRED	14,016,530
PREMIUM TAXES	2,087,538
TOTAL DEDUCTIONS	<u>25,114,331</u>
<u>OTHER INCOME</u>	
MISCELLANEOUS INCOME	91,973
NET UNDERWRITING GAIN OR (LOSS)	<u>35,968,842</u>
<u>INVESTMENT INCOME</u>	
INVESTMENT INCOME	4,567,222
NET INCOME OR (LOSS)	<u>40,536,064</u>
<u>SURPLUS ACCOUNT</u>	
SURPLUS (PRIOR PERIOD)	<u>977,211,165</u>
NET INCOME OR (LOSS)	40,536,064
CHANGE IN ASSETS NOT ADMITTED	6,852
NET CHANGE IN SURPLUS	<u>40,542,916</u>
SURPLUS (CURRENT PERIOD)	<u><u>1,017,754,081</u></u>

The Aggregate Liability for the Association as of March 31, 2015 is \$90,472,436,966.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2015

	YEAR TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	89,326,757	(2,719,791)	0	0	0	0	0	86,606,966
CEDED REINSURANCE	0	(38,738,044)	0	0	0	0	0	(38,738,044)
INTEREST RECEIVED	4,567,222	0	0	0	0	0	0	4,567,222
MISCELLANEOUS INCOME	91,973	0	0	0	0	0	0	91,973
TOTAL INCOME	93,985,952	(41,457,835)	0	0	0	0	0	52,528,117
EXPENSES PAID								
LOSSES	92,615	2,369,437	1,321,113	3,582	42,711	7,658	(38,333)	3,798,783
LOSS ADJUSTMENT EXPENSES	1,367,853	213,631	81,952	0	8,544	6,994	1,512	1,680,486
COMMISSION	12,402,815	(353,573)	0	0	0	0	0	12,049,242
PREMIUM TAX	2,087,538	0	0	0	0	0	0	2,087,538
ADMINISTRATIVE EXPENSES	1,967,288	0	0	0	0	0	0	1,967,288
TOTAL EXPENSES PAID	17,918,109	2,229,495	1,403,065	3,582	51,255	14,652	(36,821)	21,583,337
NET CASH CHANGE	76,067,843	(43,687,330)	(1,403,065)	(3,582)	(51,255)	(14,652)	36,821	30,944,780
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR)	4,303,314	2,869,574	492,856	0	20,836	3,009,377	0	10,695,957
LOSS ADJUSTMENT EXPENSES	523,651	462,463	72,621	0	8,180	250,323	0	1,317,238
UNEARNED PREMIUMS	78,556,615	109,786,631	0	0	0	0	0	188,343,246
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	2,801,098	1,642,346	0	20,836	3,009,376	0	7,473,656
LOSS ADJUSTMENT EXPENSES	0	573,508	183,268	0	3,258	248,511	0	1,008,545
UNEARNED PREMIUMS	0	201,465,524	0	0	0	0	0	201,465,524
NET RESERVE CHANGE	(83,383,580)	91,721,462	1,260,137	0	(4,922)	(1,813)	0	9,591,284
NET OTHER CHANGES								
ASSETS NOT ADMITTED	6,852	0	0	0	0	0	0	6,852
TOTAL NET OTHER CHANGES	6,852	0	0	0	0	0	0	6,852
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	(7,308,885)	48,034,132	(142,928)	(3,582)	(56,177)	(16,465)	36,821	40,542,916

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF MARCH 31, 2015

	2015				2014			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	30,772,844	4,337,475	48,986,720	5,229,718	142,354,959	23,592,703	219,678,125	23,066,880
CEDED REINSURANCE	0	0	0	0	(54,897,949)	(15,278,072)	(62,014,538)	(14,507,455)
INTEREST RECEIVED	1,573,397	221,772	2,504,661	267,392	5,960,455	979,414	9,199,146	965,333
MISCELLANEOUS INCOME	31,684	4,466	50,438	5,385	133,426	21,924	205,925	21,609
TOTAL INCOME	32,377,925	4,563,713	51,541,819	5,502,495	93,550,891	9,315,969	167,068,658	9,546,367
EXPENSES PAID								
LOSSES	43,038	0	49,577	0	5,312,006	761,769	8,387,726	485,612
LOSS ADJUSTMENT EXPENSES	499,997	95,174	728,731	43,951	2,114,135	397,174	4,017,849	601,461
COMMISSION	4,354,663	590,986	6,774,187	682,978	18,523,193	3,045,520	28,562,700	3,097,590
PREMIUM TAX	719,152	101,365	1,144,804	122,217	3,972,070	652,685	6,130,347	643,302
ADMINISTRATIVE EXPENSES	677,726	95,526	1,078,859	115,177	2,983,782	490,291	4,605,060	483,242
TOTAL EXPENSES PAID	6,294,576	883,051	9,776,158	964,323	32,905,186	5,347,439	51,703,682	5,311,207
NET CASH CHANGE	26,083,349	3,680,662	41,765,661	4,538,172	60,645,705	3,968,530	115,364,976	4,235,160
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,640,785	2,162,297	398,724	101,508	1,789,871	466,011	498,694	114,998
LOSS ADJUSTMENT EXPENSES	195,280	266,294	49,592	12,485	304,000	79,311	69,651	9,501
UNEARNED PREMIUMS	27,157,576	3,797,978	43,102,773	4,498,288	38,224,970	5,635,320	60,171,276	5,755,065
NET RESERVE CHANGE	28,993,641	6,226,569	43,551,089	4,612,281	40,318,841	6,180,642	60,739,621	5,879,564
NET OTHER CHANGES								
ASSETS NOT ADMITTED	2,360	333	3,758	401	(74,739)	(12,281)	(115,349)	(12,104)
MINIMUM PENSION LIABILITY	0	0	0	0	(478,739)	(78,666)	(738,869)	(77,535)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	(73,947)	(12,151)	(114,126)	(11,976)
TOTAL NET OTHER CHANGES	2,360	333	3,758	401	(627,425)	(103,098)	(968,344)	(101,615)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	(2,907,932)	(2,545,574)	(1,781,670)	(73,708)	19,699,439	(2,315,210)	53,657,011	(1,746,019)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF MARCH 31, 2015

	2013				2012 SP ¹			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	130,025,240	23,661,313	208,179,310	23,248,639	22,928,789	4,598,561	43,176,425	4,511,358
CEDED REINSURANCE	(69,964,291)	(18,245,521)	(81,858,327)	(17,055,596)	0	0	0	0
INTEREST RECEIVED	4,712,755	852,152	7,548,381	831,660	903,775	174,967	1,679,853	168,669
MISCELLANEOUS INCOME	111,397	20,143	178,424	19,658	20,941	4,054	38,925	3,908
TOTAL INCOME	64,885,101	6,288,087	134,047,788	7,044,361	23,853,505	4,777,582	44,895,203	4,683,935
EXPENSES PAID								
LOSSES	6,760,010	4,944,352	12,184,072	1,422,369	1,087,961	73,337	1,169,594	38,622
LOSS ADJUSTMENT EXPENSES	2,479,242	614,072	3,546,456	688,148	170,264	19,830	203,666	32,188
COMMISSION	16,954,096	3,002,772	27,235,766	3,059,143	2,850,404	579,576	5,355,273	636,397
PREMIUM TAX	3,647,549	659,543	5,842,250	643,683	648,957	125,636	1,206,220	121,113
ADMINISTRATIVE EXPENSES	2,723,213	492,406	4,361,748	480,566	529,317	102,474	983,843	98,785
TOTAL EXPENSES PAID	32,564,110	9,713,145	53,170,292	6,293,909	5,286,903	900,853	8,918,596	927,105
NET CASH CHANGE	32,320,991	(3,425,058)	80,877,496	750,452	18,566,602	3,876,729	35,976,607	3,756,830
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	311,599	67,600	63,657	50,000	0	0	0	0
LOSS ADJUSTMENT EXPENSES	54,425	5,570	8,495	4,131	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	366,024	73,170	72,152	54,131	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(85,899)	(15,532)	(137,582)	(15,159)	(9,884)	(1,914)	(18,372)	(1,845)
MINIMUM PENSION LIABILITY	192,201	34,753	307,847	33,918	(18,105)	(3,505)	(33,652)	(3,379)
CHANGE IN UNREALIZED GAIN/LOSS	71,714	12,967	114,864	12,655	0	0	0	0
TOTAL NET OTHER CHANGES	178,016	32,188	285,129	31,414	(27,989)	(5,419)	(52,024)	(5,224)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	32,132,983	(3,466,040)	81,090,473	727,735	18,538,613	3,871,310	35,924,583	3,751,606

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF MARCH 31, 2015

	2012				2011			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	112,249,069	24,150,412	176,045,072	22,619,528	103,039,026	24,126,886	153,939,767	21,851,014
CEDED REINSURANCE	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)	(82,485,979)	(23,325,090)	(74,428,231)	(19,932,342)
INTEREST RECEIVED	4,916,808	1,059,081	7,714,226	987,205	8,016,572	1,865,588	12,007,566	1,690,484
MISCELLANEOUS INCOME	73,072	15,739	114,644	14,671	165,522	38,519	247,925	34,904
TOTAL INCOME	37,453,879	1,868,275	111,116,391	4,605,336	28,735,141	2,705,903	91,767,027	3,644,060
EXPENSES PAID								
LOSSES	7,415,708	355,831	5,356,101	588,938	25,904,001	18,246,518	71,291,559	15,984,724
LOSS ADJUSTMENT EXPENSES	545,997	132,812	935,702	131,680	2,211,997	858,775	6,646,449	997,629
COMMISSION	14,564,870	3,146,157	22,896,229	3,035,433	13,255,897	3,044,658	19,934,778	2,811,185
PREMIUM TAX	3,130,925	674,402	4,912,265	628,632	2,875,921	669,274	4,307,678	606,456
ADMINISTRATIVE EXPENSES	2,065,211	444,847	3,240,213	414,657	1,730,547	402,727	2,592,088	364,927
TOTAL EXPENSES PAID	27,722,711	4,754,049	37,340,510	4,799,340	45,978,363	23,221,952	104,772,552	20,764,921
NET CASH CHANGE	9,731,168	(2,885,774)	73,775,881	(194,004)	(17,243,222)	(20,516,049)	(13,005,525)	(17,120,861)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	15,836	0	5,000	0	6,000	3,003,377	0	0
LOSS ADJUSTMENT EXPENSES	7,510	0	670	0	2,845	247,478	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	23,346	0	5,670	0	8,845	3,250,855	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(3,519)	(758)	(5,522)	(707)	25,207	5,866	37,755	5,315
MINIMUM PENSION LIABILITY	(71,051)	(15,304)	(111,475)	(14,266)	(43,365)	(10,092)	(64,955)	(9,145)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(74,570)	(16,062)	(116,997)	(14,973)	(18,158)	(4,226)	(27,200)	(3,830)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	9,633,252	(2,901,836)	73,653,214	(208,977)	(17,270,225)	(23,771,130)	(13,032,725)	(17,124,691)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF MARCH 31, 2015

	2010				
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	TOTAL
INCOME RECEIVED					
PREMIUMS WRITTEN	107,961,660	24,604,092	147,716,323	22,281,802	1,898,933,710
CEDED REINSURANCE	(82,763,185)	(25,235,286)	(76,561,292)	(18,819,536)	(932,288,336)
INTEREST RECEIVED	8,673,709	1,969,081	11,872,425	1,782,772	101,099,299
MISCELLANEOUS INCOME	1,179	267	1,612	242	1,580,603
TOTAL INCOME	33,873,363	1,338,154	83,029,068	5,245,280	1,069,325,276
EXPENSES PAID					
LOSSES	8,889,525	1,984,150	15,180,831	3,505,698	217,423,629
LOSS ADJUSTMENT EXPENSES	874,667	123,583	1,450,757	264,359	31,426,745
COMMISSION	13,935,104	3,146,518	19,156,366	2,864,950	247,097,389
PREMIUM TAX	3,015,112	684,482	4,127,034	619,719	52,632,793
ADMINISTRATIVE EXPENSES	1,621,427	368,092	2,219,381	333,264	36,099,396
TOTAL EXPENSES PAID	28,335,835	6,306,825	42,134,369	7,587,990	584,679,952
NET CASH CHANGE	5,537,528	(4,968,671)	40,894,699	(2,342,710)	484,645,324
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	10,695,957
LOSS ADJUSTMENT EXPENSES	0	0	0	0	1,317,238
UNEARNED PREMIUMS	0	0	0	0	188,343,246
NET RESERVE CHANGE	0	0	0	0	200,356,441
NET OTHER CHANGES					
ASSETS NOT ADMITTED	18,895	4,290	25,864	3,884	(377,238)
MINIMUM PENSION LIABILITY	85,314	19,368	116,777	17,535	(964,390)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0
TOTAL NET OTHER CHANGES	104,209	23,658	142,641	21,419	(1,341,628)
SETTLEMENT ROLL FORWARD	382,749,513	60,554,950	242,068,393	49,433,970	734,806,826
SURPLUS	388,391,250	55,609,937	283,105,733	47,112,679	1,017,754,081

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED MARCH 31, 2015

	YEAR TO DATE		
	2015	2014	TOTAL
PREMIUMS WRITTEN			
RESIDENTIAL - FIRE	1,133,307	(14,026)	1,119,281
RESIDENTIAL - EC	9,373,927	(52,131)	9,321,796
COMMERCIAL - FIRE	97,086	(2,151)	94,935
COMMERCIAL - EC	623,816	8,694	632,510
CRIME - RESIDENTIAL	70,534	4,632	75,166
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	897,429	(33,972)	863,457
HOMEOWNER - COASTAL	2,348,640	(98,504)	2,250,136
HO - BEACH WIND	18,271,219	(822,354)	17,448,865
HO - COASTAL WIND	43,134,273	(1,395,913)	41,738,360
WIND - RESIDENTIAL	1,026,428	(94,564)	931,864
WIND - COMMERCIAL	3,616,573	28,233	3,644,806
COASTAL - RESIDENTIAL	3,503,807	(95,377)	3,408,430
COASTAL - COMMERCIAL	5,229,718	(152,358)	5,077,360
TOTAL	89,326,757	(2,719,791)	86,606,966
UNEARNED PREMIUMS (PRIOR PERIOD)			
RESIDENTIAL - FIRE	0	2,510,869	2,510,869
RESIDENTIAL - EC	0	20,607,192	20,607,192
COMMERCIAL - FIRE	0	211,627	211,627
COMMERCIAL - EC	0	1,470,669	1,470,669
CRIME - RESIDENTIAL	0	150,800	150,800
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	0	1,935,620	1,935,620
HOMEOWNER - COASTAL	0	5,109,379	5,109,379
HO - BEACH WIND	0	42,601,319	42,601,319
HO - COASTAL WIND	0	96,858,513	96,858,513
WIND - RESIDENTIAL	0	2,601,697	2,601,697
WIND - COMMERCIAL	0	9,118,996	9,118,996
COASTAL - RESIDENTIAL	0	7,575,214	7,575,214
COASTAL - COMMERCIAL	0	10,713,629	10,713,629
TOTAL	0	201,465,524	201,465,524
UNEARNED PREMIUMS (CURRENT PERIOD)			
RESIDENTIAL - FIRE	1,000,657	1,370,834	2,371,491
RESIDENTIAL - EC	8,278,189	11,337,889	19,616,078
COMMERCIAL - FIRE	86,685	111,459	198,144
COMMERCIAL - EC	539,241	794,543	1,333,784
CRIME - RESIDENTIAL	62,144	85,503	147,647
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	782,944	1,058,235	1,841,179
HOMEOWNER - COASTAL	2,062,659	2,823,256	4,885,915
HO - BEACH WIND	16,129,536	22,955,256	39,084,792
HO - COASTAL WIND	37,977,161	53,131,314	91,108,475
WIND - RESIDENTIAL	904,106	1,417,253	2,321,359
WIND - COMMERCIAL	3,172,052	4,729,318	7,901,370
COASTAL - RESIDENTIAL	3,062,953	4,216,706	7,279,659
COASTAL - COMMERCIAL	4,498,288	5,755,065	10,253,353
TOTAL	78,556,615	109,786,631	188,343,246
EARNED PREMIUMS			
RESIDENTIAL - FIRE	132,650	1,126,009	1,258,659
RESIDENTIAL - EC	1,095,738	9,217,172	10,312,910
COMMERCIAL - FIRE	10,401	98,017	108,418
COMMERCIAL - EC	84,575	684,820	769,395
CRIME - RESIDENTIAL	8,390	69,929	78,319
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	114,485	843,413	957,898
HOMEOWNER - COASTAL	285,981	2,187,619	2,473,600
HO - BEACH WIND	2,141,683	18,823,709	20,965,392
HO - COASTAL WIND	5,157,112	42,331,286	47,488,398
WIND - RESIDENTIAL	122,322	1,089,880	1,212,202
WIND - COMMERCIAL	444,521	4,417,911	4,862,432
COASTAL - RESIDENTIAL	440,854	3,263,131	3,703,985
COASTAL - COMMERCIAL	731,430	4,806,206	5,537,636
TOTAL	10,770,142	88,959,102	99,729,244

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE PERIOD ENDED MARCH 31, 2015

	YEAR TO DATE		
	2015	2014	TOTAL
CEDED REINSURANCE PREMIUM			
RESIDENTIAL - FIRE	0	0	0
RESIDENTIAL - EC	0	5,311,010	5,311,010
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	0	410,299	410,299
CRIME - RESIDENTIAL	0	0	0
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	0	438,346	438,346
HOMEOWNER - COASTAL	0	772,708	772,708
HO - BEACH WIND	0	7,702,590	7,702,590
HO - COASTAL WIND	0	13,447,060	13,447,060
WIND - RESIDENTIAL	0	1,048,081	1,048,081
WIND - COMMERCIAL	0	3,607,431	3,607,431
COASTAL - RESIDENTIAL	0	2,172,976	2,172,976
COASTAL - COMMERCIAL	0	3,827,543	3,827,543
TOTAL	0	38,738,044	38,738,044
NET EARNED PREMIUM			
RESIDENTIAL - FIRE	132,650	1,126,009	1,258,659
RESIDENTIAL - EC	1,095,738	3,906,162	5,001,900
COMMERCIAL - FIRE	10,401	98,017	108,418
COMMERCIAL - EC	84,575	274,521	359,096
CRIME - RESIDENTIAL	8,390	69,929	78,319
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	114,485	405,067	519,552
HOMEOWNER - COASTAL	285,981	1,414,911	1,700,892
HO - BEACH WIND	2,141,683	11,121,119	13,262,802
HO - COASTAL WIND	5,157,112	28,884,226	34,041,338
WIND - RESIDENTIAL	122,322	41,799	164,121
WIND - COMMERCIAL	444,521	810,480	1,255,001
COASTAL - RESIDENTIAL	440,854	1,090,155	1,531,009
COASTAL - COMMERCIAL	731,430	978,663	1,710,093
TOTAL	10,770,142	50,221,058	60,991,200

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED MARCH 31, 2015

	YEAR TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	10,001	201,020	69,840	0	0	0	(38,333)	242,528
RESIDENTIAL - EC	32,785	648,801	119,394	3,582	0	0	0	804,562
COMMERCIAL - FIRE	0	21,076	0	0	0	0	0	21,076
COMMERCIAL - EC	0	21,177	438	0	0	0	0	21,615
CRIME - RESIDENTIAL	0	4,508	0	0	0	0	0	4,508
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	252	15,494	10,015	0	0	0	0	25,761
HOMEOWNER - COASTAL	6,647	293,375	48,198	0	0	0	0	348,220
HO - BEACH WIND	0	191,121	45,474	0	0	0	0	236,595
HO - COASTAL WIND	26,990	814,688	196,245	0	42,711	7,658	0	1,088,292
WIND - RESIDENTIAL	0	13,933	6,470	0	0	0	0	20,403
WIND - COMMERCIAL	0	0	678,164	0	0	0	0	678,164
COASTAL - RESIDENTIAL	15,940	140,496	11,275	0	0	0	0	167,711
COASTAL - COMMERCIAL	0	3,748	135,600	0	0	0	0	139,348
TOTAL	92,615	2,369,437	1,321,113	3,582	42,711	7,658	(38,333)	3,798,783
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	316,606	1,176,449	0	0	0	0	0	1,493,055
RESIDENTIAL - EC	1,095,999	551,033	1,000	0	15,836	6,000	0	1,669,868
COMMERCIAL - FIRE	262,937	438,099	0	0	0	0	0	701,036
COMMERCIAL - EC	11,065	10,099	0	0	0	0	0	21,164
CRIME - RESIDENTIAL	5,843	9,297	0	0	0	0	0	15,140
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	205,836	26,099	310,599	0	0	0	0	542,534
HOMEOWNER - COASTAL	65,884	92,995	1,599	0	0	0	0	160,478
HO - BEACH WIND	11,796	19,296	0	0	0	0	0	31,092
HO - COASTAL WIND	301,805	367,144	56,959	0	5,000	0	0	730,908
WIND - RESIDENTIAL	4,705	7,697	0	0	0	0	0	12,402
WIND - COMMERCIAL	1,888,295	17,813	67,600	0	0	3,003,377	0	4,977,085
COASTAL - RESIDENTIAL	31,035	38,555	5,099	0	0	0	0	74,689
COASTAL - COMMERCIAL	101,508	114,998	50,000	0	0	0	0	266,506
TOTAL	4,303,314	2,869,574	492,856	0	20,836	3,009,377	0	10,695,957
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	259,878	198	0	0	0	0	260,076
RESIDENTIAL - EC	0	276,221	76,792	0	15,836	6,000	0	374,849
COMMERCIAL - FIRE	0	509,918	0	0	0	0	0	509,918
COMMERCIAL - EC	0	371	2,000	0	0	0	0	2,371
CRIME - RESIDENTIAL	0	3,557	0	0	0	0	0	3,557
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	111,339	355,519	0	0	0	0	466,858
HOMEOWNER - COASTAL	0	180,444	7,602	0	0	0	0	188,046
HO - BEACH WIND	0	78,369	5,000	0	0	0	0	83,369
HO - COASTAL WIND	0	456,998	233,182	0	5,000	0	0	695,180
WIND - RESIDENTIAL	0	9,602	0	0	0	0	0	9,602
WIND - COMMERCIAL	0	716,388	743,054	0	0	3,003,376	0	4,462,818
COASTAL - RESIDENTIAL	0	70,256	32,999	0	0	0	0	103,255
COASTAL - COMMERCIAL	0	127,757	186,000	0	0	0	0	313,757
TOTAL	0	2,801,098	1,642,346	0	20,836	3,009,376	0	7,473,656
INCURRED LOSSES								
RESIDENTIAL - FIRE	326,607	1,117,591	69,642	0	0	0	(38,333)	1,475,507
RESIDENTIAL - EC	1,128,784	923,613	43,602	3,582	0	0	0	2,099,581
COMMERCIAL - FIRE	262,937	(50,743)	0	0	0	0	0	212,194
COMMERCIAL - EC	11,065	30,905	(1,562)	0	0	0	0	40,408
CRIME - RESIDENTIAL	5,843	10,248	0	0	0	0	0	16,091
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	206,088	(69,746)	(34,905)	0	0	0	0	101,437
HOMEOWNER - COASTAL	72,531	205,926	42,195	0	0	0	0	320,652
HO - BEACH WIND	11,796	132,048	40,474	0	0	0	0	184,318
HO - COASTAL WIND	328,795	724,834	20,022	0	42,711	7,658	0	1,124,020
WIND - RESIDENTIAL	4,705	12,028	6,470	0	0	0	0	23,203
WIND - COMMERCIAL	1,888,295	(698,575)	2,710	0	0	1	0	1,192,431
COASTAL - RESIDENTIAL	46,975	108,795	(16,625)	0	0	0	0	139,145
COASTAL - COMMERCIAL	101,508	(9,011)	(400)	0	0	0	0	92,097
TOTAL	4,395,929	2,437,913	171,623	3,582	42,711	7,659	(38,333)	7,021,084

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED MARCH 31, 2015

IBNR TOTALS								
	2015	2014	2013	2012 SP ⁺	2012	2011	2010	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	134,106	0	0	0	0	0	0	134,106
RESIDENTIAL - EC	1,065,900	0	0	0	0	0	0	1,065,900
COMMERCIAL - FIRE	262,937	0	0	0	0	0	0	262,937
COMMERCIAL - EC	11,065	0	0	0	0	0	0	11,065
CRIME - RESIDENTIAL	5,744	0	0	0	0	0	0	5,744
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	205,836	0	0	0	0	0	0	205,836
HOMEOWNER - COASTAL	60,885	0	0	0	0	0	0	60,885
HO - BEACH WIND	11,796	0	0	0	0	0	0	11,796
HO - COASTAL WIND	277,305	0	0	0	0	0	0	277,305
WIND - RESIDENTIAL	4,705	0	0	0	0	0	0	4,705
WIND - COMMERCIAL	1,888,295	0	0	0	0	0	0	1,888,295
COASTAL - RESIDENTIAL	28,337	0	0	0	0	0	0	28,337
COASTAL - COMMERCIAL	101,112	0	0	0	0	0	0	101,112
TOTAL	4,058,023	0	0	0	0	0	0	4,058,023
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	0	40,710	0	0	0	0	0	40,710
RESIDENTIAL - EC	0	58,676	0	0	0	0	0	58,676
COMMERCIAL - FIRE	0	79,819	0	0	0	0	0	79,819
COMMERCIAL - EC	0	371	0	0	0	0	0	371
CRIME - RESIDENTIAL	0	557	0	0	0	0	0	557
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	73,078	0	0	0	0	0	73,078
HOMEOWNER - COASTAL	0	29,435	0	0	0	0	0	29,435
HO - BEACH WIND	0	13,050	0	0	0	0	0	13,050
HO - COASTAL WIND	0	108,818	0	0	0	0	0	108,818
WIND - RESIDENTIAL	0	1,503	0	0	0	0	0	1,503
WIND - COMMERCIAL	0	698,575	0	0	0	0	0	698,575
COASTAL - RESIDENTIAL	0	16,163	0	0	0	0	0	16,163
COASTAL - COMMERCIAL	0	49,113	0	0	0	0	0	49,113
TOTAL	0	1,169,868	0	0	0	0	0	1,169,868

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED MARCH 31, 2015

	YEAR TO DATE							
	2015	2014	2013	2012 SP ⁺	2012	2011	2010	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	99,853	16,119	7,647	0	0	0	0	123,619
RESIDENTIAL - EC	195,627	38,314	5,295	0	0	0	0	239,236
COMMERCIAL - FIRE	20,532	3,752	1,134	0	0	0	0	25,418
COMMERCIAL - EC	3,428	816	0	0	0	0	0	4,244
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	95,955	2,333	19,997	0	0	0	0	118,285
HOMEOWNER - COASTAL	156,360	32,671	2,965	0	0	0	364	192,360
HO - BEACH WIND	101,125	21,357	2,450	0	0	0	0	124,932
HO - COASTAL WIND	468,799	77,661	17,631	0	8,544	897	1,148	574,680
WIND - RESIDENTIAL	7,437	1,562	208	0	0	0	0	9,207
WIND - COMMERCIAL	71,214	204	10,892	0	0	5,854	0	88,164
COASTAL - RESIDENTIAL	103,572	18,187	4,170	0	0	0	0	125,929
COASTAL - COMMERCIAL	43,951	655	9,563	0	0	243	0	54,412
TOTAL	1,367,853	213,631	81,952	0	8,544	6,994	1,512	1,680,486
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	21,632	32,987	0	0	0	0	0	54,619
RESIDENTIAL - EC	145,543	261,318	474	0	7,510	2,845	0	417,690
COMMERCIAL - FIRE	32,381	74,699	0	0	0	0	0	107,080
COMMERCIAL - EC	1,363	3,144	0	0	0	0	0	4,507
CRIME - RESIDENTIAL	724	1,615	0	0	0	0	0	2,339
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	25,349	4,533	53,951	0	0	0	0	83,833
HOMEOWNER - COASTAL	8,359	16,025	276	0	0	0	0	24,660
HO - BEACH WIND	1,453	2,895	0	0	0	0	0	4,348
HO - COASTAL WIND	37,434	49,204	7,634	0	670	0	0	94,942
WIND - RESIDENTIAL	579	652	0	0	0	0	0	1,231
WIND - COMMERCIAL	232,550	1,468	5,570	0	0	247,478	0	487,066
COASTAL - RESIDENTIAL	3,799	4,422	585	0	0	0	0	8,806
COASTAL - COMMERCIAL	12,485	9,501	4,131	0	0	0	0	26,117
TOTAL	523,651	462,463	72,621	0	8,180	250,323	0	1,317,238
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	47,966	33	0	0	0	0	47,999
RESIDENTIAL - EC	0	54,120	13,216	0	2,725	1,033	0	71,094
COMMERCIAL - FIRE	0	96,533	0	0	0	0	0	96,533
COMMERCIAL - EC	0	106	344	0	0	0	0	450
CRIME - RESIDENTIAL	0	674	0	0	0	0	0	674
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	27,360	61,184	0	0	0	0	88,544
HOMEOWNER - COASTAL	0	33,930	1,287	0	0	0	0	35,217
HO - BEACH WIND	0	10,353	508	0	0	0	0	10,861
HO - COASTAL WIND	0	68,062	24,865	0	533	0	0	93,460
WIND - RESIDENTIAL	0	1,821	0	0	0	0	0	1,821
WIND - COMMERCIAL	0	200,063	61,228	0	0	247,478	0	508,769
COASTAL - RESIDENTIAL	0	11,673	4,318	0	0	0	0	15,991
COASTAL - COMMERCIAL	0	20,847	16,285	0	0	0	0	37,132
TOTAL	0	573,508	183,268	0	3,258	248,511	0	1,008,545
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	121,485	1,140	7,614	0	0	0	0	130,239
RESIDENTIAL - EC	341,170	245,512	(7,447)	0	4,785	1,812	0	585,832
COMMERCIAL - FIRE	52,913	(18,082)	1,134	0	0	0	0	35,965
COMMERCIAL - EC	4,791	3,854	(344)	0	0	0	0	8,301
CRIME - RESIDENTIAL	724	941	0	0	0	0	0	1,665
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	121,304	(20,494)	12,764	0	0	0	0	113,574
HOMEOWNER - COASTAL	164,719	14,766	1,954	0	0	0	364	181,803
HO - BEACH WIND	102,578	13,899	1,942	0	0	0	0	118,419
HO - COASTAL WIND	506,233	58,803	400	0	8,681	897	1,148	576,162
WIND - RESIDENTIAL	8,016	393	208	0	0	0	0	8,617
WIND - COMMERCIAL	303,764	(198,391)	(44,766)	0	0	5,854	0	66,461
COASTAL - RESIDENTIAL	107,371	10,936	437	0	0	0	0	118,744
COASTAL - COMMERCIAL	56,436	(10,691)	(2,591)	0	0	243	0	43,397
TOTAL	1,891,504	102,586	(28,695)	0	13,466	8,806	1,512	1,989,179

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	608,633	0	74,486
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	142,237	0	3,263
			TOTAL	0	750,870	0	77,749
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	6,000	8,955,019	600	814,673
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	1,076,814	0	78,933
			TOTAL	6,000	10,031,833	600	893,606
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	95,206	0	17,433
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	3,003,376	1,037,256	300,338	103,560
			TOTAL	3,003,376	1,132,462	300,338	120,993
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	820,994	0	92,686
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	16,480,295	0	698,657
			TOTAL	0	17,301,289	0	791,343

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,011,099	0	96,821
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	2,916,405	0	186,967
			TOTAL	0	3,927,504	0	283,788
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	10,596,518	0	1,014,836
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	15,172,074	0	950,203
			TOTAL	0	25,768,592	0	1,965,039
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/07 09/30/08	08/26/11 08/28/11	HO WIND COASTAL	0	600	0	0
			TOTAL	0	600	0	0
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	0	70,393	0	8,044
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	0 0	406,904	0	48,916
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	0	726,679	0	71,657
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	0	5,471,948	0	492,398
			TOTAL	0	6,675,924	0	621,015

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-BEACH	0	589,148	0	54,488
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-COASTAL	0	3,149,483	0	290,361
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND BEACH	0	8,400,103	0	842,097
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND COASTAL	0	52,476,495	0	4,667,624
59	01/01/14 12/31/14	08/26/11 08/28/11	HO WIND COASTAL	0	10,668		649
TOTAL				0	64,625,898	0	5,855,219
TOTAL IRENE				3,009,376	130,214,972	300,938	10,608,750

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2015

AS OF MARCH 31, 2013							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
BERYL							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	20,383	0	1,939
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	20,383	0	1,939
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	24,981	0	3,131
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	24,981	0	3,131
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	16,928	0	1,838
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	16,928	0	1,838
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	12,867	0	2,652
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	7,435	0	0
			TOTAL	0	20,302	0	2,652

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2015

AS OF: 09/30/12, 2012							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-BEACH	0	0	0	0
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-COASTAL	0	1,692	0	638
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND BEACH	0	39,149	0	4,709
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND COASTAL	0	75,443	0	6,995
			TOTAL	0	116,284	0	12,342
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-BEACH	0	0	0	255
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-COASTAL	0	1,178	0	370
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND BEACH	0	58,212	0	5,141
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND COASTAL	0	221,708	0	15,907
			TOTAL	0	281,098	0	21,673
			TOTAL BERYL	0	479,976	0	43,575

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2015

AS OF MARCH 31, 2013							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
SANDY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	294,786	0	65,034
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	52,493	0	7,245
			TOTAL	0	347,279	0	72,279
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	58,548	0	8,495
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	0	0	0
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	0	0	0	0
			TOTAL	0	58,548	0	8,495
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,160	0	9,809
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	45,235	0	9,876
			TOTAL	0	108,395	0	19,685
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	1,060	0	647
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	42,349	0	9,326
			TOTAL	0	43,409	0	9,973

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,113	0	10,434
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	46,040	0	5,552
			TOTAL	0	109,153	0	15,986
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	4,449	0	550
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	436	0	632
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	0	0	0	0
			TOTAL	0	4,885	0	1,182
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-BEACH	0	10,356	0	2,542
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-COASTAL	0	24,218	0	5,347
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND BEACH	0	725,086	0	93,626
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND COASTAL	0	472,965	0	59,311
			TOTAL	0	1,232,625	0	160,826
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-BEACH	0	0	0	0
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-COASTAL	0	14,084	0	1,272
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND BEACH	0	36,710	0	4,019
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND COASTAL	0	21,204	0	6,885
			TOTAL	0	71,998	0	12,176
			TOTAL SANDY	0	1,976,292	0	300,602

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2015

AS OF MAR 01, 2013							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ANDREA							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	264
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	264
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	23,822	0	4,144
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	23,822	0	4,144
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	0
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	4,711	0	550
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	4,711	0	550

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	9,927	0	1,345
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	250
			TOTAL	0	9,927	0	1,595
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	11,077	0	1,960
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	275
			TOTAL	0	11,077	0	2,235
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-BEACH	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-COASTAL	0	2,883	0	753
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND BEACH	0	4,730	0	1,655
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND COASTAL	0	64,900	0	9,179
			TOTAL	0	72,513	0	11,587
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-BEACH	0	22,469	0	1,056
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-COASTAL	0	0	0	308
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND BEACH	0	21,418	0	3,808
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND COASTAL	0	108,471	0	16,161
			TOTAL	0	152,358	0	21,333
			TOTAL ANDREA	0	274,408	0	41,708

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ARTHUR							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	643,127	0	84,180
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	45,633	0	5,724
			TOTAL	0	688,760	0	89,904
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	816,140	0	98,493
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	65,703	0	18,326
			TOTAL	0	881,843	0	116,818
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	104,409	0	12,882
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	67,600	426,657	6,760	18,946
			TOTAL	67,600	531,065	6,760	31,828
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	7,499	38,137	750	6,486
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	17,813	603,846	1,781	39,145
			TOTAL	25,312	641,983	2,531	45,631
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	117,599	0	19,779
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	96,714	0	6,769
			TOTAL	0	214,313	0	26,548
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	166,343	0	29,404
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	14,998	269,522	1,500	17,699
			TOTAL	14,998	435,866	1,500	47,103

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2015

AS OF: 11/01/2014							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-BEACH	0	44,110	0	4,522
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-COASTAL	0	37,358	0	7,745
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND BEACH	0	644,730	0	72,369
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND COASTAL	0	709,929	0	107,984
			TOTAL	0	1,436,127	0	192,620
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-BEACH	0	36,453	0	4,497
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-COASTAL	0	36,141	0	3,801
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND BEACH	0	743,597	0	95,085
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND COASTAL	9,999	1,092,834	1,000	144,045
			TOTAL	9,999	1,909,025	1,000	247,428
			TOTAL ARTHUR	117,909	6,738,982	11,791	797,880

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF MARCH 31, 2015

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	135,969,920	270	0	0	1,756,895,817	4,975	0	0	142,303,041	1,516	2,035,168,778	6,761
BRUNSWICK	1,808,814,554	7,562	134,416,580	233	429,858,510	826	2,320,065,851	4,953	8,829,514,603	21,067	150,876,302	623	415,987,543	3,262	14,089,533,943	38,526
CAMDEN	0	0	0	0	30,738,650	57	0	0	571,192,745	1,465	0	0	35,699,090	268	637,630,485	1,790
CARTERET	651,811,354	4,600	124,940,570	209	276,434,530	548	2,023,542,691	4,183	4,869,553,283	12,454	153,685,627	687	336,351,270	2,370	8,436,319,325	25,051
CHOWAN	0	0	0	0	21,041,000	49	0	0	773,303,241	2,006	0	0	64,501,748	566	858,845,989	2,621
CRAVEN	0	0	0	0	392,771,560	790	0	0	3,857,307,296	10,570	0	0	342,442,994	2,398	4,592,521,850	13,758
CURRITUCK	706,709,502	1,899	11,620,770	15	113,523,793	211	1,624,474,443	2,129	1,747,783,803	4,322	52,074,937	122	104,027,726	783	4,360,214,974	9,481
DARE	2,373,178,874	10,027	344,858,830	552	55,504,820	95	5,250,883,094	10,223	753,102,735	1,602	313,638,296	1,143	31,552,130	174	9,122,718,779	23,816
HYDE	81,992,457	395	5,259,740	8	9,778,940	25	93,733,733	208	119,025,300	415	14,254,617	72	21,688,571	263	345,733,358	1,386
JONES	0	0	0	0	27,386,910	60	0	0	281,444,064	887	0	0	27,507,949	302	336,338,923	1,249
NEW HANOVER	573,268,220	2,560	193,324,430	403	973,871,932	1,878	1,406,169,268	2,748	14,389,927,515	33,574	108,739,061	432	799,644,060	4,458	18,444,944,486	46,053
ONSLow	196,003,127	1,034	29,067,530	53	427,960,360	912	382,295,453	824	6,206,163,394	18,916	32,339,172	125	1,040,625,671	6,758	8,314,454,707	28,622
PAMLICO	0	0	0	0	27,915,400	53	0	0	916,049,388	2,220	0	0	66,333,919	530	1,010,298,707	2,803
PASQUOTANK	0	0	0	0	122,804,010	259	0	0	1,388,332,022	3,883	0	0	142,427,418	973	1,653,563,450	5,115
PENDER	290,354,136	1,312	32,785,870	57	161,679,240	298	579,565,700	1,238	3,172,606,175	8,008	40,917,960	162	239,144,895	1,875	4,517,053,976	12,950
PERQUIMANS	0	0	0	0	33,566,766	77	0	0	710,696,196	1,784	0	0	55,452,486	489	799,715,448	2,350
TYRRELL	0	0	0	0	6,811,510	17	0	0	149,662,900	477	0	0	19,212,099	236	175,686,509	730
WASHINGTON	0	0	0	0	21,844,970	49	0	0	371,485,930	1,113	0	0	37,849,851	409	431,180,751	1,571
TOTAL	6,682,132,224	29,389	876,274,320	1,530	3,269,462,821	6,474	13,680,730,233	26,506	50,864,046,407	129,738	866,525,972	3,366	3,922,752,461	27,630	80,161,924,438	224,633

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT
BEAUFORT	0	0	0	0	263,675,443	378	263,675,443	378
BRUNSWICK	26,659,265	62	345,291,925	190	890,418,694	845	1,262,369,884	1,097
CAMDEN	0	0	0	0	39,487,539	57	39,487,539	57
CARTERET	27,480,420	67	719,931,618	333	941,905,053	963	1,689,317,091	1,363
CHOWAN	0	0	0	0	154,080,304	191	154,080,304	191
CRAVEN	0	0	0	0	876,290,377	951	876,290,377	951
CURRITUCK	5,760,344	24	87,577,903	80	138,190,173	232	231,528,420	336
DARE	131,770,292	228	936,649,165	731	197,384,516	150	1,265,803,973	1,109
HYDE	9,814,949	20	47,204,535	53	17,631,740	48	74,651,224	121
JONES	0	0	0	0	39,027,606	80	39,027,606	80
NEW HANOVER	96,537,868	166	506,284,771	316	1,733,593,510	1,320	2,336,416,149	1,802
ONSLow	4,385,700	16	78,375,147	24	1,175,280,971	1,729	1,258,041,818	1,769
PAMLICO	0	0	0	0	90,501,239	148	90,501,239	148
PASQUOTANK	0	0	0	0	272,108,077	371	272,108,077	371
PENDER	13,788,728	23	70,792,674	57	230,651,432	310	315,232,834	390
PERQUIMANS	0	0	0	0	63,947,304	120	63,947,304	120
TYRRELL	0	0	0	0	23,263,936	47	23,263,936	47
WASHINGTON	0	0	0	0	54,769,310	93	54,769,310	93
TOTAL	316,197,566	606	2,792,107,738	1,784	7,202,207,224	8,033	10,310,512,528	10,423

TOTAL LIABILITY

COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	2,298,844,221	7,139
BRUNSWICK	15,351,903,827	39,623
CAMDEN	677,118,024	1,847
CARTERET	10,125,636,416	26,414
CHOWAN	1,012,926,293	2,812
CRAVEN	5,468,812,227	14,709
CURRITUCK	4,591,743,394	9,817
DARE	10,388,522,752	24,925
HYDE	420,384,582	1,507
JONES	375,366,529	1,329
NEW HANOVER	20,781,360,635	47,855
ONSLow	9,572,496,525	30,391
PAMLICO	1,100,799,946	2,951
PASQUOTANK	1,925,671,527	5,486
PENDER	4,832,286,810	13,340
PERQUIMANS	863,662,752	2,470
TYRRELL	198,950,445	777
WASHINGTON	485,950,061	1,664
TOTAL	90,472,436,966	235,056

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages, " which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

North Carolina Insurance Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).