

NCJUA/NCIUAREINSURANCESTRUCTURE EFFECTIVEMAY1,2007

\$2.0B

43YR
PML

<p style="text-align: center;">30%Co-Participation</p> <p style="text-align: center;">AmountofCo-Participation \$150,000,000</p>	<p style="text-align: center;">4thLayer: 70%of\$500Mxs\$1.5B</p> <p style="text-align: center;">AMOUNTOFREINSURANCE \$350,000,000</p>
<p style="text-align: center;">30%Co-Participation</p> <p style="text-align: center;">AmountofCo-Participation \$60,000,000</p>	<p style="text-align: center;">3rdLayer: 70%of\$200Mxs\$1.3B</p> <p style="text-align: center;">AMOUNTOFREINSURANCE \$140,000,000</p>
<p style="text-align: center;">30%Co-Participation</p> <p style="text-align: center;">AmountofCo-Participation \$60,000,000</p>	<p style="text-align: center;">2ndLayer: 70%of\$200Mxs\$1.1B</p> <p style="text-align: center;">AMOUNTOFREINSURANCE \$140,000,000</p>
<p style="text-align: center;">30%Co-Participation</p> <p style="text-align: center;">AmountofCo-Participation \$30,000,000</p>	<p style="text-align: center;">1stLayer: 70%of\$100Mxs\$1.0B</p> <p style="text-align: center;">AMOUNTOFREINSURANCE \$70,000,000</p>

AMOUNTOFREINSURANCE	
1STLAYER	\$ 70,000,000
2NDLAYER	\$ 140,000,000
3RDLAYER	\$ 140,000,000
4THLAYER	\$ 350,000,000
TOTAL	\$ 700,000,000

AMOUNTOFCO-PARTICIPATION	
1STLAYER	\$30,000,000
2NDLAYER	\$60,000,000
3RDLAYER	\$60,000,000
4THLAYER	\$150,000,000
TOTAL	\$300,000,000

\$1.0B

17YR
PML

<p>RETAINED EARNINGS/ASSESSMENTS</p>
