

**North Carolina
IUA and JUA Combined - AIR Summary**

Data inforce as of 1/1/2011

Per Occurrence PMLs:

AIR - WSST Hurricane View

Return Period	1/1/2010 -v11	9/30/2010 - v12	1/1/2011 - v12	Change from 9/30/10	Change from 1/1/10
1,000	\$12,146,309,932	\$9,673,637,757	\$9,739,187,598	0.7%	-19.8%
500	\$10,459,513,187	\$7,385,236,333	\$7,433,097,466	0.6%	-28.9%
250	\$7,497,224,789	\$6,462,717,214	\$6,507,417,522	0.7%	-13.2%
150	\$5,522,514,257	\$4,797,024,074	\$4,820,674,316	0.5%	-12.7%
100	\$4,098,333,573	\$4,072,277,869	\$4,091,452,740	0.5%	-0.2%
75	\$3,410,807,631	\$3,570,442,759	\$3,585,566,785	0.4%	5.1%
50	\$2,460,651,025	\$2,621,816,589	\$2,626,035,926	0.2%	6.7%
20	\$1,024,459,784	\$1,283,642,361	\$1,287,803,159	0.3%	25.7%
10	\$413,330,964	\$566,164,926	\$566,084,123	0.0%	37.0%

AIR - Standard Hurricane View

Return Period	1/1/2010 -v11	9/30/2010 - v12	1/1/2011 - v12	Change from 9/30/10	Change from 1/1/10
1,000	\$11,708,458,295	\$8,900,607,866	\$8,961,915,471	0.7%	-23.5%
500	\$9,619,471,793	\$7,210,020,772	\$7,249,135,339	0.5%	-24.6%
250	\$6,393,819,908	\$5,499,478,011	\$5,528,196,807	0.5%	-13.5%
150	\$4,377,677,373	\$4,154,538,990	\$4,242,090,073	2.1%	-3.1%
100	\$3,350,047,982	\$3,199,673,148	\$3,197,887,849	-0.1%	-4.5%
75	\$2,626,369,518	\$2,677,154,028	\$2,687,012,076	0.4%	2.3%
50	\$1,813,842,356	\$2,118,242,127	\$2,127,952,628	0.5%	17.3%
20	\$649,058,397	\$877,611,310	\$875,807,736	-0.2%	34.9%
10	\$220,056,656	\$359,145,815	\$358,192,445	-0.3%	62.8%

Annual Aggregate PMLs:

AIR - WSST Hurricane View

Return Period	1/1/2010 -v11	9/30/2010 - v12	1/1/2011 - v12	Change from 9/30/10	Change from 1/1/10
1,000	\$12,754,840,693	\$9,950,496,369	\$9,998,450,196	0.5%	-21.6%
500	\$10,666,824,473	\$7,954,240,500	\$7,975,676,792	0.3%	-25.2%
250	\$7,573,126,141	\$6,771,430,424	\$6,821,398,149	0.7%	-9.9%
150	\$5,687,924,739	\$5,117,750,591	\$5,138,347,826	0.4%	-9.7%
100	\$4,419,191,312	\$4,271,289,125	\$4,289,159,519	0.4%	-2.9%
75	\$3,693,627,336	\$3,739,290,570	\$3,743,620,986	0.1%	1.4%
50	\$2,626,369,518	\$2,958,470,645	\$2,964,362,405	0.2%	12.9%
20	\$1,093,980,936	\$1,417,928,634	\$1,417,698,144	0.0%	29.6%
10	\$447,158,156	\$633,270,190	\$633,538,811	0.0%	41.7%
Average Annual Loss	\$227,716,513	\$255,189,509	\$255,788,777	0.2%	12.3%
Standard Deviation	\$989,344,890	\$856,200,928	\$859,784,063	0.4%	-13.1%
100 Yr PML:Premium	12.7	12.4	12.5	0.9%	-1.7%
Implied HU Loss Ratio	70.7%	77.7%	78.2%	0.6%	10.6%

AIR - Standard Hurricane View

Return Period	1/1/2010 -v11	9/30/2010 - v12	1/1/2011 - v12	Change from 9/30/10	Change from 1/1/10
1,000	\$12,367,634,694	\$9,673,731,433	\$9,739,276,339	0.7%	-21.3%
500	\$10,129,193,916	\$7,384,531,175	\$7,408,279,068	0.3%	-26.9%
250	\$6,757,215,490	\$5,847,776,421	\$5,863,322,727	0.3%	-13.2%
150	\$4,722,773,541	\$4,352,423,175	\$4,395,020,384	1.0%	-6.9%
100	\$3,687,674,417	\$3,545,434,124	\$3,556,443,184	0.3%	-3.6%
75	\$2,766,040,198	\$3,007,236,678	\$3,013,350,369	0.2%	8.9%
50	\$1,901,205,827	\$2,334,820,930	\$2,344,267,431	0.4%	23.3%
20	\$701,113,153	\$956,966,835	\$957,425,904	0.0%	36.6%
10	\$246,246,996	\$395,263,159	\$395,004,574	-0.1%	60.4%
Average Annual Loss	\$164,800,057	\$187,502,574	\$187,927,163	0.2%	14.0%
Standard Deviation	\$864,904,507	\$746,597,527	\$749,645,294	0.4%	-13.3%
100 Yr PML:Premium	10.4	9.7	9.8	0.3%	-6.0%
Implied HU Loss Ratio	51.1%	57.1%	57.4%	0.6%	12.3%

Exposure Summary:

	1/1/2010	9/30/2010	1/1/2011	Change from 9/30/10	Change from 1/1/10
TIV	\$75,859,012,002	\$71,939,503,170	\$72,519,095,502	0.8%	-4.4%
Premium	\$322,209,708	\$328,456,272	\$327,148,534	-0.4%	1.5%
Policy Count	238,619	243,996	245,443	0.6%	2.9%
Location Count	271,325	276,233	277,391	0.4%	2.2%

Modeling Notes:

1. Demand surge is included.
2. Storm surge is excluded.

North Carolina IUA and JUA Combined - AIR

Data inforce as of 1/1/2011

Per Occurrence PMLs:

Return Period	AIR v 12 - IUA and JUA Combined		
	Commercial	Personal	Combined
1,000	\$1,367,457,888	\$8,471,844,534	\$9,739,187,598
500	\$1,086,629,645	\$6,291,410,832	\$7,433,097,466
250	\$917,857,661	\$5,495,013,566	\$6,507,417,522
150	\$709,668,760	\$4,114,677,726	\$4,820,674,316
100	\$623,293,862	\$3,503,545,686	\$4,091,452,740
75	\$549,370,779	\$2,982,238,893	\$3,585,566,785
50	\$421,272,011	\$2,212,991,097	\$2,626,035,926
20	\$206,193,617	\$1,069,087,166	\$1,287,803,159
10	\$94,679,064	\$469,365,718	\$566,084,123

Annual Aggregate PMLs:

Return Period	AIR v 12 - IUA and JUA Combined		
	Commercial	Personal	Combined
1,000	\$1,408,617,369	\$8,648,710,833	\$9,998,450,196
500	\$1,203,144,952	\$6,622,645,777	\$7,975,676,792
250	\$982,713,012	\$5,828,298,375	\$6,821,398,149
150	\$806,888,785	\$4,352,754,077	\$5,138,347,826
100	\$651,589,533	\$3,660,961,608	\$4,289,159,519
75	\$594,971,571	\$3,182,971,101	\$3,743,620,986
50	\$465,473,020	\$2,481,342,303	\$2,964,362,405
20	\$226,560,843	\$1,179,492,222	\$1,417,698,144
10	\$103,631,124	\$531,226,825	\$633,538,811
Average Annual Loss	\$40,311,158	\$215,477,619	\$255,788,777
Standard Deviation	\$131,107,514	\$730,139,991	\$859,784,063
100 Yr PML:Premium	13.4	12.5	12.5
Implied HU Loss Ratio	86.6%	76.8%	78.2%

<u>Exposure Summary:</u>	<u>Commercial</u>	<u>Personal</u>	<u>Combined</u>
TIV	\$9,671,363,829	\$62,847,731,673	\$72,519,095,502
Premium	\$46,559,290	\$280,589,244	\$327,148,534
Policy Count	10,544	234,899	245,443
Location Count	24,928	252,463	277,391

Modeling Notes:

1. Frequency represents the near term ("stochastic"/"WSST") view.
2. Demand surge ("loss amplification") is included.
3. Storm surge is excluded.

North Carolina FAIR Plan - AIR

Data inforce as of 1/1/2011

Per Occurrence PMLs:

Return Period	AIR v 12 - FAIR Plan Coastal + Inland Results			AIR v 12 - FAIR Plan Coastal			AIR v 12 - FAIR Plan Inland		
	Commercial	Personal	Combined	Commercial	Personal	Combined	Commercial	Personal	Combined
1,000	\$11,849,287	\$416,961,720	\$428,532,081	\$7,851,409	\$354,325,886	\$361,936,231	\$6,322,792	\$78,152,094	\$85,595,763
500	\$9,964,588	\$347,909,573	\$357,273,229	\$6,399,932	\$302,686,008	\$308,336,390	\$4,794,698	\$58,197,059	\$60,822,914
250	\$7,584,539	\$276,694,244	\$283,545,759	\$5,354,133	\$246,191,870	\$252,588,481	\$3,112,168	\$44,777,432	\$48,828,041
150	\$6,218,703	\$223,294,265	\$228,735,894	\$4,233,669	\$186,312,397	\$189,368,779	\$2,120,926	\$34,317,377	\$36,421,781
100	\$5,010,805	\$178,987,304	\$182,428,327	\$3,429,888	\$157,045,013	\$159,360,892	\$1,699,878	\$26,758,611	\$28,537,262
75	\$4,165,997	\$150,933,071	\$153,179,580	\$2,985,815	\$131,958,315	\$136,191,639	\$1,416,797	\$23,509,925	\$24,922,443
50	\$3,105,436	\$113,625,949	\$116,897,427	\$2,316,525	\$96,433,600	\$99,065,079	\$943,044	\$17,817,663	\$18,838,474
20	\$1,444,103	\$50,000,110	\$51,616,813	\$1,035,047	\$42,688,167	\$43,952,776	\$403,193	\$7,707,156	\$8,046,864
10	\$641,203	\$22,699,694	\$23,503,152	\$462,251	\$19,048,881	\$19,599,618	\$125,505	\$2,977,618	\$3,152,431

Annual Aggregate PMLs:

Return Period	AIR v 12 - FAIR Plan Coastal + Inland Results			AIR v 12 - FAIR Plan Coastal			AIR v 12 - FAIR Plan Inland		
	Commercial	Personal	Combined	Commercial	Personal	Combined	Commercial	Personal	Combined
1,000	\$12,025,102	\$431,538,413	\$442,991,931	\$8,352,798	\$387,843,564	\$396,644,750	\$6,403,516	\$79,333,388	\$86,887,090
500	\$10,181,839	\$374,535,463	\$382,300,791	\$6,773,103	\$312,572,251	\$318,120,982	\$4,909,797	\$60,627,182	\$64,349,712
250	\$7,842,526	\$284,160,816	\$294,337,588	\$5,623,782	\$249,631,536	\$255,142,156	\$3,265,028	\$47,416,697	\$51,100,223
150	\$6,805,706	\$234,343,974	\$238,537,518	\$4,546,710	\$199,963,592	\$202,970,701	\$2,282,001	\$35,244,571	\$38,339,614
100	\$5,362,210	\$187,164,615	\$191,383,214	\$3,729,223	\$164,334,732	\$168,286,521	\$1,736,457	\$28,335,670	\$30,044,572
75	\$4,329,373	\$161,142,176	\$164,226,532	\$3,277,144	\$140,033,739	\$142,458,723	\$1,492,886	\$25,213,335	\$26,597,923
50	\$3,439,894	\$125,524,256	\$129,700,125	\$2,442,217	\$107,780,342	\$110,067,073	\$982,895	\$18,599,809	\$19,961,345
20	\$1,609,305	\$55,574,840	\$57,673,714	\$1,118,650	\$47,203,848	\$48,196,876	\$425,139	\$8,498,736	\$8,918,287
10	\$691,531	\$24,716,192	\$25,545,946	\$503,404	\$21,010,373	\$21,612,714	\$137,964	\$3,243,168	\$3,375,695
Average Annual Loss	\$294,650	\$10,499,737	\$10,794,387	\$206,552	\$8,949,197	\$9,155,748	\$88,098	\$1,550,541	\$1,638,639
Standard Deviation	\$1,067,498	\$37,627,502	\$38,639,027	\$720,917	\$32,192,259	\$32,885,853	\$454,061	\$6,397,854	\$6,805,522
100 Yr PML:Premium	4.9	7.3	7.2	7.5	10.5	10.3	3.0	2.9	2.9
Implied HU Loss Ratio	29.0%	43.1%	42.5%	45.2%	59.7%	59.3%	15.8%	16.5%	16.5%

Exposure Summary:

	Commercial	Personal	Combined	Commercial	Personal	Combined	Commercial	Personal	Combined
TIV	\$229,327,701	\$4,625,848,920	\$4,855,176,621	\$56,149,847	\$2,462,135,053	\$2,518,284,900	\$173,177,854	\$2,163,713,867	\$2,336,891,721
Premium	\$1,015,859	\$24,353,264	\$25,369,123	\$456,532	\$14,983,075	\$15,439,607	\$559,327	\$9,370,189	\$9,929,516
Policy Count	1,444	64,908	66,352	381	28,882	29,263	1,063	36,026	37,089
Location Count	2,467	78,900	81,367	602	32,788	33,390	1,865	46,112	47,977

Modeling Notes:

1. Frequency represents the near term ("stochastic"/"WSST") view.
2. Demand surge ("loss amplification") is included.
3. Storm surge is excluded.

North Carolina

Coastal Property Insurance Pool (IUA) - AIR

Data in force as of 1/1/2011

Per Occurrence PMLs:

Return Period	AIR v 12 - IUA Coastal + Beach Results			AIR v 12 - IUA Coastal			AIR v 12 - IUA Beach		
	Commercial	Personal	Combined	Commercial	Personal	Combined	Commercial	Personal	Combined
1,000	\$1,359,615,426	\$8,051,484,382	\$9,359,378,827	\$803,032,310	\$5,303,601,531	\$6,072,739,951	\$643,973,707	\$2,991,943,390	\$3,633,394,532
500	\$1,080,453,419	\$5,980,508,218	\$7,170,511,641	\$612,690,989	\$4,199,978,466	\$4,791,460,285	\$506,732,734	\$2,460,190,203	\$2,948,632,831
250	\$909,504,096	\$5,234,575,328	\$6,151,218,455	\$506,622,875	\$3,344,054,072	\$3,872,328,642	\$419,340,894	\$1,947,522,887	\$2,368,306,252
150	\$707,211,572	\$3,874,942,266	\$4,541,718,728	\$381,218,838	\$2,519,335,667	\$2,858,692,507	\$369,385,469	\$1,719,422,312	\$2,063,672,908
100	\$619,031,108	\$3,318,246,562	\$3,924,864,192	\$320,070,303	\$2,022,799,986	\$2,379,302,368	\$323,286,730	\$1,443,834,968	\$1,746,098,337
75	\$544,514,561	\$2,832,586,044	\$3,427,547,899	\$280,009,302	\$1,697,676,981	\$1,944,883,935	\$286,635,332	\$1,285,245,655	\$1,562,186,102
50	\$417,298,245	\$2,100,517,412	\$2,509,492,023	\$207,006,239	\$1,168,457,594	\$1,364,289,997	\$229,355,653	\$1,028,887,021	\$1,237,794,754
20	\$204,298,544	\$1,014,892,275	\$1,228,827,108	\$85,972,407	\$473,818,132	\$557,874,387	\$113,791,856	\$498,527,315	\$621,908,442
10	\$93,960,378	\$447,257,734	\$544,802,244	\$38,265,133	\$202,433,548	\$240,339,311	\$52,896,301	\$236,679,725	\$289,753,103

Annual Aggregate PMLs:

Return Period	AIR v 12 - IUA Coastal + Beach Results			AIR v 12 - IUA Coastal			AIR v 12 - IUA Beach		
	Commercial	Personal	Combined	Commercial	Personal	Combined	Commercial	Personal	Combined
1,000	\$1,395,662,390	\$8,130,752,039	\$9,494,803,782	\$815,362,402	\$5,432,960,438	\$6,206,171,283	\$692,596,315	\$3,106,252,294	\$3,879,431,586
500	\$1,197,232,292	\$6,297,215,312	\$7,616,034,746	\$671,345,727	\$4,361,706,494	\$5,057,524,349	\$546,138,264	\$2,688,620,579	\$3,294,223,960
250	\$976,007,770	\$5,546,417,328	\$6,534,920,810	\$522,895,931	\$3,470,616,980	\$3,951,051,193	\$455,243,516	\$2,195,607,266	\$2,623,719,816
150	\$802,135,479	\$4,154,930,412	\$4,931,523,113	\$411,420,715	\$2,604,036,613	\$2,994,574,566	\$395,637,877	\$1,878,129,050	\$2,226,734,272
100	\$646,064,764	\$3,481,912,668	\$4,149,057,247	\$332,429,664	\$2,138,983,388	\$2,510,910,446	\$350,033,378	\$1,537,518,997	\$1,890,636,965
75	\$591,365,310	\$3,049,859,406	\$3,591,606,997	\$292,001,133	\$1,831,755,466	\$2,105,974,570	\$310,423,698	\$1,354,268,464	\$1,664,179,140
50	\$461,548,718	\$2,365,216,689	\$2,843,665,822	\$223,453,231	\$1,276,147,887	\$1,496,347,819	\$249,526,580	\$1,088,806,384	\$1,337,358,217
20	\$225,273,264	\$1,131,588,918	\$1,358,407,259	\$94,937,912	\$525,065,614	\$617,342,805	\$129,387,240	\$557,177,839	\$686,688,870
10	\$102,916,969	\$507,998,167	\$608,395,630	\$41,275,956	\$220,288,477	\$263,556,219	\$58,632,204	\$263,962,159	\$323,820,261
Average Annual Loss	\$40,016,508	\$204,977,881	\$244,994,390	\$18,161,175	\$107,339,593	\$125,500,768	\$21,855,334	\$97,638,288	\$119,493,622
Standard Deviation	\$130,116,258	\$693,898,058	\$822,562,429	\$66,898,446	\$432,015,688	\$497,798,043	\$66,426,040	\$301,407,972	\$366,305,385
100 Yr PML:Premium	13.6	12.9	13.0	15.0	13.6	14.0	13.4	13.4	13.3
Implied HU Loss Ratio	87.9%	80.0%	81.2%	84.8%	72.1%	73.7%	90.6%	90.9%	90.8%

Exposure Summary:

	Commercial	Personal	Combined	Commercial	Personal	Combined	Commercial	Personal	Combined
TIV	\$9,442,036,128	\$58,221,882,753	\$67,663,918,881	\$6,326,615,346	\$39,866,307,236	\$46,192,922,582	\$3,115,420,782	\$18,355,575,517	\$21,470,996,299
Premium	\$45,543,431	\$256,235,980	\$301,779,411	\$21,408,239	\$148,835,337	\$170,243,576	\$24,135,192	\$107,400,643	\$131,535,835
Policy Count	9,100	169,991	179,091	6,461	119,539	126,000	2,639	50,452	53,091
Location Count	22,461	173,563	196,024	16,145	121,180	137,325	6,316	52,383	58,699

Modeling Notes:

1. Frequency represents the near term ("stochastic"/"WSST") view.
2. Demand surge ("loss amplification") is included.
3. Storm surge is excluded.

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