

**North Carolina
IUA and JUA Combined - RMS Summary**

Data in force as of 1/1/2011

Per Occurrence PMLs:

RMS - Stochastic Hurricane View

RMS - Historical Hurricane View

Return Period	1/1/2010 -v9	9/30/2010 -v9	1/1/2011 -v9	Change from 9/30/10	Change from 1/1/10	1/1/2010 -v9	9/30/2010 -v9	1/1/2011 -v9	Change from 9/30/10	Change from 1/1/10
1,000	\$13,414,487,238	\$12,821,957,962	\$12,882,215,502	0.5%	-4.0%	\$11,728,729,041	\$11,227,895,201	\$11,274,575,732	0.4%	-3.9%
500	\$9,873,721,087	\$9,472,065,136	\$9,507,281,305	0.4%	-3.7%	\$7,816,179,360	\$7,520,137,486	\$7,544,661,947	0.3%	-3.5%
250	\$6,001,456,600	\$5,790,586,557	\$5,806,408,480	0.3%	-3.3%	\$4,788,515,926	\$4,630,510,580	\$4,642,542,580	0.3%	-3.0%
150	\$4,279,112,148	\$4,143,742,828	\$4,154,314,873	0.3%	-2.9%	\$3,533,810,601	\$3,430,615,028	\$3,439,333,277	0.3%	-2.7%
100	\$3,349,833,161	\$3,254,954,607	\$3,262,932,596	0.2%	-2.6%	\$2,815,179,227	\$2,741,074,166	\$2,747,902,674	0.2%	-2.4%
75	\$2,836,267,304	\$2,761,584,204	\$2,768,339,807	0.2%	-2.4%	\$2,405,600,891	\$2,346,055,653	\$2,351,822,027	0.2%	-2.2%
50	\$2,254,554,696	\$2,200,060,564	\$2,205,300,196	0.2%	-2.2%	\$1,917,455,307	\$1,873,548,807	\$1,877,759,438	0.2%	-2.1%
20	\$1,262,961,451	\$1,237,068,576	\$1,239,373,067	0.2%	-1.9%	\$1,035,213,172	\$1,014,973,921	\$1,016,685,105	0.2%	-1.8%
10	\$660,670,026	\$649,181,794	\$649,916,256	0.1%	-1.6%	\$475,358,714	\$467,689,110	\$468,058,820	0.1%	-1.5%

Annual Aggregate PMLs:

RMS - Stochastic Hurricane View

RMS - Historical Hurricane View

Return Period	1/1/2010 -v9	9/30/2010 -v9	1/1/2011 -v9	Change from 9/30/10	Change from 1/1/10	1/1/2010 -v9	9/30/2010 -v9	1/1/2011 -v9	Change from 9/30/10	Change from 1/1/10
1,000	\$13,676,034,416	\$13,077,867,739	\$13,138,641,876	0.5%	-3.9%	\$11,918,795,889	\$11,414,266,691	\$11,461,325,913	0.4%	-3.8%
500	\$10,114,233,377	\$9,707,372,436	\$9,742,932,387	0.4%	-3.7%	\$8,030,190,997	\$7,730,841,191	\$7,755,647,836	0.3%	-3.4%
250	\$6,292,967,174	\$6,077,182,307	\$6,093,521,228	0.3%	-3.2%	\$5,011,561,155	\$4,850,532,833	\$4,862,880,191	0.3%	-3.0%
150	\$4,550,608,682	\$4,411,476,151	\$4,421,985,171	0.2%	-2.8%	\$3,738,867,720	\$3,632,257,448	\$3,640,950,103	0.2%	-2.6%
100	\$3,600,259,046	\$3,500,454,703	\$3,508,708,855	0.2%	-2.5%	\$2,994,164,976	\$2,916,696,821	\$2,923,638,303	0.2%	-2.4%
75	\$3,061,341,275	\$2,982,334,140	\$2,989,333,944	0.2%	-2.4%	\$2,561,629,974	\$2,499,138,695	\$2,504,989,845	0.2%	-2.2%
50	\$2,437,674,309	\$2,379,730,058	\$2,385,082,935	0.2%	-2.2%	\$2,041,491,657	\$1,995,211,897	\$1,999,542,611	0.2%	-2.1%
20	\$1,356,451,167	\$1,328,866,230	\$1,331,226,450	0.2%	-1.9%	\$1,092,968,083	\$1,071,703,332	\$1,073,449,705	0.2%	-1.8%
10	\$700,672,774	\$688,547,282	\$689,311,752	0.1%	-1.6%	\$496,929,503	\$488,915,135	\$489,291,966	0.1%	-1.5%
Average Annual Loss	\$250,641,019	\$244,320,798	\$244,833,724	0.2%	-2.3%	\$192,574,564	\$187,787,839	\$188,175,564	0.2%	-2.3%
Standard Deviation	\$958,243,976	\$922,430,011	\$925,966,436	0.4%	-3.4%	\$819,199,154	\$788,896,854	\$791,884,540	0.4%	-3.3%
100 Yr PML:Premium	10.4	9.9	10.0	0.6%	-4.1%	8.7	8.3	8.4	0.6%	-3.9%
Implied HU Loss Ratio	77.8%	74.4%	74.8%	0.6%	-3.8%	59.8%	57.2%	57.5%	0.6%	-3.8%

Exposure Summary:

	1/1/2010	9/30/2010	1/1/2011	Change from 8/31/09	Change from 1/15/09
TIV	\$75,859,012,002	\$71,939,503,170	\$72,519,095,502	0.8%	-4.4%
Premium	\$322,209,708	\$328,456,272	\$327,148,534	-0.4%	1.5%
Policy Count	238,619	243,996	245,443	0.6%	2.9%
Location Count	271,325	276,233	277,391	0.4%	2.2%

Modeling Notes:

1. Demand surge ("loss amplification") is included.
2. Storm surge is excluded.

North Carolina IUA and JUA Combined - RMS

Data inforce as of 1/1/2011

Per Occurrence PMLs:

Return Period	<i>RMS v 9 - IUA and JUA Combined</i>		
	Commercial	Personal	Combined
1,000	\$2,098,541,295	\$10,808,005,343	\$12,882,215,502
500	\$1,623,861,552	\$7,866,316,888	\$9,507,281,305
250	\$1,058,330,674	\$4,752,114,399	\$5,806,408,480
150	\$785,298,859	\$3,372,678,754	\$4,154,314,873
100	\$627,498,742	\$2,641,249,707	\$3,262,932,596
75	\$535,157,412	\$2,239,451,660	\$2,768,339,807
50	\$425,570,099	\$1,784,556,312	\$2,205,300,196
20	\$235,584,920	\$1,004,896,440	\$1,239,373,067
10	\$121,311,880	\$527,693,732	\$649,916,256

Annual Aggregate PMLs:

Return Period	<i>RMS v 9 - IUA and JUA Combined</i>		
	Commercial	Personal	Combined
1,000	\$2,144,934,872	\$11,016,237,783	\$13,138,641,876
500	\$1,669,952,345	\$8,058,651,096	\$9,742,932,387
250	\$1,112,877,254	\$4,985,690,096	\$6,093,521,228
150	\$834,531,481	\$3,591,448,428	\$4,421,985,171
100	\$671,605,872	\$2,842,480,226	\$3,508,708,855
75	\$574,982,548	\$2,419,995,959	\$2,989,333,944
50	\$458,398,279	\$1,931,063,504	\$2,385,082,935
20	\$252,060,399	\$1,080,025,975	\$1,331,226,450
10	\$128,059,713	\$560,197,686	\$689,311,752
Average Annual Loss	\$44,749,291	\$200,084,433	\$244,833,724
Standard Deviation	\$160,469,815	\$767,648,385	\$925,966,436
100 Yr PML:Premium	13.5	9.4	10.0
Implied HU Loss Ratio	96.1%	71.3%	74.8%

Exposure Summary:

	<u>Commercial</u>	<u>Personal</u>	<u>Combined</u>
TIV	\$9,671,363,829	\$62,847,731,673	\$72,519,095,502
Premium	\$46,559,290	\$280,589,244	\$327,148,534
Policy Count	10,544	234,899	245,443
Location Count	24,928	252,463	277,391

Modeling Notes:

1. Frequency represents the near term ("stochastic"/"WSST") view.
2. Demand surge ("loss amplification") is included.
3. Storm surge is excluded.

North Carolina FAIR Plan - RMS

Data inforce as of 1/1/2011

Per Occurrence PMLs:

Return Period	RMS v 9 - FAIR Plan Coastal + Inland Results			RMS v 9 - FAIR Plan Coastal			RMS v 9 - FAIR Plan Inland		
	Commercial	Personal	Combined	Commercial	Personal	Combined	Commercial	Personal	Combined
1,000	\$12,591,672	\$475,210,988	\$487,385,605	\$11,333,977	\$442,958,567	\$453,832,180	\$2,051,839	\$42,646,131	\$44,462,146
500	\$9,586,682	\$350,820,665	\$360,072,571	\$8,655,603	\$326,840,559	\$335,173,344	\$1,374,673	\$31,279,713	\$32,474,577
250	\$6,590,378	\$224,638,894	\$230,673,440	\$5,990,887	\$207,585,231	\$213,040,897	\$899,928	\$22,320,701	\$23,097,240
150	\$5,068,659	\$164,289,708	\$168,882,473	\$4,617,779	\$151,670,142	\$155,878,368	\$640,821	\$17,040,596	\$17,595,012
100	\$4,135,167	\$133,976,397	\$137,721,937	\$3,776,050	\$123,298,964	\$126,725,287	\$473,973	\$13,473,385	\$13,891,730
75	\$3,561,697	\$116,382,491	\$119,604,323	\$3,258,796	\$106,875,184	\$109,822,410	\$372,537	\$11,213,392	\$11,551,312
50	\$2,839,415	\$94,466,616	\$97,045,772	\$2,606,514	\$86,730,480	\$89,085,613	\$250,557	\$8,352,747	\$8,595,324
20	\$1,468,704	\$51,849,255	\$53,269,291	\$1,366,241	\$48,241,746	\$49,555,651	\$61,646	\$3,194,176	\$3,278,311
10	\$632,304	\$24,011,857	\$24,707,139	\$597,727	\$22,719,209	\$23,377,775	\$5,985	\$768,821	\$784,537

Annual Aggregate PMLs:

Return Period	RMS v 9 - FAIR Plan Coastal + Inland Results			RMS v 9 - FAIR Plan Coastal			RMS v 9 - FAIR Plan Inland		
	Commercial	Personal	Combined	Commercial	Personal	Combined	Commercial	Personal	Combined
1,000	\$12,881,257	\$485,503,049	\$497,919,002	\$11,601,567	\$452,437,150	\$463,556,725	\$2,073,279	\$43,442,617	\$45,278,559
500	\$9,886,743	\$360,578,418	\$370,114,931	\$8,935,822	\$335,822,524	\$344,415,126	\$1,393,676	\$32,020,529	\$33,235,683
250	\$6,910,868	\$236,916,035	\$243,302,102	\$6,288,755	\$219,054,982	\$224,841,886	\$915,062	\$22,949,153	\$23,741,619
150	\$5,344,201	\$175,363,787	\$180,238,847	\$4,875,983	\$161,973,827	\$166,439,363	\$652,572	\$17,559,211	\$18,128,479
100	\$4,369,095	\$143,058,495	\$147,047,287	\$3,994,921	\$131,903,417	\$135,566,647	\$483,091	\$13,899,189	\$14,329,110
75	\$3,765,583	\$124,221,020	\$127,668,246	\$3,449,708	\$114,345,853	\$117,505,399	\$379,850	\$11,572,975	\$11,920,551
50	\$3,002,187	\$100,721,318	\$103,485,048	\$2,759,252	\$92,673,725	\$95,203,291	\$255,537	\$8,623,458	\$8,872,681
20	\$1,545,759	\$54,968,713	\$56,478,403	\$1,437,976	\$51,175,723	\$52,573,863	\$62,825	\$3,294,259	\$3,380,480
10	\$659,284	\$25,299,652	\$26,030,524	\$622,660	\$23,934,209	\$24,625,011	\$6,101	\$790,960	\$807,106
Average Annual Loss	\$259,273	\$9,427,207	\$9,686,480	\$239,065	\$8,785,042	\$9,024,107	\$20,208	\$642,165	\$662,373
Standard Deviation	\$995,407	\$35,616,597	\$36,552,371	\$906,034	\$33,123,124	\$33,970,685	\$156,354	\$3,327,898	\$3,462,085
100 Yr PML:Premium	4.1	5.5	5.4	8.3	8.2	8.2	0.8	1.4	1.4
Implied HU Loss Ratio	25.5%	38.7%	38.2%	52.4%	58.6%	58.4%	3.6%	6.9%	6.7%

Exposure Summary:

	Commercial	Personal	Combined	Commercial	Personal	Combined	Commercial	Personal	Combined
TIV	\$229,327,701	\$4,625,848,920	\$4,855,176,621	\$56,149,847	\$2,462,135,053	\$2,518,284,900	\$173,177,854	\$2,163,713,867	\$2,336,891,721
Premium	\$1,015,859	\$24,353,264	\$25,369,123	\$456,532	\$14,983,075	\$15,439,607	\$559,327	\$9,370,189	\$9,929,516
Policy Count	1,444	64,908	66,352	381	28,882	29,263	1,063	36,026	37,089
Location Count	2,467	78,900	81,367	602	32,788	33,390	1,865	46,112	47,977

Modeling Notes:

1. Frequency represents the near term ("stochastic"/"WSST") view.
2. Demand surge ("loss amplification") is included.
3. Storm surge is excluded.

North Carolina

Coastal Property Insurance Pool (IUA) - RMS

Data in force as of 1/1/2011

Per Occurrence PMLs:

Return Period	RMS v 9 - IUA Coastal + Beach Results			RMS v 9 - IUA Coastal			RMS v 9 - IUA Beach		
	Commercial	Personal	Combined	Commercial	Personal	Combined	Commercial	Personal	Combined
1,000	\$2,086,327,464	\$10,336,806,086	\$12,400,308,226	\$1,016,588,687	\$5,990,792,156	\$7,001,959,745	\$1,081,549,672	\$4,400,968,401	\$5,471,049,746
500	\$1,614,293,806	\$7,520,061,002	\$9,150,482,963	\$746,247,646	\$4,104,923,241	\$4,852,840,751	\$859,655,438	\$3,432,790,707	\$4,295,139,408
250	\$1,052,272,085	\$4,534,103,139	\$5,581,995,153	\$471,768,461	\$2,386,456,068	\$2,851,457,145	\$599,956,989	\$2,292,603,280	\$2,875,038,853
150	\$780,658,698	\$3,215,931,685	\$3,992,512,012	\$349,738,796	\$1,708,198,620	\$2,053,449,402	\$442,641,456	\$1,642,746,660	\$2,081,247,492
100	\$623,693,554	\$2,513,068,862	\$3,131,277,966	\$281,854,990	\$1,365,683,048	\$1,643,597,931	\$353,687,561	\$1,249,156,075	\$1,600,371,864
75	\$531,864,754	\$2,127,864,265	\$2,653,734,541	\$241,696,510	\$1,171,915,239	\$1,409,896,835	\$301,003,246	\$1,032,638,956	\$1,329,103,220
50	\$422,929,691	\$1,693,265,595	\$2,111,615,926	\$192,550,236	\$939,971,175	\$1,129,425,113	\$237,612,995	\$802,514,957	\$1,036,116,123
20	\$234,152,664	\$953,743,695	\$1,186,789,541	\$102,144,919	\$508,798,257	\$610,347,765	\$133,714,840	\$458,895,269	\$591,180,764
10	\$120,632,812	\$503,166,955	\$624,650,457	\$45,481,971	\$225,648,396	\$271,880,910	\$72,941,090	\$260,983,514	\$334,536,193

Annual Aggregate PMLs:

Return Period	RMS v 9 - IUA Coastal + Beach Results			RMS v 9 - IUA Coastal			RMS v 9 - IUA Beach		
	Commercial	Personal	Combined	Commercial	Personal	Combined	Commercial	Personal	Combined
1,000	\$2,132,415,058	\$10,535,262,823	\$12,646,534,315	\$1,036,133,881	\$6,086,830,463	\$7,116,990,050	\$1,109,625,462	\$4,501,777,040	\$5,597,747,885
500	\$1,660,141,332	\$7,703,412,603	\$9,376,901,388	\$765,535,056	\$4,199,182,670	\$4,965,977,500	\$887,046,025	\$3,526,916,019	\$4,415,625,568
250	\$1,106,470,625	\$4,755,665,727	\$5,857,546,146	\$494,947,445	\$2,502,805,663	\$2,992,174,994	\$630,339,209	\$2,395,522,993	\$3,009,887,974
150	\$829,609,577	\$3,423,026,557	\$4,248,533,462	\$369,789,362	\$1,812,474,264	\$2,177,475,418	\$471,580,522	\$1,739,700,102	\$2,206,309,092
100	\$667,559,217	\$2,704,886,528	\$3,367,358,650	\$298,969,465	\$1,453,907,744	\$1,749,110,725	\$379,444,207	\$1,346,713,107	\$1,724,052,344
75	\$571,455,781	\$2,300,049,844	\$2,866,195,807	\$256,690,878	\$1,248,276,017	\$1,501,542,057	\$324,796,122	\$1,124,808,219	\$1,446,073,257
50	\$455,584,246	\$1,833,414,184	\$2,284,851,844	\$204,530,241	\$1,000,008,724	\$1,201,735,274	\$258,134,730	\$880,891,236	\$1,135,292,595
20	\$250,541,039	\$1,025,549,459	\$1,275,208,356	\$107,835,027	\$537,390,187	\$644,764,982	\$143,995,963	\$498,398,833	\$641,235,259
10	\$127,345,654	\$534,174,644	\$662,514,239	\$47,656,062	\$237,292,220	\$285,805,701	\$77,203,910	\$278,329,567	\$356,307,815
Average Annual Loss	\$44,490,018	\$190,657,226	\$235,147,244	\$18,679,149	\$95,703,262	\$114,382,411	\$25,810,870	\$94,953,964	\$120,764,834
Standard Deviation	\$159,522,386	\$732,995,926	\$890,375,740	\$74,617,860	\$416,479,621	\$489,909,105	\$87,163,365	\$334,657,524	\$420,270,424
100 Yr PML:Premium	13.7	9.8	10.4	13.2	9.2	9.7	14.7	11.6	12.2
Implied HU Loss Ratio	97.7%	74.4%	77.9%	87.3%	64.3%	67.2%	106.9%	88.4%	91.8%

Exposure Summary:

	Commercial	Personal	Combined	Commercial	Personal	Combined	Commercial	Personal	Combined
TIV	\$9,442,036,128	\$58,221,882,753	\$67,663,918,881	\$6,326,615,346	\$39,866,307,236	\$46,192,922,582	\$3,115,420,782	\$18,355,575,517	\$21,470,996,299
Premium	\$45,543,431	\$256,235,980	\$301,779,411	\$21,408,239	\$148,835,337	\$170,243,576	\$24,135,192	\$107,400,643	\$131,535,835
Policy Count	9,100	169,991	179,091	6,461	119,539	126,000	2,639	50,452	53,091
Location Count	22,461	173,563	196,024	16,145	121,180	137,325	6,316	52,383	58,699

Modeling Notes:

1. Frequency represents the near term ("stochastic"/"WSST") view.
2. Demand surge ("loss amplification") is included.
3. Storm surge is excluded.

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