



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Unaudited Statutory Financial Statements*
December 31, 2016

* Subject to change after completion of audit

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 BALANCE SHEET
 AS OF DECEMBER 31, 2016

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	74,931,839	0	0	74,931,839
CASH EQUIVALENTS	5,985,516	0	0	5,985,516
INVESTMENTS	1,430,841,076	0	0	1,430,841,076
INTEREST INCOME DUE OR ACCRUED	7,426,603	0	0	7,426,603
FIXED ASSETS	226,585	0	(226,585)	0
DATA PROCESSING EQUIPMENT	558,761	0	(29,605)	529,156
ACCOUNTS RECEIVABLE - OTHER	23,669,431	0	0	23,669,431
PREPAID EXPENSE	11,405,384	0	(11,405,384)	0
TOTAL ASSETS	1,555,045,195	0	(11,661,574)	1,543,383,621
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				516,103
ACCOUNTS PAYABLE - FAIR				1,713,691
BENEFIT PAYABLE				5,665
PREMIUM SUSPENSE				771,771
PREMIUM REFUND				81,360
COMMISSION PAYABLE				3,818,481
ACCRUAL-PREMIUM TAX				542,941
ACCRUAL-POST RETIREMENT				4,243,833
ACCRUAL-PENSION				2,466,251
ACCRUAL-RENT				373,628
CLAIMS PAYABLE				245,664
PREPAID PREMIUMS				10,050,025
UNCLAIMED CHECKS				2,224,983
TOTAL LIABILITIES				27,054,396
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				23,765,666
UNPAID LAE RESERVES				4,209,720
UNEARNED PREMIUMS				183,489,320
TOTAL RESERVES				211,464,706
SURPLUS				1,304,864,519
TOTAL LIABILITIES & SURPLUS				1,543,383,621

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 INCOME STATEMENT AND SURPLUS ACCOUNT
 FOR THE PERIOD ENDED DECEMBER 31, 2016

	QUARTER TO DATE	YEAR TO TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	92,735,590	376,159,502
CEDED REINSURANCE PREMIUMS	19,423,437	92,609,359
NET PREMIUMS EARNED	73,312,153	283,550,143
DEDUCTIONS		
LOSSES INCURRED	57,886,897	81,541,623
LOSS EXPENSE INCURRED	10,309,476	16,806,153
OPERATING EXPENSE INCURRED	12,469,265	57,330,784
PREMIUM TAXES	2,190,900	10,372,669
TOTAL DEDUCTIONS	82,856,538	166,051,229
OTHER INCOME		
MISCELLANEOUS INCOME	78,318	355,497
NET UNDERWRITING GAIN OR (LOSS)	(9,466,067)	117,854,411
INVESTMENT INCOME		
INVESTMENT INCOME	6,708,454	27,877,224
NET INCOME OR (LOSS)	(2,757,613)	145,731,635
SURPLUS ACCOUNT		
SURPLUS (PRIOR PERIOD)	1,309,503,449	1,164,180,092
NET INCOME OR (LOSS)	(2,757,613)	145,731,635
CHANGE IN ASSETS NOT ADMITTED	(2,175,868)	(5,341,759)
MINIMUM PENSION LIABILITY	294,551	294,551
NET CHANGE IN SURPLUS	(4,638,930)	140,684,427
SURPLUS (CURRENT PERIOD)	1,304,864,519	1,304,864,519

The Aggregate Liability for the Association as of December 31, 2016 is \$81,451,348,130.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT
 FOR THE PERIOD ENDED DECEMBER 31, 2016

	QUARTER TO DATE							TOTAL
	2016	2015	2014	2013	2012 SP ¹	2012	2011	
INCOME RECEIVED								
PREMIUMS WRITTEN	77,766,978	(239,158)	0	0	0	0	0	77,527,820
CEDED REINSURANCE	(19,423,437)	0	0	0	0	0	0	(19,423,437)
INTEREST RECEIVED	6,708,454	0	0	0	0	0	0	6,708,454
MISCELLANEOUS INCOME	78,318	0	0	0	0	0	0	78,318
TOTAL INCOME	65,130,313	(239,158)	0	0	0	0	0	64,891,155
EXPENSES PAID								
LOSSES	32,695,754	9,052,157	477,816	69,200	0	2,866	0	42,297,793
LOSS ADJUSTMENT EXPENSES	6,164,382	1,139,498	80,760	2,329	0	2,287	0	7,389,256
COMMISSION	9,665,175	(31,091)	0	0	0	0	0	9,634,084
PREMIUM TAX	2,190,900	0	0	0	0	0	0	2,190,900
ADMINISTRATIVE EXPENSES	2,835,181	0	0	0	0	0	0	2,835,181
TOTAL EXPENSES PAID	53,551,392	10,160,564	558,576	71,529	0	5,153	0	64,347,214
NET CASH CHANGE	11,578,921	(10,399,722)	(558,576)	(71,529)	0	(5,153)	0	543,941
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	21,926,601	1,445,952	365,416	17,499	5,099	5,099	0	23,765,666
LOSS ADJUSTMENT EXPENSES	3,852,401	248,070	105,343	2,465	736	705	0	4,209,720
UNEARNED PREMIUMS	183,489,320	0	0	0	0	0	0	183,489,320
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	6,251,629	1,493,289	394,243	32,401	0	5,000	0	8,176,562
LOSS ADJUSTMENT EXPENSES	955,118	231,494	96,293	5,918	0	677	0	1,289,500
UNEARNED PREMIUMS	188,862,684	9,834,406	0	0	0	0	0	198,697,090
NET RESERVE CHANGE	(13,198,891)	9,865,167	19,777	18,355	(5,835)	(127)	0	(3,301,554)
NET OTHER CHANGES								
MINIMUM PENSION LIABILITY	294,551	0	0	0	0	0	0	294,551
ASSETS NOT ADMITTED	(2,175,868)	0	0	0	0	0	0	(2,175,868)
TOTAL NET OTHER CHANGES	(1,881,317)	0	0	0	0	0	0	(1,881,317)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	704,245,507	(704,245,507)	0
CHANGE IN SURPLUS	(3,501,287)	(534,555)	(538,799)	(53,174)	(5,835)	704,240,227	(704,245,507)	(4,638,930)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT
 FOR THE PERIOD ENDED DECEMBER 31, 2016

	YEAR TO DATE							TOTAL
	2016	2015	2014	2013	2012 SP ¹	2012	2011	
INCOME RECEIVED								
PREMIUMS WRITTEN	373,756,291	(5,160,757)	0	0	0	0	0	368,595,534
CEDED REINSURANCE	(51,762,497)	(40,846,862)	0	0	0	0	0	(92,609,359)
INTEREST RECEIVED	27,877,224	0	0	0	0	0	0	27,877,224
MISCELLANEOUS INCOME	355,497	0	0	0	0	0	0	355,497
TOTAL INCOME	350,226,515	(46,007,619)	0	0	0	0	0	304,218,896
EXPENSES PAID								
LOSSES	37,401,230	21,379,286	2,488,793	239,265	5,000	27,024	0	61,540,598
LOSS ADJUSTMENT EXPENSES	11,033,792	2,277,174	220,403	18,527	0	3,626	1,005	13,554,527
COMMISSION	48,491,103	(670,898)	0	0	0	0	0	47,820,205
PREMIUM TAX	10,372,669	0	0	0	0	0	0	10,372,669
ADMINISTRATIVE EXPENSES	9,510,579	0	0	0	0	0	0	9,510,579
TOTAL EXPENSES PAID	116,809,373	22,985,562	2,709,196	257,792	5,000	30,650	1,005	142,798,578
NET CASH CHANGE	233,417,142	(68,993,181)	(2,709,196)	(257,792)	(5,000)	(30,650)	(1,005)	161,420,318
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	21,926,601	1,445,952	365,416	17,499	5,099	5,099	0	23,765,666
LOSS ADJUSTMENT EXPENSES	3,852,401	248,070	105,343	2,465	736	705	0	4,209,720
UNEARNED PREMIUMS	183,489,320	0	0	0	0	0	0	183,489,320
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	2,848,663	625,379	265,599	0	25,000	0	3,764,641
LOSS ADJUSTMENT EXPENSES	0	741,645	143,889	66,630	0	5,930	0	958,094
UNEARNED PREMIUMS	0	191,053,288	0	0	0	0	0	191,053,288
NET RESERVE CHANGE	(209,268,322)	192,949,574	298,509	312,265	(5,835)	25,126	0	(15,688,683)
NET OTHER CHANGES								
MINIMUM PENSION LIABILITY	294,551	0	0	0	0	0	0	294,551
ASSETS NOT ADMITTED	(5,341,759)	0	0	0	0	0	0	(5,341,759)
TOTAL NET OTHER CHANGES	(5,047,208)	0	0	0	0	0	0	(5,047,208)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	704,245,507	(704,245,507)	0
CHANGE IN SURPLUS	19,101,612	123,956,393	(2,410,687)	54,473	(10,835)	704,239,983	(704,246,512)	140,684,427

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF DECEMBER 31, 2016

	2016				2015			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	122,956,341	20,238,935	208,673,074	21,887,941	134,337,950	22,584,273	208,078,070	22,612,996
CEDED REINSURANCE	(19,059,972)	(4,327,826)	(24,300,137)	(4,074,562)	(44,850,535)	(10,228,456)	(56,870,112)	(9,797,701)
INTEREST RECEIVED	9,170,899	1,509,554	15,564,222	1,632,548	6,591,113	1,092,893	10,226,103	1,102,324
MISCELLANEOUS INCOME	116,949	19,250	198,479	20,819	136,994	22,715	212,546	22,911
TOTAL INCOME	113,184,217	17,439,913	200,135,638	19,466,746	96,215,522	13,471,425	161,646,607	13,940,530
EXPENSES PAID								
LOSSES	10,198,760	2,825,907	22,764,656	1,611,907	8,567,908	952,865	17,906,450	988,353
LOSS ADJUSTMENT EXPENSES	2,937,235	265,952	7,469,459	361,146	3,159,955	413,070	5,384,644	268,332
COMMISSION	15,912,510	2,591,918	27,060,756	2,925,918	17,447,514	2,887,306	27,085,168	2,958,441
PREMIUM TAX	3,412,345	561,681	5,791,198	607,445	3,755,611	622,729	5,826,825	628,103
ADMINISTRATIVE EXPENSES	3,128,739	514,999	5,309,881	556,959	2,931,836	486,137	4,548,739	490,332
TOTAL EXPENSES PAID	35,589,589	6,760,457	68,395,950	6,063,375	35,862,824	5,362,107	60,751,826	5,333,561
NET CASH CHANGE	77,594,628	10,679,456	131,739,688	13,403,371	60,352,698	8,109,318	100,894,781	8,606,969
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	4,248,561	6,144,193	7,791,608	3,742,239	601,003	24,995	652,464	167,490
LOSS ADJUSTMENT EXPENSES	812,916	1,027,800	1,375,830	635,855	126,818	3,157	96,432	21,663
UNEARNED PREMIUMS	60,330,853	9,269,168	103,631,808	10,257,491	0	0	0	0
NET RESERVE CHANGE	65,392,330	16,441,161	112,799,246	14,635,585	727,821	28,152	748,896	189,153
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(1,757,303)	(289,257)	(2,982,375)	(312,824)	(1,946,524)	(322,759)	(3,020,030)	(325,544)
MINIMUM PENSION LIABILITY	96,900	15,950	164,452	17,250	(110,067)	(18,251)	(170,769)	(18,408)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(1,660,403)	(273,307)	(2,817,923)	(295,574)	(2,056,591)	(341,010)	(3,190,799)	(343,952)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	10,541,895	(6,035,012)	16,122,519	(1,527,788)	57,568,286	7,740,156	96,955,086	8,073,864

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF DECEMBER 31, 2016

	2014				2013			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	141,370,854	23,477,861	218,057,767	22,945,215	130,025,240	23,661,313	208,179,310	23,248,639
CEDED REINSURANCE	(58,464,604)	(16,012,789)	(66,757,628)	(15,213,553)	(69,964,291)	(18,245,521)	(81,858,327)	(17,055,596)
INTEREST RECEIVED	5,960,455	979,414	9,199,146	965,333	4,712,755	852,152	7,548,381	831,660
MISCELLANEOUS INCOME	133,426	21,924	205,925	21,609	111,397	20,143	178,424	19,658
TOTAL INCOME	89,000,131	8,466,410	160,705,210	8,718,604	64,885,101	6,288,087	134,047,788	7,044,361
EXPENSES PAID								
LOSSES	9,737,482	1,269,341	13,292,670	789,196	6,994,183	4,953,790	12,617,698	1,506,268
LOSS ADJUSTMENT EXPENSES	2,343,545	419,159	4,526,084	646,695	2,531,256	614,072	3,582,950	688,409
COMMISSION	18,382,775	3,030,590	28,353,209	3,081,774	16,966,581	3,002,772	27,234,610	3,059,143
PREMIUM TAX	3,972,070	652,685	6,130,347	643,302	3,647,549	659,543	5,842,250	643,683
ADMINISTRATIVE EXPENSES	2,983,782	490,291	4,605,060	483,242	2,723,213	492,406	4,361,748	480,566
TOTAL EXPENSES PAID	37,419,654	5,862,066	56,907,370	5,644,209	32,862,782	9,722,583	53,639,256	6,378,069
NET CASH CHANGE	51,580,477	2,604,344	103,797,840	3,074,395	32,022,319	(3,434,496)	80,408,532	666,292
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	284,619	0	80,797	0	7,499	0	10,000	0
LOSS ADJUSTMENT EXPENSES	90,765	0	14,578	0	1,083	0	1,382	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	375,384	0	95,375	0	8,582	0	11,382	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(74,739)	(12,281)	(115,349)	(12,104)	(85,899)	(15,532)	(137,582)	(15,159)
MINIMUM PENSION LIABILITY	(478,739)	(78,666)	(738,869)	(77,535)	192,201	34,753	307,847	33,918
CHANGE IN UNREALIZED GAIN/LOSS	(73,947)	(12,151)	(114,126)	(11,976)	71,714	12,967	114,864	12,655
TOTAL NET OTHER CHANGES	(627,425)	(103,098)	(968,344)	(101,615)	178,016	32,188	285,129	31,414
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	50,577,668	2,501,246	102,734,121	2,972,780	32,191,753	(3,402,308)	80,682,279	697,706

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF DECEMBER 31, 2016

	2012 SP ¹				2012			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	22,928,789	4,598,561	43,176,425	4,511,358	112,249,069	24,150,412	176,045,072	22,619,528
CEDED REINSURANCE	0	0	0	0	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)
INTEREST RECEIVED	903,775	174,967	1,679,853	168,669	4,916,808	1,059,081	7,714,226	987,205
MISCELLANEOUS INCOME	20,941	4,054	38,925	3,908	73,072	15,739	114,644	14,671
TOTAL INCOME	23,853,505	4,777,582	44,895,203	4,683,935	37,453,879	1,868,275	111,116,391	4,605,336
EXPENSES PAID								
LOSSES	1,104,987	73,337	1,171,094	38,622	7,431,735	355,831	5,368,035	588,938
LOSS ADJUSTMENT EXPENSES	170,264	19,830	204,516	32,188	546,272	132,812	942,471	131,680
COMMISSION	2,850,404	579,576	5,355,273	636,397	14,564,870	3,146,157	22,896,229	3,035,433
PREMIUM TAX	648,957	125,636	1,206,220	121,113	3,130,925	674,402	4,912,265	628,632
ADMINISTRATIVE EXPENSES	529,317	102,474	983,843	98,785	2,065,211	444,847	3,240,213	414,657
TOTAL EXPENSES PAID	5,303,929	900,853	8,920,946	927,105	27,739,013	4,754,049	37,359,213	4,799,340
NET CASH CHANGE	18,549,576	3,876,729	35,974,257	3,756,830	9,714,866	(2,885,774)	73,757,178	(194,004)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	5,000	0	99	0	0	0	5,099	0
LOSS ADJUSTMENT EXPENSES	722	0	14	0	0	0	705	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	5,722	0	113	0	0	0	5,804	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(9,884)	(1,914)	(18,372)	(1,845)	(3,519)	(758)	(5,522)	(707)
MINIMUM PENSION LIABILITY	(18,105)	(3,505)	(33,652)	(3,379)	(71,051)	(15,304)	(111,475)	(14,266)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(27,989)	(5,419)	(52,024)	(5,224)	(74,570)	(16,062)	(116,997)	(14,973)
SETTLEMENT ROLL FORWARD	0	0	0	0	371,119,524	33,070,909	270,067,086	29,987,988
SURPLUS	18,515,865	3,871,310	35,922,120	3,751,606	380,759,820	30,169,073	343,701,463	29,779,011

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF DECEMBER 31, 2016

	2011				TOTAL
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	
INCOME RECEIVED					
PREMIUMS WRITTEN	103,039,026	24,126,886	153,939,767	21,851,014	2,265,571,686
CEDED REINSURANCE	(82,485,979)	(23,325,090)	(74,428,231)	(19,932,342)	(912,168,898)
INTEREST RECEIVED	8,016,572	1,865,588	12,007,566	1,690,484	119,123,746
MISCELLANEOUS INCOME	165,522	38,519	247,925	34,904	2,235,993
TOTAL INCOME	28,735,141	2,705,903	91,767,027	3,644,060	1,474,762,527
EXPENSES PAID					
LOSSES	25,914,347	20,246,518	71,291,559	15,984,724	266,547,161
LOSS ADJUSTMENT EXPENSES	2,211,997	877,528	6,652,371	997,629	48,531,521
COMMISSION	13,255,897	3,044,658	19,934,778	2,811,185	294,091,842
PREMIUM TAX	2,875,921	669,274	4,307,678	606,456	63,304,845
ADMINISTRATIVE EXPENSES	1,730,547	402,727	2,592,088	364,927	47,557,566
TOTAL EXPENSES PAID	45,988,709	25,240,705	104,778,474	20,764,921	720,032,935
NET CASH CHANGE	(17,253,568)	(22,534,802)	(13,011,447)	(17,120,861)	754,729,592
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	23,765,666
LOSS ADJUSTMENT EXPENSES	0	0	0	0	4,209,720
UNEARNED PREMIUMS	0	0	0	0	183,489,320
NET RESERVE CHANGE	0	0	0	0	211,464,706
NET OTHER CHANGES					
ASSETS NOT ADMITTED	25,207	5,866	37,755	5,315	(11,393,639)
MINIMUM PENSION LIABILITY	(43,365)	(10,092)	(64,955)	(9,145)	(1,226,327)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0
TOTAL NET OTHER CHANGES	(18,158)	(4,226)	(27,200)	(3,830)	(12,619,966)
SETTLEMENT ROLL FORWARD	17,271,726	22,539,028	13,038,647	17,124,691	774,219,599
SURPLUS	0	0	0	0	1,304,864,519

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE PERIOD ENDED DECEMBER 31, 2016

	QUARTER TO DATE			YEAR TO DATE		
	2016	2015	TOTAL	2016	2015	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	1,046,238	(1,583)	1,044,655	5,217,056	(74,540)	5,142,516
RESIDENTIAL - EC	8,992,909	(14,970)	8,977,939	44,405,485	(638,923)	43,766,562
COMMERCIAL - FIRE	52,231	65	52,296	348,853	(2,721)	346,132
COMMERCIAL - EC	575,488	231	575,719	3,116,944	(12,459)	3,104,485
CRIME - RESIDENTIAL	63,478	0	63,478	304,422	(1,054)	303,368
CRIME - COMMERCIAL	426	0	426	426	0	426
HOMEOWNER - BEACH	836,613	(1,619)	834,994	3,808,644	(73,606)	3,735,038
HOMEOWNER - COASTAL	2,394,596	(2,289)	2,392,307	10,219,232	(194,073)	10,025,159
HO - BEACH WIND	12,972,825	(35,456)	12,937,369	64,108,753	(928,255)	63,180,498
HO - COASTAL WIND	39,364,281	(149,566)	39,214,715	182,544,789	(2,697,623)	179,847,166
WIND - RESIDENTIAL	1,036,800	(6,566)	1,030,234	5,111,981	(110,159)	5,001,822
WIND - COMMERCIAL	2,802,858	(587)	2,802,271	16,772,712	21,604	16,794,316
COASTAL - RESIDENTIAL	3,376,703	(14,713)	3,361,990	15,909,053	(289,253)	15,619,800
COASTAL - COMMERCIAL	4,251,532	(12,105)	4,239,427	21,887,941	(159,695)	21,728,246
TOTAL	77,766,978	(239,158)	77,527,820	373,756,291	(5,160,757)	368,595,534
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	2,679,849	127,490	2,807,339	0	2,587,225	2,587,225
RESIDENTIAL - EC	22,735,705	1,077,598	23,813,303	0	21,795,611	21,795,611
COMMERCIAL - FIRE	190,975	7,632	198,607	0	209,243	209,243
COMMERCIAL - EC	1,608,970	70,777	1,679,747	0	1,531,873	1,531,873
CRIME - RESIDENTIAL	150,921	8,267	159,188	0	151,926	151,926
CRIME - COMMERCIAL	0	89	89	0	712	712
HOMEOWNER - BEACH	1,923,051	92,520	2,015,571	0	1,844,009	1,844,009
HOMEOWNER - COASTAL	5,065,158	275,764	5,340,922	0	5,147,099	5,147,099
HO - BEACH WIND	32,634,311	1,769,907	34,404,218	0	36,536,256	36,536,256
HO - COASTAL WIND	91,546,771	4,833,435	96,380,206	0	90,988,990	90,988,990
WIND - RESIDENTIAL	2,648,637	136,273	2,784,910	0	2,678,760	2,678,760
WIND - COMMERCIAL	8,669,212	451,659	9,120,871	0	8,767,227	8,767,227
COASTAL - RESIDENTIAL	8,072,359	399,855	8,472,214	0	7,975,311	7,975,311
COASTAL - COMMERCIAL	10,936,765	583,140	11,519,905	0	10,839,046	10,839,046
TOTAL	188,862,684	9,834,406	198,697,090	0	191,053,288	191,053,288
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	2,299,583	0	2,299,583	2,299,583	0	2,299,583
RESIDENTIAL - EC	22,082,574	0	22,082,574	22,082,574	0	22,082,574
COMMERCIAL - FIRE	163,666	0	163,666	163,666	0	163,666
COMMERCIAL - EC	1,487,698	0	1,487,698	1,487,698	0	1,487,698
CRIME - RESIDENTIAL	145,866	0	145,866	145,866	0	145,866
CRIME - COMMERCIAL	410	0	410	410	0	410
HOMEOWNER - BEACH	1,913,515	0	1,913,515	1,913,515	0	1,913,515
HOMEOWNER - COASTAL	5,223,480	0	5,223,480	5,223,480	0	5,223,480
HO - BEACH WIND	31,304,756	0	31,304,756	31,304,756	0	31,304,756
HO - COASTAL WIND	90,496,157	0	90,496,157	90,496,157	0	90,496,157
WIND - RESIDENTIAL	2,584,559	0	2,584,559	2,584,559	0	2,584,559
WIND - COMMERCIAL	7,617,394	0	7,617,394	7,617,394	0	7,617,394
COASTAL - RESIDENTIAL	7,912,171	0	7,912,171	7,912,171	0	7,912,171
COASTAL - COMMERCIAL	10,257,491	0	10,257,491	10,257,491	0	10,257,491
TOTAL	183,489,320	0	183,489,320	183,489,320	0	183,489,320
EARNED PREMIUMS						
RESIDENTIAL - FIRE	1,426,504	125,907	1,552,411	2,917,473	2,512,685	5,430,158
RESIDENTIAL - EC	9,646,040	1,062,628	10,708,668	22,322,911	21,156,688	43,479,599
COMMERCIAL - FIRE	79,540	7,697	87,237	185,187	206,522	391,709
COMMERCIAL - EC	696,760	71,008	767,768	1,629,246	1,519,414	3,148,660
CRIME - RESIDENTIAL	68,533	8,267	76,800	158,556	150,872	309,428
CRIME - COMMERCIAL	16	89	105	16	712	728
HOMEOWNER - BEACH	846,149	90,901	937,050	1,895,129	1,770,403	3,665,532
HOMEOWNER - COASTAL	2,236,274	273,475	2,509,749	4,995,752	4,953,026	9,948,778
HO - BEACH WIND	14,302,380	1,734,451	16,036,831	32,803,997	35,608,001	68,411,998
HO - COASTAL WIND	40,414,895	4,683,869	45,098,764	92,048,632	88,291,367	180,339,999
WIND - RESIDENTIAL	1,100,878	129,707	1,230,585	2,527,422	2,568,601	5,096,023
WIND - COMMERCIAL	3,854,676	451,072	4,305,748	9,155,318	8,788,831	17,944,149
COASTAL - RESIDENTIAL	3,536,891	385,142	3,922,033	7,996,882	7,686,058	15,682,940
COASTAL - COMMERCIAL	4,930,806	571,035	5,501,841	11,630,450	10,679,351	22,309,801
TOTAL	83,140,342	9,595,248	92,735,590	190,266,971	185,892,531	376,159,502

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE PERIOD ENDED DECEMBER 31, 2016

	QUARTER TO DATE			YEAR TO DATE		
	2016	2015	TOTAL	2016	2015	TOTAL
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	2,570,019	0	2,570,019	6,822,800	5,404,665	12,227,465
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	164,250	0	164,250	511,855	345,413	857,268
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	142,056	0	142,056	453,634	298,739	752,373
HOMEOWNER - COASTAL	271,845	0	271,845	794,104	571,682	1,365,786
HO - BEACH WIND	4,071,810	0	4,071,810	10,762,385	8,562,885	19,325,270
HO - COASTAL WIND	8,082,601	0	8,082,601	21,283,719	16,997,451	38,281,170
WIND - RESIDENTIAL	358,397	0	358,397	1,021,153	753,698	1,774,851
WIND - COMMERCIAL	1,423,798	0	1,423,798	3,815,971	2,994,201	6,810,172
COASTAL - RESIDENTIAL	816,287	0	816,287	2,222,314	1,716,624	3,938,938
COASTAL - COMMERCIAL	1,522,374	0	1,522,374	4,074,562	3,201,504	7,276,066
TOTAL	19,423,437	0	19,423,437	51,762,497	40,846,862	92,609,359
NET EARNED PREMIUM						
RESIDENTIAL - FIRE	1,426,504	125,907	1,552,411	2,917,473	2,512,685	5,430,158
RESIDENTIAL - EC	7,076,021	1,062,628	8,138,649	15,500,111	15,752,023	31,252,134
COMMERCIAL - FIRE	79,540	7,697	87,237	185,187	206,522	391,709
COMMERCIAL - EC	532,510	71,008	603,518	1,117,391	1,174,001	2,291,392
CRIME - RESIDENTIAL	68,533	8,267	76,800	158,556	150,872	309,428
CRIME - COMMERCIAL	16	89	105	16	712	728
HOMEOWNER - BEACH	704,093	90,901	794,994	1,441,495	1,471,664	2,913,159
HOMEOWNER - COASTAL	1,964,429	273,475	2,237,904	4,201,648	4,381,344	8,582,992
HO - BEACH WIND	10,230,570	1,734,451	11,965,021	22,041,612	27,045,116	49,086,728
HO - COASTAL WIND	32,332,294	4,683,869	37,016,163	70,764,913	71,293,916	142,058,829
WIND - RESIDENTIAL	742,481	129,707	872,188	1,506,269	1,814,903	3,321,172
WIND - COMMERCIAL	2,430,878	451,072	2,881,950	5,339,347	5,794,630	11,133,977
COASTAL - RESIDENTIAL	2,720,604	385,142	3,105,746	5,774,568	5,969,434	11,744,002
COASTAL - COMMERCIAL	3,408,432	571,035	3,979,467	7,555,888	7,477,847	15,033,735
TOTAL	63,716,905	9,595,248	73,312,153	138,504,474	145,045,669	283,550,143

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE PERIOD ENDED DECEMBER 31, 2016

	QUARTER TO DATE							
	2016	2015	2014	2013	2012 SP ¹	2012	2011	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	748,316	246,591	20,847	0	0	0	0	1,015,754
RESIDENTIAL - EC	3,513,337	859,713	0	8,364	0	0	0	4,381,414
COMMERCIAL - FIRE	58,527	0	0	0	0	0	0	58,527
COMMERCIAL - EC	265,988	51,315	0	4,587	0	0	0	321,890
CRIME - RESIDENTIAL	5,554	0	0	0	0	0	0	5,554
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	104,588	17,415	0	0	0	0	0	122,003
HOMEOWNER - COASTAL	1,402,931	502,603	0	0	0	0	0	1,905,534
HO - BEACH WIND	3,709,665	983,337	1,697	5,750	0	0	0	4,700,449
HO - COASTAL WIND	15,259,250	4,440,359	442,904	50,499	0	2,866	0	20,195,878
WIND - RESIDENTIAL	510,714	84,150	0	0	0	0	0	594,864
WIND - COMMERCIAL	2,179,572	419,427	0	0	0	0	0	2,598,999
COASTAL - RESIDENTIAL	3,490,774	1,036,822	5,118	0	0	0	0	4,532,714
COASTAL - COMMERCIAL	1,446,538	410,425	7,250	0	0	0	0	1,864,213
TOTAL	32,695,754	9,052,157	477,816	69,200	0	2,866	0	42,297,793
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	1,065,024	117,449	275,619	0	0	0	0	1,458,092
RESIDENTIAL - EC	848,290	73,447	0	0	0	0	0	921,737
COMMERCIAL - FIRE	4	0	0	0	0	0	0	4
COMMERCIAL - EC	153,002	0	0	0	0	0	0	153,002
CRIME - RESIDENTIAL	13,307	0	0	0	0	0	0	13,307
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	173,043	84,134	0	0	0	0	0	257,177
HOMEOWNER - COASTAL	859,164	94,174	50,000	0	0	0	0	1,003,338
HO - BEACH WIND	2,003,975	310,976	9,000	7,499	5,000	0	0	2,336,450
HO - COASTAL WIND	6,144,440	520,798	28,298	10,000	99	5,099	0	6,708,734
WIND - RESIDENTIAL	144,922	14,997	0	0	0	0	0	159,919
WIND - COMMERCIAL	5,991,187	24,995	0	0	0	0	0	6,016,182
COASTAL - RESIDENTIAL	788,004	37,492	2,499	0	0	0	0	827,995
COASTAL - COMMERCIAL	3,742,239	167,490	0	0	0	0	0	3,909,729
TOTAL	21,926,601	1,445,952	365,416	17,499	5,099	5,099	0	23,765,666
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	764,046	46,793	320,349	0	0	0	0	1,131,188
RESIDENTIAL - EC	1,088,520	186,426	0	0	0	0	0	1,274,946
COMMERCIAL - FIRE	3	0	0	0	0	0	0	3
COMMERCIAL - EC	40,354	2,499	0	0	0	0	0	42,853
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	93,505	83,536	5,000	16,902	0	0	0	198,943
HOMEOWNER - COASTAL	372,780	120,214	50,000	0	0	0	0	542,994
HO - BEACH WIND	1,097,887	204,358	9,000	0	0	0	0	1,311,245
HO - COASTAL WIND	1,982,141	508,694	9,894	15,499	0	5,000	0	2,521,228
WIND - RESIDENTIAL	80,052	17,496	0	0	0	0	0	97,548
WIND - COMMERCIAL	169,791	24,995	0	0	0	0	0	194,786
COASTAL - RESIDENTIAL	371,461	60,786	0	0	0	0	0	432,247
COASTAL - COMMERCIAL	191,089	237,492	0	0	0	0	0	428,581
TOTAL	6,251,629	1,493,289	394,243	32,401	0	5,000	0	8,176,562
INCURRED LOSSES								
RESIDENTIAL - FIRE	1,049,294	317,247	(23,883)	0	0	0	0	1,342,658
RESIDENTIAL - EC	3,273,107	746,734	0	8,364	0	0	0	4,028,205
COMMERCIAL - FIRE	58,528	0	0	0	0	0	0	58,528
COMMERCIAL - EC	378,636	48,816	0	4,587	0	0	0	432,039
CRIME - RESIDENTIAL	18,861	0	0	0	0	0	0	18,861
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	184,126	18,013	(5,000)	(16,902)	0	0	0	180,237
HOMEOWNER - COASTAL	1,889,315	476,563	0	0	0	0	0	2,365,878
HO - BEACH WIND	4,615,753	1,089,955	1,697	13,249	5,000	0	0	5,725,654
HO - COASTAL WIND	19,421,549	4,452,463	461,308	45,000	99	2,965	0	24,383,384
WIND - RESIDENTIAL	575,584	81,651	0	0	0	0	0	657,235
WIND - COMMERCIAL	8,000,968	419,427	0	0	0	0	0	8,420,395
COASTAL - RESIDENTIAL	3,907,317	1,013,528	7,617	0	0	0	0	4,928,462
COASTAL - COMMERCIAL	4,997,688	340,423	7,250	0	0	0	0	5,345,361
TOTAL	48,370,726	9,004,820	448,989	54,298	5,099	2,965	0	57,886,897

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE PERIOD ENDED DECEMBER 31, 2016

	YEAR TO DATE							
	2016	2015	2014	2013	2012 SP ¹	2012	2011	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	1,082,278	1,498,642	297,147	2,382	0	0	0	2,880,449
RESIDENTIAL - EC	4,203,076	2,252,846	40,079	23,809	0	15,090	0	6,534,900
COMMERCIAL - FIRE	284,047	314,142	0	0	0	0	0	598,189
COMMERCIAL - EC	351,796	75,103	0	4,587	0	0	0	431,486
CRIME - RESIDENTIAL	6,820	23,622	0	0	0	0	0	30,442
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	138,905	244,822	4,024	62,806	5,000	0	0	455,557
HOMEOWNER - COASTAL	1,692,243	1,455,614	40,217	12,732	0	0	0	3,200,806
HO - BEACH WIND	4,174,524	1,564,410	131,834	5,906	0	0	0	5,876,674
HO - COASTAL WIND	17,134,150	10,931,574	1,738,864	123,163	0	11,934	0	29,939,685
WIND - RESIDENTIAL	593,157	114,912	0	0	0	0	0	708,069
WIND - COMMERCIAL	2,190,064	449,239	3,646	3,880	0	0	0	2,646,829
COASTAL - RESIDENTIAL	3,938,263	1,782,627	40,411	0	0	0	0	5,761,301
COASTAL - COMMERCIAL	1,611,907	671,733	192,571	0	0	0	0	2,476,211
TOTAL	37,401,230	21,379,286	2,488,793	239,265	5,000	27,024	0	61,540,598
OUTSTANDING LOSSES								
(CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	1,065,024	117,449	275,619	0	0	0	0	1,458,092
RESIDENTIAL - EC	848,290	73,447	0	0	0	0	0	921,737
COMMERCIAL - FIRE	4	0	0	0	0	0	0	4
COMMERCIAL - EC	153,002	0	0	0	0	0	0	153,002
CRIME - RESIDENTIAL	13,307	0	0	0	0	0	0	13,307
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	173,043	84,134	0	0	0	0	0	257,177
HOMEOWNER - COASTAL	859,164	94,174	50,000	0	0	0	0	1,003,338
HO - BEACH WIND	2,003,975	310,976	9,000	7,499	5,000	0	0	2,336,450
HO - COASTAL WIND	6,144,440	520,798	28,298	10,000	99	5,099	0	6,708,734
WIND - RESIDENTIAL	144,922	14,997	0	0	0	0	0	159,919
WIND - COMMERCIAL	5,991,187	24,995	0	0	0	0	0	6,016,182
COASTAL - RESIDENTIAL	788,004	37,492	2,499	0	0	0	0	827,995
COASTAL - COMMERCIAL	3,742,239	167,490	0	0	0	0	0	3,909,729
TOTAL	21,926,601	1,445,952	365,416	17,499	5,099	5,099	0	23,765,666
OUTSTANDING LOSSES								
(PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	522,446	440,302	0	0	0	0	962,748
RESIDENTIAL - EC	0	345,521	10,011	5,000	0	0	0	360,532
COMMERCIAL - FIRE	0	805,289	0	0	0	0	0	805,289
COMMERCIAL - EC	0	6,765	0	0	0	0	0	6,765
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	235,010	5,000	250,599	0	0	0	490,609
HOMEOWNER - COASTAL	0	179,510	4,899	0	0	20,000	0	204,409
HO - BEACH WIND	0	83,663	10,498	0	0	0	0	94,161
HO - COASTAL WIND	0	606,197	146,570	10,000	0	5,000	0	767,767
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	0	35,120	5,099	0	0	0	0	40,219
COASTAL - COMMERCIAL	0	29,142	3,000	0	0	0	0	32,142
TOTAL	0	2,848,663	625,379	265,599	0	25,000	0	3,764,641
INCURRED LOSSES								
RESIDENTIAL - FIRE	2,147,302	1,093,645	132,464	2,382	0	0	0	3,375,793
RESIDENTIAL - EC	5,051,366	1,980,772	30,068	18,809	0	15,090	0	7,096,105
COMMERCIAL - FIRE	284,051	(491,147)	0	0	0	0	0	(207,096)
COMMERCIAL - EC	504,798	68,338	0	4,587	0	0	0	577,723
CRIME - RESIDENTIAL	20,127	23,622	0	0	0	0	0	43,749
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	311,948	93,946	(976)	(187,793)	5,000	0	0	222,125
HOMEOWNER - COASTAL	2,551,407	1,370,278	85,318	12,732	0	(20,000)	0	3,999,735
HO - BEACH WIND	6,178,499	1,791,723	130,336	13,405	5,000	0	0	8,118,963
HO - COASTAL WIND	23,278,590	10,846,175	1,620,592	123,163	99	12,033	0	35,880,652
WIND - RESIDENTIAL	738,079	129,909	0	0	0	0	0	867,988
WIND - COMMERCIAL	8,181,251	474,234	3,646	3,880	0	0	0	8,663,011
COASTAL - RESIDENTIAL	4,726,267	1,784,999	37,811	0	0	0	0	6,549,077
COASTAL - COMMERCIAL	5,354,146	810,081	189,571	0	0	0	0	6,353,798
TOTAL	59,327,831	19,976,575	2,228,830	(8,835)	10,099	7,123	0	81,541,623

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE PERIOD ENDED DECEMBER 31, 2016

IBNR TOTALS								
	2016	2015	2014	2013	2012 SP ¹	2012	2011	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	910,236	0	0	0	0	0	0	910,236
RESIDENTIAL - EC	575,409	0	0	0	0	0	0	575,409
COMMERCIAL - FIRE	3	0	0	0	0	0	0	3
COMMERCIAL - EC	95,514	0	0	0	0	0	0	95,514
CRIME - RESIDENTIAL	8,307	0	0	0	0	0	0	8,307
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	160,547	0	0	0	0	0	0	160,547
HOMEOWNER - COASTAL	626,349	0	0	0	0	0	0	626,349
HO - BEACH WIND	1,458,565	0	0	0	0	0	0	1,458,565
HO - COASTAL WIND	4,188,031	0	0	0	0	0	0	4,188,031
WIND - RESIDENTIAL	99,832	0	0	0	0	0	0	99,832
WIND - COMMERCIAL	3,755,695	0	0	0	0	0	0	3,755,695
COASTAL - RESIDENTIAL	516,889	0	0	0	0	0	0	516,889
COASTAL - COMMERCIAL	2,440,709	0	0	0	0	0	0	2,440,709
TOTAL	14,836,086	0	0	0	0	0	0	14,836,086
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	405,403	0	0	0	0	0	0	405,403
RESIDENTIAL - EC	456,924	0	0	0	0	0	0	456,924
COMMERCIAL - FIRE	2	0	0	0	0	0	0	2
COMMERCIAL - EC	15,358	0	0	0	0	0	0	15,358
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	71,299	0	0	0	0	0	0	71,299
HOMEOWNER - COASTAL	194,602	0	0	0	0	0	0	194,602
HO - BEACH WIND	469,933	0	0	0	0	0	0	469,933
HO - COASTAL WIND	903,575	0	0	0	0	0	0	903,575
WIND - RESIDENTIAL	34,960	0	0	0	0	0	0	34,960
WIND - COMMERCIAL	69,809	0	0	0	0	0	0	69,809
COASTAL - RESIDENTIAL	154,912	0	0	0	0	0	0	154,912
COASTAL - COMMERCIAL	153,598	0	0	0	0	0	0	153,598
TOTAL	2,930,375	0	0	0	0	0	0	2,930,375

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2016

	QUARTER TO DATE							TOTAL
	2016	2015	2014	2013	2012 SP ¹	2012	2011	
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	32,132	6,656	8,938	0	0	275	0	48,001
RESIDENTIAL - EC	775,760	135,298	275	300	0	0	0	911,633
COMMERCIAL - FIRE	2,415	0	0	0	0	0	0	2,415
COMMERCIAL - EC	44,348	3,590	0	0	0	0	0	47,938
CRIME - RESIDENTIAL	2,166	220	0	0	0	0	0	2,386
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	49,495	50,855	0	0	0	0	0	100,350
HOMEOWNER - COASTAL	235,829	47,174	35,146	0	0	627	0	318,776
HO - BEACH WIND	746,565	129,450	3,123	0	0	0	0	879,138
HO - COASTAL WIND	3,112,749	571,593	28,476	2,029	0	1,385	0	3,716,232
WIND - RESIDENTIAL	102,136	11,001	0	0	0	0	0	113,137
WIND - COMMERCIAL	158,871	20,082	0	0	0	0	0	178,953
COASTAL - RESIDENTIAL	721,583	135,453	550	0	0	0	0	857,586
COASTAL - COMMERCIAL	180,333	28,126	4,252	0	0	0	0	212,711
TOTAL	6,164,382	1,139,498	80,760	2,329	0	2,287	0	7,389,256
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	224,599	38,124	89,466	0	0	0	0	352,189
RESIDENTIAL - EC	166,730	15,210	0	0	0	0	0	181,940
COMMERCIAL - FIRE	1	0	0	0	0	0	0	1
COMMERCIAL - EC	26,052	0	0	0	0	0	0	26,052
CRIME - RESIDENTIAL	3,214	0	0	0	0	0	0	3,214
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	34,681	26,447	0	0	0	0	0	61,128
HOMEOWNER - COASTAL	168,099	19,465	10,335	0	0	0	0	197,899
HO - BEACH WIND	358,130	44,896	1,299	1,083	722	0	0	406,130
HO - COASTAL WIND	1,072,567	71,967	3,910	1,382	14	705	0	1,150,545
WIND - RESIDENTIAL	25,562	2,141	0	0	0	0	0	27,703
WIND - COMMERCIAL	1,001,747	3,157	0	0	0	0	0	1,004,904
COASTAL - RESIDENTIAL	135,164	5,000	333	0	0	0	0	140,497
COASTAL - COMMERCIAL	635,855	21,663	0	0	0	0	0	657,518
TOTAL	3,852,401	248,070	105,343	2,465	736	705	0	4,209,720
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	154,970	11,878	81,317	0	0	0	0	248,165
RESIDENTIAL - EC	161,880	26,512	0	0	0	0	0	188,392
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	5,582	316	0	0	0	0	0	5,898
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	16,261	18,873	1,130	3,819	0	0	0	40,083
HOMEOWNER - COASTAL	71,791	27,730	11,534	0	0	0	0	111,055
HO - BEACH WIND	141,911	22,064	972	0	0	0	0	164,947
HO - COASTAL WIND	288,546	68,881	1,340	2,099	0	677	0	361,543
WIND - RESIDENTIAL	10,625	1,983	0	0	0	0	0	12,608
WIND - COMMERCIAL	20,207	2,299	0	0	0	0	0	22,506
COASTAL - RESIDENTIAL	52,313	7,826	0	0	0	0	0	60,139
COASTAL - COMMERCIAL	31,032	43,132	0	0	0	0	0	74,164
TOTAL	955,118	231,494	96,293	5,918	0	677	0	1,289,500
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	101,761	32,902	17,087	0	0	275	0	152,025
RESIDENTIAL - EC	780,610	123,996	275	300	0	0	0	905,181
COMMERCIAL - FIRE	2,416	0	0	0	0	0	0	2,416
COMMERCIAL - EC	64,818	3,274	0	0	0	0	0	68,092
CRIME - RESIDENTIAL	5,380	220	0	0	0	0	0	5,600
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	67,915	58,429	(1,130)	(3,819)	0	0	0	121,395
HOMEOWNER - COASTAL	332,137	38,909	33,947	0	0	627	0	405,620
HO - BEACH WIND	962,784	152,282	3,450	1,083	722	0	0	1,120,321
HO - COASTAL WIND	3,896,770	574,679	31,046	1,312	14	1,413	0	4,505,234
WIND - RESIDENTIAL	117,073	11,159	0	0	0	0	0	128,232
WIND - COMMERCIAL	1,140,411	20,940	0	0	0	0	0	1,161,351
COASTAL - RESIDENTIAL	804,434	132,627	883	0	0	0	0	937,944
COASTAL - COMMERCIAL	785,156	6,657	4,252	0	0	0	0	796,065
TOTAL	9,061,665	1,156,074	89,810	(1,124)	736	2,315	0	10,309,476

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2016

	YEAR TO DATE							TOTAL
	2016	2015	2014	2013	2012 SP ¹	2012	2011	
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	198,642	45,817	10,932	280	0	275	0	255,946
RESIDENTIAL - EC	1,311,548	254,977	3,756	5,325	0	0	0	1,575,606
COMMERCIAL - FIRE	18,264	1,973	0	0	0	0	0	20,237
COMMERCIAL - EC	67,768	7,383	380	0	0	0	0	75,531
CRIME - RESIDENTIAL	7,106	1,898	0	0	0	0	0	9,004
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	152,952	90,761	865	6,078	0	0	0	250,656
HOMEOWNER - COASTAL	568,273	117,809	58,161	2,142	0	832	791	748,008
HO - BEACH WIND	1,128,277	205,191	8,809	0	0	0	0	1,342,277
HO - COASTAL WIND	5,702,415	1,204,143	112,851	4,702	0	2,519	0	7,026,630
WIND - RESIDENTIAL	138,710	17,274	220	0	0	0	0	156,204
WIND - COMMERCIAL	179,920	23,922	66	0	0	0	214	204,122
COASTAL - RESIDENTIAL	1,198,771	251,275	3,538	0	0	0	0	1,453,584
COASTAL - COMMERCIAL	361,146	54,751	20,825	0	0	0	0	436,722
TOTAL	11,033,792	2,277,174	220,403	18,527	0	3,626	1,005	13,554,527
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	224,599	38,124	89,466	0	0	0	0	352,189
RESIDENTIAL - EC	166,730	15,210	0	0	0	0	0	181,940
COMMERCIAL - FIRE	1	0	0	0	0	0	0	1
COMMERCIAL - EC	26,052	0	0	0	0	0	0	26,052
CRIME - RESIDENTIAL	3,214	0	0	0	0	0	0	3,214
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	34,681	26,447	0	0	0	0	0	61,128
HOMEOWNER - COASTAL	168,099	19,465	10,335	0	0	0	0	197,899
HO - BEACH WIND	358,130	44,896	1,299	1,083	722	0	0	406,130
HO - COASTAL WIND	1,072,567	71,967	3,910	1,382	14	705	0	1,150,545
WIND - RESIDENTIAL	25,562	2,141	0	0	0	0	0	27,703
WIND - COMMERCIAL	1,001,747	3,157	0	0	0	0	0	1,004,904
COASTAL - RESIDENTIAL	135,164	5,000	333	0	0	0	0	140,497
COASTAL - COMMERCIAL	635,855	21,663	0	0	0	0	0	657,518
TOTAL	3,852,401	248,070	105,343	2,465	736	705	0	4,209,720
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	148,695	112,850	0	0	0	0	261,545
RESIDENTIAL - EC	0	76,810	1,587	793	0	0	0	79,190
COMMERCIAL - FIRE	0	218,769	0	0	0	0	0	218,769
COMMERCIAL - EC	0	1,837	0	0	0	0	0	1,837
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	67,771	1,281	64,229	0	0	0	133,281
HOMEOWNER - COASTAL	0	49,149	1,256	0	0	5,126	0	55,531
HO - BEACH WIND	0	17,880	1,362	0	0	0	0	19,242
HO - COASTAL WIND	0	143,594	23,571	1,608	0	804	0	169,577
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	0	9,619	1,307	0	0	0	0	10,926
COASTAL - COMMERCIAL	0	7,521	675	0	0	0	0	8,196
TOTAL	0	741,645	143,889	66,630	0	5,930	0	958,094
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	423,241	(64,754)	(12,452)	280	0	275	0	346,590
RESIDENTIAL - EC	1,478,278	193,377	2,169	4,532	0	0	0	1,678,356
COMMERCIAL - FIRE	18,265	(216,796)	0	0	0	0	0	(198,531)
COMMERCIAL - EC	93,820	5,546	380	0	0	0	0	99,746
CRIME - RESIDENTIAL	10,320	1,898	0	0	0	0	0	12,218
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	187,633	49,437	(416)	(58,151)	0	0	0	178,503
HOMEOWNER - COASTAL	736,372	88,125	67,240	2,142	0	(4,294)	791	890,376
HO - BEACH WIND	1,486,407	232,207	8,746	1,083	722	0	0	1,729,165
HO - COASTAL WIND	6,774,982	1,132,516	93,190	4,476	14	2,420	0	8,007,598
WIND - RESIDENTIAL	164,272	19,415	220	0	0	0	0	183,907
WIND - COMMERCIAL	1,181,667	27,079	66	0	0	0	214	1,209,026
COASTAL - RESIDENTIAL	1,333,935	246,656	2,564	0	0	0	0	1,583,155
COASTAL - COMMERCIAL	997,001	68,893	20,150	0	0	0	0	1,086,044
TOTAL	14,886,193	1,783,599	181,857	(45,638)	736	(1,599)	1,005	16,806,153

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
BEACH FULL COVERAGE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	608,633	0	74,486
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	2,142,237	0	6,009
			TOTAL	<u>0</u>	<u>2,750,870</u>	<u>0</u>	<u>80,495</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	8,955,019	0	814,673
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	1,076,814	0	78,933
			TOTAL	<u>0</u>	<u>10,031,833</u>	<u>0</u>	<u>893,606</u>
BEACH WIND & HAIL ONLY							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	95,206	0	17,433
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	1,037,256	0	119,566
			TOTAL	<u>0</u>	<u>1,132,462</u>	<u>0</u>	<u>136,999</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	820,994	0	92,686
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	16,480,295	0	698,657
			TOTAL	<u>0</u>	<u>17,301,289</u>	<u>0</u>	<u>791,343</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,011,099	0	96,821
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	2,916,405	0	186,967
			TOTAL	0	3,927,504	0	283,788
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	10,596,518	0	1,014,836
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	15,172,074	0	950,203
			TOTAL	0	25,768,592	0	1,965,039
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	0	70,393	0	8,044
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	0	406,904	0	48,916
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	0	726,679	0	71,657
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	0	5,471,948	0	492,398
			TOTAL	0	6,675,924	0	621,015

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-BEACH	0	589,148	0	54,488
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-COASTAL	0	3,149,483	0	290,361
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND BEACH	0	8,400,103	0	842,097
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND COASTAL	0	52,487,163	0	4,673,404
			TOTAL	0	64,625,898	0	5,860,350
			TOTAL IRENE	0	132,214,372	0	10,632,633

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ANDREA							
BEACH FULL COVERAGE							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	264
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>264</u>
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	23,822	0	4,144
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>23,822</u>	<u>0</u>	<u>4,144</u>
BEACH WIND & HAIL ONLY							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	4,711	0	550
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>4,711</u>	<u>0</u>	<u>550</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	9,927	0	1,345
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	250
			TOTAL	0	9,927	0	1,595
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	11,077	0	1,960
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	23,016	0	536
			TOTAL	0	34,093	0	2,496
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-BEACH	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-COASTAL	0	2,883	0	753
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND BEACH	0	4,730	0	1,655
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND COASTAL	0	64,900	0	9,179
			TOTAL	0	72,513	0	11,587
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-BEACH	0	22,469	0	1,056
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-COASTAL	0	0	0	308
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND BEACH	0	23,398	0	3,808
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND COASTAL	0	117,659	0	16,375
			TOTAL	0	163,526	0	21,547
			TOTAL ANDREA	0	308,591	0	42,183

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ARTHUR							
BEACH FULL COVERAGE							
N53	01/01/13 12/31/13	07/03/14 07/04/14	HABITATIONAL	0	643,127	0	84,557
N53	01/01/13 12/31/13	07/03/14 07/04/14	COMMERCIAL	0	45,633	0	5,724
			TOTAL	<u>0</u>	<u>688,760</u>	<u>0</u>	<u>90,281</u>
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	816,140	0	98,493
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	67,788	0	18,510
			TOTAL	<u>0</u>	<u>883,928</u>	<u>0</u>	<u>117,002</u>
BEACH WIND & HAIL ONLY							
N53	01/01/13 12/31/13	07/03/14 07/04/14	HABITATIONAL	0	104,650	0	13,314
N53	01/01/13 12/31/13	07/03/14 07/04/14	COMMERCIAL	0	426,657	0	18,946
			TOTAL	<u>0</u>	<u>531,306</u>	<u>0</u>	<u>32,260</u>
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	38,137	0	7,032
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	636,091	0	40,031
			TOTAL	<u>0</u>	<u>674,228</u>	<u>0</u>	<u>47,063</u>
COASTAL WIND & HAIL ONLY							
N53	01/01/13 12/31/13	07/03/14 07/04/14	HABITATIONAL	0	149,682	0	24,319
N53	01/01/13 12/31/13	07/03/14 07/04/14	COMMERCIAL	0	119,730	0	7,030
			TOTAL	<u>0</u>	<u>269,412</u>	<u>0</u>	<u>31,348</u>
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	197,736	0	30,020
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	275,700	0	18,616
			TOTAL	<u>0</u>	<u>473,436</u>	<u>0</u>	<u>48,637</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
N53	01/01/13 12/31/13	07/03/14 07/04/14	HO-BEACH	0	44,110	0	5,102
N53	01/01/13 12/31/13	07/03/14 07/04/14	HO-COASTAL	0	37,634	0	7,745
N53	01/01/13 12/31/13	07/03/14 07/04/14	HO WIND BEACH	0	656,762	0	72,641
N53	01/01/13 12/31/13	07/03/14 07/04/14	HO WIND COASTAL	0	721,362	0	108,963
			TOTAL	0	1,459,867	0	194,451
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-BEACH	0	36,453	0	4,497
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-COASTAL	0	36,141	0	4,101
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND BEACH	0	748,084	0	95,649
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND COASTAL	0	1,159,294	0	153,595
			TOTAL	0	1,979,972	0	257,842
			TOTAL ARTHUR	0	6,960,909	0	818,885

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMAINE							
BEACH FULL COVERAGE							
1656	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	322,967	0	58,206
1656	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1656	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	7,999	823,186	800	144,223
1656	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	70,909	0	7,832
			TOTAL	<u>7,999</u>	<u>894,095</u>	<u>800</u>	<u>152,055</u>
BEACH WIND & HAIL ONLY							
1656	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	56,053	0	7,315
1656	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	273,970	0	13,008
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1656	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	5,098	197,356	510	30,790
1656	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	529,996	113,220	53,000	14,907
			TOTAL	<u>535,094</u>	<u>310,576</u>	<u>53,509</u>	<u>45,697</u>
COASTAL WIND & HAIL ONLY							
1656	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	250,065	0	23,525
1656	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	9,998	89,038	1,000	5,613
			TOTAL	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>0</u>
1656	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	14,997	734,817	1,500	74,771
1656	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	4,999	27,880	500	4,462
			TOTAL	<u>19,996</u>	<u>762,696</u>	<u>2,000</u>	<u>79,233</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
1656	01/01/15 12/31/15	09/02/16 09/04/16	HO-BEACH	0	20,713	0	3,785
1656	01/01/15 12/31/15	09/02/16 09/04/16	HO-COASTAL	0	34,295	0	7,753
1656	01/01/15 12/31/15	09/02/16 09/04/16	HO WIND BEACH	189,999	499,835	19,000	58,216
1656	01/01/15 12/31/15	09/02/16 09/04/16	HO WIND COASTAL	44,991	657,298	4,499	110,277
			TOTAL	<u>234,990</u>	<u>1,212,141</u>	<u>23,499</u>	<u>180,031</u>
1656	01/01/16 12/31/16	09/02/16 09/04/16	HO-BEACH	0	13,690	0	6,507
1656	01/01/16 12/31/16	09/02/16 09/04/16	HO-COASTAL	0	128,021	0	18,042
1656	01/01/16 12/31/16	09/02/16 09/04/16	HO WIND BEACH	39,992	1,142,926	3,999	156,368
1656	01/01/16 12/31/16	09/02/16 09/04/16	HO WIND COASTAL	125,975	2,288,638	12,598	306,350
			TOTAL	<u>165,967</u>	<u>3,573,275</u>	<u>16,597</u>	<u>487,267</u>
			TOTAL HERMAINE	<u>964,046</u>	<u>6,752,783</u>	<u>97,404</u>	<u>944,282</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
MATTHEW							
BEACH FULL COVERAGE							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	54,994	504,523	5,499	89,716
1650	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	50,776	0	3,134
			TOTAL	<u>0</u>	<u>0</u>	<u>5,499</u>	<u>0</u>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	142,241	2,331,977	14,224	405,759
1650	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	54,989	131,807	5,499	20,080
			TOTAL	<u>197,230</u>	<u>2,463,785</u>	<u>19,723</u>	<u>425,838</u>
BEACH WIND & HAIL ONLY							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	14,997	31,697	1,500	6,896
1650	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	24,995	100,138	2,500	5,323
			TOTAL	<u>0</u>	<u>0</u>	<u>3,999</u>	<u>0</u>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	34,993	350,380	3,499	56,636
1650	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	1,705,496	479,556	170,550	29,336
			TOTAL	<u>1,740,489</u>	<u>829,936</u>	<u>174,049</u>	<u>85,971</u>
COASTAL WIND & HAIL ONLY							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	34,993	798,674	3,499	113,249
1650	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	134,993	105,227	13,499	12,908
			TOTAL	<u>0</u>	<u>0</u>	<u>16,999</u>	<u>0</u>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	250,049	3,014,255	25,005	437,952
1650	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	1,291,533	827,922	129,153	62,146
			TOTAL	<u>1,541,582</u>	<u>3,842,177</u>	<u>154,158</u>	<u>500,098</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO-BEACH	0	5,888	0	1,507
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO-COASTAL	24,999	257,033	2,500	31,232
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO WIND BEACH	109,978	477,139	10,998	78,869
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO WIND COASTAL	404,919	2,840,299	40,492	420,106
			TOTAL	<u>539,896</u>	<u>3,580,359</u>	<u>53,990</u>	<u>531,714</u>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO-BEACH	4,999	87,593	500	15,598
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO-COASTAL	199,149	1,008,312	19,915	107,816
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO WIND BEACH	454,922	2,306,847	45,492	369,242
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO WIND COASTAL	1,774,653	11,713,806	177,465	1,740,372
			TOTAL	<u>2,433,723</u>	<u>15,116,559</u>	<u>243,372</u>	<u>2,233,028</u>
			TOTAL MATTHEW	<u>6,452,920</u>	<u>25,832,814</u>	<u>671,789</u>	<u>3,776,649</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF DECEMBER 31, 2016

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	50,000	1	0	0	159,826,500	319	0	0	1,825,682,181	4,951	0	0	143,204,346	1,462	2,128,763,027	6,733
BRUNSWICK	1,854,230,742	7,505	134,574,442	241	420,620,860	816	1,973,447,273	4,425	7,559,971,467	18,364	157,289,613	612	418,710,069	3,150	12,518,844,466	35,113
CAMDEN	0	0	0	0	35,362,300	67	0	0	586,212,895	1,474	0	0	36,979,028	266	658,554,223	1,807
CARTERET	677,607,981	4,590	114,303,920	198	284,277,600	569	1,505,195,605	3,380	4,207,903,721	10,991	140,474,627	656	346,134,972	2,327	7,275,898,426	22,711
CHOWAN	0	0	0	0	27,615,320	60	0	0	748,850,356	1,915	0	0	65,210,541	554	841,676,217	2,529
CRAVEN	0	0	0	0	434,736,005	854	0	0	3,784,733,446	10,316	0	0	364,714,732	2,472	4,584,184,183	13,642
CURRITUCK	684,486,713	1,799	12,614,950	20	127,025,330	234	1,024,452,143	1,417	1,641,179,177	3,987	50,811,350	119	109,447,566	786	3,650,017,229	8,362
DARE	2,411,209,675	9,882	389,872,960	624	73,937,760	124	4,129,722,115	8,445	664,460,542	1,455	293,018,735	1,032	29,757,757	169	7,991,979,544	21,731
HYDE	85,342,177	380	5,792,340	9	10,658,760	26	84,915,170	191	116,985,500	384	14,531,187	71	19,919,020	240	338,144,154	1,301
JONES	0	0	0	0	24,771,930	54	0	0	275,359,385	857	0	0	29,690,651	303	329,821,966	1,214
NEW HANOVER	570,378,570	2,474	194,675,300	399	1,027,706,790	1,911	1,073,355,317	2,261	12,204,125,804	28,808	104,555,040	396	754,998,254	4,095	15,929,795,075	40,344
ONSLow	197,776,489	1,008	24,419,030	42	451,070,490	952	313,941,892	699	5,775,032,115	17,100	34,327,121	136	1,071,163,958	6,725	7,867,731,095	26,662
PAMLICO	0	0	0	0	51,738,600	88	0	0	882,037,459	2,128	0	0	70,103,017	523	1,003,879,076	2,739
PASQUOTANK	0	0	0	0	140,787,290	297	0	0	1,331,930,252	3,735	0	0	147,925,146	991	1,620,642,688	5,023
PENDER	309,235,187	1,333	33,159,800	53	191,133,750	345	467,191,043	989	2,907,544,054	7,233	42,284,212	163	243,206,489	1,833	4,193,754,535	11,949
PERQUIMANS	0	0	0	0	41,640,576	94	0	0	689,980,616	1,725	0	0	57,460,843	500	789,082,035	2,319
TYRRELL	0	0	0	0	11,081,760	25	0	0	153,178,000	481	0	0	19,222,139	231	183,481,899	737
WASHINGTON	0	0	0	0	26,877,500	61	0	0	375,170,974	1,081	0	0	37,816,126	399	439,864,600	1,541
TOTAL	6,790,317,534	28,972	909,412,742	1,586	3,540,869,121	6,896	10,572,220,558	21,807	45,730,337,944	116,985	837,291,885	3,185	3,965,664,654	27,026	72,346,114,438	206,457

COMMERCIAL AGGREGATE LIABILITY

TOTAL LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT	COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	262,134,220	381	262,134,220	381	BEAUFORT	2,390,897,247	7,114
BRUNSWICK	23,909,865	61	270,961,359	162	788,078,489	769	1,082,949,713	992	BRUNSWICK	13,601,794,179	36,105
CAMDEN	0	0	0	0	36,797,053	50	36,797,053	50	CAMDEN	695,351,276	1,857
CARTERET	26,049,536	64	481,147,074	273	863,232,527	936	1,370,429,137	1,273	CARTERET	8,646,327,563	23,984
CHOWAN	0	0	0	0	128,903,187	196	128,903,187	196	CHOWAN	970,579,404	2,725
CRAVEN	0	0	0	0	883,396,564	1,034	883,396,564	1,034	CRAVEN	5,467,580,747	14,676
CURRITUCK	5,572,000	19	87,484,758	77	135,818,145	223	228,874,903	319	CURRITUCK	3,878,892,132	8,681
DARE	125,938,852	219	801,321,054	684	174,918,779	131	1,102,178,685	1,034	DARE	9,094,158,229	22,765
HYDE	7,084,649	20	43,441,151	50	20,829,668	48	71,355,468	118	HYDE	409,499,622	1,419
JONES	0	0	0	0	46,121,501	76	46,121,501	76	JONES	375,943,467	1,290
NEW HANOVER	80,600,488	153	376,799,291	253	1,461,509,646	1,246	1,918,909,425	1,652	NEW HANOVER	17,848,704,500	41,996
ONSLow	4,247,200	15	53,729,903	15	1,145,561,410	1,858	1,203,538,513	1,888	ONSLow	9,071,269,608	28,550
PAMLICO	0	0	0	0	93,148,651	147	93,148,651	147	PAMLICO	1,097,027,727	2,886
PASQUOTANK	0	0	0	0	285,509,992	385	285,509,992	385	PASQUOTANK	1,906,152,680	5,408
PENDER	7,309,760	21	48,070,320	49	200,961,105	320	256,341,185	390	PENDER	4,450,095,720	12,339
PERQUIMANS	0	0	0	0	62,658,848	118	62,658,848	118	PERQUIMANS	851,740,883	2,437
TYRRELL	0	0	0	0	23,485,600	42	23,485,600	42	TYRRELL	206,967,499	779
WASHINGTON	0	0	0	0	48,501,047	89	48,501,047	89	WASHINGTON	488,365,647	1,630
TOTAL	280,712,350	572	2,162,954,910	1,563	6,661,566,432	8,049	9,105,233,692	10,184	TOTAL	81,451,348,130	216,641

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

North Carolina Insurance Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).