



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Statutory Financial Statements
December 31, 2014

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
BALANCE SHEET
AS OF DECEMBER 31, 2014

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	39,915,469	0	0	39,915,469
CASH EQUIVALENTS	129,979,495	0	0	129,979,495
INVESTMENTS	1,009,075,858	0	0	1,009,075,858
INTEREST INCOME DUE OR ACCRUED	6,115,276	0	0	6,115,276
FIXED ASSETS	435,552	0	(435,552)	0
DATA PROCESSING EQUIPMENT	360,396	0	(21,122)	339,274
ACCOUNTS RECEIVABLE - OTHER	24,301,863	0	0	24,301,863
ACCOUNTS RECEIVABLE - FAIR	470,114	0	0	470,114
PREPAID EXPENSE	248,281	0	(248,281)	0
TOTAL ASSETS	1,210,902,304	0	(704,955)	1,210,197,349
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				101,655
BENEFIT PAYABLE				2,673
PREMIUM SUSPENSE				889,975
COMMISSION PAYABLE				4,110,811
ACCRUAL-PREMIUM TAX				644,785
ACCRUAL-POST RETIREMENT				3,324,252
ACCRUAL-PENSION				1,583,388
ACCRUAL-RENT				290,841
CLAIMS PAYABLE				1,202
PREPAID PREMIUMS				10,314,119
UNCLAIMED CHECKS				1,774,757
TOTAL LIABILITIES				23,038,458
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				7,473,656
UNPAID LAE RESERVES				1,008,545
UNEARNED PREMIUMS				201,465,525
TOTAL RESERVES				209,947,726
SURPLUS				977,211,165
TOTAL LIABILITIES & SURPLUS				1,210,197,349

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
INCOME STATEMENT AND SURPLUS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2014

	QUARTER TO DATE	YEAR TO TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	101,581,570	399,816,872
CEDED REINSURANCE PREMIUMS	36,367,324	163,904,199
NET PREMIUMS EARNED	65,214,246	235,912,673
DEDUCTIONS		
LOSSES INCURRED	1,278,166	34,370,325
LOSS EXPENSE INCURRED	2,040,282	8,460,989
OPERATING EXPENSE INCURRED	14,485,064	61,612,922
PREMIUM TAXES	2,428,801	11,398,404
TOTAL DEDUCTIONS	20,232,313	115,842,640
OTHER INCOME		
MISCELLANEOUS INCOME	95,928	382,884
NET UNDERWRITING GAIN OR (LOSS)	45,077,861	120,452,917
INVESTMENT INCOME		
INVESTMENT INCOME	4,146,891	17,104,347
NET INCOME OR (LOSS)	49,224,752	137,557,264
SURPLUS ACCOUNT		
SURPLUS (PRIOR PERIOD)	928,647,447	841,454,384
NET INCOME OR (LOSS)	49,224,752	137,557,264
CHANGE IN ASSETS NOT ADMITTED	(9,451)	(214,474)
MINIMUM PENSION LIABILITY	(651,583)	(1,373,809)
CHANGE IN UNREALIZED GAIN/LOSS	0	(212,200)
NET CHANGE IN SURPLUS	48,563,718	135,756,781
SURPLUS (CURRENT PERIOD)	977,211,165	977,211,165

The Aggregate Liability for the Association as of December 31, 2014 is \$91,107,418,772.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2014

	QUARTER TO DATE							TOTAL
	2014	2013	2012 SP ⁺	2012	2011	2010	2009	
INCOME RECEIVED								
PREMIUMS WRITTEN	85,953,589	(198,622)	(31,508)	0	0	0	0	85,723,459
CEDED REINSURANCE	(36,957,324)	590,000	0	0	0	0	0	(36,367,324)
INTEREST RECEIVED	4,146,891	0	0	0	0	0	0	4,146,891
MISCELLANEOUS INCOME	95,928	0	0	0	0	0	0	95,928
TOTAL INCOME	53,239,084	391,378	(31,508)	0	0	0	0	53,598,954
EXPENSES PAID								
LOSSES	2,353,837	1,610,738	23,713	182,767	71,440	122,046	0	4,364,541
LOSS ADJUSTMENT EXPENSES	2,019,380	(29,450)	4,711	10,447	22,512	9,415	0	2,037,015
COMMISSION	10,701,413	(25,821)	(4,096)	0	0	0	0	10,671,496
PREMIUM TAX	2,428,801	0	0	0	0	0	0	2,428,801
ADMINISTRATIVE EXPENSES	3,813,568	0	0	0	0	0	0	3,813,568
TOTAL EXPENSES PAID	21,316,999	1,555,467	24,328	193,214	93,952	131,461	0	23,315,421
NET CASH CHANGE	31,922,085	(1,164,089)	(55,836)	(193,214)	(93,952)	(131,461)	0	30,283,533
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	2,801,098	1,642,346	0	20,836	3,009,376	0	0	7,473,656
LOSS ADJUSTMENT EXPENSES	573,508	183,268	0	3,258	248,511	0	0	1,008,545
UNEARNED PREMIUMS	201,465,525	0	0	0	0	0	0	201,465,525
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	6,815,669	3,376,284	2,599	164,380	126,099	75,000	0	10,560,031
LOSS ADJUSTMENT EXPENSES	663,640	304,087	231	18,571	11,889	6,860	0	1,005,278
UNEARNED PREMIUMS	207,217,813	10,105,823	0	0	0	0	0	217,323,636
NET RESERVE CHANGE	9,856,991	11,960,580	2,830	158,857	(3,119,899)	81,860	0	18,941,219
NET OTHER CHANGES								
MINIMUM PENSION LIABILITY	(651,583)	0	0	0	0	0	0	(651,583)
ASSETS NOT ADMITTED	(9,451)	0	0	0	0	0	0	(9,451)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(661,034)	0	0	0	0	0	0	(661,034)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	734,806,826	(734,806,826)	0
CHANGE IN SURPLUS	41,118,042	10,796,491	(53,006)	(34,357)	(3,213,851)	734,757,225	(734,806,826)	48,563,718

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2014

	YEAR TO DATE							
	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	411,412,459	(3,586,544)	(418,845)	0	0	0	0	407,407,070
CEDED REINSURANCE	(107,959,969)	(55,944,230)	0	0	0	0	0	(163,904,199)
INTEREST RECEIVED	17,104,347	0	0	0	0	0	0	17,104,347
MISCELLANEOUS INCOME	382,884	0	0	0	0	0	0	382,884
TOTAL INCOME	320,939,721	(59,530,774)	(418,845)	0	0	0	0	260,990,102
EXPENSES PAID								
LOSSES	12,577,676	17,594,535	389,850	475,140	3,487,291	298,957	600	34,824,049
LOSS ADJUSTMENT EXPENSES	6,916,988	1,032,531	19,044	24,051	261,309	75,366	5,811	8,335,100
COMMISSION	53,571,248	(466,251)	(54,450)	0	0	0	0	53,050,547
PREMIUM TAX	11,398,404	0	0	0	0	0	0	11,398,404
ADMINISTRATIVE EXPENSES	8,562,375	0	0	0	0	0	0	8,562,375
TOTAL EXPENSES PAID	93,026,691	18,160,815	354,444	499,191	3,748,600	374,323	6,411	116,170,475
NET CASH CHANGE	227,913,031	(77,691,589)	(773,289)	(499,191)	(3,748,600)	(374,323)	(6,411)	144,819,627
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	2,801,098	1,642,346	0	20,836	3,009,376	0	0	7,473,656
LOSS ADJUSTMENT EXPENSES	573,508	183,268	0	3,258	248,511	0	0	1,008,545
UNEARNED PREMIUMS	201,465,525	0	0	0	0	0	0	201,465,525
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	6,551,862	236,698	301,135	647,685	190,000	0	7,927,380
LOSS ADJUSTMENT EXPENSES	0	749,640	25,665	33,942	56,283	17,126	0	882,656
UNEARNED PREMIUMS	0	193,875,327	0	0	0	0	0	193,875,327
NET RESERVE CHANGE	(204,840,131)	199,351,215	262,363	310,983	(2,553,919)	207,126	0	(7,262,363)
NET OTHER CHANGES								
MINIMUM PENSION LIABILITY	(1,373,809)	0	0	0	0	0	0	(1,373,809)
ASSETS NOT ADMITTED	(214,474)	0	0	0	0	0	0	(214,474)
CHANGE IN UNREALIZED GAIN/LOSS	(212,200)	0	0	0	0	0	0	(212,200)
TOTAL NET OTHER CHANGES	(1,800,483)	0	0	0	0	0	0	(1,800,483)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	734,806,826	(734,806,826)	0
CHANGE IN SURPLUS	21,272,417	121,659,626	(510,926)	(188,208)	(6,302,519)	734,639,629	(734,813,237)	135,756,781

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF DECEMBER 31, 2014

	2014				2013			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	143,367,375	23,557,927	221,267,919	23,219,238	130,025,240	23,661,313	208,179,310	23,248,639
CEDED REINSURANCE	(40,397,922)	(11,260,342)	(45,621,794)	(10,679,912)	(69,964,291)	(18,245,521)	(81,858,327)	(17,055,596)
INTEREST RECEIVED	5,960,455	979,414	9,199,146	965,333	4,712,755	852,152	7,548,381	831,660
MISCELLANEOUS INCOME	133,426	21,924	205,925	21,609	111,397	20,143	178,424	19,658
TOTAL INCOME	109,063,334	13,298,923	185,051,196	13,526,268	64,885,101	6,288,087	134,047,788	7,044,361
EXPENSES PAID								
LOSSES	4,237,129	719,516	7,139,167	481,864	6,508,817	4,265,750	11,928,354	1,286,769
LOSS ADJUSTMENT EXPENSES	2,034,450	392,402	3,889,330	600,806	2,443,645	602,046	3,521,690	678,585
COMMISSION	18,642,322	3,040,999	28,770,529	3,117,397	16,966,581	3,002,772	27,234,610	3,059,143
PREMIUM TAX	3,972,070	652,685	6,130,347	643,302	3,647,549	659,543	5,842,250	643,683
ADMINISTRATIVE EXPENSES	2,983,782	490,291	4,605,060	483,242	2,723,213	492,406	4,361,748	480,566
TOTAL EXPENSES PAID	31,869,753	5,295,893	50,534,433	5,326,611	32,289,805	9,022,517	52,888,652	6,148,746
NET CASH CHANGE	77,193,582	8,003,030	134,516,763	8,199,657	32,595,296	(2,734,430)	81,159,136	895,615
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	738,966	1,226,677	707,698	127,757	437,509	745,054	273,783	186,000
LOSS ADJUSTMENT EXPENSES	142,294	296,702	113,665	20,847	74,941	61,572	30,470	16,285
UNEARNED PREMIUMS	70,407,498	10,801,292	109,543,106	10,713,629	0	0	0	0
NET RESERVE CHANGE	71,288,758	12,324,671	110,364,469	10,862,233	512,450	806,626	304,253	202,285
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(74,739)	(12,281)	(115,349)	(12,104)	(85,899)	(15,532)	(137,582)	(15,159)
MINIMUM PENSION LIABILITY	(478,739)	(78,666)	(738,869)	(77,535)	192,201	34,753	307,847	33,918
CHANGE IN UNREALIZED GAIN/LOSS	(73,947)	(12,151)	(114,126)	(11,976)	71,714	12,967	114,864	12,655
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(627,425)	(103,098)	(968,344)	(101,615)	178,016	32,188	285,129	31,414
ASSESSMENTS	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	5,277,399	(4,424,739)	23,183,950	(2,764,191)	32,260,862	(3,508,868)	81,140,012	724,744

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF DECEMBER 31, 2014

	2012 SP ¹				2012			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	22,928,789	4,598,561	43,176,425	4,511,358	112,249,069	24,150,412	176,045,072	22,619,528
CEDED REINSURANCE	0	0	0	0	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)
INTEREST RECEIVED	903,775	174,967	1,679,853	168,669	4,916,808	1,059,081	7,714,226	987,205
MISCELLANEOUS INCOME	20,941	4,054	38,925	3,908	73,072	15,739	114,644	14,671
TOTAL INCOME	23,853,505	4,777,582	44,895,203	4,683,935	37,453,879	1,868,275	111,116,391	4,605,336
EXPENSES PAID								
LOSSES	1,084,379	73,337	1,169,594	38,622	7,415,708	355,831	5,313,390	588,938
LOSS ADJUSTMENT EXPENSES	170,264	19,830	203,666	32,188	545,997	132,812	927,158	131,680
COMMISSION	2,850,404	579,576	5,355,273	636,397	14,564,870	3,146,157	22,896,229	3,035,433
PREMIUM TAX	648,957	125,636	1,206,220	121,113	3,130,925	674,402	4,912,265	628,632
ADMINISTRATIVE EXPENSES	529,317	102,474	983,843	98,785	2,065,211	444,847	3,240,213	414,657
TOTAL EXPENSES PAID	5,283,321	900,853	8,918,596	927,105	27,722,711	4,754,049	37,289,255	4,799,340
NET CASH CHANGE	18,570,184	3,876,729	35,976,607	3,756,830	9,731,168	(2,885,774)	73,827,136	(194,004)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	0	0	15,836	0	5,000	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	2,725	0	533	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	0	0	18,561	0	5,533	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(9,884)	(1,914)	(18,372)	(1,845)	(3,519)	(758)	(5,522)	(707)
MINIMUM PENSION LIABILITY	(18,105)	(3,505)	(33,652)	(3,379)	(71,051)	(15,304)	(111,475)	(14,266)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(27,989)	(5,419)	(52,024)	(5,224)	(74,570)	(16,062)	(116,997)	(14,973)
ASSESSMENTS	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	18,542,195	3,871,310	35,924,583	3,751,606	9,638,037	(2,901,836)	73,704,606	(208,977)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF DECEMBER 31, 2014

	2011				2010			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	103,039,026	24,126,886	153,939,767	21,851,014	107,961,660	24,604,092	147,716,323	22,281,802
CEDED REINSURANCE	(82,485,979)	(23,325,090)	(74,428,231)	(19,932,342)	(82,763,185)	(25,235,286)	(76,561,292)	(18,819,536)
INTEREST RECEIVED	8,016,572	1,865,588	12,007,566	1,690,484	8,673,709	1,969,081	11,872,425	1,782,772
MISCELLANEOUS INCOME	165,522	38,519	247,925	34,904	1,179	267	1,612	242
TOTAL INCOME	28,735,141	2,705,903	91,767,027	3,644,060	33,873,363	1,338,154	83,029,068	5,245,280
EXPENSES PAID								
LOSSES	25,904,001	18,246,518	71,283,901	15,984,724	8,927,858	1,984,150	15,180,831	3,505,698
LOSS ADJUSTMENT EXPENSES	2,211,997	852,921	6,645,552	997,386	874,667	123,583	1,449,245	264,359
COMMISSION	13,255,897	3,044,658	19,934,778	2,811,185	13,935,104	3,146,518	19,156,366	2,864,950
PREMIUM TAX	2,875,921	669,274	4,307,678	606,456	3,015,112	684,482	4,127,034	619,719
ADMINISTRATIVE EXPENSES	1,730,547	402,727	2,592,088	364,927	1,621,427	368,092	2,219,381	333,264
TOTAL EXPENSES PAID	45,978,363	23,216,098	104,763,997	20,764,678	28,374,168	6,306,825	42,132,857	7,587,990
NET CASH CHANGE	(17,243,222)	(20,510,195)	(12,996,970)	(17,120,618)	5,499,195	(4,968,671)	40,896,211	(2,342,710)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	6,000	3,003,376	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	1,033	247,478	0	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	7,033	3,250,854	0	0	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	25,207	5,866	37,755	5,315	18,895	4,290	25,864	3,884
MINIMUM PENSION LIABILITY	(43,365)	(10,092)	(64,955)	(9,145)	85,314	19,368	116,777	17,535
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(18,158)	(4,226)	(27,200)	(3,830)	104,209	23,658	142,641	21,419
ASSESSMENTS	0	0	0	0	0	0	0	0
UNCLAIMED BALANCES	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	382,749,513	60,554,950	242,068,393	49,433,970
SURPLUS	(17,268,413)	(23,765,275)	(13,024,170)	(17,124,448)	388,352,917	55,609,937	283,107,245	47,112,679

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF DECEMBER 31, 2014

	2009				
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	TOTAL
INCOME RECEIVED					
PREMIUMS WRITTEN	112,514,439	25,327,907	136,240,598	22,316,884	2,108,726,573
CEDED REINSURANCE	(65,442,163)	(22,369,372)	(70,545,676)	(15,868,160)	(1,067,775,662)
INTEREST RECEIVED	9,770,692	2,220,180	11,968,690	1,939,206	122,430,845
MISCELLANEOUS INCOME	19,002	4,318	23,276	3,771	1,538,997
TOTAL INCOME	56,861,970	5,183,033	77,686,888	8,391,701	1,164,920,753
EXPENSES PAID					
LOSSES	5,437,779	272,877	3,065,910	89,083	222,490,495
LOSS ADJUSTMENT EXPENSES	531,496	103,782	399,308	70,186	30,851,031
COMMISSION	15,437,289	3,253,844	16,733,407	2,855,321	273,328,009
PREMIUM TAX	3,103,876	705,290	3,802,120	616,032	58,772,573
ADMINISTRATIVE EXPENSES	1,819,341	413,406	2,228,617	361,088	38,954,560
TOTAL EXPENSES PAID	26,329,781	4,749,199	26,229,362	3,991,710	624,396,668
NET CASH CHANGE	30,532,189	433,834	51,457,526	4,399,991	540,524,085
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	7,473,656
LOSS ADJUSTMENT EXPENSES	0	0	0	0	1,008,545
UNEARNED PREMIUMS	0	0	0	0	201,465,525
NET RESERVE CHANGE	0	0	0	0	209,947,726
NET OTHER CHANGES					
ASSETS NOT ADMITTED	101,345	23,029	124,144	20,114	(115,458)
MINIMUM PENSION LIABILITY	(176,815)	(40,177)	(216,590)	(35,093)	(1,433,065)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0
TOTAL NET OTHER CHANGES	(75,470)	(17,148)	(92,446)	(14,979)	(1,548,523)
ASSESSMENTS	0	0	0	0	0
UNCLAIMED BALANCES	(44,750)	(10,599)	(54,169)	(8,243)	(117,761)
DISTRIBUTIONS	(241,482)	(57,193)	(292,320)	(44,483)	(635,478)
SETTLEMENT ROLL FORWARD	(30,170,487)	(348,894)	(51,018,591)	(4,332,286)	648,936,568
SURPLUS	0	0	0	0	977,211,165

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED DECEMBER 31, 2014

	QUARTER TO DATE				YEAR TO DATE			
	2014	2013	2012 SP ¹	TOTAL	2014	2013	2012 SP ¹	TOTAL
PREMIUMS WRITTEN								
RESIDENTIAL - FIRE	1,036,335	(6,096)	(9,695)	1,020,544	5,181,533	(65,136)	(58,291)	5,058,106
RESIDENTIAL - EC	8,707,088	(26,017)	(4,944)	8,676,127	41,778,512	(366,356)	(100,957)	41,311,199
COMMERCIAL - FIRE	73,184	54	0	73,238	449,387	8,847	0	458,234
COMMERCIAL - EC	557,961	310	0	558,271	3,135,590	28,943	0	3,164,533
CRIME - RESIDENTIAL	68,415	0	0	68,415	315,174	444	0	315,618
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	855,781	(2,677)	0	853,104	3,946,619	(49,389)	(27,992)	3,869,238
HOMEOWNER - COASTAL	2,235,002	(23,677)	(12,927)	2,198,398	10,311,176	(132,883)	(82,084)	10,096,209
HO - BEACH WIND	17,717,652	(21,767)	0	17,695,885	86,998,888	(786,621)	(192,260)	86,020,007
HO - COASTAL WIND	42,623,834	(102,161)	(3,942)	42,517,731	195,945,792	(1,910,891)	85,224	194,120,125
WIND - RESIDENTIAL	1,082,061	(1,379)	0	1,080,682	5,146,649	(70,911)	(45,124)	5,030,614
WIND - COMMERCIAL	3,252,130	(269)	0	3,251,861	19,972,950	(129,322)	(816)	19,842,812
COASTAL - RESIDENTIAL	3,331,954	(8,739)	0	3,323,215	15,010,951	(180,238)	16,360	14,847,073
COASTAL - COMMERCIAL	4,412,192	(6,204)	0	4,405,988	23,219,238	66,969	(12,905)	23,273,302
TOTAL	85,953,589	(198,622)	(31,508)	85,723,459	411,412,459	(3,586,544)	(418,845)	407,407,070
UNEARNED PREMIUMS (PRIOR PERIOD)								
RESIDENTIAL - FIRE	2,638,931	117,637	0	2,756,568	0	2,476,377	0	2,476,377
RESIDENTIAL - EC	21,280,768	912,066	0	22,192,834	0	18,630,130	0	18,630,130
COMMERCIAL - FIRE	243,755	7,998	0	251,753	0	161,069	0	161,069
COMMERCIAL - EC	1,627,930	64,591	0	1,692,521	0	1,285,180	0	1,285,180
CRIME - RESIDENTIAL	153,307	7,966	0	161,273	0	149,294	0	149,294
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,962,606	98,092	0	2,060,698	0	1,926,962	0	1,926,962
HOMEOWNER - COASTAL	5,152,385	254,172	0	5,406,557	0	4,781,032	0	4,781,032
HO - BEACH WIND	44,321,958	2,126,689	0	46,448,647	0	40,701,608	0	40,701,608
HO - COASTAL WIND	97,672,778	5,082,907	0	102,755,685	0	94,601,715	0	94,601,715
WIND - RESIDENTIAL	2,663,975	119,374	0	2,783,349	0	2,353,733	0	2,353,733
WIND - COMMERCIAL	10,361,231	446,768	0	10,807,999	0	9,615,646	0	9,615,646
COASTAL - RESIDENTIAL	7,579,836	336,176	0	7,916,012	0	6,579,804	0	6,579,804
COASTAL - COMMERCIAL	11,558,353	531,387	0	12,089,740	0	10,612,777	0	10,612,777
TOTAL	207,217,813	10,105,823	0	217,323,636	0	193,875,327	0	193,875,327
UNEARNED PREMIUMS (CURRENT PERIOD)								
RESIDENTIAL - FIRE	2,510,870	0	0	2,510,870	2,510,870	0	0	2,510,870
RESIDENTIAL - EC	20,607,192	0	0	20,607,192	20,607,192	0	0	20,607,192
COMMERCIAL - FIRE	211,627	0	0	211,627	211,627	0	0	211,627
COMMERCIAL - EC	1,470,669	0	0	1,470,669	1,470,669	0	0	1,470,669
CRIME - RESIDENTIAL	150,800	0	0	150,800	150,800	0	0	150,800
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,935,620	0	0	1,935,620	1,935,620	0	0	1,935,620
HOMEOWNER - COASTAL	5,109,379	0	0	5,109,379	5,109,379	0	0	5,109,379
HO - BEACH WIND	42,601,319	0	0	42,601,319	42,601,319	0	0	42,601,319
HO - COASTAL WIND	96,858,513	0	0	96,858,513	96,858,513	0	0	96,858,513
WIND - RESIDENTIAL	2,601,697	0	0	2,601,697	2,601,697	0	0	2,601,697
WIND - COMMERCIAL	9,118,996	0	0	9,118,996	9,118,996	0	0	9,118,996
COASTAL - RESIDENTIAL	7,575,214	0	0	7,575,214	7,575,214	0	0	7,575,214
COASTAL - COMMERCIAL	10,713,629	0	0	10,713,629	10,713,629	0	0	10,713,629
TOTAL	201,465,525	0	0	201,465,525	201,465,525	0	0	201,465,525
EARNED PREMIUMS								
RESIDENTIAL - FIRE	1,164,396	111,541	(9,695)	1,266,242	2,670,663	2,411,241	(58,291)	5,023,613
RESIDENTIAL - EC	9,380,664	886,049	(4,944)	10,261,769	21,171,320	18,263,774	(100,957)	39,334,137
COMMERCIAL - FIRE	105,312	8,052	0	113,364	237,760	169,916	0	407,676
COMMERCIAL - EC	715,222	64,901	0	780,123	1,664,921	1,314,123	0	2,979,044
CRIME - RESIDENTIAL	70,922	7,966	0	78,888	164,374	149,738	0	314,112
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	882,767	95,415	0	978,182	2,010,999	1,877,573	(27,992)	3,860,580
HOMEOWNER - COASTAL	2,278,008	230,495	(12,927)	2,495,576	5,201,797	4,648,149	(82,084)	9,767,862
HO - BEACH WIND	19,438,291	2,104,922	0	21,543,213	44,397,569	39,914,987	(192,260)	84,120,296
HO - COASTAL WIND	43,438,099	4,980,746	(3,942)	48,414,903	99,087,279	92,690,824	85,224	191,863,327
WIND - RESIDENTIAL	1,144,339	117,995	0	1,262,334	2,544,952	2,282,822	(45,124)	4,782,650
WIND - COMMERCIAL	4,494,365	446,499	0	4,940,864	10,853,954	9,486,324	(816)	20,339,462
COASTAL - RESIDENTIAL	3,336,576	327,437	0	3,664,013	7,435,737	6,399,566	16,360	13,851,663
COASTAL - COMMERCIAL	5,256,916	525,183	0	5,782,099	12,505,609	10,679,746	(12,905)	23,172,450
TOTAL	91,705,877	9,907,201	(31,508)	101,581,570	209,946,934	190,288,783	(418,845)	399,816,872

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED DECEMBER 31, 2014

	QUARTER TO DATE				YEAR TO DATE			
	2014	2013	2012 SP ¹	TOTAL	2014	2013	2012 SP ¹	TOTAL
CEDED REINSURANCE PREMIUM								
RESIDENTIAL - FIRE	0	0	0	0	0	0	0	0
RESIDENTIAL - EC	5,306,744	(79,375)	0	5,227,369	14,859,004	7,526,396	0	22,385,400
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	559,143	(5,000)	0	554,143	1,160,861	474,103	0	1,634,964
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	408,713	(6,250)	0	402,463	1,160,860	592,629	0	1,753,489
HOMEOWNER - COASTAL	961,328	(9,375)	0	951,953	2,089,548	888,944	0	2,978,492
HO - BEACH WIND	6,809,048	(121,875)	0	6,687,173	21,475,908	11,556,277	0	33,032,185
HO - COASTAL WIND	10,944,997	(220,625)	0	10,724,372	37,495,775	20,919,823	0	58,415,598
WIND - RESIDENTIAL	1,322,642	(13,125)	0	1,309,517	2,902,150	1,244,522	0	4,146,672
WIND - COMMERCIAL	3,781,449	(52,500)	0	3,728,949	10,099,481	4,978,089	0	15,077,570
COASTAL - RESIDENTIAL	2,651,811	(28,125)	0	2,623,686	6,036,471	2,666,833	0	8,703,304
COASTAL - COMMERCIAL	4,211,450	(53,750)	0	4,157,700	10,679,912	5,096,614	0	15,776,526
TOTAL	36,957,324	(590,000)	0	36,367,324	107,959,969	55,944,230	0	163,904,199
NET EARNED PREMIUM								
RESIDENTIAL - FIRE	1,164,396	111,541	(9,695)	1,266,242	2,670,663	2,411,241	(58,291)	5,023,613
RESIDENTIAL - EC	4,073,920	965,424	(4,944)	5,034,400	6,312,316	10,737,378	(100,957)	16,948,737
COMMERCIAL - FIRE	105,312	8,052	0	113,364	237,760	169,916	0	407,676
COMMERCIAL - EC	156,079	69,901	0	225,980	504,060	840,020	0	1,344,080
CRIME - RESIDENTIAL	70,922	7,966	0	78,888	164,374	149,738	0	314,112
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	474,054	101,665	0	575,719	850,139	1,284,944	(27,992)	2,107,091
HOMEOWNER - COASTAL	1,316,680	239,870	(12,927)	1,543,623	3,112,249	3,759,205	(82,084)	6,789,370
HO - BEACH WIND	12,629,243	2,226,797	0	14,856,040	22,921,661	28,358,710	(192,260)	51,088,111
HO - COASTAL WIND	32,493,102	5,201,371	(3,942)	37,690,531	61,591,504	71,771,001	85,224	133,447,729
WIND - RESIDENTIAL	(178,303)	131,120	0	(47,183)	(357,198)	1,038,300	(45,124)	635,978
WIND - COMMERCIAL	712,916	498,999	0	1,211,915	754,473	4,508,235	(816)	5,261,892
COASTAL - RESIDENTIAL	684,765	355,562	0	1,040,327	1,399,266	3,732,733	16,360	5,148,359
COASTAL - COMMERCIAL	1,045,466	578,933	0	1,624,399	1,825,697	5,583,132	(12,905)	7,395,924
TOTAL	54,748,553	10,497,201	(31,508)	65,214,246	101,986,965	134,344,553	(418,845)	235,912,673

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED DECEMBER 31, 2014

QUARTER TO DATE								
	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	301,994	203,127	0	0	0	0	0	505,121
RESIDENTIAL - EC	384,049	97,919	0	197,020	0	0	0	678,988
COMMERCIAL - FIRE	20,000	0	0	0	0	0	0	20,000
COMMERCIAL - EC	35,692	5,387	0	0	0	0	0	41,079
CRIME - RESIDENTIAL	0	1,226	0	0	0	0	0	1,226
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	85,966	12,747	2,171	0	0	0	0	100,884
HOMEOWNER - COASTAL	226,742	61,465	0	4,823	0	15,000	0	308,030
HO - BEACH WIND	183,692	78,886	0	5,000	0	0	0	267,578
HO - COASTAL WIND	640,822	388,404	21,542	(24,076)	71,440	79,046	0	1,177,178
WIND - RESIDENTIAL	0	18,829	0	0	0	0	0	18,829
WIND - COMMERCIAL	252,729	668,657	0	0	0	0	0	921,386
COASTAL - RESIDENTIAL	103,860	67,335	0	0	0	28,000	0	199,195
COASTAL - COMMERCIAL	118,291	6,756	0	0	0	0	0	125,047
TOTAL	2,353,837	1,610,738	23,713	182,767	71,440	122,046	0	4,364,541
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	259,878	198	0	0	0	0	0	260,076
RESIDENTIAL - EC	276,221	76,792	0	15,836	6,000	0	0	374,849
COMMERCIAL - FIRE	509,918	0	0	0	0	0	0	509,918
COMMERCIAL - EC	371	2,000	0	0	0	0	0	2,371
CRIME - RESIDENTIAL	3,557	0	0	0	0	0	0	3,557
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	111,339	355,519	0	0	0	0	0	466,858
HOMEOWNER - COASTAL	180,444	7,602	0	0	0	0	0	188,046
HO - BEACH WIND	78,369	5,000	0	0	0	0	0	83,369
HO - COASTAL WIND	456,998	233,182	0	5,000	0	0	0	695,180
WIND - RESIDENTIAL	9,602	0	0	0	0	0	0	9,602
WIND - COMMERCIAL	716,388	743,054	0	0	3,003,376	0	0	4,462,818
COASTAL - RESIDENTIAL	70,256	32,999	0	0	0	0	0	103,255
COASTAL - COMMERCIAL	127,757	186,000	0	0	0	0	0	313,757
TOTAL	2,801,098	1,642,346	0	20,836	3,009,376	0	0	7,473,656
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	753,425	196,663	0	147,380	36,099	0	0	1,133,567
RESIDENTIAL - EC	454,857	106,722	0	0	0	0	0	561,579
COMMERCIAL - FIRE	516,929	0	0	0	0	0	0	516,929
COMMERCIAL - EC	120,403	0	0	0	0	0	0	120,403
CRIME - RESIDENTIAL	1,500	4,000	0	0	0	0	0	5,500
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	339,698	356,926	0	0	0	0	0	696,624
HOMEOWNER - COASTAL	319,293	14,099	0	13,000	0	15,000	0	361,392
HO - BEACH WIND	295,247	113,794	0	0	0	0	0	409,041
HO - COASTAL WIND	1,261,770	439,702	2,599	4,000	60,000	30,000	0	1,798,071
WIND - RESIDENTIAL	0	0	0	0	0	30,000	0	30,000
WIND - COMMERCIAL	2,077,291	1,855,373	0	0	30,000	0	0	3,962,664
COASTAL - RESIDENTIAL	259,378	45,389	0	0	0	0	0	304,767
COASTAL - COMMERCIAL	415,878	243,616	0	0	0	0	0	659,494
TOTAL	6,815,669	3,376,284	2,599	164,380	126,099	75,000	0	10,560,031
INCURRED LOSSES								
RESIDENTIAL - FIRE	(191,553)	6,662	0	(147,380)	(36,099)	0	0	(368,370)
RESIDENTIAL - EC	205,413	67,989	0	212,856	6,000	0	0	492,258
COMMERCIAL - FIRE	12,989	0	0	0	0	0	0	12,989
COMMERCIAL - EC	(84,340)	7,387	0	0	0	0	0	(76,953)
CRIME - RESIDENTIAL	2,057	(2,774)	0	0	0	0	0	(717)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	(142,393)	11,340	2,171	0	0	0	0	(128,882)
HOMEOWNER - COASTAL	87,893	54,968	0	(8,177)	0	0	0	134,684
HO - BEACH WIND	(33,186)	(29,908)	0	5,000	0	0	0	(58,094)
HO - COASTAL WIND	(163,950)	181,884	18,943	(23,076)	11,440	49,046	0	74,287
WIND - RESIDENTIAL	9,602	18,829	0	0	0	(30,000)	0	(1,569)
WIND - COMMERCIAL	(1,108,174)	(443,662)	0	0	2,973,376	0	0	1,421,540
COASTAL - RESIDENTIAL	(85,262)	54,945	0	0	0	28,000	0	(2,317)
COASTAL - COMMERCIAL	(169,830)	(50,860)	0	0	0	0	0	(220,690)
TOTAL	(1,660,734)	(123,200)	21,114	39,223	2,954,717	47,046	0	1,278,166

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED DECEMBER 31, 2014

	YEAR TO DATE							
	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	893,093	1,757,059	2,072	43,077	0	0	0	2,695,301
RESIDENTIAL - EC	2,070,198	1,509,013	247,675	249,784	1,533	0	0	4,078,203
COMMERCIAL - FIRE	20,000	30,339	0	0	0	0	0	50,339
COMMERCIAL - EC	95,670	20,566	0	0	0	0	0	116,236
CRIME - RESIDENTIAL	1,043	15,400	0	0	0	0	0	16,443
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	187,581	854,388	2,541	729	0	0	0	1,045,239
HOMEOWNER - COASTAL	890,512	821,980	29,628	5,207	3,788	15,000	0	1,766,115
HO - BEACH WIND	1,013,379	860,554	7,567	45,767	11,760	0	0	1,939,027
HO - COASTAL WIND	5,239,100	7,050,214	78,641	93,797	224,577	159,757	600	12,846,686
WIND - RESIDENTIAL	71,835	99,580	4,220	0	0	0	0	175,635
WIND - COMMERCIAL	603,846	2,062,180	0	0	108,458	0	0	2,774,484
COASTAL - RESIDENTIAL	1,009,555	1,423,527	9,364	7,096	14,748	24,200	0	2,488,490
COASTAL - COMMERCIAL	481,864	1,089,735	8,142	29,683	3,122,427	100,000	0	4,831,851
TOTAL	12,577,676	17,594,535	389,850	475,140	3,487,291	298,957	600	34,824,049
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	259,878	198	0	0	0	0	0	260,076
RESIDENTIAL - EC	276,221	76,792	0	15,836	6,000	0	0	374,849
COMMERCIAL - FIRE	509,918	0	0	0	0	0	0	509,918
COMMERCIAL - EC	371	2,000	0	0	0	0	0	2,371
CRIME - RESIDENTIAL	3,557	0	0	0	0	0	0	3,557
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	111,339	355,519	0	0	0	0	0	466,858
HOMEOWNER - COASTAL	180,444	7,602	0	0	0	0	0	188,046
HO - BEACH WIND	78,369	5,000	0	0	0	0	0	83,369
HO - COASTAL WIND	456,998	233,182	0	5,000	0	0	0	695,180
WIND - RESIDENTIAL	9,602	0	0	0	0	0	0	9,602
WIND - COMMERCIAL	716,388	743,054	0	0	3,003,376	0	0	4,462,818
COASTAL - RESIDENTIAL	70,256	32,999	0	0	0	0	0	103,255
COASTAL - COMMERCIAL	127,757	186,000	0	0	0	0	0	313,757
TOTAL	2,801,098	1,642,346	0	20,836	3,009,376	0	0	7,473,656
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	417,476	8,059	51,000	0	0	0	476,535
RESIDENTIAL - EC	0	370,486	157,297	215,243	30,099	5,000	0	778,125
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	115,675	6,000	0	13,016	0	0	134,691
HOMEOWNER - COASTAL	0	109,470	9,999	13,000	0	15,000	0	147,469
HO - BEACH WIND	0	129,671	3,000	3,296	0	0	0	135,967
HO - COASTAL WIND	0	600,322	33,196	15,399	130,000	30,000	0	808,917
WIND - RESIDENTIAL	0	48,536	0	0	0	30,000	0	78,536
WIND - COMMERCIAL	0	3,766,447	0	0	30,000	0	0	3,796,447
COASTAL - RESIDENTIAL	0	68,768	6,550	0	0	0	0	75,318
COASTAL - COMMERCIAL	0	925,011	12,597	3,197	444,570	110,000	0	1,495,375
TOTAL	0	6,551,862	236,698	301,135	647,685	190,000	0	7,927,380
INCURRED LOSSES								
RESIDENTIAL - FIRE	1,152,971	1,339,781	(5,987)	(7,923)	0	0	0	2,478,842
RESIDENTIAL - EC	2,346,419	1,215,319	90,378	50,377	(22,566)	(5,000)	0	3,674,927
COMMERCIAL - FIRE	529,918	30,339	0	0	0	0	0	560,257
COMMERCIAL - EC	96,041	22,566	0	0	0	0	0	118,607
CRIME - RESIDENTIAL	4,600	15,400	0	0	0	0	0	20,000
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	298,920	1,094,232	(3,459)	729	(13,016)	0	0	1,377,406
HOMEOWNER - COASTAL	1,070,956	720,112	19,629	(7,793)	3,788	0	0	1,806,692
HO - BEACH WIND	1,091,748	735,883	4,567	42,471	11,760	0	0	1,886,429
HO - COASTAL WIND	5,696,098	6,683,074	45,445	83,398	94,577	129,757	600	12,732,949
WIND - RESIDENTIAL	81,437	51,044	4,220	0	0	(30,000)	0	106,701
WIND - COMMERCIAL	1,320,234	(961,213)	0	0	3,081,834	0	0	3,440,855
COASTAL - RESIDENTIAL	1,079,811	1,387,758	2,814	7,096	14,748	24,200	0	2,516,427
COASTAL - COMMERCIAL	609,621	350,724	(4,455)	26,486	2,677,857	(10,000)	0	3,650,233
TOTAL	15,378,774	12,685,019	153,152	194,841	5,848,982	108,957	600	34,370,325

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED DECEMBER 31, 2014

IBNR TOTALS								
	2014	2013	2012 SP ⁺	2012	2011	2010	2009	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	40,710	0	0	0	0	0	0	40,710
RESIDENTIAL - EC	58,676	0	0	0	0	0	0	58,676
COMMERCIAL - FIRE	79,819	0	0	0	0	0	0	79,819
COMMERCIAL - EC	371	0	0	0	0	0	0	371
CRIME - RESIDENTIAL	557	0	0	0	0	0	0	557
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	73,078	0	0	0	0	0	0	73,078
HOMEOWNER - COASTAL	29,435	0	0	0	0	0	0	29,435
HO - BEACH WIND	13,050	0	0	0	0	0	0	13,050
HO - COASTAL WIND	108,818	0	0	0	0	0	0	108,818
WIND - RESIDENTIAL	1,503	0	0	0	0	0	0	1,503
WIND - COMMERCIAL	698,575	0	0	0	0	0	0	698,575
COASTAL - RESIDENTIAL	16,163	0	0	0	0	0	0	16,163
COASTAL - COMMERCIAL	49,113	0	0	0	0	0	0	49,113
TOTAL	1,169,868	0	0	0	0	0	0	1,169,868
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	476,722	112,654	0	0	0	0	0	589,376
RESIDENTIAL - EC	236,173	183,950	0	0	0	0	0	420,123
COMMERCIAL - FIRE	216,830	0	0	0	0	0	0	216,830
COMMERCIAL - EC	50,504	0	0	0	0	0	0	50,504
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	294,654	37,076	0	0	0	0	0	331,730
HOMEOWNER - COASTAL	151,792	37,076	0	0	0	0	0	188,868
HO - BEACH WIND	178,224	37,076	0	0	0	0	0	215,300
HO - COASTAL WIND	757,451	185,378	0	0	0	0	0	942,829
WIND - RESIDENTIAL	0	18,538	0	0	0	0	0	18,538
WIND - COMMERCIAL	1,693,125	871,276	0	0	0	0	0	2,564,401
COASTAL - RESIDENTIAL	133,668	18,538	0	0	0	0	0	152,206
COASTAL - COMMERCIAL	267,336	352,218	0	0	0	0	0	619,554
TOTAL	4,456,479	1,853,780	0	0	0	0	0	6,310,259

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2014

	QUARTER TO DATE							
	2014	2013	2012 SP ¹	2012	2011	2010	2009	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	98,804	7,977	0	0	0	373	0	107,154
RESIDENTIAL - EC	256,933	(6,500)	168	3,175	0	0	0	253,775
COMMERCIAL - FIRE	3,909	0	0	0	0	0	0	3,909
COMMERCIAL - EC	35,916	(666)	0	0	0	0	0	35,251
CRIME - RESIDENTIAL	1,307	0	0	0	0	0	0	1,307
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	80,365	10,630	0	0	0	0	0	90,995
HOMEOWNER - COASTAL	171,812	2,755	0	151	0	274	0	174,992
HO - BEACH WIND	(5,323)	(19,307)	0	157	271	530	0	(23,672)
HO - COASTAL WIND	897,680	(17,273)	4,543	6,964	11,526	7,998	0	911,438
WIND - RESIDENTIAL	9,615	(2,096)	0	0	0	240	0	7,759
WIND - COMMERCIAL	60,773	4,492	0	0	10,323	0	0	75,588
COASTAL - RESIDENTIAL	216,180	661	0	0	392	0	0	217,233
COASTAL - COMMERCIAL	191,410	(10,123)	0	0	0	0	0	181,287
TOTAL	2,019,380	(29,450)	4,711	10,447	22,512	9,415	0	2,037,015
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	47,966	33	0	0	0	0	0	47,999
RESIDENTIAL - EC	54,120	13,216	0	2,725	1,033	0	0	71,094
COMMERCIAL - FIRE	96,533	0	0	0	0	0	0	96,533
COMMERCIAL - EC	106	344	0	0	0	0	0	450
CRIME - RESIDENTIAL	674	0	0	0	0	0	0	674
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	27,360	61,184	0	0	0	0	0	88,544
HOMEOWNER - COASTAL	33,930	1,287	0	0	0	0	0	35,217
HO - BEACH WIND	10,353	508	0	0	0	0	0	10,861
HO - COASTAL WIND	68,062	24,865	0	533	0	0	0	93,460
WIND - RESIDENTIAL	1,821	0	0	0	0	0	0	1,821
WIND - COMMERCIAL	200,063	61,228	0	0	247,478	0	0	508,769
COASTAL - RESIDENTIAL	11,673	4,318	0	0	0	0	0	15,991
COASTAL - COMMERCIAL	20,847	16,285	0	0	0	0	0	37,132
TOTAL	573,508	183,268	0	3,258	248,511	0	0	1,008,545
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	76,314	22,305	0	16,715	4,094	0	0	119,428
RESIDENTIAL - EC	47,061	12,104	0	0	0	0	0	59,165
COMMERCIAL - FIRE	54,684	0	0	0	0	0	0	54,684
COMMERCIAL - EC	12,737	0	0	0	0	0	0	12,737
CRIME - RESIDENTIAL	177	472	0	0	0	0	0	649
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	39,664	41,878	0	0	0	0	0	81,542
HOMEOWNER - COASTAL	37,046	1,627	0	1,501	0	1,731	0	41,905
HO - BEACH WIND	26,851	9,777	0	0	0	0	0	36,628
HO - COASTAL WIND	116,206	39,076	231	355	5,332	2,666	0	163,866
WIND - RESIDENTIAL	0	0	0	0	0	2,463	0	2,463
WIND - COMMERCIAL	191,114	152,326	0	0	2,463	0	0	345,903
COASTAL - RESIDENTIAL	24,189	4,185	0	0	0	0	0	28,374
COASTAL - COMMERCIAL	37,597	20,337	0	0	0	0	0	57,934
TOTAL	663,640	304,087	231	18,571	11,889	6,860	0	1,005,278
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	70,456	(14,295)	0	(16,715)	(4,094)	373	0	35,725
RESIDENTIAL - EC	263,992	(5,388)	168	5,900	1,033	0	0	265,704
COMMERCIAL - FIRE	45,758	0	0	0	0	0	0	45,758
COMMERCIAL - EC	23,285	(322)	0	0	0	0	0	22,964
CRIME - RESIDENTIAL	1,804	(472)	0	0	0	0	0	1,332
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	68,061	29,936	0	0	0	0	0	97,997
HOMEOWNER - COASTAL	168,696	2,415	0	(1,350)	0	(1,457)	0	168,304
HO - BEACH WIND	(21,821)	(28,576)	0	157	271	530	0	(49,439)
HO - COASTAL WIND	849,536	(31,484)	4,312	7,142	6,194	5,332	0	841,032
WIND - RESIDENTIAL	11,436	(2,096)	0	0	0	(2,223)	0	7,117
WIND - COMMERCIAL	69,722	(86,606)	0	0	255,338	0	0	238,454
COASTAL - RESIDENTIAL	203,664	794	0	0	392	0	0	204,850
COASTAL - COMMERCIAL	174,660	(14,175)	0	0	0	0	0	160,485
TOTAL	1,929,248	(150,269)	4,480	(4,866)	259,134	2,555	0	2,040,282

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2014

	YEAR TO DATE							
	2014	2013	2012 SP ⁺	2012	2011	2010	2009	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	181,406	40,699	150	499	0	620	0	223,374
RESIDENTIAL - EC	957,556	115,397	4,618	5,666	6,622	0	0	1,089,859
COMMERCIAL - FIRE	8,632	2,609	0	0	0	0	0	11,241
COMMERCIAL - EC	71,686	3,447	0	0	0	0	0	75,133
CRIME - RESIDENTIAL	2,586	769	0	0	0	0	0	3,355
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	158,376	44,179	186	293	0	0	0	203,033
HOMEOWNER - COASTAL	360,481	65,982	1,383	616	337	10,989	5,811	445,599
HO - BEACH WIND	642,221	82,568	950	1,757	2,117	1,780	0	731,393
HO - COASTAL WIND	2,925,594	470,300	10,008	12,822	64,346	40,802	0	3,523,872
WIND - RESIDENTIAL	92,304	11,786	218	0	200	7,386	0	111,894
WIND - COMMERCIAL	312,084	54,018	0	0	33,429	250	0	399,782
COASTAL - RESIDENTIAL	603,255	101,293	1,220	0	557	0	0	706,325
COASTAL - COMMERCIAL	600,806	39,484	311	2,398	153,701	13,539	0	810,239
TOTAL	6,916,988	1,032,531	19,044	24,051	261,309	75,366	5,811	8,335,100
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	47,966	33	0	0	0	0	0	47,999
RESIDENTIAL - EC	54,120	13,216	0	2,725	1,033	0	0	71,094
COMMERCIAL - FIRE	96,533	0	0	0	0	0	0	96,533
COMMERCIAL - EC	106	344	0	0	0	0	0	450
CRIME - RESIDENTIAL	674	0	0	0	0	0	0	674
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	27,360	61,184	0	0	0	0	0	88,544
HOMEOWNER - COASTAL	33,930	1,287	0	0	0	0	0	35,217
HO - BEACH WIND	10,353	508	0	0	0	0	0	10,861
HO - COASTAL WIND	68,062	24,865	0	533	0	0	0	93,460
WIND - RESIDENTIAL	1,821	0	0	0	0	0	0	1,821
WIND - COMMERCIAL	200,063	61,228	0	0	247,478	0	0	508,769
COASTAL - RESIDENTIAL	11,673	4,318	0	0	0	0	0	15,991
COASTAL - COMMERCIAL	20,847	16,285	0	0	0	0	0	37,132
TOTAL	573,508	183,268	0	3,258	248,511	0	0	1,008,545
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	55,354	922	5,836	0	0	0	62,112
RESIDENTIAL - EC	0	54,767	18,001	24,632	3,445	572	0	101,417
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	16,011	708	0	1,536	0	0	18,255
HOMEOWNER - COASTAL	0	14,807	1,115	1,449	0	1,672	0	19,043
HO - BEACH WIND	0	15,444	282	310	0	0	0	16,036
HO - COASTAL WIND	0	72,810	3,130	1,452	12,259	2,829	0	92,480
WIND - RESIDENTIAL	0	6,369	0	0	0	3,002	0	9,371
WIND - COMMERCIAL	0	395,988	0	0	2,463	0	0	398,451
COASTAL - RESIDENTIAL	0	6,969	470	0	0	0	0	7,439
COASTAL - COMMERCIAL	0	111,121	1,037	263	36,580	9,051	0	158,052
TOTAL	0	749,640	25,665	33,942	56,283	17,126	0	882,656
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	229,372	(14,622)	(772)	(5,337)	0	620	0	209,261
RESIDENTIAL - EC	1,011,676	73,846	(13,383)	(16,241)	4,210	(572)	0	1,059,536
COMMERCIAL - FIRE	105,165	2,609	0	0	0	0	0	107,774
COMMERCIAL - EC	71,792	3,791	0	0	0	0	0	75,583
CRIME - RESIDENTIAL	3,260	769	0	0	0	0	0	4,029
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	185,736	89,352	(522)	293	(1,536)	0	0	273,322
HOMEOWNER - COASTAL	394,411	52,462	268	(833)	337	9,317	5,811	461,773
HO - BEACH WIND	652,574	67,632	668	1,447	2,117	1,780	0	726,218
HO - COASTAL WIND	2,993,656	422,355	6,878	11,903	52,087	37,973	0	3,524,852
WIND - RESIDENTIAL	94,125	5,417	218	0	200	4,384	0	104,344
WIND - COMMERCIAL	512,147	(280,742)	0	0	278,444	250	0	510,100
COASTAL - RESIDENTIAL	614,928	98,642	750	0	557	0	0	714,877
COASTAL - COMMERCIAL	621,653	(55,352)	(726)	2,135	117,121	4,488	0	689,319
TOTAL	7,490,496	466,159	(6,621)	(6,633)	453,537	58,240	5,811	8,460,989

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	608,633	0	74,486
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	142,237	0	3,263
			TOTAL	0	750,870	0	77,749
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	6,000	8,955,019	600	814,673
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	1,076,814	0	78,933
			TOTAL	6,000	10,031,833	600	893,606
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	95,206	0	17,433
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	3,003,376	1,037,256	300,338	97,706
			TOTAL	3,003,376	1,132,462	300,338	115,139
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	820,994	0	92,686
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	16,480,295	0	698,657
			TOTAL	0	17,301,289	0	791,343

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2014

AS OF DECEMBER 31, 2014							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,011,099	0	96,821
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	2,916,405	0	186,967
			TOTAL	0	3,927,504	0	283,788
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	10,596,518	0	1,014,836
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	15,172,074	0	950,203
			TOTAL	0	25,768,592	0	1,965,039
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/07 09/30/08	08/26/11 08/28/11	HO WIND COASTAL	0	600	0	0
			TOTAL	0	600	0	0
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	0	70,393	0	8,044
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	0 0	406,904	0	48,552
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	0	726,679	0	71,657
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	0	5,471,948	0	491,250
			TOTAL	0	6,675,924	0	619,503

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-BEACH	0	589,148	0	54,488
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-COASTAL	0	3,149,483	0	290,361
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND BEACH	0	8,400,103	0	842,097
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND COASTAL	0	52,476,495	0	4,667,541
59	01/01/14 12/31/14	08/26/11 08/28/11	HO WIND COASTAL	0	10,668		649
TOTAL				0	64,625,898	0	5,855,136
TOTAL IRENE				3,009,376	130,214,972	300,938	10,601,302

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2014

AS OF DECEMBER 31, 2014							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
BERYL							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	20,383	0	1,939
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	20,383	0	1,939
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	24,981	0	3,131
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	24,981	0	3,131
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	16,928	0	1,838
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	16,928	0	1,838
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	12,867	0	2,652
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	7,435	0	0
			TOTAL	0	20,302	0	2,652

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2014

AS OF DECEMBER 31, 2017							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-BEACH	0	0	0	0
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-COASTAL	0	1,692	0	638
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND BEACH	0	39,149	0	4,709
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND COASTAL	0	75,443	0	6,995
			TOTAL	0	116,284	0	12,342
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-BEACH	0	0	0	255
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-COASTAL	0	1,178	0	370
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND BEACH	0	58,212	0	5,141
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND COASTAL	0	221,708	0	15,907
			TOTAL	0	281,098	0	21,673
			TOTAL BERYL	0	479,976	0	43,575

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2014

AS OF DECEMBER 31, 2017							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
SANDY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	294,786	0	65,034
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	52,493	0	7,245
			TOTAL	0	347,279	0	72,279
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	58,548	0	8,495
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	0	0	0
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	0	0	0	0
			TOTAL	0	58,548	0	8,495
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,160	0	9,809
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	45,235	0	9,876
			TOTAL	0	108,395	0	19,685
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	1,060	0	647
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	42,349	0	9,326
			TOTAL	0	43,409	0	9,973

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2014

AS OF DECEMBER 31, 2014							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,113	0	10,434
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	46,040	0	5,552
			TOTAL	0	109,153	0	15,986
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	4,449	0	550
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	436	0	632
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	0	0	0	0
			TOTAL	0	4,885	0	1,182
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-BEACH	0	10,356	0	2,542
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-COASTAL	0	24,218	0	5,347
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND BEACH	0	725,086	0	93,626
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND COASTAL	0	472,965	0	59,311
			TOTAL	0	1,232,625	0	160,826
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-BEACH	0	0	0	0
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-COASTAL	0	14,084	0	1,272
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND BEACH	0	36,710	0	4,019
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND COASTAL	0	21,204	0	6,885
			TOTAL	0	71,998	0	12,176
			TOTAL SANDY	0	1,976,292	0	300,602

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2014

AS OF DECEMBER 31, 2014							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ANDREA							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	264
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	264
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	23,822	0	4,144
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	23,822	0	4,144
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	0
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	4,711	0	550
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	0	4,711	0	550

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	9,927	0	1,345
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	250
			TOTAL	0	9,927	0	1,595
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	11,077	0	1,960
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	275
			TOTAL	0	11,077	0	2,235
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-BEACH	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-COASTAL	0	2,883	0	753
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND BEACH	0	4,730	0	1,655
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND COASTAL	0	64,900	0	9,179
			TOTAL	0	72,513	0	11,587
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-BEACH	0	22,469	0	1,056
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-COASTAL	0	0	0	308
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND BEACH	0	21,418	0	3,808
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND COASTAL	0	108,471	0	16,161
			TOTAL	0	152,358	0	21,333
			TOTAL ANDREA	0	274,408	0	41,708

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2014

AS OF DECEMBER 31, 2014							
CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ARTHUR							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	1,500	634,781	150	83,009
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	2,000	45,095	200	4,590
			TOTAL	3,500	679,876	350	87,599
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	7,278	812,095	728	98,222
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	65,703	0	18,326
			TOTAL	7,278	877,798	728	116,547
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	97,938	0	12,882
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	67,600	425,279	6,760	18,946
			TOTAL	67,600	523,218	6,760	31,828
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	38,137	0	6,486
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	17,813	603,846	1,781	39,145
			TOTAL	17,813	641,983	1,781	45,631
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	9,999	113,974	1,000	19,386
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	96,714	0	6,769
			TOTAL	9,999	210,688	1,000	26,155
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	99	164,646	10	29,404
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	14,998	265,775	1,500	17,699
			TOTAL	15,097	430,421	1,510	47,103

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2014

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-BEACH	0	44,110	0	4,522
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-COASTAL	5,000	31,667	500	7,745
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND BEACH	0	615,441	0	70,856
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND COASTAL	47,593	667,369	4,759	101,043
			TOTAL	52,593	1,358,586	5,259	184,166
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-BEACH	0	36,453	0	4,497
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-COASTAL	0	29,933	0	3,651
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND BEACH	55,195	670,534	5,520	84,818
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND COASTAL	44,387	1,023,781	4,439	134,681
			TOTAL	99,582	1,760,702	9,958	227,648
			TOTAL ARTHUR	273,461	6,483,271	27,346	766,678

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF DECEMBER 31, 2014

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	128,917,320	255	0	0	1,746,622,214	4,981	0	0	142,989,070	1,537	2,018,528,604	6,773
BRUNSWICK	1,787,388,066	7,512	134,000,350	232	439,772,010	840	2,344,519,418	5,024	8,939,752,635	21,319	148,236,681	621	421,628,453	3,309	14,215,297,613	38,857
CAMDEN	0	0	0	0	32,172,700	61	0	0	565,792,535	1,459	0	0	35,537,940	271	633,503,175	1,791
CARTERET	648,474,471	4,598	127,085,250	210	279,723,120	547	2,106,999,029	4,268	4,950,531,780	12,616	154,036,650	692	339,968,637	2,401	8,606,818,937	25,332
CHOWAN	0	0	0	0	21,843,640	50	0	0	772,987,306	2,025	0	0	65,291,448	571	860,122,394	2,646
CRAVEN	0	0	0	0	375,237,710	759	0	0	3,844,265,184	10,554	0	0	338,036,270	2,379	4,557,539,164	13,692
CURRITUCK	701,741,092	1,887	11,483,020	14	109,659,703	207	1,652,260,505	2,160	1,747,362,381	4,324	53,455,797	128	105,338,335	794	4,381,300,833	9,514
DARE	2,363,556,541	10,013	346,396,770	556	49,140,490	87	5,278,133,854	10,255	762,380,268	1,618	318,533,410	1,161	31,041,430	173	9,149,182,763	23,863
HYDE	80,371,568	391	4,436,500	7	9,169,220	24	95,886,793	213	118,584,800	416	14,249,817	72	22,319,821	269	345,018,519	1,392
JONES	0	0	0	0	25,381,450	56	0	0	277,504,014	878	0	0	28,681,001	308	331,566,465	1,242
NEW HANOVER	572,271,587	2,581	195,158,150	403	959,333,820	1,862	1,410,269,095	2,775	14,530,913,492	33,964	115,407,315	458	801,191,962	4,465	18,584,545,421	46,508
ONSLow	190,388,057	1,036	27,940,870	49	448,593,460	958	391,891,060	845	6,248,802,654	19,129	32,876,777	131	1,030,615,602	6,736	8,371,108,480	28,884
PAMLICO	0	0	0	0	29,088,100	54	0	0	913,868,908	2,218	0	0	65,941,839	529	1,008,898,847	2,801
PASQUOTANK	0	0	0	0	125,493,380	262	0	0	1,387,493,789	3,898	0	0	142,625,545	981	1,655,612,714	5,141
PENDER	287,305,085	1,308	31,949,340	56	160,455,210	297	586,378,834	1,251	3,162,434,978	8,040	39,723,260	163	237,853,826	1,885	4,506,100,533	13,000
PERQUIMANS	0	0	0	0	34,005,716	79	0	0	716,768,126	1,794	0	0	55,816,286	501	806,590,128	2,374
TYRRELL	0	0	0	0	6,612,130	16	0	0	147,944,570	474	0	0	19,453,949	241	174,010,649	731
WASHINGTON	0	0	0	0	22,083,570	50	0	0	369,640,870	1,111	0	0	37,728,668	409	429,453,108	1,570
TOTAL	6,631,496,467	29,326	878,450,250	1,527	3,256,682,749	6,464	13,866,338,588	26,791	51,203,650,504	130,818	876,519,707	3,426	3,922,060,082	27,759	80,635,198,347	226,111

COMMERCIAL AGGREGATE LIABILITY

TOTAL LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT	COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	255,885,156	366	255,885,156	366	BEAUFORT	2,274,413,760	7,139
BRUNSWICK	26,783,765	62	347,838,168	196	926,705,764	870	1,301,327,697	1,128	BRUNSWICK	15,516,625,310	39,985
CAMDEN	0	0	0	0	37,113,622	54	37,113,622	54	CAMDEN	670,616,797	1,845
CARTERET	27,513,716	64	711,711,952	334	951,161,663	978	1,690,387,331	1,376	CARTERET	10,297,206,268	26,708
CHOWAN	0	0	0	0	152,153,694	187	152,153,694	187	CHOWAN	1,012,276,088	2,833
CRAVEN	0	0	0	0	896,640,693	958	896,640,693	958	CRAVEN	5,454,179,857	14,650
CURRITUCK	4,318,500	21	89,343,790	84	138,002,744	231	231,665,034	336	CURRITUCK	4,612,965,867	9,850
DARE	129,299,082	227	954,510,905	738	197,226,121	149	1,281,036,108	1,114	DARE	10,430,218,871	24,977
HYDE	9,509,749	18	47,147,335	54	17,130,228	48	73,787,312	120	HYDE	418,805,831	1,512
JONES	0	0	0	0	41,639,931	84	41,639,931	84	JONES	373,206,396	1,326
NEW HANOVER	95,388,357	169	535,594,540	322	1,777,794,105	1,347	2,408,777,002	1,838	NEW HANOVER	20,993,322,423	48,346
ONSLow	4,385,700	16	77,650,490	24	1,207,762,095	1,692	1,289,798,285	1,732	ONSLow	9,660,906,765	30,616
PAMLICO	0	0	0	0	89,868,751	147	89,868,751	147	PAMLICO	1,098,767,598	2,948
PASQUOTANK	0	0	0	0	270,092,332	371	270,092,332	371	PASQUOTANK	1,925,705,046	5,512
PENDER	14,437,428	24	71,651,076	59	230,430,328	318	316,518,832	401	PENDER	4,822,619,365	13,401
PERQUIMANS	0	0	0	0	59,494,581	121	59,494,581	121	PERQUIMANS	866,084,709	2,495
TYRRELL	0	0	0	0	22,783,727	47	22,783,727	47	TYRRELL	196,794,376	778
WASHINGTON	0	0	0	0	53,250,337	94	53,250,337	94	WASHINGTON	482,703,445	1,664
TOTAL	311,636,297	601	2,835,448,256	1,811	7,325,135,872	8,062	10,472,220,425	10,474	TOTAL	91,107,418,772	236,585

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages, " which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

North Carolina Insurance Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).