



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Statutory Financial Statements
June 30, 2015

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
BALANCE SHEET
AS OF JUNE 30, 2015

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	65,156,824	0	0	65,156,824
CASH EQUIVALENTS	159,979,599	0	0	159,979,599
INVESTMENTS	1,048,617,907	0	0	1,048,617,907
INTEREST INCOME DUE OR ACCRUED	6,167,057	0	0	6,167,057
FIXED ASSETS	382,993	0	(382,993)	0
DATA PROCESSING EQUIPMENT	329,665	0	(83,763)	245,902
ACCOUNTS RECEIVABLE - OTHER	28,873,097	0	0	28,873,097
ACCOUNTS RECEIVABLE - FAIR	186,235	0	0	186,235
PREPAID EXPENSE	3,420,510	0	(3,420,510)	0
ACCRUAL-PREMIUM TAX	1,777,756	0	0	1,777,756
TOTAL ASSETS	1,314,891,643	0	(3,887,266)	1,311,004,377
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				118,281
BENEFIT PAYABLE				2,673
PREMIUM SUSPENSE				1,239,464
PREMIUM REFUND				94,373
COMMISSION PAYABLE				6,702,626
ACCRUAL-POST RETIREMENT				3,464,761
ACCRUAL-PENSION				1,583,388
ACCRUAL-RENT				315,599
CLAIMS PAYABLE				47,563
PREPAID PREMIUMS				16,478,921
UNCLAIMED CHECKS				2,036,300
TOTAL LIABILITIES				32,083,949
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				9,679,386
UNPAID LAE RESERVES				1,165,306
UNEARNED PREMIUMS				207,305,351
TOTAL RESERVES				218,150,043
SURPLUS				1,060,770,385
TOTAL LIABILITIES & SURPLUS				1,311,004,377

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
INCOME STATEMENT AND SURPLUS ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2015

	QUARTER TO DATE	YEAR TO TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	101,089,956	200,819,200
CEDED REINSURANCE PREMIUMS	32,511,029	71,249,073
NET PREMIUMS EARNED	68,578,927	129,570,127
DEDUCTIONS		
LOSSES INCURRED	3,644,331	10,665,415
LOSS EXPENSE INCURRED	1,968,886	3,958,065
OPERATING EXPENSE INCURRED	17,760,447	31,776,977
PREMIUM TAXES	3,694,238	5,781,776
TOTAL DEDUCTIONS	27,067,902	52,182,233
OTHER INCOME		
MISCELLANEOUS INCOME	105,034	197,007
NET UNDERWRITING GAIN OR (LOSS)	41,616,059	77,584,901
INVESTMENT INCOME		
INVESTMENT INCOME	4,589,407	9,156,629
NET INCOME OR (LOSS)	46,205,466	86,741,530
SURPLUS ACCOUNT		
SURPLUS (PRIOR PERIOD)	1,017,754,081	977,211,165
NET INCOME OR (LOSS)	46,205,466	86,741,530
CHANGE IN ASSETS NOT ADMITTED	(3,189,162)	(3,182,310)
NET CHANGE IN SURPLUS	43,016,304	83,559,220
SURPLUS (CURRENT PERIOD)	1,060,770,385	1,060,770,385

The Aggregate Liability for the Association as of June 30, 2015 is \$90,344,177,133.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2015

	QUARTER TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	121,801,915	(1,749,854)	0	0	0	0	0	120,052,061
CEDED REINSURANCE	(22,760,469)	(9,750,560)	0	0	0	0	0	(32,511,029)
INTEREST RECEIVED	4,589,407	0	0	0	0	0	0	4,589,407
MISCELLANEOUS INCOME	105,034	0	0	0	0	0	0	105,034
TOTAL INCOME	103,735,887	(11,500,414)	0	0	0	0	0	92,235,473
EXPENSES PAID								
LOSSES	701,790	3,591,917	343,886	12,026	937	10,346	0	4,660,902
LOSS ADJUSTMENT EXPENSES	1,848,374	238,002	31,654	638	0	2,150	0	2,120,818
COMMISSION	15,824,615	(227,481)	0	0	0	0	0	15,597,134
PREMIUM TAX	3,694,238	0	0	0	0	0	0	3,694,238
ADMINISTRATIVE EXPENSES	2,163,313	0	0	0	0	0	0	2,163,313
TOTAL EXPENSES PAID	24,232,330	3,602,438	375,540	12,664	937	12,496	0	28,236,405
NET CASH CHANGE	79,503,557	(15,102,852)	(375,540)	(12,664)	(937)	(12,496)	0	63,999,068
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	4,172,074	2,154,703	301,896	0	47,336	3,003,377	0	9,679,386
LOSS ADJUSTMENT EXPENSES	517,277	342,603	50,383	0	7,565	247,478	0	1,165,306
UNEARNED PREMIUMS	162,673,719	44,631,632	0	0	0	0	0	207,305,351
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	4,303,314	2,869,574	492,856	0	20,836	3,009,377	0	10,695,957
LOSS ADJUSTMENT EXPENSES	523,651	462,463	72,621	0	8,180	250,323	0	1,317,238
UNEARNED PREMIUMS	78,556,615	109,786,631	0	0	0	0	0	188,343,246
NET RESERVE CHANGE	(83,979,490)	65,989,730	213,198	0	(25,885)	8,845	0	(17,793,602)
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(3,189,162)	0	0	0	0	0	0	(3,189,162)
TOTAL NET OTHER CHANGES	(3,189,162)	0	0	0	0	0	0	(3,189,162)
CHANGE IN SURPLUS	(7,665,096)	50,886,878	(162,342)	(12,664)	(26,822)	(3,651)	0	43,016,304

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2015

	YEAR TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	211,128,672	(4,469,645)	0	0	0	0	0	206,659,027
CEDED REINSURANCE	(22,760,469)	(48,488,604)	0	0	0	0	0	(71,249,073)
INTEREST RECEIVED	9,156,629	0	0	0	0	0	0	9,156,629
MISCELLANEOUS INCOME	197,007	0	0	0	0	0	0	197,007
TOTAL INCOME	197,721,839	(52,958,249)	0	0	0	0	0	144,763,590
EXPENSES PAID								
LOSSES	794,405	5,961,354	1,664,999	15,608	43,648	18,004	(38,333)	8,459,685
LOSS ADJUSTMENT EXPENSES	3,216,227	451,633	113,606	638	8,544	9,144	1,512	3,801,304
COMMISSION	28,227,430	(581,054)	0	0	0	0	0	27,646,376
PREMIUM TAX	5,781,776	0	0	0	0	0	0	5,781,776
ADMINISTRATIVE EXPENSES	4,130,601	0	0	0	0	0	0	4,130,601
TOTAL EXPENSES PAID	42,150,439	5,831,933	1,778,605	16,246	52,192	27,148	(36,821)	49,819,742
NET CASH CHANGE	155,571,400	(58,790,182)	(1,778,605)	(16,246)	(52,192)	(27,148)	36,821	94,943,848
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	4,172,074	2,154,703	301,896	0	47,336	3,003,377	0	9,679,386
LOSS ADJUSTMENT EXPENSES	517,277	342,603	50,383	0	7,565	247,478	0	1,165,306
UNEARNED PREMIUMS	162,673,719	44,631,632	0	0	0	0	0	207,305,351
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	2,801,098	1,642,346	0	20,836	3,009,376	0	7,473,656
LOSS ADJUSTMENT EXPENSES	0	573,508	183,268	0	3,258	248,511	0	1,008,545
UNEARNED PREMIUMS	0	201,465,524	0	0	0	0	0	201,465,524
NET RESERVE CHANGE	(167,363,070)	157,711,192	1,473,335	0	(30,807)	7,032	0	(8,202,318)
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(3,182,310)	0	0	0	0	0	0	(3,182,310)
TOTAL NET OTHER CHANGES	(3,182,310)	0	0	0	0	0	0	(3,182,310)
CHANGE IN SURPLUS	(14,973,980)	98,921,010	(305,270)	(16,246)	(82,999)	(20,116)	36,821	83,559,220

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF JUNE 30, 2015

	2015				2014			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	75,049,279	13,455,655	110,293,010	12,330,728	141,722,930	23,534,168	218,679,362	23,006,353
CEDED REINSURANCE	(8,451,815)	(2,135,396)	(10,133,929)	(2,039,329)	(58,464,604)	(16,012,789)	(66,757,628)	(15,213,553)
INTEREST RECEIVED	3,254,880	583,570	4,783,397	534,782	5,960,455	979,414	9,199,146	965,333
MISCELLANEOUS INCOME	70,029	12,556	102,916	11,506	133,426	21,924	205,925	21,609
TOTAL INCOME	69,922,373	11,916,385	105,045,394	10,837,687	89,352,207	8,522,717	161,326,805	8,779,742
EXPENSES PAID								
LOSSES	469,152	53,435	253,920	17,898	7,600,964	1,095,235	9,305,220	537,611
LOSS ADJUSTMENT EXPENSES	1,284,902	216,998	1,620,416	93,911	2,222,746	414,974	4,124,086	606,815
COMMISSION	10,038,684	1,798,109	14,774,574	1,616,062	18,428,544	3,037,910	28,434,017	3,089,722
PREMIUM TAX	2,055,231	368,484	3,020,383	337,678	3,972,070	652,685	6,130,347	643,302
ADMINISTRATIVE EXPENSES	1,468,292	263,252	2,157,814	241,243	2,983,782	490,291	4,605,060	483,242
TOTAL EXPENSES PAID	15,316,261	2,700,278	21,827,107	2,306,792	35,208,106	5,691,095	52,598,730	5,360,692
NET CASH CHANGE	54,606,112	9,216,107	83,218,287	8,530,895	54,144,101	2,831,622	108,728,075	3,419,050
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,362,065	2,042,429	714,477	53,103	1,364,819	162,097	607,592	20,195
LOSS ADJUSTMENT EXPENSES	173,902	247,612	89,803	5,960	228,323	27,244	84,951	2,085
UNEARNED PREMIUMS	58,188,947	10,626,448	84,472,991	9,385,333	15,373,377	2,127,583	24,826,443	2,304,229
NET RESERVE CHANGE	59,724,914	12,916,489	85,277,271	9,444,396	16,966,519	2,316,924	25,518,986	2,326,509
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(1,131,206)	(202,815)	(1,662,430)	(185,859)	(74,739)	(12,281)	(115,349)	(12,104)
MINIMUM PENSION LIABILITY	0	0	0	0	(478,739)	(78,666)	(738,869)	(77,535)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	(73,947)	(12,151)	(114,126)	(11,976)
TOTAL NET OTHER CHANGES	(1,131,206)	(202,815)	(1,662,430)	(185,859)	(627,425)	(103,098)	(968,344)	(101,615)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	(6,250,008)	(3,903,197)	(3,721,414)	(1,099,360)	36,550,157	411,600	82,240,745	990,926

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF JUNE 30, 2015

	2013				2012 SP ¹			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	130,025,240	23,661,313	208,179,310	23,248,639	22,928,789	4,598,561	43,176,425	4,511,358
CEDED REINSURANCE	(69,964,291)	(18,245,521)	(81,858,327)	(17,055,596)	0	0	0	0
INTEREST RECEIVED	4,712,755	852,152	7,548,381	831,660	903,775	174,967	1,679,853	168,669
MISCELLANEOUS INCOME	111,397	20,143	178,424	19,658	20,941	4,054	38,925	3,908
TOTAL INCOME	64,885,101	6,288,087	134,047,788	7,044,361	23,853,505	4,777,582	44,895,203	4,683,935
EXPENSES PAID								
LOSSES	6,889,489	4,944,352	12,340,175	1,480,673	1,099,987	73,337	1,169,594	38,622
LOSS ADJUSTMENT EXPENSES	2,500,118	614,072	3,557,234	688,148	170,264	19,830	204,304	32,188
COMMISSION	16,966,581	3,002,772	27,234,610	3,059,143	2,850,404	579,576	5,355,273	636,397
PREMIUM TAX	3,647,549	659,543	5,842,250	643,683	648,957	125,636	1,206,220	121,113
ADMINISTRATIVE EXPENSES	2,723,213	492,406	4,361,748	480,566	529,317	102,474	983,843	98,785
TOTAL EXPENSES PAID	32,726,950	9,713,145	53,336,017	6,352,213	5,298,929	900,853	8,919,234	927,105
NET CASH CHANGE	32,158,151	(3,425,058)	80,711,771	692,148	18,554,576	3,876,729	35,975,969	3,756,830
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	250,599	0	51,297	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	43,529	0	6,854	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	294,128	0	58,151	0	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(85,899)	(15,532)	(137,582)	(15,159)	(9,884)	(1,914)	(18,372)	(1,845)
MINIMUM PENSION LIABILITY	192,201	34,753	307,847	33,918	(18,105)	(3,505)	(33,652)	(3,379)
CHANGE IN UNREALIZED GAIN/LOSS	71,714	12,967	114,864	12,655	0	0	0	0
TOTAL NET OTHER CHANGES	178,016	32,188	285,129	31,414	(27,989)	(5,419)	(52,024)	(5,224)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	32,042,039	(3,392,870)	80,938,749	723,562	18,526,587	3,871,310	35,923,945	3,751,606

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF JUNE 30, 2015

	2012				2011			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	112,249,069	24,150,412	176,045,072	22,619,528	103,039,026	24,126,886	153,939,767	21,851,014
CEDED REINSURANCE	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)	(82,485,979)	(23,325,090)	(74,428,231)	(19,932,342)
INTEREST RECEIVED	4,916,808	1,059,081	7,714,226	987,205	8,016,572	1,865,588	12,007,566	1,690,484
MISCELLANEOUS INCOME	73,072	15,739	114,644	14,671	165,522	38,519	247,925	34,904
TOTAL INCOME	37,453,879	1,868,275	111,116,391	4,605,336	28,735,141	2,705,903	91,767,027	3,644,060
EXPENSES PAID								
LOSSES	7,416,645	355,831	5,356,101	588,938	25,914,347	18,246,518	71,291,559	15,984,724
LOSS ADJUSTMENT EXPENSES	545,997	132,812	935,702	131,680	2,211,997	860,925	6,646,449	997,629
COMMISSION	14,564,870	3,146,157	22,896,229	3,035,433	13,255,897	3,044,658	19,934,778	2,811,185
PREMIUM TAX	3,130,925	674,402	4,912,265	628,632	2,875,921	669,274	4,307,678	606,456
ADMINISTRATIVE EXPENSES	2,065,211	444,847	3,240,213	414,657	1,730,547	402,727	2,592,088	364,927
TOTAL EXPENSES PAID	27,723,648	4,754,049	37,340,510	4,799,340	45,988,709	23,224,102	104,772,552	20,764,921
NET CASH CHANGE	9,730,231	(2,885,774)	73,775,881	(194,004)	(17,253,568)	(20,518,199)	(13,005,525)	(17,120,861)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	15,836	0	31,500	0	0	3,003,377	0	0
LOSS ADJUSTMENT EXPENSES	2,555	0	5,010	0	0	247,478	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	18,391	0	36,510	0	0	3,250,855	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(3,519)	(758)	(5,522)	(707)	25,207	5,866	37,755	5,315
MINIMUM PENSION LIABILITY	(71,051)	(15,304)	(111,475)	(14,266)	(43,365)	(10,092)	(64,955)	(9,145)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(74,570)	(16,062)	(116,997)	(14,973)	(18,158)	(4,226)	(27,200)	(3,830)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	9,637,270	(2,901,836)	73,622,374	(208,977)	(17,271,726)	(23,773,280)	(13,032,725)	(17,124,691)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF JUNE 30, 2015

	2010				
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	TOTAL
INCOME RECEIVED					
PREMIUMS WRITTEN	107,961,660	24,604,092	147,716,323	22,281,802	2,018,985,771
CEDED REINSURANCE	(82,763,185)	(25,235,286)	(76,561,292)	(18,819,536)	(964,799,365)
INTEREST RECEIVED	8,673,709	1,969,081	11,872,425	1,782,772	105,688,706
MISCELLANEOUS INCOME	1,179	267	1,612	242	1,685,637
TOTAL INCOME	33,873,363	1,338,154	83,029,068	5,245,280	1,161,560,749
EXPENSES PAID					
LOSSES	8,889,525	1,984,150	15,180,831	3,505,698	222,084,531
LOSS ADJUSTMENT EXPENSES	874,667	123,583	1,450,757	264,359	33,547,563
COMMISSION	13,935,104	3,146,518	19,156,366	2,864,950	262,694,523
PREMIUM TAX	3,015,112	684,482	4,127,034	619,719	56,327,031
ADMINISTRATIVE EXPENSES	1,621,427	368,092	2,219,381	333,264	38,262,709
TOTAL EXPENSES PAID	28,335,835	6,306,825	42,134,369	7,587,990	612,916,357
NET CASH CHANGE	5,537,528	(4,968,671)	40,894,699	(2,342,710)	548,644,392
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	9,679,386
LOSS ADJUSTMENT EXPENSES	0	0	0	0	1,165,306
UNEARNED PREMIUMS	0	0	0	0	207,305,351
NET RESERVE CHANGE	0	0	0	0	218,150,043
NET OTHER CHANGES					
ASSETS NOT ADMITTED	18,895	4,290	25,864	3,884	(3,566,400)
MINIMUM PENSION LIABILITY	85,314	19,368	116,777	17,535	(964,390)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0
TOTAL NET OTHER CHANGES	104,209	23,658	142,641	21,419	(4,530,790)
SETTLEMENT ROLL FORWARD	382,749,513	60,554,950	242,068,393	49,433,970	734,806,826
SURPLUS	388,391,250	55,609,937	283,105,733	47,112,679	1,060,770,385

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED JUNE 30, 2015

	QUARTER TO DATE			YEAR TO DATE		
	2015	2014	TOTAL	2015	2014	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	1,655,834	(23,945)	1,631,889	2,789,141	(37,971)	2,751,170
RESIDENTIAL - EC	14,044,441	(212,566)	13,831,875	23,418,368	(264,697)	23,153,671
COMMERCIAL - FIRE	196,119	(6,975)	189,144	293,205	(9,126)	284,079
COMMERCIAL - EC	1,149,977	(11,041)	1,138,936	1,773,793	(2,347)	1,771,446
CRIME - RESIDENTIAL	99,492	(574)	98,918	170,026	4,058	174,084
CRIME - COMMERCIAL	653	0	653	653	0	653
HOMEOWNER - BEACH	1,060,721	(27,308)	1,033,413	1,958,150	(61,280)	1,896,870
HOMEOWNER - COASTAL	2,808,413	(70,701)	2,737,712	5,157,053	(169,205)	4,987,848
HO - BEACH WIND	25,677,127	(319,418)	25,357,709	43,948,346	(1,141,772)	42,806,574
HO - COASTAL WIND	54,223,425	(854,170)	53,369,255	97,357,698	(2,250,083)	95,107,615
WIND - RESIDENTIAL	1,738,820	(48,218)	1,690,602	2,765,248	(142,782)	2,622,466
WIND - COMMERCIAL	7,771,431	(40,519)	7,730,912	11,388,004	(12,286)	11,375,718
COASTAL - RESIDENTIAL	4,274,452	(73,892)	4,200,560	7,778,259	(169,269)	7,608,990
COASTAL - COMMERCIAL	7,101,010	(60,527)	7,040,483	12,330,728	(212,885)	12,117,843
TOTAL	121,801,915	(1,749,854)	120,052,061	211,128,672	(4,469,645)	206,659,027
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	1,000,657	1,370,834	2,371,491	0	2,510,869	2,510,869
RESIDENTIAL - EC	8,278,189	11,337,889	19,616,078	0	20,607,192	20,607,192
COMMERCIAL - FIRE	86,685	111,459	198,144	0	211,627	211,627
COMMERCIAL - EC	539,241	794,543	1,333,784	0	1,470,669	1,470,669
CRIME - RESIDENTIAL	62,144	85,503	147,647	0	150,800	150,800
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	782,944	1,058,235	1,841,179	0	1,935,620	1,935,620
HOMEOWNER - COASTAL	2,062,659	2,823,256	4,885,915	0	5,109,379	5,109,379
HO - BEACH WIND	16,129,536	22,955,256	39,084,792	0	42,601,319	42,601,319
HO - COASTAL WIND	37,977,161	53,131,314	91,108,475	0	96,858,513	96,858,513
WIND - RESIDENTIAL	904,106	1,417,253	2,321,359	0	2,601,697	2,601,697
WIND - COMMERCIAL	3,172,052	4,729,318	7,901,370	0	9,118,996	9,118,996
COASTAL - RESIDENTIAL	3,062,953	4,216,706	7,279,659	0	7,575,214	7,575,214
COASTAL - COMMERCIAL	4,498,288	5,755,065	10,253,353	0	10,713,629	10,713,629
TOTAL	78,556,615	109,786,631	188,343,246	0	201,465,524	201,465,524
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	2,166,195	548,685	2,714,880	2,166,195	548,685	2,714,880
RESIDENTIAL - EC	18,225,865	4,546,941	22,772,806	18,225,865	4,546,941	22,772,806
COMMERCIAL - FIRE	227,909	38,450	266,359	227,909	38,450	266,359
COMMERCIAL - EC	1,386,666	302,435	1,689,101	1,386,666	302,435	1,689,101
CRIME - RESIDENTIAL	130,561	35,779	166,340	130,561	35,779	166,340
CRIME - COMMERCIAL	627	0	627	627	0	627
HOMEOWNER - BEACH	1,487,660	425,492	1,913,152	1,487,660	425,492	1,913,152
HOMEOWNER - COASTAL	3,909,258	1,173,565	5,082,823	3,909,258	1,173,565	5,082,823
HO - BEACH WIND	34,005,415	9,255,808	43,261,223	34,005,415	9,255,808	43,261,223
HO - COASTAL WIND	74,627,579	21,930,295	96,557,874	74,627,579	21,930,295	96,557,874
WIND - RESIDENTIAL	2,173,251	560,672	2,733,923	2,173,251	560,672	2,733,923
WIND - COMMERCIAL	9,011,246	1,786,698	10,797,944	9,011,246	1,786,698	10,797,944
COASTAL - RESIDENTIAL	5,936,154	1,722,583	7,658,737	5,936,154	1,722,583	7,658,737
COASTAL - COMMERCIAL	9,385,333	2,304,229	11,689,562	9,385,333	2,304,229	11,689,562
TOTAL	162,673,719	44,631,632	207,305,351	162,673,719	44,631,632	207,305,351
EARNED PREMIUMS						
RESIDENTIAL - FIRE	490,296	798,204	1,288,500	622,946	1,924,213	2,547,159
RESIDENTIAL - EC	4,096,765	6,578,382	10,675,147	5,192,503	15,795,554	20,988,057
COMMERCIAL - FIRE	54,895	66,034	120,929	65,296	164,051	229,347
COMMERCIAL - EC	302,552	481,067	783,619	387,127	1,165,887	1,553,014
CRIME - RESIDENTIAL	31,075	49,150	80,225	39,465	119,079	158,544
CRIME - COMMERCIAL	26	0	26	26	0	26
HOMEOWNER - BEACH	356,005	605,435	961,440	470,490	1,448,848	1,919,338
HOMEOWNER - COASTAL	961,814	1,578,990	2,540,804	1,247,795	3,766,609	5,014,404
HO - BEACH WIND	7,801,248	13,380,030	21,181,278	9,942,931	32,203,739	42,146,670
HO - COASTAL WIND	17,573,007	30,346,849	47,919,856	22,730,119	72,678,135	95,408,254
WIND - RESIDENTIAL	469,675	808,363	1,278,038	591,997	1,898,243	2,490,240
WIND - COMMERCIAL	1,932,237	2,902,101	4,834,338	2,376,758	7,320,012	9,696,770
COASTAL - RESIDENTIAL	1,401,251	2,420,231	3,821,482	1,842,105	5,683,362	7,525,467
COASTAL - COMMERCIAL	2,213,965	3,390,309	5,604,274	2,945,395	8,196,515	11,141,910
TOTAL	37,684,811	63,405,145	101,089,956	48,454,953	152,364,247	200,819,200

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED JUNE 30, 2015

	QUARTER TO DATE			YEAR TO DATE		
	2015	2014	TOTAL	2015	2014	TOTAL
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	3,071,389	1,276,530	4,347,919	3,071,389	6,587,540	9,658,929
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	219,167	76,377	295,544	219,167	486,676	705,843
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	216,499	59,923	276,422	216,499	498,269	714,768
HOMEOWNER - COASTAL	392,958	119,530	512,488	392,958	892,238	1,285,196
HO - BEACH WIND	4,636,383	2,074,771	6,711,154	4,636,383	9,777,361	14,413,744
HO - COASTAL WIND	8,608,548	4,253,820	12,862,368	8,608,548	17,700,880	26,309,428
WIND - RESIDENTIAL	527,544	155,431	682,975	527,544	1,203,512	1,731,056
WIND - COMMERCIAL	1,916,229	658,340	2,574,569	1,916,229	4,265,771	6,182,000
COASTAL - RESIDENTIAL	1,132,423	369,740	1,502,163	1,132,423	2,542,716	3,675,139
COASTAL - COMMERCIAL	2,039,329	706,098	2,745,427	2,039,329	4,533,641	6,572,970
TOTAL	22,760,469	9,750,560	32,511,029	22,760,469	48,488,604	71,249,073
NET EARNED PREMIUM						
RESIDENTIAL - FIRE	490,296	798,204	1,288,500	622,946	1,924,213	2,547,159
RESIDENTIAL - EC	1,025,376	5,301,852	6,327,228	2,121,114	9,208,014	11,329,128
COMMERCIAL - FIRE	54,895	66,034	120,929	65,296	164,051	229,347
COMMERCIAL - EC	83,385	404,690	488,075	167,960	679,211	847,171
CRIME - RESIDENTIAL	31,075	49,150	80,225	39,465	119,079	158,544
CRIME - COMMERCIAL	26	0	26	26	0	26
HOMEOWNER - BEACH	139,506	545,512	685,018	253,991	950,579	1,204,570
HOMEOWNER - COASTAL	568,856	1,459,460	2,028,316	854,837	2,874,371	3,729,208
HO - BEACH WIND	3,164,865	11,305,259	14,470,124	5,306,548	22,426,378	27,732,926
HO - COASTAL WIND	8,964,459	26,093,029	35,057,488	14,121,571	54,977,255	69,098,826
WIND - RESIDENTIAL	(57,869)	652,932	595,063	64,453	694,731	759,184
WIND - COMMERCIAL	16,008	2,243,761	2,259,769	460,529	3,054,241	3,514,770
COASTAL - RESIDENTIAL	268,828	2,050,491	2,319,319	709,682	3,140,646	3,850,328
COASTAL - COMMERCIAL	174,636	2,684,211	2,858,847	906,066	3,662,874	4,568,940
TOTAL	14,924,342	53,654,585	68,578,927	25,694,484	103,875,643	129,570,127

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2015

QUARTER TO DATE								
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	127,244	1,045,968	0	0	937	0	0	1,174,149
RESIDENTIAL - EC	191,923	979,088	23,422	0	0	3,045	0	1,197,478
COMMERCIAL - FIRE	0	295,342	0	0	0	0	0	295,342
COMMERCIAL - EC	53,435	35,640	0	0	0	0	0	89,075
CRIME - RESIDENTIAL	3,214	15,054	0	0	0	0	0	18,268
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	3,428	15,675	87,125	0	0	7,301	0	113,529
HOMEOWNER - COASTAL	13,503	202,245	4,276	0	0	0	0	220,024
HO - BEACH WIND	98,808	201,226	18,932	12,026	0	0	0	330,992
HO - COASTAL WIND	141,353	623,452	137,986	0	0	0	0	902,791
WIND - RESIDENTIAL	1,497	31,947	0	0	0	0	0	33,444
WIND - COMMERCIAL	0	2,484	0	0	0	0	0	2,484
COASTAL - RESIDENTIAL	49,487	91,797	13,841	0	0	0	0	155,125
COASTAL - COMMERCIAL	17,898	51,999	58,304	0	0	0	0	128,201
TOTAL	701,790	3,591,917	343,886	12,026	937	10,346	0	4,660,902
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	861,202	1,076,896	0	0	0	0	0	1,938,098
RESIDENTIAL - EC	233,862	151,844	0	0	15,836	0	0	401,542
COMMERCIAL - FIRE	92,985	152,099	0	0	0	0	0	245,084
COMMERCIAL - EC	75,032	0	0	0	0	0	0	75,032
CRIME - RESIDENTIAL	6,113	10,000	0	0	0	0	0	16,113
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	162,737	15,599	250,599	0	0	0	0	428,935
HOMEOWNER - COASTAL	118,001	89,995	0	0	20,000	0	0	227,996
HO - BEACH WIND	84,310	98,382	0	0	0	0	0	182,692
HO - COASTAL WIND	534,252	483,902	51,198	0	11,500	0	0	1,080,852
WIND - RESIDENTIAL	13,841	12,098	0	0	0	0	0	25,939
WIND - COMMERCIAL	1,874,412	9,998	0	0	0	3,003,377	0	4,887,787
COASTAL - RESIDENTIAL	62,224	33,695	99	0	0	0	0	96,018
COASTAL - COMMERCIAL	53,103	20,195	0	0	0	0	0	73,298
TOTAL	4,172,074	2,154,703	301,896	0	47,336	3,003,377	0	9,679,386
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	316,606	1,176,449	0	0	0	0	0	1,493,055
RESIDENTIAL - EC	1,095,999	551,033	1,000	0	15,836	6,000	0	1,669,868
COMMERCIAL - FIRE	262,937	438,099	0	0	0	0	0	701,036
COMMERCIAL - EC	11,065	10,099	0	0	0	0	0	21,164
CRIME - RESIDENTIAL	5,843	9,297	0	0	0	0	0	15,140
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	205,836	26,099	310,599	0	0	0	0	542,534
HOMEOWNER - COASTAL	65,884	92,995	1,599	0	0	0	0	160,478
HO - BEACH WIND	11,796	19,296	0	0	0	0	0	31,092
HO - COASTAL WIND	301,805	367,144	56,959	0	5,000	0	0	730,908
WIND - RESIDENTIAL	4,705	7,697	0	0	0	0	0	12,402
WIND - COMMERCIAL	1,888,295	17,813	67,600	0	0	3,003,377	0	4,977,085
COASTAL - RESIDENTIAL	31,035	38,555	5,099	0	0	0	0	74,689
COASTAL - COMMERCIAL	101,508	114,998	50,000	0	0	0	0	266,506
TOTAL	4,303,314	2,869,574	492,856	0	20,836	3,009,377	0	10,695,957
INCURRED LOSSES								
RESIDENTIAL - FIRE	671,840	946,415	0	0	937	0	0	1,619,192
RESIDENTIAL - EC	(670,214)	579,899	22,422	0	0	(2,955)	0	(70,848)
COMMERCIAL - FIRE	(169,952)	9,342	0	0	0	0	0	(160,610)
COMMERCIAL - EC	117,402	25,541	0	0	0	0	0	142,943
CRIME - RESIDENTIAL	3,484	15,757	0	0	0	0	0	19,241
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	(39,671)	5,175	27,125	0	0	7,301	0	(70)
HOMEOWNER - COASTAL	65,620	199,245	2,677	0	20,000	0	0	287,542
HO - BEACH WIND	171,322	280,312	18,932	12,026	0	0	0	482,592
HO - COASTAL WIND	373,800	740,210	132,225	0	6,500	0	0	1,252,735
WIND - RESIDENTIAL	10,633	36,348	0	0	0	0	0	46,981
WIND - COMMERCIAL	(13,883)	(5,331)	(67,600)	0	0	0	0	(86,814)
COASTAL - RESIDENTIAL	80,676	86,937	8,841	0	0	0	0	176,454
COASTAL - COMMERCIAL	(30,507)	(42,804)	8,304	0	0	0	0	(65,007)
TOTAL	570,550	2,877,046	152,926	12,026	27,437	4,346	0	3,644,331

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2015

	YEAR TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	137,245	1,246,988	69,840	0	937	0	(38,333)	1,416,677
RESIDENTIAL - EC	224,708	1,627,889	142,816	3,582	0	3,045	0	2,002,040
COMMERCIAL - FIRE	0	316,418	0	0	0	0	0	316,418
COMMERCIAL - EC	53,435	56,817	438	0	0	0	0	110,690
CRIME - RESIDENTIAL	3,214	19,562	0	0	0	0	0	22,776
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	3,680	31,169	97,140	0	0	7,301	0	139,290
HOMEOWNER - COASTAL	20,150	495,620	52,474	0	0	0	0	568,244
HO - BEACH WIND	98,808	392,347	64,406	12,026	0	0	0	567,587
HO - COASTAL WIND	168,343	1,438,140	334,231	0	42,711	7,658	0	1,991,083
WIND - RESIDENTIAL	1,497	45,880	6,470	0	0	0	0	53,847
WIND - COMMERCIAL	0	2,484	678,164	0	0	0	0	680,648
COASTAL - RESIDENTIAL	65,427	232,293	25,116	0	0	0	0	322,836
COASTAL - COMMERCIAL	17,898	55,747	193,904	0	0	0	0	267,549
TOTAL	794,405	5,961,354	1,664,999	15,608	43,648	18,004	(38,333)	8,459,685
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	861,202	1,076,896	0	0	0	0	0	1,938,098
RESIDENTIAL - EC	233,862	151,844	0	0	15,836	0	0	401,542
COMMERCIAL - FIRE	92,985	152,099	0	0	0	0	0	245,084
COMMERCIAL - EC	75,032	0	0	0	0	0	0	75,032
CRIME - RESIDENTIAL	6,113	10,000	0	0	0	0	0	16,113
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	162,737	15,599	250,599	0	0	0	0	428,935
HOMEOWNER - COASTAL	118,001	89,995	0	0	20,000	0	0	227,996
HO - BEACH WIND	84,310	98,382	0	0	0	0	0	182,692
HO - COASTAL WIND	534,252	483,902	51,198	0	11,500	0	0	1,080,852
WIND - RESIDENTIAL	13,841	12,098	0	0	0	0	0	25,939
WIND - COMMERCIAL	1,874,412	9,998	0	0	0	3,003,377	0	4,887,787
COASTAL - RESIDENTIAL	62,224	33,695	99	0	0	0	0	96,018
COASTAL - COMMERCIAL	53,103	20,195	0	0	0	0	0	73,298
TOTAL	4,172,074	2,154,703	301,896	0	47,336	3,003,377	0	9,679,386
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	259,878	198	0	0	0	0	260,076
RESIDENTIAL - EC	0	276,221	76,792	0	15,836	6,000	0	374,849
COMMERCIAL - FIRE	0	509,918	0	0	0	0	0	509,918
COMMERCIAL - EC	0	371	2,000	0	0	0	0	2,371
CRIME - RESIDENTIAL	0	3,557	0	0	0	0	0	3,557
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	111,339	355,519	0	0	0	0	466,858
HOMEOWNER - COASTAL	0	180,444	7,602	0	0	0	0	188,046
HO - BEACH WIND	0	78,369	5,000	0	0	0	0	83,369
HO - COASTAL WIND	0	456,998	233,182	0	5,000	0	0	695,180
WIND - RESIDENTIAL	0	9,602	0	0	0	0	0	9,602
WIND - COMMERCIAL	0	716,388	743,054	0	0	3,003,376	0	4,462,818
COASTAL - RESIDENTIAL	0	70,256	32,999	0	0	0	0	103,255
COASTAL - COMMERCIAL	0	127,757	186,000	0	0	0	0	313,757
TOTAL	0	2,801,098	1,642,346	0	20,836	3,009,376	0	7,473,656
INCURRED LOSSES								
RESIDENTIAL - FIRE	998,447	2,064,006	69,642	0	937	0	(38,333)	3,094,699
RESIDENTIAL - EC	458,570	1,503,512	66,024	3,582	0	(2,955)	0	2,028,733
COMMERCIAL - FIRE	92,985	(41,401)	0	0	0	0	0	51,584
COMMERCIAL - EC	128,467	56,446	(1,562)	0	0	0	0	183,351
CRIME - RESIDENTIAL	9,327	26,005	0	0	0	0	0	35,332
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	166,417	(64,571)	(7,780)	0	0	7,301	0	101,367
HOMEOWNER - COASTAL	138,151	405,171	44,872	0	20,000	0	0	608,194
HO - BEACH WIND	183,118	412,360	59,406	12,026	0	0	0	666,910
HO - COASTAL WIND	702,595	1,465,044	152,247	0	49,211	7,658	0	2,376,755
WIND - RESIDENTIAL	15,338	48,376	6,470	0	0	0	0	70,184
WIND - COMMERCIAL	1,874,412	(703,906)	(64,890)	0	0	1	0	1,105,617
COASTAL - RESIDENTIAL	127,651	195,732	(7,784)	0	0	0	0	315,599
COASTAL - COMMERCIAL	71,001	(51,815)	7,904	0	0	0	0	27,090
TOTAL	4,966,479	5,314,959	324,549	15,608	70,148	12,005	(38,333)	10,665,415

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2015

IBNR TOTALS								
	2015	2014	2013	2012 SP ⁺	2012	2011	2010	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	735,310	0	0	0	0	0	0	735,310
RESIDENTIAL - EC	152,344	0	0	0	0	0	0	152,344
COMMERCIAL - FIRE	92,985	0	0	0	0	0	0	92,985
COMMERCIAL - EC	28,467	0	0	0	0	0	0	28,467
CRIME - RESIDENTIAL	6,113	0	0	0	0	0	0	6,113
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	162,737	0	0	0	0	0	0	162,737
HOMEOWNER - COASTAL	86,501	0	0	0	0	0	0	86,501
HO - BEACH WIND	69,313	0	0	0	0	0	0	69,313
HO - COASTAL WIND	410,073	0	0	0	0	0	0	410,073
WIND - RESIDENTIAL	9,841	0	0	0	0	0	0	9,841
WIND - COMMERCIAL	1,854,416	0	0	0	0	0	0	1,854,416
COASTAL - RESIDENTIAL	36,429	0	0	0	0	0	0	36,429
COASTAL - COMMERCIAL	27,809	0	0	0	0	0	0	27,809
TOTAL	3,672,338	0	0	0	0	0	0	3,672,338
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	134,106	0	0	0	0	0	0	134,106
RESIDENTIAL - EC	1,065,900	0	0	0	0	0	0	1,065,900
COMMERCIAL - FIRE	262,937	0	0	0	0	0	0	262,937
COMMERCIAL - EC	11,065	0	0	0	0	0	0	11,065
CRIME - RESIDENTIAL	5,744	0	0	0	0	0	0	5,744
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	205,836	0	0	0	0	0	0	205,836
HOMEOWNER - COASTAL	60,885	0	0	0	0	0	0	60,885
HO - BEACH WIND	11,796	0	0	0	0	0	0	11,796
HO - COASTAL WIND	277,305	0	0	0	0	0	0	277,305
WIND - RESIDENTIAL	4,705	0	0	0	0	0	0	4,705
WIND - COMMERCIAL	1,888,295	0	0	0	0	0	0	1,888,295
COASTAL - RESIDENTIAL	28,337	0	0	0	0	0	0	28,337
COASTAL - COMMERCIAL	101,112	0	0	0	0	0	0	101,112
TOTAL	4,058,023	0	0	0	0	0	0	4,058,023

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2015

	QUARTER TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	120,612	19,860	279	0	0	0	0	140,751
RESIDENTIAL - EC	362,210	59,952	747	0	0	0	0	422,909
COMMERCIAL - FIRE	55,934	15,466	0	0	0	0	0	71,400
COMMERCIAL - EC	12,514	1,719	0	0	0	0	0	14,233
CRIME - RESIDENTIAL	1,121	414	0	0	0	0	0	1,535
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	129,515	4,617	19,461	0	0	0	0	153,593
HOMEOWNER - COASTAL	177,579	23,875	1,268	365	0	0	0	203,087
HO - BEACH WIND	152,837	19,786	389	0	0	0	0	173,012
HO - COASTAL WIND	587,133	71,146	8,194	273	0	0	0	666,746
WIND - RESIDENTIAL	18,610	3,982	0	0	0	0	0	22,592
WIND - COMMERCIAL	53,376	615	0	0	0	2,150	0	56,141
COASTAL - RESIDENTIAL	126,973	11,216	1,316	0	0	0	0	139,505
COASTAL - COMMERCIAL	49,960	5,354	0	0	0	0	0	55,314
TOTAL	1,848,374	238,002	31,654	638	0	2,150	0	2,120,818
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	110,390	187,057	0	0	0	0	0	297,447
RESIDENTIAL - EC	31,492	24,496	0	0	2,555	0	0	58,543
COMMERCIAL - FIRE	11,194	26,420	0	0	0	0	0	37,614
COMMERCIAL - EC	11,516	0	0	0	0	0	0	11,516
CRIME - RESIDENTIAL	736	1,737	0	0	0	0	0	2,473
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	19,592	2,710	43,529	0	0	0	0	65,831
HOMEOWNER - COASTAL	15,885	15,632	0	0	3,474	0	0	34,991
HO - BEACH WIND	9,982	10,736	0	0	0	0	0	20,718
HO - COASTAL WIND	65,960	64,653	6,840	0	1,536	0	0	138,989
WIND - RESIDENTIAL	1,710	1,587	0	0	0	0	0	3,297
WIND - COMMERCIAL	224,902	824	0	0	0	247,478	0	473,204
COASTAL - RESIDENTIAL	7,958	4,666	14	0	0	0	0	12,638
COASTAL - COMMERCIAL	5,960	2,085	0	0	0	0	0	8,045
TOTAL	517,277	342,603	50,383	0	7,565	247,478	0	1,165,306
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	21,632	32,987	0	0	0	0	0	54,619
RESIDENTIAL - EC	145,543	261,318	474	0	7,510	2,845	0	417,690
COMMERCIAL - FIRE	32,381	74,699	0	0	0	0	0	107,080
COMMERCIAL - EC	1,363	3,144	0	0	0	0	0	4,507
CRIME - RESIDENTIAL	724	1,615	0	0	0	0	0	2,339
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	25,349	4,533	53,951	0	0	0	0	83,833
HOMEOWNER - COASTAL	8,359	16,025	276	0	0	0	0	24,660
HO - BEACH WIND	1,453	2,895	0	0	0	0	0	4,348
HO - COASTAL WIND	37,434	49,204	7,634	0	670	0	0	94,942
WIND - RESIDENTIAL	579	652	0	0	0	0	0	1,231
WIND - COMMERCIAL	232,550	1,468	5,570	0	0	247,478	0	487,066
COASTAL - RESIDENTIAL	3,799	4,422	585	0	0	0	0	8,806
COASTAL - COMMERCIAL	12,485	9,501	4,131	0	0	0	0	26,117
TOTAL	523,651	462,463	72,621	0	8,180	250,323	0	1,317,238
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	209,370	173,930	279	0	0	0	0	383,579
RESIDENTIAL - EC	248,159	(176,870)	273	0	(4,955)	(2,845)	0	63,762
COMMERCIAL - FIRE	34,747	(32,813)	0	0	0	0	0	1,934
COMMERCIAL - EC	22,667	(1,425)	0	0	0	0	0	21,242
CRIME - RESIDENTIAL	1,133	536	0	0	0	0	0	1,669
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	123,758	2,794	9,039	0	0	0	0	135,591
HOMEOWNER - COASTAL	185,105	23,482	992	365	3,474	0	0	213,418
HO - BEACH WIND	161,366	27,627	389	0	0	0	0	189,382
HO - COASTAL WIND	615,659	86,595	7,400	273	866	0	0	710,793
WIND - RESIDENTIAL	19,741	4,917	0	0	0	0	0	24,658
WIND - COMMERCIAL	45,728	(29)	(5,570)	0	0	2,150	0	42,279
COASTAL - RESIDENTIAL	131,132	11,460	745	0	0	0	0	143,337
COASTAL - COMMERCIAL	43,435	(2,062)	(4,131)	0	0	0	0	37,242
TOTAL	1,842,000	118,142	9,416	638	(615)	(695)	0	1,968,888

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2015

	YEAR TO DATE							
	2015	2014	2013	2012 SP ⁺	2012	2011	2010	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	220,465	35,979	7,926	0	0	0	0	264,370
RESIDENTIAL - EC	557,837	98,266	6,042	0	0	0	0	662,145
COMMERCIAL - FIRE	76,466	19,218	1,134	0	0	0	0	96,818
COMMERCIAL - EC	15,942	2,535	0	0	0	0	0	18,477
CRIME - RESIDENTIAL	1,121	414	0	0	0	0	0	1,535
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	225,470	6,950	39,458	0	0	0	0	271,878
HOMEOWNER - COASTAL	333,939	56,546	4,233	365	0	0	364	395,447
HO - BEACH WIND	253,962	41,143	2,839	0	0	0	0	297,944
HO - COASTAL WIND	1,055,932	148,807	25,825	273	8,544	897	1,148	1,241,426
WIND - RESIDENTIAL	26,047	5,544	208	0	0	0	0	31,799
WIND - COMMERCIAL	124,590	819	10,892	0	0	8,004	0	144,305
COASTAL - RESIDENTIAL	230,545	29,403	5,486	0	0	0	0	265,434
COASTAL - COMMERCIAL	93,911	6,009	9,563	0	0	243	0	109,726
TOTAL	3,216,227	451,633	113,606	638	8,544	9,144	1,512	3,801,304
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	110,390	187,057	0	0	0	0	0	297,447
RESIDENTIAL - EC	31,492	24,496	0	0	2,555	0	0	58,543
COMMERCIAL - FIRE	11,194	26,420	0	0	0	0	0	37,614
COMMERCIAL - EC	11,516	0	0	0	0	0	0	11,516
CRIME - RESIDENTIAL	736	1,737	0	0	0	0	0	2,473
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	19,592	2,710	43,529	0	0	0	0	65,831
HOMEOWNER - COASTAL	15,885	15,632	0	0	3,474	0	0	34,991
HO - BEACH WIND	9,982	10,736	0	0	0	0	0	20,718
HO - COASTAL WIND	65,960	64,653	6,840	0	1,536	0	0	138,989
WIND - RESIDENTIAL	1,710	1,587	0	0	0	0	0	3,297
WIND - COMMERCIAL	224,902	824	0	0	0	247,478	0	473,204
COASTAL - RESIDENTIAL	7,958	4,666	14	0	0	0	0	12,638
COASTAL - COMMERCIAL	5,960	2,085	0	0	0	0	0	8,045
TOTAL	517,277	342,603	50,383	0	7,565	247,478	0	1,165,306
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	47,966	33	0	0	0	0	47,999
RESIDENTIAL - EC	0	54,120	13,216	0	2,725	1,033	0	71,094
COMMERCIAL - FIRE	0	96,533	0	0	0	0	0	96,533
COMMERCIAL - EC	0	106	344	0	0	0	0	450
CRIME - RESIDENTIAL	0	674	0	0	0	0	0	674
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	27,360	61,184	0	0	0	0	88,544
HOMEOWNER - COASTAL	0	33,930	1,287	0	0	0	0	35,217
HO - BEACH WIND	0	10,353	508	0	0	0	0	10,861
HO - COASTAL WIND	0	68,062	24,865	0	533	0	0	93,460
WIND - RESIDENTIAL	0	1,821	0	0	0	0	0	1,821
WIND - COMMERCIAL	0	200,063	61,228	0	0	247,478	0	508,769
COASTAL - RESIDENTIAL	0	11,673	4,318	0	0	0	0	15,991
COASTAL - COMMERCIAL	0	20,847	16,285	0	0	0	0	37,132
TOTAL	0	573,508	183,268	0	3,258	248,511	0	1,008,545
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	330,855	175,070	7,893	0	0	0	0	513,818
RESIDENTIAL - EC	589,329	68,642	(7,174)	0	(170)	(1,033)	0	649,594
COMMERCIAL - FIRE	87,660	(50,895)	1,134	0	0	0	0	37,899
COMMERCIAL - EC	27,458	2,429	(344)	0	0	0	0	29,543
CRIME - RESIDENTIAL	1,857	1,477	0	0	0	0	0	3,334
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	245,062	(17,700)	21,803	0	0	0	0	249,165
HOMEOWNER - COASTAL	349,824	38,248	2,946	365	3,474	0	364	395,221
HO - BEACH WIND	263,944	41,526	2,331	0	0	0	0	307,801
HO - COASTAL WIND	1,121,892	145,398	7,800	273	9,547	897	1,148	1,286,955
WIND - RESIDENTIAL	27,757	5,310	208	0	0	0	0	33,275
WIND - COMMERCIAL	349,492	(198,420)	(50,336)	0	0	8,004	0	108,740
COASTAL - RESIDENTIAL	238,503	22,396	1,182	0	0	0	0	262,081
COASTAL - COMMERCIAL	99,871	(12,753)	(6,722)	0	0	243	0	80,639
TOTAL	3,733,504	220,728	(19,279)	638	12,851	8,111	1,512	3,958,065

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
BEACH FULL COVERAGE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	608,633	0	74,486
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	142,237	0	3,263
			TOTAL	0	750,870	0	77,749
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	8,955,019	0	814,673
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	1,076,814	0	78,933
			TOTAL	0	10,031,833	0	893,606
BEACH WIND & HAIL ONLY							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	95,206	0	17,433
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	3,003,376	1,037,256	300,338	105,709
			TOTAL	3,003,376	1,132,462	300,338	123,142
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	820,994	0	92,686
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	16,480,295	0	698,657
			TOTAL	0	17,301,289	0	791,343

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,011,099	0	96,821
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	2,916,405	0	186,967
			TOTAL	0	3,927,504	0	283,788
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	10,596,518	0	1,014,836
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	15,172,074	0	950,203
			TOTAL	0	25,768,592	0	1,965,039
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
59	10/01/07 09/30/08	08/26/11 08/28/11	HO WIND COASTAL	0	600	0	0
			TOTAL	0	600	0	0
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	0	70,393	0	8,044
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	0 0	406,904	0	48,916
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	0	726,679	0	71,657
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	0	5,471,948	0	492,398
			TOTAL	0	6,675,924	0	621,015

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-BEACH	0	589,148	0	54,488
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-COASTAL	0	3,149,483	0	290,361
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND BEACH	0	8,400,103	0	842,097
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND COASTAL	0	52,476,495	0	4,667,624
59	01/01/14 12/31/14	08/26/11 08/28/11	HO WIND COASTAL	0	10,668		649
TOTAL				0	64,625,898	0	5,855,219
TOTAL IRENE				3,003,376	130,214,972	300,338	10,610,900

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2015

POLICY YEAR 2010							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
BERYL							
BEACH FULL COVERAGE							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	20,383	0	1,939
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	20,383	0	1,939
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	24,981	0	3,131
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	24,981	0	3,131
COASTAL WIND & HAIL ONLY							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	16,928	0	1,838
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	16,928	0	1,838
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	12,867	0	2,652
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	7,435	0	0
			TOTAL	0	20,302	0	2,652

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-BEACH	0	0	0	0
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-COASTAL	0	1,692	0	638
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND BEACH	0	39,149	0	4,709
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND COASTAL	0	75,443	0	6,995
			TOTAL	0	116,284	0	12,342
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-BEACH	0	0	0	255
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-COASTAL	0	1,178	0	370
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND BEACH	0	58,212	0	5,141
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND COASTAL	0	221,708	0	15,907
			TOTAL	0	281,098	0	21,673
			TOTAL BERYL	0	479,976	0	43,575

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2015

AS OF DATE 09/1/2013							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
SANDY							
BEACH FULL COVERAGE							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	294,786	0	65,034
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	52,493	0	7,245
			TOTAL	0	347,279	0	72,279
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	58,548	0	8,495
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	0	0	0
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	0	0	0	0
			TOTAL	0	58,548	0	8,495
BEACH WIND & HAIL ONLY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,160	0	9,809
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	45,235	0	9,876
			TOTAL	0	108,395	0	19,685
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	1,060	0	647
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	42,349	0	9,326
			TOTAL	0	43,409	0	9,973

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,113	0	10,434
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	46,040	0	5,552
			TOTAL	0	109,153	0	15,986
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	4,449	0	550
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	436	0	632
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	0	0	0	0
			TOTAL	0	4,885	0	1,182
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-BEACH	0	10,356	0	2,542
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-COASTAL	0	24,218	0	5,347
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND BEACH	0	725,086	0	93,626
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND COASTAL	0	472,965	0	59,311
			TOTAL	0	1,232,625	0	160,826
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-BEACH	0	0	0	0
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-COASTAL	0	14,084	0	1,272
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND BEACH	0	36,710	0	4,019
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND COASTAL	0	21,204	0	6,885
			TOTAL	0	71,998	0	12,176
			TOTAL SANDY	0	1,976,292	0	300,602

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2015

AS OF: 06/01/2013							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ANDREA							
BEACH FULL COVERAGE							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	264
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	264
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	23,822	0	4,144
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	23,822	0	4,144
BEACH WIND & HAIL ONLY							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	0
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	4,711	0	550
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	4,711	0	550

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	9,927	0	1,345
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	250
			TOTAL	0	9,927	0	1,595
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	11,077	0	1,960
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	275
			TOTAL	0	11,077	0	2,235
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-BEACH	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-COASTAL	0	2,883	0	753
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND BEACH	0	4,730	0	1,655
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND COASTAL	0	64,900	0	9,179
			TOTAL	0	72,513	0	11,587
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-BEACH	0	22,469	0	1,056
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-COASTAL	0	0	0	308
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND BEACH	0	21,418	0	3,808
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND COASTAL	0	108,471	0	16,161
			TOTAL	0	152,358	0	21,333
			TOTAL ANDREA	0	274,408	0	41,708

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ARTHUR							
BEACH FULL COVERAGE							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	643,127	0	84,557
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	45,633	0	5,724
			TOTAL	0	688,760	0	90,281
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	816,140	0	98,493
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	67,302	0	18,510
			TOTAL	0	883,442	0	117,002
BEACH WIND & HAIL ONLY							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	104,409	0	12,882
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	426,657	0	18,946
			TOTAL	0	531,065	0	31,828
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	7,499	38,137	750	6,486
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	606,330	0	39,760
			TOTAL	7,499	644,467	750	46,246
COASTAL WIND & HAIL ONLY							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	117,599	0	19,779
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	96,714	0	6,769
			TOTAL	0	214,313	0	26,548
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	166,962	0	29,404
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	14,998	269,522	1,500	17,699
			TOTAL	14,998	436,484	1,500	47,103

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-BEACH	0	44,110	0	5,102
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-COASTAL	0	37,358	0	7,745
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND BEACH	0	654,626	0	72,641
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND COASTAL	0	712,175	0	109,469
			TOTAL	0	1,448,268	0	194,957
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-BEACH	0	36,453	0	4,497
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-COASTAL	0	36,141	0	4,101
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND BEACH	0	745,999	0	95,215
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND COASTAL	24,997	1,100,960	2,500	144,045
			TOTAL	24,997	1,919,553	2,500	247,859
			TOTAL ARTHUR	47,494	6,766,353	4,749	801,824

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF JUNE 30, 2015

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	140,041,340	276	0	0	1,768,239,497	4,966	0	0	144,469,409	1,515	2,052,750,246	6,757
BRUNSWICK	1,821,042,430	7,578	136,758,290	237	423,985,740	819	2,328,628,858	4,990	8,746,118,691	20,832	158,062,959	642	414,102,791	3,244	14,028,699,759	38,342
CAMDEN	0	0	0	0	30,333,990	56	0	0	576,605,405	1,468	0	0	36,735,960	274	643,675,355	1,798
CARTERET	659,812,563	4,601	124,551,900	211	275,983,140	544	1,955,765,460	4,089	4,840,435,851	12,412	148,593,401	669	330,553,697	2,324	8,335,696,012	24,850
CHOWAN	0	0	0	0	21,210,110	48	0	0	769,645,126	1,990	0	0	63,933,614	561	854,788,850	2,599
CRAVEN	0	0	0	0	407,460,530	816	0	0	3,886,002,563	10,608	0	0	349,174,062	2,422	4,642,637,155	13,846
CURRITUCK	714,050,194	1,889	12,674,800	19	116,249,490	215	1,602,393,676	2,108	1,756,515,774	4,334	50,035,480	119	103,723,360	778	4,355,642,774	9,462
DARE	2,391,067,942	10,064	339,514,620	541	54,246,490	92	5,248,181,397	10,238	762,714,436	1,615	309,584,246	1,118	32,461,430	177	9,137,770,561	23,845
HYDE	81,425,427	387	5,826,960	9	9,542,670	25	94,919,913	208	117,903,890	410	14,479,317	71	22,035,750	265	346,133,927	1,375
JONES	0	0	0	0	26,028,120	57	0	0	280,967,317	884	0	0	27,325,499	295	334,320,936	1,236
NEW HANOVER	579,734,905	2,569	191,038,640	396	985,555,122	1,895	1,383,968,606	2,716	14,273,590,371	33,241	111,688,945	432	800,615,299	4,435	18,326,191,888	45,684
ONSLow	196,633,378	1,026	26,337,230	47	428,703,600	911	374,660,203	811	6,209,468,374	18,839	34,083,982	133	1,059,373,873	6,802	8,329,260,640	28,569
PAMLICO	0	0	0	0	28,431,110	52	0	0	922,843,473	2,235	0	0	65,683,016	524	1,016,957,599	2,811
PASQUOTANK	0	0	0	0	125,415,350	261	0	0	1,383,687,682	3,851	0	0	143,074,802	981	1,652,177,834	5,093
PENDER	292,859,317	1,313	30,597,640	52	163,733,200	301	579,877,180	1,234	3,180,890,183	7,988	43,232,552	168	236,823,710	1,852	4,528,013,782	12,908
PERQUIMANS	0	0	0	0	34,199,146	77	0	0	715,727,616	1,788	0	0	56,190,616	491	806,117,378	2,356
TYRRELL	0	0	0	0	9,242,550	20	0	0	147,440,440	472	0	0	19,052,999	235	175,735,989	727
WASHINGTON	0	0	0	0	21,915,930	49	0	0	371,564,010	1,101	0	0	38,033,786	406	431,513,726	1,556
TOTAL	6,736,626,156	29,427	867,300,080	1,512	3,302,277,628	6,514	13,568,395,293	26,394	50,710,360,699	129,034	869,760,882	3,352	3,943,363,673	27,581	79,998,084,411	223,814

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT
BEAUFORT	0	0	0	0	264,548,716	381	264,548,716	381
BRUNSWICK	25,967,965	61	344,288,595	189	892,759,289	838	1,263,015,849	1,088
CAMDEN	0	0	0	0	37,827,739	58	37,827,739	58
CARTERET	29,825,750	71	709,907,745	331	948,031,750	964	1,687,765,245	1,366
CHOWAN	0	0	0	0	146,043,763	187	146,043,763	187
CRAVEN	0	0	0	0	918,645,883	972	918,645,883	972
CURRITUCK	10,764,144	24	87,190,220	80	138,882,248	221	236,836,612	325
DARE	129,464,847	224	926,718,037	730	197,917,824	146	1,254,100,708	1,100
HYDE	9,646,994	20	47,617,538	56	17,356,444	47	74,620,976	123
JONES	0	0	0	0	39,470,017	81	39,470,017	81
NEW HANOVER	94,127,968	163	507,061,031	316	1,751,057,926	1,326	2,352,246,925	1,805
ONSLow	4,374,600	16	78,861,047	25	1,169,323,659	1,747	1,252,559,306	1,788
PAMLICO	0	0	0	0	90,392,701	151	90,392,701	151
PASQUOTANK	0	0	0	0	275,026,800	371	275,026,800	371
PENDER	13,849,923	24	72,294,109	54	227,471,101	302	313,615,133	380
PERQUIMANS	0	0	0	0	63,450,287	119	63,450,287	119
TYRRELL	0	0	0	0	23,620,417	48	23,620,417	48
WASHINGTON	0	0	0	0	52,305,645	96	52,305,645	96
TOTAL	318,022,191	603	2,773,938,322	1,781	7,254,132,209	8,055	10,346,092,722	10,439

TOTAL LIABILITY

COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	2,317,298,962	7,138
BRUNSWICK	15,291,715,608	39,430
CAMDEN	681,503,094	1,856
CARTERET	10,023,461,257	26,216
CHOWAN	1,000,832,613	2,786
CRAVEN	5,561,283,038	14,818
CURRITUCK	4,592,479,386	9,787
DARE	10,391,871,269	24,945
HYDE	420,754,903	1,498
JONES	373,790,953	1,317
NEW HANOVER	20,678,438,813	47,489
ONSLow	9,581,819,946	30,357
PAMLICO	1,107,350,300	2,962
PASQUOTANK	1,927,204,634	5,464
PENDER	4,841,628,915	13,288
PERQUIMANS	869,567,665	2,475
TYRRELL	199,356,406	775
WASHINGTON	483,819,371	1,652
TOTAL	90,344,177,133	234,253

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages, " which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

North Carolina Insurance Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).