



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

**Statutory Financial Statements
March 31, 2020**

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
BALANCE SHEET
AS OF MARCH 31, 2020

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	45,767,516	0	0	45,767,516
CASH EQUIVALENTS	22,238,908	0	0	22,238,908
INVESTMENTS	751,112,039	0	0	751,112,039
INTEREST INCOME DUE OR ACCRUED	4,130,266	0	0	4,130,266
FIXED ASSETS	571,641	0	(571,641)	0
DATA PROCESSING EQUIPMENT	5,427,065	0	0	5,427,065
ACCOUNTS RECEIVABLE - PREMIUM	21,488,426	0	(38,469)	21,449,957
PREPAID EXPENSE	9,046	0	(9,046)	0
TOTAL ASSETS	850,744,907	0	(619,156)	850,125,751
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				114,600
ACCOUNTS PAYABLE - FAIR PLAN				1,790,200
BENEFIT PAYABLE				242,137
PREMIUM SUSPENSE				134,999
PREMIUM REFUND				277,078
COMMISSION PAYABLE				3,279,326
ACCRUAL-PREMIUM TAX				2,007,803
ACCRUAL-POST RETIREMENT				5,696,666
ACCRUAL-PENSION				4,137,855
ACCRUAL-RENT				174,868
CLAIMS PAYABLE				896,345
PREPAID PREMIUMS				11,162,436
UNCLAIMED CHECKS				8,545,345
IBHS GRANT ACCRUAL				2,946,000
TOTAL LIABILITIES				41,405,658
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				87,640,117
UNPAID LAE RESERVES				14,409,594
UNEARNED PREMIUMS				157,221,126
TOTAL RESERVES				259,270,837
SURPLUS				549,449,256
TOTAL LIABILITIES & SURPLUS				850,125,751

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 INCOME STATEMENT AND SURPLUS ACCOUNT
 FOR THE PERIOD ENDED MARCH 31, 2020

	YEAR TO TO DATE
<u>UNDERWRITING INCOME</u>	
PREMIUMS EARNED	82,736,048
CEDED REINSURANCE PREMIUMS	(19,621,885)
NET PREMIUMS EARNED	<u>63,114,163</u>
<u>DEDUCTIONS</u>	
NET LOSSES INCURRED	14,163,021
NET LOSS EXPENSE INCURRED	2,515,633
OPERATING EXPENSE INCURRED	13,182,693
PREMIUM TAXES	2,007,804
TOTAL DEDUCTIONS	<u>31,869,151</u>
<u>OTHER INCOME</u>	
PREMIUM CHARGED OFF	(36,399)
SERVICE CHARGES	111,638
MISCELLANEOUS INCOME	4,756
IBHS GRANT PROGRAM	72,740
NET UNDERWRITING GAIN OR (LOSS)	<u>31,397,747</u>
<u>INVESTMENT INCOME</u>	
INVESTMENT INCOME	3,402,530
NET INCOME OR (LOSS)	<u>34,800,277</u>
<u>SURPLUS ACCOUNT</u>	
SURPLUS (PRIOR PERIOD)	<u>514,656,476</u>
NET INCOME OR (LOSS)	34,800,277
CHANGE IN ASSETS NOT ADMITTED	(7,497)
NET CHANGE IN SURPLUS	<u>34,792,780</u>
SURPLUS (CURRENT PERIOD)	<u><u>549,449,256</u></u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2020

	YEAR TO DATE						
	2020	2019	2018	2017	2016	2015	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	73,728,851	(2,298,663)	0	0	0	0	71,430,187
CEDED REINSURANCE	(19,621,885)	0	0	0	0	0	(19,621,885)
INVESTMENT INCOME	3,402,530	0	0	0	0	0	3,402,530
PREMIUM CHARGED OFF	(36,399)	0	0	0	0	0	(36,399)
SERVICE CHARGES	111,638	0	0	0	0	0	111,638
MISCELLANEOUS INCOME	4,756	0	0	0	0	0	4,756
IBHS GRANT PROGRAM	72,740	0	0	0	0	0	72,740
TOTAL INCOME	57,662,230	(2,298,663)	0	0	0	0	55,363,567
EXPENSES PAID							
LOSSES	388,760	107,005,241	20,624,000	7,340,340	3,973	(30,106)	135,332,208
CEDED LOSSES	0	(94,099,454)	0	0	0	0	(94,099,454)
LOSS ADJUSTMENT EXPENSES	1,975,704	6,810,996	891,847	207,952	47,921	9,313	9,943,733
CEDED LOSS ADJUSTMENT EXPENSES	0	(5,900,545)	0	0	0	0	(5,900,545)
COMMISSION	9,357,234	(298,827)	0	0	0	0	9,058,407
PREMIUM TAX	2,007,804	0	0	0	0	0	2,007,804
ADMINISTRATIVE EXPENSES	4,124,286	0	0	0	0	0	4,124,286
TOTAL EXPENSES PAID	17,853,788	13,517,411	21,515,848	7,548,292	51,894	(20,793)	60,466,440
NET CASH CHANGE	39,808,442	(15,816,074)	(21,515,848)	(7,548,292)	(51,894)	20,793	(5,102,873)
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	42,571,143	8,916,058	24,055,973	12,042,444	4,500	50,000	87,640,117
LOSS ADJUSTMENT EXPENSES	9,240,249	1,022,659	2,759,185	1,381,251	516	5,735	14,409,594
UNEARNED PREMIUMS	65,542,215	91,678,911	0	0	0	0	157,221,126
ADD: (PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	75,239,350	28,547,981	10,858,180	9,340	55,000	114,709,851
LOSS ADJUSTMENT EXPENSES	0	10,567,578	3,910,356	1,449,691	1,374	8,150	15,937,149
UNEARNED PREMIUMS	0	168,526,987	0	0	0	0	168,526,987
NET RESERVE CHANGE	(117,353,606)	152,716,287	5,643,179	(1,115,823)	5,698	7,415	39,903,150
NET OTHER CHANGES							
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(7,497)	0	0	0	0	0	(7,497)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(7,497)	0	0	0	0	0	(7,497)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0
CHANGE IN SURPLUS	(77,552,660)	136,900,213	(15,872,669)	(8,664,115)	(46,196)	28,208	34,792,780

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF MARCH 31, 2020

	2020				2019			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	23,209,099	2,424,998	43,350,435	4,744,318	110,138,840	10,713,494	194,811,759	19,258,907
CEDED REINSURANCE	(6,143,770)	(681,828)	(11,506,101)	(1,290,186)	(23,706,245)	(4,125,057)	(29,748,414)	(4,548,257)
INVESTMENT INCOME	1,071,082	111,912	2,000,589	218,947	5,260,023	505,061	9,302,516	915,033
MISCELLANEOUS INCOME	25,182	2,631	47,035	5,148	114,778	11,021	202,989	19,967
IBHS GRANT PROGRAM	22,898	2,392	42,769	4,681	(2,008,378)	(192,842)	(3,551,879)	(349,377)
TOTAL INCOME	18,184,491	1,860,106	33,934,727	3,682,907	89,799,018	6,911,677	171,016,972	15,296,273
EXPENSES PAID								
LOSSES	18,141	0	337,164	33,455	17,271,173	5,696,304	26,289,950	1,472,350
CEDED LOSSES	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	309,471	294,209	594,355	777,669	4,783,004	3,618,556	13,753,068	4,161,846
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
COMMISSION	2,945,563	307,767	5,501,783	602,121	14,258,051	1,369,041	24,916,982	2,480,329
PREMIUM TAX	632,036	66,038	1,180,531	129,199	3,068,445	294,628	5,426,641	533,786
ADMINISTRATIVE EXPENSES	1,298,284	135,651	2,424,962	265,390	6,207,906	596,076	10,978,875	1,079,927
TOTAL EXPENSES PAID	5,203,496	803,664	10,038,795	1,807,834	45,588,580	11,574,604	81,365,517	9,728,238
NET CASH CHANGE	12,980,996	1,056,441	23,895,933	1,875,072	44,210,439	(4,662,927)	89,651,455	5,568,035
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	7,483,274	8,034,447	15,966,545	11,086,877	1,571,857	2,512,364	4,414,560	417,277
CEDED LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	1,490,493	1,423,041	2,791,726	3,534,988	180,290	288,164	506,344	47,861
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	20,649,928	2,158,342	38,559,809	4,174,135	29,878,907	2,607,230	54,134,275	5,058,499
NET RESERVE CHANGE	29,623,695	11,615,831	57,318,080	18,796,000	31,631,054	5,407,758	59,055,178	5,523,638
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(2,360)	(247)	(4,408)	(482)	32,364	3,108	57,236	5,630
MINIMUM PENSION LIABILITY	0	0	0	0	(349,677)	(33,576)	(618,415)	(60,830)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(2,360)	(247)	(4,408)	(482)	(317,314)	(30,468)	(561,179)	(55,200)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	(16,645,059)	(10,559,636)	(33,426,555)	(16,921,410)	12,262,071	(10,101,153)	30,035,097	(10,803)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF MARCH 31, 2020

	2018				2017			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	109,068,817	10,304,932	192,783,434	18,838,524	113,030,178	16,870,596	193,583,253	20,669,079
CEDED REINSURANCE	(6,602,189)	(1,277,475)	(8,387,825)	(1,351,093)	(12,663,743)	(2,590,114)	(16,180,672)	(2,661,470)
INVESTMENT INCOME	11,483,968	1,060,508	20,168,681	1,951,252	9,962,669	1,470,645	17,077,976	1,804,361
MISCELLANEOUS INCOME	109,917	10,150	193,041	18,676	99,674	14,713	170,861	18,052
IBHS GRANT PROGRAM	0	0	0	0	0	0	0	0
TOTAL INCOME	114,060,513	10,098,115	204,757,331	19,457,359	110,428,778	15,765,840	194,651,418	19,830,022
EXPENSES PAID								
LOSSES	156,417,481	104,138,636	675,921,464	89,575,682	75,094,853	12,406,010	214,608,556	40,384,337
CEDED LOSSES	(12,775,848)	(8,787,987)	(64,237,946)	(8,297,673)	0	0	0	0
LOSS ADJUSTMENT EXPENSES	13,000,475	6,061,902	62,380,299	4,505,137	5,621,131	1,017,215	18,410,011	1,841,164
CEDED LOSS ADJUSTMENT EXPENSES	(856,275)	(394,937)	(4,375,726)	(273,607)	0	0	0	0
COMMISSION	14,129,791	1,342,438	25,036,963	2,447,700	14,562,478	2,126,210	25,044,376	2,659,939
PREMIUM TAX	3,074,901	283,957	5,400,284	522,459	3,189,854	470,872	5,468,039	577,722
ADMINISTRATIVE EXPENSES	6,074,436	560,955	10,668,208	1,032,113	2,914,351	430,203	4,995,771	527,825
TOTAL EXPENSES PAID	179,064,960	103,204,964	710,793,546	89,511,811	101,382,667	16,450,510	268,526,753	45,990,988
NET CASH CHANGE	(65,004,447)	(93,106,849)	(506,036,215)	(70,054,452)	9,046,111	(684,670)	(73,875,335)	(26,160,966)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	4,411,217	4,078,685	7,133,187	8,432,884	1,162,881	172,822	1,599,465	9,107,276
CEDED LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	505,960	467,819	818,166	967,239	133,381	19,822	183,456	1,044,591
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	4,917,178	4,546,504	7,951,353	9,400,123	1,296,262	192,644	1,782,921	10,151,867
NET OTHER CHANGES								
ASSETS NOT ADMITTED	6,190,963	571,716	10,872,858	1,051,912	(2,548,062)	(376,133)	(4,367,880)	(461,485)
MINIMUM PENSION LIABILITY	730,861	67,493	1,283,573	124,181	(104,593)	(15,440)	(179,293)	(18,943)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	6,921,824	639,209	12,156,431	1,176,093	(2,652,655)	(391,573)	(4,547,173)	(480,428)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	(62,999,801)	(97,014,144)	(501,831,137)	(78,278,482)	5,097,195	(1,268,887)	(80,205,429)	(36,793,260)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF MARCH 31, 2020

	2016				2015				
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	121,211,265	19,949,299	205,650,001	21,793,401	134,337,950	22,584,273	208,078,070	22,612,996	1,840,017,919
CEDED REINSURANCE	(28,573,726)	(6,443,159)	(36,515,858)	(6,102,415)	(44,850,535)	(10,228,456)	(56,870,112)	(9,797,701)	(332,846,401)
INVESTMENT INCOME	9,170,899	1,509,554	15,564,222	1,632,548	6,591,113	1,092,893	10,226,103	1,102,324	131,254,879
MISCELLANEOUS INCOME	116,949	19,250	198,479	20,819	136,994	22,715	212,546	22,911	1,814,498
IBHS GRANT PROGRAM	0	0	0	0	0	0	0	0	(6,029,736)
TOTAL INCOME	101,925,387	15,034,944	184,896,844	17,344,353	96,215,522	13,471,425	161,646,607	13,940,530	1,634,211,158
EXPENSES PAID									
LOSSES	16,735,644	6,480,177	38,174,498	3,663,361	9,933,237	1,066,564	21,058,661	1,467,169	1,518,244,867
CEDED LOSSES	0	0	0	0	0	0	0	0	(94,099,454)
LOSS ADJUSTMENT EXPENSES	3,558,961	531,098	9,186,739	651,886	3,342,725	424,413	5,689,709	286,515	164,801,558
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0	(5,900,545)
COMMISSION	15,685,650	2,554,265	26,667,757	2,913,628	17,447,514	2,887,306	27,085,168	2,958,441	237,931,261
PREMIUM TAX	3,412,345	561,681	5,791,198	607,445	3,755,611	622,729	5,826,825	628,103	51,525,330
ADMINISTRATIVE EXPENSES	3,128,739	514,999	5,309,881	556,959	2,931,836	486,137	4,548,739	490,332	68,158,554
TOTAL EXPENSES PAID	42,521,339	10,642,220	85,130,073	8,393,279	37,410,923	5,487,149	64,209,102	5,830,560	1,940,661,571
NET CASH CHANGE	59,404,048	4,392,724	99,766,771	8,951,074	58,804,600	7,984,276	97,437,505	8,109,970	(306,450,413)
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	0	0	4,500	0	50,000	0	0	0	87,640,117
CEDED LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	5,735	0	516	0	14,409,594
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0	157,221,126
NET RESERVE CHANGE	0	0	4,500	0	55,735	0	516	0	259,270,837
NET OTHER CHANGES									
ASSETS NOT ADMITTED	(1,757,303)	(289,257)	(2,982,375)	(312,824)	(1,946,524)	(322,759)	(3,020,030)	(325,544)	68,114
MINIMUM PENSION LIABILITY	96,900	15,950	164,452	17,250	(110,067)	(18,251)	(170,769)	(18,408)	802,398
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(1,660,403)	(273,307)	(2,817,923)	(295,574)	(2,056,591)	(341,010)	(3,190,799)	(343,952)	870,512
SETTLEMENT ROLL FORWARD	0	0	0	0	482,116,865	33,118,044	561,909,530	37,155,556	1,114,299,995
SURPLUS	57,743,645	4,119,417	96,944,348	8,655,500	538,809,139	40,761,310	656,155,720	44,921,574	549,449,256

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED MARCH 31, 2020

	YEAR TO DATE		
	2020	2019	TOTAL
PREMIUMS WRITTEN			
RESIDENTIAL - FIRE	827,030	(32,063)	794,968
RESIDENTIAL - EC	9,486,013	(365,548)	9,120,465
COMMERCIAL - FIRE	97,662	19,142	116,804
COMMERCIAL - EC	464,192	70,358	534,550
CRIME - RESIDENTIAL	69,576	(3,632)	65,944
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	1,081,792	(38,566)	1,043,226
HOMEOWNER - COASTAL	3,532,321	(167,138)	3,365,182
HO - BEACH WIND	10,778,880	(375,225)	10,403,655
HO - COASTAL WIND	36,136,082	(1,077,194)	35,058,888
WIND - RESIDENTIAL	965,808	(28,700)	937,107
WIND - COMMERCIAL	1,863,144	(32,418)	1,830,726
COASTAL - RESIDENTIAL	3,682,032	(220,067)	3,461,966
COASTAL - COMMERCIAL	4,744,318	(47,611)	4,696,707
TOTAL	73,728,851	(2,298,663)	71,430,187
UNEARNED PREMIUMS (PRIOR PERIOD)			
RESIDENTIAL - FIRE	0	2,067,219	2,067,219
RESIDENTIAL - EC	0	22,236,202	22,236,202
COMMERCIAL - FIRE	0	226,841	226,841
COMMERCIAL - EC	0	1,021,898	1,021,898
CRIME - RESIDENTIAL	0	151,049	151,049
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	0	2,515,975	2,515,975
HOMEOWNER - COASTAL	0	7,555,966	7,555,966
HO - BEACH WIND	0	25,933,260	25,933,260
HO - COASTAL WIND	0	83,029,218	83,029,218
WIND - RESIDENTIAL	0	2,424,785	2,424,785
WIND - COMMERCIAL	0	3,707,933	3,707,933
COASTAL - RESIDENTIAL	0	8,363,375	8,363,375
COASTAL - COMMERCIAL	0	9,293,265	9,293,265
TOTAL	0	168,526,987	168,526,987
UNEARNED PREMIUMS (CURRENT PERIOD)			
RESIDENTIAL - FIRE	747,246	1,099,921	1,847,167
RESIDENTIAL - EC	8,437,427	11,942,567	20,379,994
COMMERCIAL - FIRE	91,790	151,113	242,903
COMMERCIAL - EC	404,617	582,068	986,684
CRIME - RESIDENTIAL	62,200	82,565	144,765
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	955,256	1,390,169	2,345,425
HOMEOWNER - COASTAL	3,125,778	4,165,750	7,291,528
HO - BEACH WIND	9,586,538	14,061,057	23,647,596
HO - COASTAL WIND	32,181,471	45,431,820	77,613,290
WIND - RESIDENTIAL	861,261	1,302,627	2,163,888
WIND - COMMERCIAL	1,661,936	1,874,049	3,535,985
COASTAL - RESIDENTIAL	3,252,561	4,536,706	7,789,266
COASTAL - COMMERCIAL	4,174,135	5,058,499	9,232,635
TOTAL	65,542,215	91,678,911	157,221,126
EARNED PREMIUMS			
RESIDENTIAL - FIRE	79,785	935,235	1,015,020
RESIDENTIAL - EC	1,048,586	9,928,086	10,976,672
COMMERCIAL - FIRE	5,872	94,870	100,742
COMMERCIAL - EC	59,575	510,188	569,763
CRIME - RESIDENTIAL	7,376	64,852	72,227
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	126,536	1,087,240	1,213,777
HOMEOWNER - COASTAL	406,543	3,223,078	3,629,621
HO - BEACH WIND	1,192,342	11,496,977	12,689,319
HO - COASTAL WIND	3,954,612	36,520,204	40,474,816
WIND - RESIDENTIAL	104,547	1,093,457	1,198,004
WIND - COMMERCIAL	201,208	1,801,466	2,002,675
COASTAL - RESIDENTIAL	429,472	3,606,603	4,036,074
COASTAL - COMMERCIAL	570,183	4,187,155	4,757,338
TOTAL	8,186,636	74,549,412	82,736,048

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED MARCH 31, 2020

	YEAR TO DATE		
	2020	2019	TOTAL
CEDED REINSURANCE PREMIUM			
RESIDENTIAL - FIRE	218,378	0	218,378
RESIDENTIAL - EC	2,505,393	0	2,505,393
COMMERCIAL - FIRE	32,086	0	32,086
COMMERCIAL - EC	146,841	0	146,841
CRIME - RESIDENTIAL	18,115	0	18,115
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	286,574	0	286,574
HOMEOWNER - COASTAL	924,416	0	924,416
HO - BEACH WIND	2,857,886	0	2,857,886
HO - COASTAL WIND	9,630,683	0	9,630,683
WIND - RESIDENTIAL	257,424	0	257,424
WIND - COMMERCIAL	502,901	0	502,901
COASTAL - RESIDENTIAL	951,003	0	951,003
COASTAL - COMMERCIAL	1,290,186	0	1,290,186
TOTAL	19,621,885	0	19,621,885
NET EARNED PREMIUM			
RESIDENTIAL - FIRE	(138,593)	935,235	796,642
RESIDENTIAL - EC	(1,456,807)	9,928,086	8,471,279
COMMERCIAL - FIRE	(26,214)	94,870	68,656
COMMERCIAL - EC	(87,266)	510,188	422,922
CRIME - RESIDENTIAL	(10,739)	64,852	54,112
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	(160,038)	1,087,240	927,202
HOMEOWNER - COASTAL	(517,874)	3,223,078	2,705,205
HO - BEACH WIND	(1,665,544)	11,496,977	9,831,433
HO - COASTAL WIND	(5,676,071)	36,520,204	30,844,133
WIND - RESIDENTIAL	(152,877)	1,093,457	940,581
WIND - COMMERCIAL	(301,692)	1,801,466	1,499,774
COASTAL - RESIDENTIAL	(521,531)	3,606,603	3,085,072
COASTAL - COMMERCIAL	(720,003)	4,187,155	3,467,151
TOTAL	(11,435,250)	74,549,412	63,114,162

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED MARCH 31, 2020

	YEAR TO DATE						
	2020	2019	2018	2017	2016	2015	TOTAL
NET PAID LOSSES							
RESIDENTIAL - FIRE	0	329,563	38,377	0	0	0	367,940
RESIDENTIAL - EC	11,285	1,597,167	2,176,567	926,423	0	0	4,711,442
COMMERCIAL - FIRE	0	26,923	0	0	0	0	26,923
COMMERCIAL - EC	0	2,315,218	100,260	5,351	0	0	2,420,829
CRIME - RESIDENTIAL	0	8,030	0	0	0	0	8,030
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	6,125	202,100	1,064,345	168,037	0	0	1,440,606
HOMEOWNER - COASTAL	74,990	1,377,681	870,265	213,128	0	(680)	2,535,386
HO - BEACH WIND	732	797,136	3,823,811	1,422,276	0	0	6,043,955
HO - COASTAL WIND	252,532	4,542,242	8,662,136	3,207,313	1,623	0	16,665,846
WIND - RESIDENTIAL	0	94,320	379,589	210,380	0	0	684,288
WIND - COMMERCIAL	0	760,776	959,044	24,555	0	0	1,744,376
COASTAL - RESIDENTIAL	9,642	422,669	809,848	265,047	2,350	0	1,509,555
COASTAL - COMMERCIAL	33,455	431,962	1,739,759	897,829	0	(29,427)	3,073,579
TOTAL	388,760	12,905,787	20,624,000	7,340,340	3,973	(30,106)	41,232,754
NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	618,705	146,985	154,119	0	0	0	919,809
RESIDENTIAL - EC	2,903,702	556,029	1,882,826	516,055	0	0	5,858,613
COMMERCIAL - FIRE	12,496	2,499	0	0	0	0	14,995
COMMERCIAL - EC	2,668,960	1,300,882	73,633	0	0	0	4,043,475
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	360,139	48,360	402,799	0	0	0	811,298
HOMEOWNER - COASTAL	3,018,569	1,122,918	483,952	111,554	0	0	4,736,992
HO - BEACH WIND	2,661,433	453,201	1,759,917	577,897	0	50,000	5,502,448
HO - COASTAL WIND	11,816,635	2,931,141	6,275,705	1,368,085	0	0	22,391,567
WIND - RESIDENTIAL	939,294	367,282	211,556	68,929	0	0	1,587,061
WIND - COMMERCIAL	5,352,991	1,208,983	4,005,052	172,822	0	0	10,739,848
COASTAL - RESIDENTIAL	1,131,341	360,501	373,531	119,826	4,500	0	1,989,698
COASTAL - COMMERCIAL	11,086,877	417,277	8,432,884	9,107,276	0	0	29,044,314
TOTAL	42,571,143	8,916,058	24,055,973	12,042,444	4,500	50,000	87,640,117
NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	308,656	154,119	0	0	0	462,775
RESIDENTIAL - EC	0	3,153,397	974,565	65,214	0	0	4,193,176
COMMERCIAL - FIRE	0	5,708	0	0	0	0	5,708
COMMERCIAL - EC	0	3,988,513	81,130	0	0	0	4,069,643
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	712,131	375,612	79,000	0	0	1,166,743
HOMEOWNER - COASTAL	0	3,653,600	774,808	103,200	0	0	4,531,608
HO - BEACH WIND	0	6,565,461	2,301,496	1,123,770	8,000	50,000	10,048,727
HO - COASTAL WIND	0	18,818,705	6,503,234	1,478,620	1,340	5,000	26,806,899
WIND - RESIDENTIAL	0	1,576,315	253,010	62,429	0	0	1,891,754
WIND - COMMERCIAL	0	11,266,913	7,084,101	194,819	0	0	18,545,833
COASTAL - RESIDENTIAL	0	2,109,772	586,161	198,408	0	0	2,894,341
COASTAL - COMMERCIAL	0	23,080,179	9,459,745	7,552,720	0	0	40,092,644
TOTAL	0	75,239,350	28,547,981	10,858,180	9,340	55,000	114,709,851
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	618,705	167,892	38,377	0	0	0	824,974
RESIDENTIAL - EC	2,914,987	(1,000,201)	3,084,828	1,377,264	0	0	6,376,879
COMMERCIAL - FIRE	12,496	23,714	0	0	0	0	36,210
COMMERCIAL - EC	2,668,960	(372,413)	92,763	5,351	0	0	2,394,661
CRIME - RESIDENTIAL	0	8,030	0	0	0	0	8,030
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	366,264	(461,671)	1,091,531	89,037	0	0	1,085,161
HOMEOWNER - COASTAL	3,093,559	(1,153,001)	579,409	221,482	0	(680)	2,740,769
HO - BEACH WIND	2,662,165	(5,315,124)	3,282,232	876,403	(8,000)	0	1,497,676
HO - COASTAL WIND	12,069,167	(11,345,322)	8,434,607	3,096,778	283	(5,000)	12,250,513
WIND - RESIDENTIAL	939,294	(1,114,713)	338,135	216,880	0	0	379,595
WIND - COMMERCIAL	5,352,991	(9,297,154)	(2,120,005)	2,558	0	0	(6,061,610)
COASTAL - RESIDENTIAL	1,140,983	(1,326,602)	597,218	186,465	6,850	0	604,913
COASTAL - COMMERCIAL	11,120,332	(22,230,940)	712,898	2,452,385	0	(29,427)	(7,974,751)
TOTAL	42,959,903	(53,417,505)	16,131,993	8,524,603	(867)	(35,106)	14,163,021

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED MARCH 31, 2020

IBNR TOTALS							
	2020	2019	2018	2017	2016	2015	TOTAL
NET IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	613,206	0	0	0	0	0	613,206
RESIDENTIAL - EC	2,902,703	0	0	0	0	0	2,902,703
COMMERCIAL - FIRE	9,997	0	0	0	0	0	9,997
COMMERCIAL - EC	2,666,461	0	0	0	0	0	2,666,461
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	360,139	0	0	0	0	0	360,139
HOMEOWNER - COASTAL	3,007,461	0	0	0	0	0	3,007,461
HO - BEACH WIND	2,658,934	0	0	0	0	0	2,658,934
HO - COASTAL WIND	11,758,982	0	0	0	0	0	11,758,982
WIND - RESIDENTIAL	939,294	0	0	0	0	0	939,294
WIND - COMMERCIAL	5,352,991	0	0	0	0	0	5,352,991
COASTAL - RESIDENTIAL	1,130,177	0	0	0	0	0	1,130,177
COASTAL - COMMERCIAL	11,073,092	0	0	0	0	0	11,073,092
TOTAL	42,473,439	0	0	0	0	0	42,473,439
NET IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	0	260,162	0	0	0	0	260,162
RESIDENTIAL - EC	0	2,357,310	0	0	0	0	2,357,310
COMMERCIAL - FIRE	0	3,209	0	0	0	0	3,209
COMMERCIAL - EC	0	2,287,862	0	0	0	0	2,287,862
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	655,917	0	0	0	0	655,917
HOMEOWNER - COASTAL	0	2,547,568	0	0	0	0	2,547,568
HO - BEACH WIND	0	5,649,169	0	0	0	0	5,649,169
HO - COASTAL WIND	0	15,068,015	0	0	0	0	15,068,015
WIND - RESIDENTIAL	0	1,065,725	0	0	0	0	1,065,725
WIND - COMMERCIAL	0	10,426,051	0	0	0	0	10,426,051
COASTAL - RESIDENTIAL	0	1,627,134	0	0	0	0	1,627,134
COASTAL - COMMERCIAL	0	22,539,185	0	0	0	0	22,539,185
TOTAL	0	64,487,307	0	0	0	0	64,487,307

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED MARCH 31, 2020

	YEAR TO DATE						
	2020	2019	2018	2017	2016	2015	TOTAL
NET LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	13,318	7,668	545	0	0	0	21,532
RESIDENTIAL - EC	129,136	114,365	102,618	28,701	0	0	374,820
COMMERCIAL - FIRE	137	0	0	0	0	0	137
COMMERCIAL - EC	59,815	24,578	3,134	550	0	0	88,077
CRIME - RESIDENTIAL	0	890	0	0	0	0	890
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	20,218	10,860	3,162	3,190	0	0	37,430
HOMEOWNER - COASTAL	82,043	82,268	39,787	6,734	0	0	210,833
HO - BEACH WIND	119,239	66,208	97,224	54,519	888	4,348	342,426
HO - COASTAL WIND	473,526	449,846	329,315	114,709	0	4,966	1,372,361
WIND - RESIDENTIAL	27,560	10,552	16,979	165	0	0	55,255
WIND - COMMERCIAL	234,256	29,333	118,543	1,523	6,624	0	390,279
COASTAL - RESIDENTIAL	38,786	68,771	30,314	7,396	15	0	145,282
COASTAL - COMMERCIAL	777,669	45,111	150,225	(9,534)	40,394	0	1,003,866
TOTAL	1,975,704	910,450	891,847	207,952	47,921	9,313	4,043,188
NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	70,964	16,859	17,677	0	0	0	105,500
RESIDENTIAL - EC	607,015	63,776	215,957	59,191	0	0	945,939
COMMERCIAL - FIRE	1,434	287	0	0	0	0	1,720
COMMERCIAL - EC	314,098	149,209	8,446	0	0	0	471,753
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	90,670	5,547	46,200	0	0	0	142,417
HOMEOWNER - COASTAL	387,341	128,797	55,509	12,795	0	0	584,442
HO - BEACH WIND	580,955	51,982	201,860	66,284	0	5,735	906,816
HO - COASTAL WIND	2,220,840	336,198	719,814	156,917	0	0	3,433,769
WIND - RESIDENTIAL	140,890	42,127	24,265	7,906	0	0	215,188
WIND - COMMERCIAL	1,107,509	138,669	459,374	19,822	0	0	1,725,374
COASTAL - RESIDENTIAL	183,545	41,349	42,843	13,744	516	0	281,997
COASTAL - COMMERCIAL	3,534,988	47,861	967,239	1,044,591	0	0	5,594,680
TOTAL	9,240,249	1,022,659	2,759,185	1,381,251	516	5,735	14,409,594
NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	56,028	63,189	0	0	0	119,217
RESIDENTIAL - EC	0	446,916	146,185	9,782	0	0	602,883
COMMERCIAL - FIRE	0	1,471	0	0	0	0	1,471
COMMERCIAL - EC	0	555,946	11,358	0	0	0	567,304
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	98,997	52,586	11,060	0	0	162,643
HOMEOWNER - COASTAL	0	586,203	162,710	21,672	0	0	770,585
HO - BEACH WIND	0	922,289	345,224	168,566	1,200	7,422	1,444,701
HO - COASTAL WIND	0	2,581,006	845,420	192,221	174	728	3,619,549
WIND - RESIDENTIAL	0	275,710	63,253	15,607	0	0	354,570
WIND - COMMERCIAL	0	1,557,815	920,933	25,326	0	0	2,504,074
COASTAL - RESIDENTIAL	0	283,474	69,731	23,603	0	0	376,808
COASTAL - COMMERCIAL	0	3,201,723	1,229,767	981,854	0	0	5,413,344
TOTAL	0	10,567,578	3,910,356	1,449,691	1,374	8,150	15,937,149
NET INCURRED LOSS EXPENSES							
RESIDENTIAL - FIRE	84,282	(31,501)	(44,967)	0	0	0	7,815
RESIDENTIAL - EC	736,151	(268,775)	172,390	78,109	0	0	717,876
COMMERCIAL - FIRE	1,571	(1,184)	0	0	0	0	386
COMMERCIAL - EC	373,914	(382,158)	221	550	0	0	(7,474)
CRIME - RESIDENTIAL	0	890	0	0	0	0	890
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	110,887	(82,590)	(3,223)	(7,870)	0	0	17,204
HOMEOWNER - COASTAL	469,384	(375,138)	(67,414)	(2,142)	0	0	24,690
HO - BEACH WIND	700,195	(804,099)	(46,140)	(47,764)	(312)	2,660	(195,459)
HO - COASTAL WIND	2,694,366	(1,794,963)	203,710	79,405	(174)	4,238	1,186,581
WIND - RESIDENTIAL	168,449	(223,032)	(22,009)	(7,536)	0	0	(84,127)
WIND - COMMERCIAL	1,341,765	(1,389,813)	(343,017)	(3,981)	6,624	0	(388,421)
COASTAL - RESIDENTIAL	222,331	(173,355)	3,427	(2,463)	531	0	50,472
COASTAL - COMMERCIAL	4,312,657	(3,108,751)	(112,302)	53,203	40,394	0	1,185,201
TOTAL	11,215,952	(8,634,469)	(259,324)	139,512	47,063	6,898	2,515,633

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2020

AS OF MARCH 31, 2020							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMINE							
BEACH FULL COVERAGE							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	351,588	0	58,998
1646	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	0	0	0
			TOTAL	0	351,588	0	58,998
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	878,125	0	150,287
1646	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	73,407	0	7,832
			TOTAL	0	951,532	0	158,119
BEACH WIND & HAIL ONLY							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	66,845	0	7,465
1646	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	298,662	0	17,326
			TOTAL	0	365,507	0	24,791
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	224,699	0	31,897
1646	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	808,070	0	78,956
			TOTAL	0	1,032,769	0	110,852
COASTAL WIND & HAIL ONLY							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	250,065	0	23,525
1646	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	112,931	0	7,383
			TOTAL	0	362,996	0	30,908
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	762,462	0	76,771
1646	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	29,009	0	4,894
			TOTAL	0	791,471	0	81,665

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2020

AS OF MARCH 31, 2020							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HO-BEACH	0	20,713	0	3,785
1646	01/01/15 12/31/15	09/02/16 09/04/16	HO-COASTAL	0	35,819	0	7,753
1646	01/01/15 12/31/15	09/02/16 09/04/16	HO WIND BEACH	0	816,833	0	59,637
1646	01/01/15 12/31/15	09/02/16 09/04/16	HO WIND COASTAL	0	697,701	0	112,689
			TOTAL	0	1,571,065	0	183,864
1646	01/01/16 12/31/16	09/02/16 09/04/16	HO-BEACH	0	13,690	0	6,507
1646	01/01/16 12/31/16	09/02/16 09/04/16	HO-COASTAL	0	139,435	0	18,192
1646	01/01/16 12/31/16	09/02/16 09/04/16	HO WIND BEACH	0	1,390,292	0	169,124
1646	01/01/16 12/31/16	09/02/16 09/04/16	HO WIND COASTAL	0	2,907,821	0	319,694
			TOTAL	0	4,451,238	0	513,517
			TOTAL HERMINE	0	9,878,167	0	1,162,715

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2020

AS OF MARCH 31, 2020							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
MATTHEW							
BEACH FULL COVERAGE							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	0	852,038	0	130,017
1650	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	54,622	0	3,715
			TOTAL	0	906,660	0	133,732
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	0	3,628,583	0	576,192
1650	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	0	331,305	0	49,266
			TOTAL	0	3,959,888	0	625,458
BEACH WIND & HAIL ONLY							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	0	65,217	0	12,407
1650	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	235,611	0	14,943
			TOTAL	0	300,828	0	27,350
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	0	654,648	0	100,845
1650	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	0	3,835,907	0	294,961
			TOTAL	0	4,490,555	0	395,806
COASTAL WIND & HAIL ONLY							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	0	1,050,281	0	141,301
1650	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	571,933	0	32,001
			TOTAL	0	1,622,214	0	173,303
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	0	4,015,426	0	566,221
1650	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	0	3,137,967	0	381,286
			TOTAL	0	7,153,393	0	947,507

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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AS OF MARCH 31, 2020

AS OF MARCH 01, 2020							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO-BEACH	0	12,042	0	2,140
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO-COASTAL	0	385,212	0	47,172
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO WIND BEACH	0	1,042,635	0	125,504
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO WIND COASTAL	0	4,593,578	0	609,343
			TOTAL	0	6,033,468	0	784,159
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO-BEACH	0	110,003	0	18,414
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO-COASTAL	0	1,570,553	0	159,747
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO WIND BEACH	0	4,453,907	0	610,037
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO WIND COASTAL	0	20,551,271	0	2,651,512
			TOTAL	0	26,685,734	0	3,439,710
			TOTAL MATTHEW	0	51,152,739	0	6,527,025

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
FLORENCE							
BEACH FULL COVERAGE							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	513,556	27,610,568	12,919	1,468,194
1852	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	0	1,378,924	0	59,407
			TOTAL	513,556	28,989,493	12,919	1,527,601
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	1,605,447	92,721,927	40,387	4,796,991
1852	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	61,664	4,635,369	1,551	192,149
			TOTAL	1,667,111	97,357,297	41,938	4,989,141
BEACH WIND & HAIL ONLY							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	63,930	5,193,879	1,608	249,064
1852	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	167,823	11,407,452	4,222	502,813
			TOTAL	231,753	16,601,331	5,830	751,876
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	192,501	16,520,886	4,843	837,961
1852	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	3,649,421	95,462,100	91,805	2,956,734
			TOTAL	3,841,922	111,982,986	96,647	3,794,695
COASTAL WIND & HAIL ONLY							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	114,827	26,231,296	2,889	1,991,001
1852	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	9,102,397	41,428,661	228,979	1,662,016
			TOTAL	9,217,224	67,659,958	231,868	3,653,017
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	301,150	76,749,360	7,576	5,842,953
1852	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	8,403,596	82,320,676	211,400	4,093,371
			TOTAL	8,704,746	159,070,036	218,976	9,936,324

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HO-BEACH	0	1,355,785	0	75,571
1852	01/01/17 12/31/17	09/11/18 09/18/18	HO-COASTAL	111,554	10,137,522	2,806	629,266
1852	01/01/17 12/31/17	09/11/18 09/18/18	HO WIND BEACH	572,897	33,984,508	14,412	1,786,861
1852	01/01/17 12/31/17	09/11/18 09/18/18	HO WIND COASTAL	1,363,936	169,321,849	34,311	11,047,160
			TOTAL	2,048,387	214,799,664	51,529	13,538,859
1852	01/01/18 12/31/18	09/11/18 09/18/18	HO-BEACH	381,799	6,932,725	9,605	282,817
1852	01/01/18 12/31/18	09/11/18 09/18/18	HO-COASTAL	206,460	29,438,474	5,194	1,918,400
1852	01/01/18 12/31/18	09/11/18 09/18/18	HO WIND BEACH	1,559,471	105,590,928	39,230	5,092,074
1852	01/01/18 12/31/18	09/11/18 09/18/18	HO WIND COASTAL	5,330,670	462,839,721	134,098	29,862,683
			TOTAL	7,478,400	604,801,848	188,126	37,155,974
			TOTAL FLORENCE	33,703,099	1,301,262,613	847,833	75,347,486

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
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AS OF MARCH 01, 2020							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
MICHAEL							
BEACH FULL COVERAGE							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HABITATIONAL	0	31,585	0	7,557
1857	01/01/17 12/31/17	10/10/18 10/12/18	COMMERCIAL	0	0	0	0
			TOTAL	0	31,585	0	7,557
1857	01/01/18 12/31/18	10/10/18 10/12/18	HABITATIONAL	0	248,193	0	38,175
1857	01/01/18 12/31/18	10/10/18 10/12/18	COMMERCIAL	0	59,565	0	3,420
			TOTAL	0	307,758	0	41,595
BEACH WIND & HAIL ONLY							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HABITATIONAL	4,999	6,697	500	1,084
1857	01/01/17 12/31/17	10/10/18 10/12/18	COMMERCIAL	4,999	0	500	368
			TOTAL	9,998	6,697	1,000	1,452
1857	01/01/18 12/31/18	10/10/18 10/12/18	HABITATIONAL	4,999	64,279	471	7,198
1857	01/01/18 12/31/18	10/10/18 10/12/18	COMMERCIAL	0	52,294	0	10,628
			TOTAL	4,999	116,573	471	17,826
COASTAL WIND & HAIL ONLY							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HABITATIONAL	4,999	162,558	471	19,458
1857	01/01/17 12/31/17	10/10/18 10/12/18	COMMERCIAL	0	54,294	0	4,429
			TOTAL	4,999	216,852	471	23,887
1857	01/01/18 12/31/18	10/10/18 10/12/18	HABITATIONAL	4,999	488,670	471	64,135
1857	01/01/18 12/31/18	10/10/18 10/12/18	COMMERCIAL	0	207,745	0	10,570
			TOTAL	4,999	696,415	471	74,705

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HO-BEACH	0	14,438	0	1,965
1857	01/01/17 12/31/17	10/10/18 10/12/18	HO-COASTAL	0	4,799	0	1,599
1857	01/01/17 12/31/17	10/10/18 10/12/18	HO WIND BEACH	5,000	161,542	471	16,357
1857	01/01/17 12/31/17	10/10/18 10/12/18	HO WIND COASTAL	0	228,741	0	42,592
			TOTAL	5,000	409,520	471	62,514
1857	01/01/18 12/31/18	10/10/18 10/12/18	HO-BEACH	0	9,805	0	2,000
1857	01/01/18 12/31/18	10/10/18 10/12/18	HO-COASTAL	0	25,138	0	5,766
1857	01/01/18 12/31/18	10/10/18 10/12/18	HO WIND BEACH	9,998	732,416	943	69,483
1857	01/01/18 12/31/18	10/10/18 10/12/18	HO WIND COASTAL	17,491	1,761,044	1,649	205,815
			TOTAL	27,489	2,528,404	2,592	283,064
			TOTAL MICHAEL	57,484	4,313,803	5,477	512,599

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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AS OF MARCH 31, 2020							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
DORIAN							
BEACH FULL COVERAGE							
1954	01/01/18 12/31/18	09/03/19 09/06/19	HABITATIONAL	255,271	2,215,138	11,712	189,029
1954	01/01/18 12/31/18	09/03/19 09/06/19	COMMERCIAL	11,968	194,371	549	12,438
			TOTAL	267,239	2,409,509	12,261	201,467
1954	01/01/19 12/31/19	09/03/19 09/06/19	HABITATIONAL	336,250	6,931,914	15,428	594,468
1954	01/01/19 12/31/19	09/03/19 09/06/19	COMMERCIAL	1,290,482	3,279,447	59,209	66,079
			TOTAL	1,626,732	10,211,361	74,637	660,547
BEACH WIND & HAIL ONLY							
1954	01/01/18 12/31/18	09/03/19 09/06/19	HABITATIONAL	14,056	269,324	645	24,851
1954	01/01/18 12/31/18	09/03/19 09/06/19	COMMERCIAL	350,633	2,444,643	16,088	69,336
			TOTAL	364,689	2,713,967	16,732	94,187
1954	01/01/19 12/31/19	09/03/19 09/06/19	HABITATIONAL	360,518	1,004,448	16,541	90,797
1954	01/01/19 12/31/19	09/03/19 09/06/19	COMMERCIAL	1,176,901	2,216,785	53,998	128,884
			TOTAL	1,537,419	3,221,232	70,539	219,681
COASTAL WIND & HAIL ONLY							
1954	01/01/18 12/31/18	09/03/19 09/06/19	HABITATIONAL	50,138	903,357	2,300	105,671
1954	01/01/18 12/31/18	09/03/19 09/06/19	COMMERCIAL	29,288	362,970	1,344	36,730
			TOTAL	79,426	1,266,327	3,644	142,401
1954	01/01/19 12/31/19	09/03/19 09/06/19	HABITATIONAL	294,639	2,198,408	13,518	259,283
1954	01/01/19 12/31/19	09/03/19 09/06/19	COMMERCIAL	348,128	944,738	15,973	93,089
			TOTAL	642,767	3,143,146	29,491	352,372

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
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AS OF MARCH 31, 2020							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
1954	01/01/18 12/31/18	09/03/19 09/06/19	HO-BEACH	0	151,922	0	11,009
1954	01/01/18 12/31/18	09/03/19 09/06/19	HO-COASTAL	0	518,436	0	39,965
1954	01/01/18 12/31/18	09/03/19 09/06/19	HO WIND BEACH	178,647	1,822,893	8,197	177,308
1954	01/01/18 12/31/18	09/03/19 09/06/19	HO WIND COASTAL	725,108	6,786,190	33,269	601,309
			TOTAL	903,755	9,279,441	41,466	829,591
1954	01/01/19 12/31/19	09/03/19 09/06/19	HO-BEACH	9,999	321,749	459	34,695
1954	01/01/19 12/31/19	09/03/19 09/06/19	HO-COASTAL	54,390	1,069,378	2,495	113,612
1954	01/01/19 12/31/19	09/03/19 09/06/19	HO WIND BEACH	407,416	5,435,230	18,693	498,117
1954	01/01/19 12/31/19	09/03/19 09/06/19	HO WIND COASTAL	2,117,500	13,557,310	97,154	1,382,091
			TOTAL	2,589,305	20,383,668	118,801	2,028,515
			TOTAL DORIAN	8,011,332	52,628,651	367,572	4,528,761

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF MARCH 31, 2020

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	300,387,140	546	0	0	1,836,795,626	4,656	0	0	135,319,790	1,388	2,272,502,556	6,590
BRUNSWICK	1,477,846,568	5,927	150,797,920	257	521,062,850	939	1,724,160,371	3,711	7,022,128,220	16,214	143,076,461	555	357,668,424	2,790	11,396,740,814	30,393
CAMDEN	0	0	0	0	46,294,170	80	0	0	586,600,665	1,378	0	0	36,234,140	297	669,128,975	1,755
CARTERET	665,845,025	4,640	137,916,998	242	423,442,055	880	1,296,719,365	2,892	3,858,939,694	9,652	137,961,419	687	326,317,061	2,312	6,847,141,617	21,305
CHOWAN	0	0	0	0	47,711,830	94	0	0	772,015,126	1,827	0	0	69,065,618	681	888,792,574	2,602
CRAVEN	0	0	0	0	659,758,144	1,299	0	0	3,707,676,278	9,885	0	0	295,705,866	2,264	4,663,140,288	13,448
CURRITUCK	563,587,468	1,507	32,373,690	37	172,008,050	287	691,333,109	921	1,601,003,284	3,649	44,945,460	101	102,391,526	757	3,207,642,587	7,259
DARE	2,223,265,984	8,874	496,454,320	770	140,861,070	229	3,421,725,136	6,840	618,888,403	1,308	251,337,987	856	23,103,480	141	7,175,636,380	19,018
HYDE	88,418,537	380	7,649,420	12	17,255,740	37	89,178,500	183	116,046,740	338	12,815,777	53	21,624,808	234	352,989,522	1,237
JONES	0	0	0	0	37,894,230	78	0	0	285,122,817	817	0	0	31,038,436	331	354,055,483	1,226
NEW HANOVER	482,149,972	2,103	225,441,760	415	1,351,449,480	2,440	891,654,885	1,832	10,838,393,691	24,157	92,327,289	354	654,646,176	3,520	14,536,063,253	34,821
ONSLOW	179,379,901	939	34,952,870	61	683,105,090	1,414	288,999,795	619	6,018,274,822	16,570	33,088,730	140	920,778,838	6,084	8,158,580,046	25,827
PAMLICO	0	0	0	0	69,667,800	114	0	0	796,732,035	1,827	0	0	67,387,911	532	933,787,746	2,473
PASQUOTANK	0	0	0	0	187,104,610	386	0	0	1,323,728,541	3,499	0	0	140,579,810	1,233	1,651,412,961	5,118
PENDER	291,178,611	1,212	35,640,540	55	289,886,930	518	402,452,730	807	2,655,991,252	6,272	44,210,382	168	226,874,698	1,758	3,946,235,143	10,790
PERQUIMANS	0	0	0	0	72,566,654	140	0	0	692,064,416	1,613	0	0	57,436,687	585	822,067,757	2,338
TYRRELL	0	0	0	0	14,924,020	31	0	0	147,798,560	441	0	0	18,234,589	211	180,957,169	683
WASHINGTON	0	0	0	0	47,091,241	103	0	0	343,943,574	923	0	0	35,496,698	425	426,531,513	1,451
TOTAL	5,971,672,066	25,582	1,121,227,518	1,849	5,082,471,104	9,615	8,806,223,891	17,805	43,222,143,744	105,026	759,763,505	2,914	3,519,904,556	25,543	68,483,406,384	188,334

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT
BEAUFORT	0	0	0	0	238,078,738	953	238,078,738	953
BRUNSWICK	25,842,965	84	166,354,041	309	484,835,598	1,347	677,032,604	1,740
CAMDEN	0	0	0	0	55,679,904	144	55,679,904	144
CARTERET	64,368,662	186	405,286,231	659	676,645,735	1,639	1,146,300,628	2,484
CHOWAN	0	0	0	0	130,135,465	383	130,135,465	383
CRAVEN	0	0	0	0	797,592,595	1,960	797,592,595	1,960
CURRITUCK	8,431,200	31	30,801,103	83	188,225,306	648	227,457,609	762
DARE	171,055,617	485	694,159,993	1,207	105,736,442	219	970,952,052	1,911
HYDE	19,809,071	42	28,344,500	71	20,018,150	94	68,171,721	207
JONES	0	0	0	0	43,102,961	206	43,102,961	206
NEW HANOVER	85,433,636	201	268,414,366	361	990,288,026	2,006	1,344,136,028	2,568
ONSLOW	5,960,950	31	26,537,256	42	901,995,298	2,714	934,493,504	2,787
PAMLICO	0	0	0	0	82,286,905	302	82,286,905	302
PASQUOTANK	0	0	0	0	269,237,026	811	269,237,026	811
PENDER	13,093,360	35	48,527,312	84	181,382,578	701	243,003,250	820
PERQUIMANS	0	0	0	0	60,281,961	287	60,281,961	287
TYRRELL	0	0	0	0	20,069,267	107	20,069,267	107
WASHINGTON	0	0	0	0	52,988,130	190	52,988,130	190
TOTAL	393,995,461	1,095	1,668,424,802	2,816	5,298,580,085	14,711	7,361,000,348	18,622

TOTAL LIABILITY

COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	2,510,581,294	7,543
BRUNSWICK	12,073,773,418	32,133
CAMDEN	724,808,879	1,899
CARTERET	7,993,442,245	23,789
CHOWAN	1,018,928,039	2,985
CRAVEN	5,460,732,883	15,408
CURRITUCK	3,435,100,196	8,021
DARE	8,146,588,432	20,929
HYDE	421,161,243	1,444
JONES	397,158,444	1,432
NEW HANOVER	15,880,199,281	37,389
ONSLOW	9,093,073,550	28,614
PAMLICO	1,016,074,651	2,775
PASQUOTANK	1,920,649,987	5,929
PENDER	4,189,238,393	11,610
PERQUIMANS	882,349,718	2,625
TYRRELL	201,026,436	790
WASHINGTON	479,519,643	1,641
TOTAL	75,844,406,732	206,956

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages, " which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.